

## FINANCE AND FACILITY COMMITTEE MEETING MINUTES - REVISED

April 21, 2020

11:30 AM - 2<sup>nd</sup> floor conference room – Peoria Civic Center – Teleconference Meeting

PRESENT:	MINDI BAUMANN	PEORIA CIVIC CENTER
	DAWN HOLLY	PEORIA CIVIC CENTER
VIA PHONE:	MATT BAROLO	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	LAITH AL-KHAFAJI	PEORIA CIVIC CENTER AUTHORITY
	MIKE EDDLEMON	PEORIA CIVIC CENTER AUTHORITY
	JIM SCROGGINS	PEORIA CIVIC CENTER AUTHORITY
	SID RUCKRIEGEL	PEORIA CIVIC CENTER AUTHORITY COUNCIL LIAISON
	DAVE STUCKEL	PEORIA CIVIC CENTER LEGAL COUNSEL
	DEBORAH ROETHLER	PACVB BOARD MEMBER
	RIK EDGAR	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER
	SHELLEY NORDWALL	PEORIA CIVIC CENTER
	ADAM SMITH	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER
	JERRY JOHNSON	PEORIA CIVIC CENTER

### **Call to Order**

The meeting was called to order by Matt Bartolo at 11:30 am.

### **Meeting Minutes**

Robert Manning made a motion to approve the minutes from the March 24, 2020 Finance and Facility Committee meeting, Laith Al-Khafaji second. The motion passed unanimously.

### **Regular Business**

#### **March 2020 Financial Statements**

Mindi Baumann reviewed the March 2020 Financial Statements. March consisted of 28 event days with attendance of 20,586. Twelve events were cancelled due to Covid 19. The rolling forecast was updated to project events not returning this fiscal year. Adjusted gross income was down \$735,087 for the month. All of this is due to Covid 19. Matt Bartolo updated the committee that additional staffing furloughs and temporary layoffs are still being discussed. Work is being done with ASM to determine exactly how and when that will be done.

### **New Business**

#### **TRF Funds**

Rik Edgar discussed the balance in the TRF fund and the request to transfer \$140,430 from the TRF Fund to the General Operating Fund. The funds were from the cancelled FY2020

Markiewicz and Clean Water events and Salaries and Benefits. Robert Manning made a motion to approve transferring \$140,430 from the TRF Fund to the General Operating Fund, Jim Scroggins second. The motion passed unanimously.

**Additional Comments – COVID 19**

Matt Bartolo gave an update to the committee. He stated the Peoria Civic Center is continuing to work on limiting expenses. ASM has signed the new contract and we should be getting it back within a week. Four or five Civic Center Authorities around the state have come together to send a letter to the governor regarding the financial impact on our type of business during Covid 19. Currently the Peoria Civic Center is reaching out to PNC Bank to be proactive in finding out future financial options should that become necessary. Rik Edgar updated the committee on how he has been working with our insurance company and broker to get reductions in fees, deferments in payments, and possible rebates. He has also been working with our Maintenance Agreements vendors to defer our payments or extend our contracts.

**Adjournment**

Mike Eddlemon made a motion to adjourn the meeting at 11:51 pm. It was seconded by Robert Manning. The motion passed unanimously.