

FINANCE AND FACILITY COMMITTEE MEETING MINUTES

July 14, 2020

11:30 AM - 2nd floor conference room – Peoria Civic Center – Teleconference/Video Meeting

VIA PHONE/VIDEO:

ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
MATT BAROLO	PEORIA CIVIC CENTER AUTHORITY
HENRY VICARY	PEORIA CIVIC CENTER AUTHORITY
JIM SCROGGINS	PEORIA CIVIC CENTER AUTHORITY
MIKE EDDLEMON	PEORIA CIVIC CENTER AUTHORITY
RICHARD SEMONIS	PEORIA CIVIC CENTER AUTHORITY
RIK EDGAR	PEORIA CIVIC CENTER
MINDI BAUMANN	PEORIA CIVIC CENTER
WILL KENNEY	PEORIA CIVIC CENTER
DAWN HOLLY	PEORIA CIVIC CENTER
BEAU SUTHERLAND	PEORIA CIVIC CENTER
SARAH LUTHY	PEORIA CIVIC CENTER
ROBERT GATES	PEORIA CIVIC CENTER LEGAL COUNSEL

Call to Order

The meeting was called to order by Robert Manning at 11:30 am.

New Business

Fiscal Year 2021 Preliminary Budget

Robert Manning explained to the committee the due dates for the budget. He explained the budget being presented is going to give the committee a good grasp of where we are. Rik Edgar reviewed some general assumptions used when preparing this budget. Cash flow and cash options were discussed. Mindi Baumann reviewed the department expenses to give the new Finance Committee Members a broader understanding of what goes into each of these categories. The committee asked staff look at reducing expenses and submit the changes at the next regularly scheduled Finance Committee Meeting.

Adjournment

Mike Eddlemon made a motion to adjourn the meeting at 12:23 pm. It was seconded by Jim Scroggins. The motion passed unanimously.