



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

April 22nd at 11:30 AM – Regular Meeting No. 7

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:33 a.m., Tuesday, April 22nd, 2025 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2nd Floor Conference Room.

Present:

Chairwoman Karrie Ross

Commissioner Richard Semonis

Commissioner Lon Lyons

Commissioner Kyle Cratty

Commissioner Tim Riggerbach – in at 11:44am, out at 12:22pm

General Manager Rik Edgar

Assistant General Manager Beau Sutherland

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Payroll Clerk Samarah Terry

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

March 2025 Financial Statements

Director of Finance Mindi Baumann reviewed the March 2025 Financial Statements. In March we had 56 event days with an attendance of 113,662. Total Event Income was up Actual vs Budget. Successful events included: Rock Orchestra, America, Lee Brice, Bulls Bands Barrels, Matt Matthews, Disney on Ice, IL Deer Classic, Peoria Con, IKWF, Summit Volleyball & IESA Chess. Ticket Rebates were up Actual vs Budget. Convention Services were up Actual vs Budget. Parking was up Actual vs Budget. Adjusted Gross Income was up Actual vs Budget. Contracted Services was up Actual vs Budget due to outsourced labor. Interest Income was up Actual vs Budget. Investment Interest was Down Actual vs Budget. Net Income for the month was up Actual vs Budget.

Consent Agenda Items:

- 1. Finance Committee Minutes from March 2025**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:

Moved: Commissioner Lyons Seconded: Commissioner Cratty. Passed unanimously by voice vote.

Discussion/Informational Items:

- 1. Naming Rights RFP**

Not Applicable for the Finance Meeting.

- 2. Audience Building Fund**

The committee discussed an update on the Audience Building Fund.

- 3. DCEO Grant Implementation, Amendments and Capital Priorities**

Director of Operations Will Kenney gave an update and a visual presentation on the projects that are in progress.

Action Items:

- 1. Request for Disposal of Equipment – Recommendation to submit to PCCA**

Not Applicable for the Finance Meeting.

- 2. 2026 Showstopper Dance Competition Grant Request**

Requesting \$4,000

Motion of Unanimous Consent to Approve 2025 Disposal of Equipment Request:

Moved: Commissioner Semonis. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

- 3. 2026-2028 IESA Cheer Championship Grant Request**

Requesting \$12,000

Motion of Unanimous Consent to Approve 2025 Disposal of Equipment Request:

Moved: Commissioner Semonis. Seconded: Cratty. Passed unanimously by voice vote.

Other Items:

None

Executive Session:

There was no need for an Executive Session

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Cratty. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

Meeting adjourned at 12:29 p.m.