



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

March 25th at 11:30 AM – Regular Meeting No. 6

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:35 a.m., Tuesday, March 25, 2025 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2nd Floor Conference Room.

Present:

Chairwoman Karrie Ross

Commissioner Richard Semonis

Commissioner Lon Lyons

Commissioner Kyle Cratty

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Payroll Clerk Samarah McAbee

Legal Counsel Robert Gates

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

February 2025 Financial Statements

Director of Finance Mindi Baumann reviewed the February 2025 Financial Statements. In February we had 41 event days with an attendance of 58,618. Total Event Income was up Actual vs Budget. Successful events included: Hot Wheels, Pretty Woman, ILMEA, IHSA Chess, IHSA Speech, Midwest Truckers, and Easter Seals Black & Blue Banquet. Ticket Rebates were down Actual vs Budget. Convention Services were up Actual vs Budget. Parking was up Actual vs Budget. Adjusted Gross Income was up Actual vs Budget. Contracted Services was up Actual vs Budget due to outsourced labor. Interest Income was up Actual vs Budget. Investment Interest was Down Actual vs Budget. Net Income for the month was up Actual vs Budget.

Consent Agenda Items:

- 1. Finance Committee Minutes from February 2025**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:

Moved: Commissioner Cratty Seconded: Commissioner Semonis. Passed unanimously by voice vote.

Discussion/Informational Items:

1. Naming Rights RFP

Not Applicable for the Finance Meeting.

2. Audience Building Fund

The committee discussed an update on the Audience Building Fund.

3. DCEO Grant Implementation, Amendments and Capital Priorities

Director of Operations Will Kenney gave an update and a visual presentation on the projects that are in progress.

Action Items:

1. Request for Disposal of Equipment – Recommendation to submit to PCCA

Not Applicable for the Finance Meeting.

Other Items:

None

Executive Session:

There was no need for an Executive Session

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Semonis. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

Meeting adjourned at 12:40 p.m.