



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

April 23, 2024 at 11:30 AM – Regular Meeting No. 7

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:31 a.m., Tuesday, April 23, 2024 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2nd Floor Conference Room.

Present:

Chairwoman Karrie Ross
Commissioner Richard Semonis
Commissioner Lon Lyons
Commissioner Kyle Cratty
Commissioner Tim Riggerbach
General Manager Rik Edgar
Director of Finance Mindi Baumann
Director of Operations Will Kenney
Payroll Clerk Samarah McAbee
Sales Manager Marilyn Messmer
Legal Counsel Robert Gates

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

March 2024 Financial Statements

Director of Finance Mindi Baumann reviewed the March 2024 Financial Statements. In March we had 38 event days with an attendance of 70,649. We had two funded events which included: IL Governors Convention and Summit Volleyball. We had 1 audience builder expense that included: Hasan Minhaj. Total Event Income was up \$278,155 Actual vs Budget. Successful events included: Sam Hunt, Breaking Benjamin, Bulls Bands and Barrels, Summit Volleyball, IL Deer Classic, and IL Governors Convention. Ticket Rebates were up Actual vs Budget. Convention Services were up Actual vs Budget. Parking was up \$78,003 Actual vs Budget. Net Salaries and Benefits were up Actual vs Budget due to Part time vacation accrual. HRA Tax Revenue was \$3,355. Interest Income was up \$28,728 Actual vs Budget. Net Income for the month was up \$303,359 Actual vs Budget.

We have one outstanding A/R that might be uncollectable.

Consent Agenda Items:

- 1. Finance Committee Minutes from March 26, 2024**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:

Moved: Commissioner Rigganbach. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

Discussion/Informational Items:

1. Audience Building Fund

General Manager Rik Edgar gave a status update on this fund.

2. DCEO Grant Implementation, Amendments and Capital Priorities

Director of Operations Will Kenney updated the committee on the DCEO projects.

3. Active Assailant Insurance

Director of Finance Mindi Baumann is actively reaching out to the insurance.

Action Items:

1. Request for Disposal of Equipment – Recommendation to submit to PCCA

Not applicable for this Finance Meeting.

2. 2027 Summit Volleyball Tournament Funding Request

Requesting \$9,500

Motion of Unanimous Consent to Approve Summit Volleyball Funding Request:

Moved: Commissioner Semonis. Seconded: Commissioner Rigganbach. Passed unanimously by voice vote.

3. 2024-2025 Varsity Spirit Athletic – Peoria – Funding Request

Requesting \$4,000 each

Motion of Unanimous Consent to Approve Varsity Spirit Funding Request:

Moved: Commissioner Cratty. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

4. 2025 Illinois Fire Chiefs Association Convention Funding Request

Requesting \$8,000

Motion of Unanimous Consent to Approve Illinois Fire Chiefs Funding Request

Moved: Commissioner Semonis. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

Other Items:

None

Executive Session:

There was no need for an Executive Session

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Lyons. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

Meeting adjourned at 12:04 p.m.