

## FINANCE COMMITTEE MEETING MINUTES

February 20, 2018

11:30 AM - 2<sup>nd</sup> floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	ANNE CLAYTON	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	CJ GODDARD	PEORIA CIVIC CENTER
	JESSICA MCMULLIN	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER
	BEAU SUTHERLAND	PEORIA CIVIC CENTER

### **Call to Order**

The meeting was called to order by Pratima Gandhi at 11:34 am.

### **Finance Meeting Minutes**

Robert Manning made a motion to approve the minutes from the January 23, 2018 meeting.

It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

### **Old Business**

### **New Business**

#### **January 2018 Financial Statements**

Danette Snopek reported 115 event days versus a budget of 122. In the convention center, twenty-one banquets occurred versus twenty-two budgeted and ten meetings compared to ten budgeted. The Gimme Shelter event and Bradley Baseball Practice were unbudgeted. In the arena, the Avenged Sevenfold concert and Jeff Dunham exceeded budget. X-treme International Ice Racing occurred in January but was budgeted in February. Rivermen were over budget by 2,000 attendees and Bradley held five games versus a budget of four. Other income has met budget. Electricity was under budget and snow removal and wages/benefits were over budget. The HRA to the Peoria Civic Center was over budget by \$50,935. The re-projected operating loss for the fiscal year is \$608,595. Robert Manning requested an update on the Spotted Cow ROI. Danette Snopek reported on the large Accounts Receivable

decrease from December 2017 Financials. Pratima Gandhi requested a breakdown of Accounts Receivable for February.

### **Other Business**

#### **HRA Funding Requests**

##### **Clean Water Celebration – Requested Amount: \$7,000**

Robert Manning made a motion to approve the request. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

##### **2019-2021 Township Highway Commissioners of Illinois Annual Meeting – Requested Amount: \$9,000 (\$3,000 per year)**

Robert Manning made a motion to approve the request. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

#### **IHSA State Basketball Tournaments**

Anne Clayton stated that the metal detectors will be used this year. Will Kenney reported the logistics. A TRF Funding request was made to cover the expense. Robert Manning made a motion to approve the request, adding that outside funding should be sought out in the future. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

#### **Arena Football**

Anne Clayton reported on the potential of an Arena Football tenant. The Finance Committee decided not to pursue one at this time.

#### **Adjournment**

Robert Manning made a motion to adjourn the meeting at 12:18 pm. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.