



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

March 26, 2024 at 11:30 AM – Regular Meeting No. 5

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:34 a.m., Tuesday, March 26, 2024 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2nd Floor Conference Room.

Present:

Chairwoman Karrie Ross

Commissioner Lon Lyons

Commissioner Kyle Cratty

PCCA Chairwoman Yvonne Greer-Batton

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Sales & Marketing Beau Sutherland

Payroll Clerk Samarah McAbee

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

February 2024 Financial Statements

Director of Finance Mindi Baumann reviewed the February 2024 Financial Statements. In February we had 56 event days with an attendance of 80,487. We had nine funded events which included: IESA Cheer & Chess, IHSA Speech & Chess, Varsity Spirit, PSO, Midwest Truckers, etc. We had 2 audience builder expenses that included: Cancellations of Malevo & Complexions. Total Event Income was up \$190,335 Actual vs Budget. Ticket Rebates were up Actual vs Budget. Convention Services were up Actual vs Budget. Parking was up \$62,583 Actual vs Budget. Operating was up \$9,254 Actual vs Budget. Repairs and Maintenance was up Actual vs Budget. Operational Supplies was up Actual vs Budget due to a cleaning supply order. HRA Tax Revenue was \$112,130. Interest Income was up \$22,691 Actual vs Budget. Net Income for the month was up \$205,116 Actual vs Budget.

We have one outstanding A/R that might be uncollectable.

Consent Agenda Items:

- 1. Finance Committee Minutes from February 27, 2024**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:

Moved: Commissioner Lyons. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

Discussion/Informational Items:

1. Audience Building Fund

General Manager Rik Edgar announced that there would be 1 additional show announcing in a week under this fund.

2. DCEO Grant Implementation, Amendments and Capital Priorities

Report deferred to a full Authority board meeting on Thursday March 28th due to Director of Operations Will Kenney's absence.

3. Active Assailant Insurance

Director of Finance Mindi Baumann is actively working on a quote.

Action Items:

1. Request for Disposal of Equipment – Recommendation to submit to PCCA

Not applicable for this Finance Meeting.

2. 2025, 2026, and 2027 IL Health Care Association Convention Grant Request

Request was disregarded for this Finance Meeting.

3. Services Retention

Legal Counsel Bob Gates was not in attendance at this Finance Meeting, action item being deferred to a full Authority board meeting on Thursday March 28th.

Other Items:

None

Executive Session:

There was no need for an Executive Session

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Cratty. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

Meeting adjourned at 12:21 p.m.