



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

February 27th at 3:00 PM – Regular Meeting No. 5

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 3:07 p.m., Thursday, February 27, 2025 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in Meeting Room 135.

Present:

Chairwoman Karrie Ross

Commissioner Richard Semonis

Commissioner Kyle Cratty

Commissioner Tim Rigganbach

General Manager Rik Edgar

Assistant General Manager Beau Sutherland

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Payroll Clerk Samarah McAbee

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

January 2025 Financial Statements

Director of Finance Mindi Baumann reviewed the January 2025 Financial Statements. In January we had 40 event days with an attendance of 56,172. Total Event Income was down Actual vs Budget. Successful events included: Jo Koy, Harlem Globetrotters, Annie, IL Fert & Chem Convention, MLK Banquet & Royal Cheer. Ticket Rebates were up Actual vs Budget. Convention Services were down Actual vs Budget. Parking was down Actual vs Budget. Adjusted Gross Income was down Actual vs Budget. Contracted Services was up Actual vs Budget due to outsourced labor. Interest Income was up Actual vs Budget. Net Income for the month was down Actual vs Budget.

Consent Agenda Items:

- 1. Finance Committee Minutes from December 2024 and January 2025**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:

Moved: Commissioner Riggerbach Seconded: Commissioner Cratty. Passed unanimously by voice vote.

Discussion/Informational Items:

1. Naming Rights RFP

Director of Operations Will Kenney and Assistant General Manager Beau Sutherland discussed Naming Rights with the Finance Committee.

2. Audience Building Fund

The committee did not discuss the Audience Building Fund at this time.

3. DCEO Grant Implementation, Amendments and Capital Priorities

Director of Operations Will Kenney gave an update on the projects that are in progress.

Action Items:

1. Request for Disposal of Equipment – Recommendation to submit to PCCA

Not Applicable for the Finance Meeting.

2. 2026 Varsity Spirit Athletic Grant Request

Requesting \$12,000.

Motion of Unanimous Consent to Approve 2025 Illinois Governors Conference Grant Request:

Moved: Commissioner Semonis. Seconded : Commissioner Riggerbach. Passed unanimously by voice vote.

3. 2026 Royal Events Group Cheer Competition Grant Request

Requesting \$4,000.

Motion of Unanimous Consent to Approve License Agreement with Peoria Pro Sports LLC:

Moved: Commissioner Semonis. Seconded: Commissioner Riggerbach. Passed unanimously by voice vote.

Other Items:

None

Executive Session:

There was no need for an Executive Session

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Semonis. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

Meeting adjourned at 3:56 p.m.