

FINANCE COMMITTEE MEETING MINUTES

October 23, 2018

11:30 AM - 2nd floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	RIK EDGAR	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	MINDI BAUMANN	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER
	JESS MCMULLIN	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER
	ADAM SMITH	PEORIA CIVIC CENTER

Call to Order

The meeting was called to order by Pratima Gandhi at 11:48 am.

Finance Meeting Minutes

Robert Manning made a motion to approve the minutes from the October 2, 2018 meeting.

It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

Old Business

There was discussion on how HRA event funding was being accounted for. Danette presented financials this month with three new accounts which reflect the funding above the line.

New Business

September 2018 Financial Statements

Danette Snopek reported that September 2018 posted \$325,785 for event income versus \$137,859 for September 2017. This was a 235% improvement. The Convention Center drove the increase as it hosted 29 events with over 18,477 patrons. The arena produced a very successful concert with Godsmack/Shinedown. It exceeded budget expectations. Also in September, the Civic Center welcomed the 54th Annual Cattle Auction. It was a pop-up event and welcomed 650 attendees. Overall, adjusted gross income increased by \$160,000 compared to September 2017.

Other Business

HRA Funding Requests

2019-2022 IL Great Rivers – Requested Amount: An additional \$2500/year

Paul DiGiallonardo made a motion to approve the request. It was seconded by Robert Manning. The motion was passed unanimously.

Adjournment

Robert Manning made a motion to adjourn the meeting at 12:11 pm. It was seconded by Pratima Gandhi. The motion was passed unanimously.