



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

August 27 2024 at 11:30 AM – Regular Meeting No. 11

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:32 a.m., Tuesday, August 27, 2024 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2nd Floor Conference Room.

Present:

Chairwoman Karrie Ross

Commissioner Richard Semonis

Commissioner Lon Lyons

Commissioner Matt Bartolo

General Manager Rik Edgar

Director of Finance Mindi Baumann

Payroll Clerk Samarah McAbee

Staff Accountant Jerry Johnson

Legal Counsel Robert Gates

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

July 2024 Financial Statements

Director of Finance Mindi Baumann reviewed the July 2024 Financial Statements. In July we had 11 event days with an attendance of 12,814. Total Event Income was down Actual vs Budget. Successful events included: Britt Floyd, St Jude Telethon, Quad Con, & Midwest Showdown. Ticket Rebates were up Actual vs Budget. Parking was down Actual vs Budget. Adjusted Gross Income was down Actual vs Budget. Contracted Services was up Actual vs Budget due to outsourced labor. Interest Income was down Actual vs Budget. Net Income for the month was down Actual vs Budget.

Request to write off 3 outstanding A/R Invoices

The committee voted on writing off the 3 outstanding A/R invoices.

Motion to write off 3 outstanding A/R Invoices:

Moved : Commissioner Semonis. Seconded : Commissioner Lyons. Passed unanimously by voice vote.

Consent Agenda Items:

- 1. Finance Committee Minutes from July, 2024**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:

Moved: Commissioner Lyons. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

Discussion/Informational Items:

1. Naming Rights RFP

Not Applicable for the Finance Meeting.

2. Audience Building Fund

The committee decided to leave this item for discussion and to put it on the financial report.

3. DCEO Grant Implementation, Amendments and Capital Priorities

Not Applicable for the Finance Meeting.

Action Items:

1. Request for Disposal of Equipment – Recommendation to submit to PCCA

A memo was sent to PCCA Authority Board to dispose of mentioned equipment.

Motion of Unanimous Consent to Approve Request for Disposal of Equipment:

Moved: Commissioner Lyons. Seconded : Commissioner Semonis. Passed unanimously by voice vote.

2. Request to submit FY25 Budget to PCCA

The committee recognized that there needed to be no changes. The committee voted to submit to council.

Motion of Unanimous Consent to Approve Request to submit FY25 Budget to PCCA:

Moved: Commissioner Semonis. Seconded : Commissioner Lyons. Passed unanimously by voice vote.

Other Items:

The PCCA Finance Committee meeting went into open session at 12:01pm.

Executive Session:

There was no need for an Executive Session

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Lyons. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

Meeting adjourned at 1:00 p.m.