



## PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

**July 23 2024 at 11:30 AM – Regular Meeting No. 10**

### **MINUTES**

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:30 a.m., Tuesday, July 23, 2024 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2<sup>nd</sup> Floor Conference Room.

#### **Present:**

**Chairwoman Karrie Ross**

**Commissioner Richard Semonis**

**Commissioner Kyle Cratty**

**Commissioner Tim Rigganbach**

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Director of Sales & Marketing Beau Sutherland

Payroll Clerk Samarah McAbee

Staff Accountant Jerry Johnson

Legal Counsel Robert Gates

Commissioner Ross requested that roll call be taken, Quorum present.

#### **Regular Business:**

##### **June 2024 Financial Statements**

Director of Finance Mindi Baumann reviewed the June 2024 Financial Statements. In June we had 36 event days with an attendance of 15,994. Total Event Income was up Actual vs Budget. Successful events included: Bonnie Raitt, Josh Gates, Great Rivers Convention, Summit of Hope, and Mission of Mercy. Ticket Rebates were up Actual vs Budget. Parking was up Actual vs Budget. Adjusted Gross Income was up Actual vs Budget. Contracted Services was up Actual vs Budget due to a new maintenance contract for Savor Equipment. Interest Income was down Actual vs Budget. Net Income for the month was up Actual vs Budget.

We have one outstanding A/R that might be uncollectable.

#### **Consent Agenda Items:**

- 1. Finance Committee Minutes from June 25, 2024**
- 2. Recommendation to submit Financial Report to PCCA**

**Motion of Unanimous Consent to Approve Consent Agenda Items as presented:**

Moved: Commissioner Riggerbach. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

**Discussion/Informational Items:**

**1. Naming Rights RFP**

Not Applicable for the Finance Meeting.

**2. Audience Building Fund**

Legal Counsel Robert Gates gave an update to the committee.

**3. DCEO Grant Implementation, Amendments and Capital Priorities**

Director of Operations Will Kenney updated the committee on the DCEO Projects.

**4. FY25 Budget Review – 1<sup>st</sup> Draft**

The Finance Committee of the PCCA discussed the FY25 Budget.

**Action Items:**

**1. Request for Disposal of Equipment – Recommendation to submit to PCCA**

Not applicable for this Finance Meeting.

**2. Progressive Volleyball Tournament Grant Request**

Requesting \$9,500 for 2025

**Motion of Unanimous Consent to Approve Progressive Volleyball Funding Request:**

Moved: Commissioner Cratty. Seconded : Commissioner Riggerbach. Passed unanimously by voice vote.

**3. Request to submit FY25 Budget to PCCA for Public Viewing**

The committee made the decision to schedule a future budget meeting set for August 12<sup>th</sup> of 2024.

**Motion of Unanimous Consent to Approve Request to submit FY25 Budget to PCCA:**

Moved: Commissioner Semonis. Seconded : Commissioner Cratty. Passed unanimously by voice vote.

**Other Items:**

None

**Executive Session:**

There was no need for an Executive Session

**Adjournment:**

Chairwoman Ross requested a motion to adjourn.

**Motion of Unanimous Consent to Adjourn Meeting:**

Moved: Commissioner Cratty. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

Meeting adjourned at 12:44 p.m.