

FINANCE COMMITTEE MEETING MINUTES

July 10, 2018

11:30 AM - 2nd floor conference room – Peoria Civic Center

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| PRESENT: | PRATIMA GANDHI | PEORIA CIVIC CENTER AUTHORITY |
| | PAUL DIGIALLONARDO | PEORIA CIVIC CENTER AUTHORITY |
| | ROBERT MANNING | PEORIA CIVIC CENTER AUTHORITY |
| | RIK EDGAR | PEORIA CIVIC CENTER |
| | DANETTE SNOPEK | PEORIA CIVIC CENTER |
| | CJ GODDARD | PEORIA CIVIC CENTER |
| | WILL KENNEY | PEORIA CIVIC CENTER |
| | JESSICA MCMULLIN | PEORIA CIVIC CENTER |

Call to Order

The meeting was called to order by Pratima Gandhi at 11:54 am.

Fiscal Year 2019 Preliminary Budget

Danette Snopek answered questions from the previous meeting. Will Kenney then presented the Capital Budget. He explained each line item and went on to add that this is cut down by more than half of what is needed to be spent based on the 30-year plan. There was a discussion on security upgrades and the need to prioritize capital expenditures. The committee went on to discuss personnel costs and employee benefits. Rik Edgar and Danette Snopek reiterated that this is a worst case scenario budget and that the goals are set higher. Robert Manning requested that the budget be presented in a way to explain this and that you cannot only look at what happened last year, but the last three years.

Adjournment

Paul DiGiallonardo made a motion to adjourn the meeting at 12:50 pm. It was seconded by Robert Manning. The motion was passed unanimously.