



## PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

**May 21, 2024 at 11:30 AM – Regular Meeting No. 8**

### **MINUTES**

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:35 a.m., Tuesday, May 21, 2024 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2<sup>nd</sup> Floor Conference Room.

#### **Present:**

**Chairwoman Karrie Ross**

**Commissioner Lon Lyons**

**Commissioner Kyle Cratty**

**Commissioner Tim Riggensch**

Commissioner Matt Bartolo – left at 12:08 pm

PCCA Chairwoman Yvonne-Greer Batton

General Manager Rik Edgar

Director of Finance Mindi Baumann

Payroll Clerk Samarah McAbee

Sales Manager Marilyn Messmer

Legal Counsel Robert Gates

Commissioner Ross requested that roll call be taken, Quorum present.

#### **Regular Business:**

##### **April 2024 Financial Statements**

Director of Finance Mindi Baumann reviewed the April 2024 Financial Statements. In March we had 32 event days with an attendance of 41,132. We had four funded events which included: State Skills Conference, Collie Club, PSO, & Clean Water Celebration. Total Event Income was up Actual vs Budget. Successful events included: Journey, AEW, Jesus Christ Superstar, Riverman Playoffs, State Skills Conference, & Collie Club. Ticket Rebates were up Actual vs Budget. Convention Services were up Actual vs Budget. Parking was up \$15,227 Actual vs Budget. HRA Tax Revenue was \$74,540. Interest Income was up Actual vs Budget. Net Income for the month was up \$161,917 Actual vs Budget.

We have one outstanding A/R that might be uncollectable.

**Consent Agenda Items:**

- 1. Finance Committee Minutes from April 23, 2024**
- 2. Recommendation to submit Financial Report to PCCA**

**Motion of Unanimous Consent to Approve Consent Agenda Items as presented:**

Moved: Commissioner Cratty. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

**Discussion/Informational Items:**

**1. Audience Building Fund**

The members of the PCC Authority Finance Committee discussed current and possible future policies.

**2. DCEO Grant Implementation, Amendments and Capital Priorities**

Not applicable for the Finance Meeting.

**3. Active Assailant Insurance**

Director of Finance Mindi Baumann is actively reaching out to the insurance.

**Action Items:**

**1. Request for Disposal of Equipment – Recommendation to submit to PCCA**

Not applicable for this Finance Meeting.

**2. 2025 Royal Events Group Cheer Competition**

Requesting \$4,000

**Motion of Unanimous Consent to Approve Summit Volleyball Funding Request:**

Moved: Commissioner Lyons. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

**Other Items:**

None

**Executive Session:**

There was no need for an Executive Session

**Adjournment:**

Chairwoman Ross requested a motion to adjourn.

**Motion of Unanimous Consent to Adjourn Meeting:**

Moved: Commissioner Lyons. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

Meeting adjourned at 12:22 p.m.