



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

September 24 2024 at 11:30 AM – Regular Meeting No. 1

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:36 a.m., Tuesday, September 24, 2024 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2nd Floor Conference Room.

Present:

Chairwoman Karrie Ross

Commissioner Richard Semonis

Commissioner Lon Lyons

Commissioner Kyle Cratty

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Sales and Marketing Beau Sutherland

Payroll Clerk Samarah McAbee

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

August 2024 Financial Statements

Director of Finance Mindi Baumann reviewed the August 2024 Financial Statements. In August we had 16 event days with an attendance of 7,699. Total Event Income was up Actual vs Budget. Successful events included: Alice Cooper, Bandai, Growmark & Wilson Orinthological. Ticket Rebates were down Actual vs Budget. Convention Services were up Actual vs Budget. Parking was up Actual vs Budget. Adjusted Gross Income was up Actual vs Budget due to reworking the Audience Builder Fund. Contracted Services was up Actual vs Budget. Interest Income was down Actual vs Budget. Net Income for the month was up Actual vs Budget.

Consent Agenda Items:

- 1. Finance Committee Minutes from August, 2024**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:

Moved: Commissioner Semonis. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

Discussion/Informational Items:

1. Naming Rights RFP

Not Applicable for the Finance Meeting.

2. Audience Building Fund

Attorney Robert Gates sent a draft. The committee agreed that it will be discussed further in the future.

3. DCEO Grant Implementation, Amendments and Capital Priorities

Not Applicable for the Finance Meeting.

Action Items:

1. Request for Disposal of Equipment – Recommendation to submit to PCCA

Not Applicable for the Finance Meeting.

2. 2026 Illinois Library Association Annual Conference Grant Request

Requesting \$18,500.

Motion of Unanimous Consent to Approve 2026 Illinois Library Association Annual Conference Grant Request:

Moved: Commissioner Semonis. Seconded : Commissioner Lyons. Passed unanimously by voice vote.

Other Items:

None

Executive Session:

There was no need for an Executive Session

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Lyons. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

Meeting adjourned at 12:11 p.m.