



## PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

**April 20, 2021 at 11:30AM – Regular Meeting No. 7**

### **MINUTES**

Chairman Manning called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:30 a.m., Tuesday, April 20, 2021 at the Peoria Civic Center via video & conference call.

#### **Present:**

**Chairman Robert Manning**

**Commissioner Semonis**

**Commissioner Mike Eddlemon**

**Commissioner Karrie Ross**

Commissioner Matt Bartolo

Commissioner Deborah Roethler

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Director of Sales and Marketing Beau Sutherland

SAVOR Staff Accountant Jerry Johnson

PCC Accounting Staff Dawn Holly

Legal Counsel Robert Gates

Peoria Symphony Orchestra Executive Director Susan Hoffman

Chairman Manning requested that roll call be taken, Quorum present.

#### **Motion to proceed with the Finance Committee meeting solely by automated attendance:**

Moved: Commissioner Semonis. Seconded: Commissioner Ross. Passed unanimously by roll call vote.

#### **Regular Business:**

##### **March 2021 Financial Statements**

Director of Finance Mindi Baumann reviewed the March 2021 Financial Statements. We did not have any events in March. Adjusted Gross Income was up \$2,658 Actual vs. Budget. Expenses continue to be down due to the current mitigation plans in place. Year to Date Net Income was up \$672,243 Actual vs. Budget. Chairman Manning reviewed the Cash Flow spreadsheet and reminded the committee that the Cash Flow

only reflects the \$2 million dollars that has already been received from the City of Peoria.

**Consent Agenda Items:**

- 1. Minutes from the March 23, 2021 Finance Committee Meeting**
- 2. Recommendation to submit Financial Report to PCCA**

**Motion to Approve Consent Agenda Items as presented:**

Moved: Commissioner Eddlemon. Seconded: Commissioner Ross. Passed unanimously by roll call vote.

**Action Items:**

- 1. HRA Grant Request – 2021-2022 Season Peoria Symphony Orchestra Grant Request:**

The grant request is for \$9,000. The grant money would be used to provide PSO relief for a portion of the proposed increases beginning this year for rates and fees. Susan Hoffman, Executive Director of the Peoria Symphony Orchestra, spoke to the Finance Committee about the request. Rates, fees, ticketing, and when these events are contracted were discussed. Susan Hoffman agreed that for the 2021-2022 Season they will no longer practice the night before. They will do their practice and performance both on the same day.

**Motion to Approve the 2021-2022 Season Peoria Symphony Orchestra Grant Request with the additional agreement that for the 2021-2022 season they will no longer practice the night before. They will do their practice and performance both on the same day:**

Moved: Commissioner Semonis. Seconded: Commissioner Ross. Passed unanimously by roll call vote.

**Discussion/Informational Items:**

Legal Counsel Bob Gates updated the committee on the status of the Purchase Agreement with Peoria Flag and Decorating. A purchase agreement has been executed and the Peoria Civic Center will close on the deal on Monday, April 26, 2021.

**Adjournment:**

Chairman Manning requested a motion to adjourn.

**Motion to Adjourn:**

Motion made by Commissioner Eddlemon. Seconded by Commissioner Semonis. Motion passed unanimously by voice vote.

Meeting adjourned at 12:28 p.m.