



## PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

**February 27, 2024 at 11:30 AM – Regular Meeting No. 4**

### **MINUTES**

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:32 a.m., Tuesday, February 27, 2024 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2<sup>nd</sup> Floor Conference Room.

#### **Present:**

**Chairwoman Karrie Ross**

**Commissioner Lon Lyons**

**Commissioner Kyle Cratty**

**Commissioner Tim Riggerbach – Arrived at 11:34am**

PCCA Chairwoman Yvonne Greer-Batton – Arrived at 11:34am

General Manager Rik Edgar – on the phone at 12:12pm

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Director of Sales & Marketing Beau Sutherland

Accounting Specialist Dawn Holly

Accounting Manager

Food and Beverage Accounting Coordinator Samarah McAbee

Legal Counsel Robert Gates

Commissioner Ross requested that roll call be taken, Quorum present.

#### **Regular Business:**

##### **November 2023 Financial Statements**

Director of Finance Mindi Baumann reviewed the November 2023 Financial Statements. In November we had 48 event days with an attendance of 60,492. We had one funded event which was Varsity Spirit. We had 3 audience builder funded events that included: Black Violin, Monica, & My 2000's Playlist. Total Event Income was down \$12,149 Actual vs Budget. Successful events included: Nate Bargatze, WWE, Jurassic Quest, Varsity Spirit, & PointCore Midwest convention. Ticket Rebates were up Actual vs Budget. Convention Services were down Actual vs Budget. Parking was up Actual vs

Budget. Contracted Services were up Actual vs Budget due to outsourced Food and Beverage management. General and Administrative was down Actual vs Budget. Operating was down Actual vs Budget. Repairs and Maintenance was down Actual vs Budget. Operational Supplies was down Actual vs Budget. HRA Tax Revenue was \$111,298. Net Income for the month was up \$346,190 Actual vs Budget. We have one outstanding A/R that might be uncollectable.

### **December 2023 Financial Statements**

Director of Finance Mindi Baumann reviewed the December 2023 Financial Statements. In December we had 35 event days with an attendance of 68,924. We had one funded event which was PSO. Total Event Income was \$771,648 and it was up \$172,628 Actual vs Budget. Successful events included: Hardy, Mannheim Steamroller, Deray Davis, and Farm Show. Ticket Rebates were up Actual vs Budget. Parking was up Actual vs Budget. Net Salaries and Benefits was down Actual vs Budget due to yearly increases and retros that did not hit in December. Contracted Services were up Actual vs Budget due to outsourced Food and Beverage management. Operating was down Actual vs Budget. Repairs and Maintenance was down Actual vs Budget. Operational Supplies was down Actual vs Budget. HRA Tax Revenue was \$73,998. Investment Interest was \$84,862. Net Income for the month was up \$397,267 Actual vs Budget. We have one outstanding A/R that might be uncollectable.

### **January 2024 Financial Statements**

Director of Finance Mindi Baumann reviewed the January 2024 Financial Statements. In January we had 37 event days with an attendance of 54,878. We had three funded events which included: AFFI, ILMEA, and PSO. Total Event Income was \$603,871. It was up \$145,412 Actual vs Budget. Successful events included: Disturbed, Shane Gillis, ILMEA, and IL Fert and Chem. Ticket Rebates were up Actual vs Budget. Parking was up Actual vs Budget. Net Salaries and Benefits were up Actual vs Budget due to yearly increases hitting in January. Contracted Services were up Actual vs Budget due to outsourced Food and Beverage management. Operating was up Actual vs Budget due to outsourced snow removal. HRA Tax Revenue was \$295,566. Interest Income was down Actual vs Budget. Investment Interest was \$83,677. Net Income for the month was up \$404,046 Actual vs Budget. We have one outstanding A/R that might be uncollectable.

### **Consent Agenda Items:**

- 1. Finance Committee Minutes from December 5, 2023**
- 2. Recommendation to submit Financial Report to PCCA**

**Motion of Unanimous Consent to Approve Consent Agenda Items as presented:**

Moved: Commissioner Riggerbach. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

**Discussion/Informational Items:**

**1. Naming Rights RFP**

Director of Sales and Marketing Beau Sutherland updated the committee on the Naming Rights RFP. He stated that there was a Multi-Year Agreement in discussion. With all the Arena Enhancements we are hoping that it could bring additional interest. New packets and visuals for proposals are in the works.

**2. Audience Building Fund**

Chairwoman Ross acknowledged that Director of Finance Mindi Baumann discussed the Audience Building Fund during Financial Statements.

**3. DCEO Grant Implementation, Amendments and Capital Priorities**

Director of Operations Will Kenney updated the committee on the DCEO projects.

**Action Items:**

**1. Request for Disposal of Equipment – Recommendation to submit to PCCA**

**2. IL Kids Wrestling Federation 2025 Grant Request**

**3. 2025, 2026, 2027 IHSA Chess State Finals Grant Request**

**4. 2025, 2026 IESA Chess Finals Grant Request**

**5. 2024 Illinois Governor’s Conference Grant Request**

Action items 1 through 5 Moved: Commissioner Riggerbach. Seconded: Commissioner Lyons. Passed unanimously by roll call vote.

**Other Items:**

None

**Executive Session:**

There was no need for an Executive Session

**Adjournment:**

Chairwoman Ross requested a motion to adjourn.

**Motion of Unanimous Consent to Adjourn Meeting:**

Moved: Commissioner Cratty. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

Meeting adjourned at 12:52 p.m.