

MINUTES OF THE REGULAR CVB BOARD MEETING HELD ON WEDNESDAY, APRIL 23, 2025, AT 8:30 AM IN THE BOARD ROOM OF THE BIVINS MANSION, 1000 S. POLK AMARILLO, TEXAS.

ACVB Mission: Hosting guests with "Boots on the Ground" to ensure unique experiences and lifelong memories.

<u>Voting Member</u>	<u>Present</u>	<u>No. Meetings Held</u>	<u>No. Meetings Attended</u>
<u>Angela Knapp Eggers</u>	<u>Y</u>	<u>6</u>	<u>5</u>
<u>Vic Ragha</u>	<u>N</u>	<u>6</u>	<u>3</u>
<u>Phyllis Golden</u>	<u>N</u>	<u>6</u>	<u>3</u>
<u>Bobby Lee</u>	<u>N</u>	<u>6</u>	<u>3</u>
<u>Coco Duckworth</u>	<u>Y</u>	<u>6</u>	<u>6</u>
<u>Tom Scherlen</u>	<u>Y</u>	<u>6</u>	<u>4</u>
<u>Jason Fenton</u>	<u>Y</u>	<u>6</u>	<u>5</u>
<u>Payal Nathu</u>	<u>Y</u>	<u>6</u>	<u>6</u>
<u>Al Patel</u>	<u>Y</u>	<u>6</u>	<u>6</u>
<u>Ex-Officios</u>			
<u>Beth Duke</u>	<u>N</u>	<u>6</u>	<u>3</u>
<u>Bo Fowlkes</u>	<u>Y</u>	<u>6</u>	<u>4</u>
<u>Brady Ragland</u>	<u>N</u>	<u>6</u>	<u>4</u>

1. Call to Order

- CoCo Duckworth called the meeting to order.

2. Approval of Minutes from March 26, 2025

- Motion to approve made by Payal Nathu, Tom Scherlen seconded. After a board vote the motion passed.

3. Presentation and Consideration: Financial Report

- Braley Beck presented the following:
 - o Highlights:
 - Rev \$552,653
 - Expenses \$544,006
 - Total HOT collections are up 11.3%
 - ACVB portion of HOT collections up 22.47%
 - o Motion to approve the financial report as presented made by Angela Knapp Eggers, Payal Nathu seconded. After a board vote the motion passed.

4. Discussion and Consideration: Certificate of Deposit Renewal Terms

- Braley Beck presented the following:
 - o Matures 5.31.25
 - o Currently at ANB with a rate of 4.2%

- ANB is offering a rate of 4.1%
- FirstBank Southwest offers a rate of 4.4%
 - Difference of about \$1500 if rolling over interest.
- Considerations
 - We would need to ensure that they could adequately collateralize our funds as required by law and are familiar with compliance standards.
 - We have a strong relationship with ANB and have had fantastic service.
 - Accounts at multiple institutions.
- Motion to approve the Certificate of Deposit Renewal made by Al Patel, Payal Nathu seconded. After a board vote the motion passed.

5. Discussion: STR report and Tourism Impacts

- Kashion Smith presented the following:
 - From the National Travel and Tourism Office:
 - International Travel is down 11.6% in March
 - Smith Travel Research: Data in Amarillo
 - Occupancy:
 - March, down 5.2%
 - YTD down 4.2
 - Revenue:
 - March, down %3.7
 - YTD down .8%
 - Key Data: Short Term Rental
 - March
 - Occupancy down 11%
 - Revenue down 10%
 - Rick Husband International Airport
 - March 2025
 - Enplanement is down 7.7%
 - Revenue is down 5.6%

6. Discussion: Route 66 Festival Finale Reminders (Sponsorships, Volunteer Shifts)

- Luz Aguilar presented the following:
 - 43 days away unit festival starts
 - 22 events on calendar for the full 10 days
 - Second stage: Arts and Culture of Amarillo
 - Volunteers needed

7. Public Forum

- There were no comments

8. General Announcements from Board Members

- Bo Fowlkes announced that the Civic Center is hosting Wizard of Oz on Ice April 26th and The Selena Experience on May 2nd

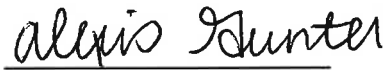
9. Discussion on future meeting dates and possible agenda items.

The next meeting date is May 28, 2025

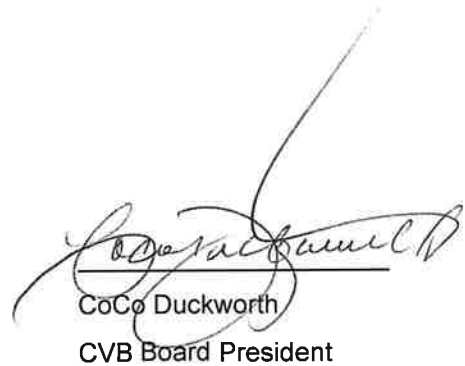
10. Adjournment

- There being no further business CoCo Duckworth adjourned the meeting.

Respectfully submitted,



Alexis Gunter
Executive Assistant



CoCo Duckworth
CVB Board President