



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

August 29, 2023 at 11:30AM – Regular Meeting No. 11

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:32 a.m., Tuesday, August 29, 2023 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the Lexus Clubroom.

Present:

Chairwoman Karrie Ross

Commissioner Richard Semonis

Commissioner Lon Lyons

Commissioner Kyle Cratty

Commissioner Tim Riggerbach – Arrived at 11:34 a.m. Left at 12:45 p.m.

PCCA Chairwoman Yvonne Greer-Batton – Arrived at 11:35 a.m.

General Manager Rik Edgar

Director of Operations Will Kenney

Director of Sales and Marketing Beau Sutherland

Business Development Manager Josh Maubach

Accounting Specialist Dawn Holly

Legal Counsel Robert Gates

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

July 2023 Financial Statements

General Manager Rik Edgar reviewed the July 2023 Financial Statements. Events in July included Falling in Reverse, Ted Nugent, and Quad Con. Adjusted Gross Income was up \$154,639 Actual vs Budget. Expenses were up as we are getting ready for the season and repairs. We are well ahead of budgeted expectations.

Clarification was given on the vendor name for the Arena Sound System. The committee reviewed the A/R List.

Consent Agenda Items:

- 1. Finance Committee Minutes from July 20, 2023**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:
Moved: Commissioner Riggerbach. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

Discussion/Informational Items:

1. Naming Rights RFP

Commissioner Lyons updated the committee on the Naming Rights RFP. Commissioner Lyons reported they will be discussing the next strategy in the next week or so. They will be extending the search to the regional/national level. They are also potentially scheduling in-person meetings to provide examples of what the Naming Rights Proposal has to offer.

2. Audience Building Fund

The Monica concert has been postponed. It is being rescheduled for November.

3. DCEO Grant Implementation, Amendments and Capital Priorities

Director of Operations Will Kenny updated the committee on the DCEO projects. The BPE plan is being finalized and could be approved in September. Legal Counsel Robert Gates stated the roof project has come in exactly where it needed to be.

4. Draft of City Hall Presentation for FY24 Budget

General Manager Rik Edgar presented the City Hall Presentation of the FY24 Budget. This will be presented at the Peoria City Council meeting on September 26, 2023.

Action Items:

1. Request for Disposal of Equipment – NONE

2. ASM Management Agreement Amendment

Motion to Recommend the ASM Management Agreement Amendment to PCCA:

Moved: Commissioner Semonis. Seconded: Commissioner Lyons. Passed unanimously by roll call vote.

3. IGA with City of Peoria

Motion to Approve the IGA with City of Peoria:

Moved: Commissioner Lyons. Seconded: Commissioner Semonis. Passed unanimously by roll call vote.

4. Concession Stand Remodel – Coffee Café

Motion to Recommend the Concession Stand Remodel – Coffee Café to PCCA:

Moved: Commissioner Cratty. Seconded: Commissioner Semonis. Passed unanimously by roll call vote. (Commissioner Riggerback was not in attendance for this vote).

5. 2023-2024 Peoria Symphony Orchestra Season Funding Request

The grant request is for \$19,000. The grant money would be used to recover the loss of ticket sale revenue, due to transitioning ticket sales to Ticketmaster.

No Action Taken – Deferred to next meeting.

Other Items:

None

Executive Session:

There was no need for an Executive Session.

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Cratty. Seconded: Commissioner Semonis. Passed with no objection.

Meeting adjourned at 1:06 p.m.