

FINANCE COMMITTEE MEETING MINUTES

July 19, 2017

3:00 PM - 2nd floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	JIM SCROGGINS	PEORIA CIVIC CENTER AUTHORITY
	ANNE CLAYTON	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	CJ GODDARD	PEORIA CIVIC CENTER

Call to Order

The meeting was called to order by Pratima Gandhi at 3:05 pm.

FY 18 Preliminary Budget

Danette Snopek presented an updated cover and other income budget while also providing additional supporting material. Robert Manning asked about the likelihood of arena concerts to be booked for the fiscal year. Anne Clayton replied that most likely in the latter half of the fiscal year. Anne Clayton stated that arena concerts are pushing into FY19 and it will be an arena entertainment year. Robert Manning then asked about theater concerts. Anne Clayton replied theater concerts are on a shorter booking time frame and an aggressive approach is being taken to book more shows. There was a discussion on convention center banquets and meetings having an aggressive budget with stretch goals due to a fully staffed sales department.

Danette Snopek went on to explain the updated other income budget and the changes that were made. There was a discussion on luxury box and advertising/sponsorship income.

Anne Clayton stated that creative ideas are being explored to increase other income.

Danette Snopek explained that the increases in wages are due to changes in positions.

Pratima Gandhi requested a list of all position changes to help clarify. Robert Manning requested information on weddings from the last three years. Danette Snopek stated that advertising expense is expected to be down this fiscal year due to utilizing more social media outlets. There was then a discussion on the meetings and conferences expenses for all

departments and which department needs the budget the most. A discussion on net operating income/loss for the past 25 years also took place.

Adjournment

Robert Manning made a motion to adjourn the meeting at 5:04 pm. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.