



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

June 22, 2021 at 11:30AM – Regular Meeting No. 9

MINUTES

Chairman Manning called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:28 a.m., Tuesday, June 22, 2021 at the Peoria Civic Center via video, conference call, and in person.

Present:

Chairman Robert Manning
Commissioner Richard Semonis
Commissioner Karrie Ross
Commissioner Jim Scroggins
Commissioner Deborah Roethler
General Manager Rik Edgar
Director of Finance Mindi Baumann
Director of Operations Will Kenney
Director of Sales and Marketing Beau Sutherland
SAVOR Staff Accountant Jerry Johnson
PCC Accounting Staff Dawn Holly
Legal Counsel Robert Gates

Chairman Manning requested that roll call be taken, Quorum present.

Regular Business:

May 2021 Financial Statements

Director of Finance Mindi Baumann reviewed the May 2021 Financial Statements. We had three events in May. Direct Event Income for the month was \$6,456. Convention Services generated \$6,984 in Income in May. Other Income of \$561 was from an energy rebate credit. Adjusted Gross Income was up \$16,657 Actual vs Budget. Expenses continue to be down due to the current mitigation plans in place. Net Income for the month was up \$69,929. Bleacher Rental Revenue brought in \$2,000 in May. The PCC did receive \$1 million dollars from the city in May. This is part of the \$4 million dollars that was approved from the bond restructuring. As of the date of this meeting the Peoria Civic Center has received \$3 million dollars. Net Income for the year is up \$1,400,761 Actual vs Budget. General Manager Rik Edgar explained the financial adjustment that will change beginning in June. After discussions with our auditors, Bleacher Revenue will now be included in Operating Income.

Consent Agenda Items:

- 1. Minutes from the May 25, 2021 Finance Committee Meeting**
- 2. Recommendation to submit Financial Report to PCCA**

Motion to Approve Consent Agenda Items as presented:

Moved: Commissioner Semonis. Seconded: Commissioner Ross. Passed unanimously by voice vote.

Action Items:

- 1. Request for Disposal of Equipment**

Motion to Approve Disposal of Equipment as presented in Memo Dated June 16, 2021:

Moved: Commissioner Ross. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

- 2. 2022-2023 Township Highway Commissioners of Illinois**

Director of Sales and Marketing Beau Sutherland presented the grant request. The request is to move their previously approved \$3,000 per year from their 2020 and 2021 events to their 2022 and 2023 events.

Motion to Approve the 2022-2023 Township Highway Commissioners of Illinois Grant by moving their previously approved \$3,000 per year from their 2020 and 2021 events to their 2022 and 2023 events:

Moved: Commissioner Semonis. Seconded: Commissioner Ross. Passed unanimously by voice vote.

Discussion/Informational Items:

- 1. FY22 Budget**

General Manager Rik Edgar discussed the timeline of the due dates for the FY22 Budget. Staff is continuing to work on the first draft.

- 3. Boiler Replacement Project Update**

Director of Operations Will Kenny updated the committee on the status of the Boiler Replacement Project. The contract has been signed with O'Brien Brothers and the project is set to be completed by October 1, 2021.

Adjournment:

Chairman Manning requested a motion to adjourn.

Motion to Adjourn:

Motion made by Commissioner Semonis. Seconded by Commissioner Ross. Motion passed unanimously by voice vote.

Meeting adjourned at 11:50 a.m.