

DETROIT REGIONAL CONVENTION FACILITY AUTHORITY
Summary of Revenue and Expenditures by Fund
Adopted - Fiscal Year Ending September 30, 2026

ADOPTED BUDGET FY 2026

	Huntington Place Operations Fund	Debt Service Fund	Capital Projects Fund	Adjustments	Consolidated
REVENUES:					
State of Michigan Operating Subsidy	6,000,000	\$ -	\$ -	\$ -	\$ 6,000,000
State of Michigan Debt Service - Debt Service	-	39,245,393	-	-	39,245,393
State of Michigan Debt Service - Excess	-	-	-	-	-
Rental Income	3,491,571	-	-	-	3,491,571
Net Service Revenues & Expenses	1,445,370	-	-	-	1,445,370
Food & Beverage Commission	3,895,536	-	-	-	3,895,536
Electrical Services Commission	1,365,839	-	-	-	1,365,839
Audio/Visual Services Commission	431,107	-	-	-	431,107
Parking Income	5,548,660	-	-	-	5,548,660
Naming Rights	1,500,000	-	-	-	1,500,000
Sponsorship Income	125,000	-	-	-	125,000
Advertising Income	550,000	-	-	-	550,000
Other Income	1,264,302	-	-	-	1,264,302
Interest Income	1,265,000	-	3,000,000	-	4,265,000
Bond Proceeds	-	-	165,000,000	(165,000,000)	-
Amortization of Bond Premium	-	-	-	-	-
Transfers In/Out	-	530,000	-	(530,000)	-
Total Revenue	26,882,385	39,775,393	168,000,000	(165,530,000)	69,127,777

EXPENDITURES

	Dept				
Administration	5125	3,096,247	-	-	3,096,247
Finance (including Insurance)	5100	2,475,664	-	-	2,475,664
Information Technology	5175	834,618	-	-	834,618
Facilities	5300	1,668,446	-	-	1,668,446
Sales	5275	819,898	-	-	819,898
Marketing	5276	656,337	-	-	656,337
Guest Experience	1500	221,966	-	-	221,966
Human Resources	5150	412,563	-	-	412,563
Public Safety	5400	2,983,001	-	-	2,983,001
Engineering	2500	3,059,680	-	-	3,059,680
Environmental Services	5200	2,640,324	-	-	2,640,324
Utilities	5375	4,275,239	-	-	4,275,239
Parking	2700	1,529,103	-	-	1,529,103
Production Services	1400	867,218	-	-	867,218
Event Management	1200	886,147	-	-	886,147
Debt Service - Interest Expense	-	-	19,945,393	-	19,945,393
Debt Service - Principal	-	-	19,300,000	(19,300,000)	-
Debt Issuance Costs	-	-	530,000	-	530,000
Capital Improvement Projects	-	-	-	167,807,965	(167,807,965)
Depreciation Expense	-	-	-	13,000,000	13,000,000
Transfers In/Out	-	-	-	530,000	(530,000)
Total Expenditures		26,426,451	39,775,393	168,337,965	(174,637,965)
Net Change in Fund Balance/Net Position		455,934	-	(337,965)	9,107,965
Fund Balance/Net Position - Beginning of Year		46,642,402	1,637,277	126,959,075	24,598,421
Fund Balance/Net Position - End of Year		47,098,336	1,637,277	126,621,110	33,706,386