



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

September 26, 2023 at 11:30AM – Regular Meeting No. 1

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:36 a.m., Tuesday, September 26, 2023 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2nd Floor Conference Room.

Present:

Chairwoman Karrie Ross

Commissioner Richard Semonis

Commissioner Lon Lyons

Commissioner Kyle Cratty – Arrived at 12:05 p.m.

Commissioner Tim Riggerbach

PCCA Chairwoman Yvonne Greer-Batton

Commissioner Matt Bartolo

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Director of Sales and Marketing Beau Sutherland

Accounting Specialist Dawn Holly

Food and Beverage Accounting Coordinator Samarah McAbee

Legal Counsel Robert Gates

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

August 2023 Financial Statements

Director of Finance Mindi Baumann reviewed the August 2023 Financial Statements.

The events for August are final, but we are still working on the capital projects. In August we had 17 event days with an attendance of 23,283. We had one funded event which was Highway Township Officials. Successful events included: Frankie Valli, RuPaul's Drag Race, Pat Benatar, Highway Township, St. Jude, Growmark, and Bandai-One. Ticket Rebates were up compared to budget as well as Convention Services and Parking. Adjusted Gross Income was up \$174,887 Actual vs Budget. Contracted Services were up due to July and August IT services being recognized. General and Administrative Expenses were up and included the ASM Training

Academy, the purchase of additional Square terminals, and the inventory over/short. Operational Supplies included the purchase of uniforms, ADA signage, custodial supplies, and building painting. We received the July and August HRA this month. Net Income for the month was up \$758,315 Actual vs Budget. The Operating Cash is not below the one million dollar threshold. The committee reviewed the A/R List.

Consent Agenda Items:

- 1. Finance Committee Minutes from August 29, 2023**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:

Moved: Commissioner Lyons. Seconded: Commissioner Semonis. Passed unanimously by voice vote. (Commissioner Cratty was not present for this vote.)

Discussion/Informational Items:

1. Naming Rights RFP

Commissioner Lyons updated the committee on the Naming Rights RFP. Commissioner Lyons reported that he will be meeting with Beau Sutherland and Josh Maubach to discuss, and Beau will be looking at partnership opportunities.

2. Audience Building Fund

Regular communication continues regarding upcoming events.

3. DCEO Grant Implementation, Amendments and Capital Priorities

Director of Operations Will Kenny updated the committee on the DCEO projects. The BEP plan has been submitted. A one-year extension has been requested.

4. City Hall Presentation for FY24 Budget

This will be presented at the Peoria City Council meeting tonight. The PCC FY24 Budget approval has been deferred to the October 10, 2023 Peoria City Council Meeting.

Action Items:

1. Request for Disposal of Equipment – Memo Dated September 26, 2023

Motion to Recommend the Request for Disposal of Equipment – Memo Dated September 26, 2023 to PCCA:

Moved: Commissioner Riggerbach. Seconded: Commissioner Semonis. Passed unanimously by roll call vote.

2. Peoria Symphony Orchestra 2023-2024 Season Funding Request

The grant is based on performance. A per ticket rebate will be given to the PSO for each ticket sold on Ticketmaster and each ticket sold at the PCC Box Office.

Motion to Approve the Peoria Symphony Orchestra 2023-2024 Season Funding Request:

Moved: Commissioner Lyons. Seconded: Commissioner Riggerbach. Passed unanimously by roll call vote. (Commissioner Cratty was not present for this vote.)

3. Finance Committee Meeting Date Change to August 27, 2024

Moved: Commissioner Riggerbach. Seconded: Commissioner Semonis. Passed unanimously by roll call vote. (Commissioner Cratty was not present for this vote.)

Other Items:

None

Executive Session:

PCCA Legal Counsel Robert Gates informed the committee that there was a need for Executive Session as permitted by the 5 ILCS 120/2(c)(5) and 5 ILCS 120/2(c)(6) regarding Leases and Real Estate Matters.

Motion to Move to Executive Session at 12:18 pm.

Moved: Commissioner Lyons. Seconded: Commissioner Semonis. Passed unanimously by roll call vote.

Motion of Unanimous Consent to Come Out of Executive Session at 1:14 pm.

Moved: Commissioner Semonis. Seconded: Commissioner Riggerbach. Passed with no objection.

Chairman Ross re-opened the meeting at 1:14 pm.

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Semonis. Seconded: Commissioner Cratty. Passed with no objection.

Meeting adjourned at 1:14 p.m.