



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

October 29 2024 at 2:00 PM – Regular Meeting No. 2

MINUTES

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 2:02 p.m., Tuesday, October 29, 2024 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in Meeting Room 221.

Present:

Chairwoman Karrie Ross

Commissioner Richard Semonis

Commissioner Lon Lyons

Commissioner Kyle Cratty

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Director of Sales and Marketing Beau Sutherland

Sales Manager Marilyn Messmer

Booking Coordinator Ashley Clayton

Staff Accountant Jerry Johnson

Legal Counsel Robert Gates

Commissioner Ross requested that roll call be taken, Quorum present.

Regular Business:

August 2024 Financial Statements

Final August 2024 Financials were presented.

September 2024 Financial Statements

Director of Finance Mindi Baumann reviewed the September 2024 Financial Statements. In September we had 30 event days with an attendance of 10,071. Total Event Income was down Actual vs Budget. Successful events included: Foreigner, IL Healthcare, & Fire Chiefs. Ticket Rebates were up Actual vs Budget. Convention Services were down Actual vs Budget. Parking was down Actual vs Budget. Adjusted Gross Income was down Actual vs Budget. Contracted Services was up Actual vs Budget due to outsourced labor. Interest Income was down Actual vs Budget. Net Income for the month was down Actual vs Budget.

Consent Agenda Items:

- 1. Finance Committee Minutes from September, 2024**
- 2. Recommendation to submit Financial Report to PCCA**

Motion of Unanimous Consent to Approve Consent Agenda Items as presented:

Moved: Commissioner Lyons. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

Discussion/Informational Items:

1. Naming Rights RFP

Not Applicable for the Finance Meeting.

2. Audience Building Fund

The committee discussed the draft.

3. DCEO Grant Implementation, Amendments and Capital Priorities

Director of Operations Will Kenney gave an update on the projects that are in progress.

Action Items:

1. Request for Disposal of Equipment – Recommendation to submit to PCCA

Not Applicable for the Finance Meeting.

2. 2025 Illinois Governors Conference Grant Request

Requesting \$5,000.

Motion of Unanimous Consent to Approve 2025 Illinois Governors Conference Grant Request:

Moved: Commissioner Semonis. Seconded : Commissioner Lyons. Passed unanimously by voice vote.

3. License Agreement with Peoria Pro Sports LLC

The Finance Committee discussed Rivermen negotiations.

Motion of Unanimous Consent to Approve License Agreement with Peoria Pro Sports LLC:

Moved: Commissioner Cratty. Seconded: Commissioner Semonis.

Other Items:

None

Executive Session:

There was no need for an Executive Session

Adjournment:

Chairwoman Ross requested a motion to adjourn.

Motion of Unanimous Consent to Adjourn Meeting:

Moved: Commissioner Lyons. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

Meeting adjourned at 2:47 p.m.