

## FINANCE COMMITTEE MEETING MINUTES

October 2, 2018

11:30 AM - 2<sup>nd</sup> floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	JIM SCROGGINS	PEORIA CIVIC CENTER AUTHORITY
	RIK EDGAR	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	CJ GODDARD	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER
	JESS MCMULLIN	PEORIA CIVIC CENTER

### **Call to Order**

The meeting was called to order by Pratima Gandhi at 11:33 am.

### **Finance Meeting Minutes**

Robert Manning made a motion to approve the minutes from the August 21, 2018 meeting. It was seconded by Jim Scroggins. The motion was passed unanimously.

### **Old Business**

#### **SMG Capital Contribution Funding Request**

Sarah Luthy went over the ROI that was provided to the committee at the last meeting. There was a short discussion on what the equipment would be used for. Robert Manning made a motion to approve the funding request. It was seconded by Jim Scroggins. The motion was passed unanimously.

### **New Business**

#### **August 2018 Financial Statements**

Danette Snopek reported the Convention Center hosted two conventions, Township Highway Commission and Diocesan Summer Institute, with a total of 1200 attendees. The St. Jude Telethon on August 4th welcomed over 8,500 in attendees. Overall, the Civic Center hosted 17 events with over 14,000 patrons in attendance. August 2018 posted a \$64,000 operating income improvement over August 2017. Monthly expenses were reduced by \$84,000 compared to August 2017. There was a discussion on how the HRA event funding is

accounted for. The committee requested management check with other SMG facilities to see how they account for similar funds.

### **Other Business**

#### **HRA Funding Requests**

##### **2019-2020 USA Boxing Summer Classic – Requested Amount: \$96,000 (\$48,000 per year)**

Robert Manning made a motion to approve the request. It was seconded by Jim Scroggins.

The motion was passed unanimously.

##### **2022-2023 Illinois Government Finance Officers Association Annual Conference – Requested Amount: \$48,000 (\$24,000 per year)**

Robert Manning made a motion to approve the request. It was seconded by Jim Scroggins.

The motion was passed unanimously.

### **Adjournment**

Robert Manning made a motion to adjourn the meeting at 12:18 pm. It was seconded by Jim Scroggins. The motion was passed unanimously.