



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

June 26th at 3:00 PM – Regular Meeting No. 9

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 3:15 p.m., Thursday, June 26th, 2025 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2nd Floor Conference Room.

Present:

Chairwoman Karrie Ross

Commissioner Lon Lyons

Commissioner Kyle Cratty

Commissioner Tim Riggerbach

General Manager Rik Edgar

Assistant General Manager Beau Sutherland

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Legal Counsel Robert Gates

Payroll Clerk Samarah Terry

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

May 2025 Financial Statements

Director of Finance Mindi Baumann reviewed the May 2025 Financial Statements. In May we had 26 event days with an attendance of 52,265. Total Event Income was up Actual vs Budget. Successful events included: Shinedown, Nate Bargatze, Dance Recitals, 5 Graduation Ceremonies, & IESA Scholastic Bowl. Ticket Rebates were up Actual vs Budget. Parking was up Actual vs Budget. Adjusted Gross Income was up Actual vs Budget. Contracted Services was up Actual vs Budget due to outsourced labor. Interest Income was up Actual vs Budget. Investment Interest was Down Actual vs Budget. Net Income for the month was up Actual vs Budget.

Consent Agenda Items:

- 1. Finance Committee Minutes from May 2025**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:

Moved: Commissioner Lyons Seconded: Commissioner Riggerbach. Passed unanimously by voice vote.

Discussion/Informational Items:

1. Audience Building Fund

The committee discussed an update on the Audience Building Fund.

2. DCEO Grant Implementation, Amendments and Capital Priorities

Director of Operations Will Kenney gave an update on the projects that are in progress.

3. CLA Audit Price Structure for New Contract

Director of Finance Mindi Baumann gave an update on the new contract.

Action Items:

1. Request for Disposal of Equipment – Recommendation to submit to PCCA

Director of Operations Will Kenney presented his request for Disposal of Equipment.

Motion of Unanimous Consent to Approve Disposal of Equipment

Moved: Commissioner Riggerbach. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

2. 2026-2030 IL Kids Wrestling Federation Funding Request

Requesting \$25,500 per year.

Motion of Unanimous Consent to Approve 2026-2030 IL Kids Wrestling Federation Funding Request:

Moved: Commissioner Lyons. Seconded: Commissioner Riggerbach. Passed unanimously by voice vote.

Other Items:

None

Executive Session:

There was no need for an Executive Session

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Cratty. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

Meeting adjourned at 3:58 p.m.