

FINANCE COMMITTEE MEETING MINUTES

August 19, 2016

1:00 PM - 2nd floor conference room – Peoria Civic Center

PRESENT:	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	JIM SCROGGINS	CITY OF PEORIA – ARRIVED AT 1:19PM
	ANNE CLAYTON	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	DAWN HOLLY	PEORIA CIVIC CENTER
	ADAM PULLEY	CLIFTON LARSON ALLEN – CALLED ON THE PHONE

Call to Order

The meeting was called to order by Paul DiGiallonardo at 1:16pm.

Finance Meeting Minutes

None to be approved.

Old Business – FY17 Budget

Robert Manning discussed the FY17 Budget. He would like for staff to re-evaluate the budget and discussed that the stretched goals need to be adjusted. The revised budget is to be presented at the regular Finance Committee Meeting on Tuesday, August 23, 2016. The financial reporting for the new intergovernmental agreement was discussed. Adam Pulley from CliftonLarsonAllen was called during the meeting to answer some questions. Adam will be discussing these questions with Rusty Gibson from CliftonLarsonAllen. Anne will be sending a proposed revised report to Adam for input. Due to the intergovernmental agreement changes there will be some Peoria Civic Center staff changes in the FY17 Budget. These were discussed. The new overtime rule that takes effect on December 1, 2016 has been included in the FY17 budget.

New Business

Procedure for Approving old 90% and Joint Marketing Funds

The new process for grant approvals and the checks issued from the City were discussed. The grant applications now should be initiated by PCC Staff. The grants will be presented for approval at the regularly scheduled monthly Finance Committee meetings.

PNC Winterfest

Anne requested that PCC Staff be allowed to move forward with PNC sponsorship of PNC Winterfest as well as the contract for the ice rink rental. Paul DiGiallonardo and Pratima Gandhi gave approval for staff to move forward.

Coke Contract

Paul DiGiallonardo advocated for a shorter contract, but stated that he is ok with the 10 year term now. The language of the contract was discussed.

Finance Committee meeting – August 23, 2016

Pratima Gandhi asked for a motion to be made to move the regularly scheduled Finance Committee Meeting on Tuesday, August 23, 2016 to 12:30pm. Robert Manning made the motion. It was seconded by Paul DiGiallonardo. The motion passed unanimously.

Food for Finance Committee Meetings

It was discussed that food be cut from the Capital, Finance, and PCCA meetings. Instead, the Sales and Marketing Committee will be given a small budget for meals at outside meetings as needed for clients.

Adjournment

Robert Manning made a motion to adjourn the meeting at 2:47 pm. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

Correction - food will be cut from the PCCA meetings only, not the Capital and Finance meetings.