

FINANCE COMMITTEE MEETING MINUTES

December 5, 2017

11:30 AM - 2nd floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	JIM LYNCH	PEORIA CIVIC CENTER AUTHORITY
	ANNE CLAYTON	PEORIA CIVIC CENTER
	CJ GODDARD	PEORIA CIVIC CENTER
	JESSICA MCMULLIN	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER
	BEAU SUTHERLAND	PEORIA CIVIC CENTER
	ADAM PULLEY	CLIFTONLARSONALLEN
	LINDSEY SAMP	CLIFTONLARSONALLEN

Call to Order

The meeting was called to order by Pratima Gandhi at 11:35 am.

Finance Meeting Minutes

Robert Manning made a motion to approve the minutes from the October 24, 2017 meeting.

It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

Old Business

New Business

Fiscal Year 2017 Audit – CliftonLarsonAllen

Adam Pulley presented the 2017 Audit Closing Discussion. Clifton Larson Allen issued an unmodified audit opinion over financial statements. Robert Manning made a motion to approve the audit opinion. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

October 2017 Financial Statements

Anne Clayton reported 54 event days versus a budget of 58. In the convention center, seven banquets occurred versus eight budgeted. The Dodgebrawl sporting event was budgeted but did not occur. In the arena, Monster Jam attendance was down nearly 30% since the event moved from its usual 1st quarter timeframe. The two Central Illinois Flyers hockey games were unbudgeted. The arena rehearsals and two Rivermen games did not meet

budget. In the theater, MercyMe, Ron White, and Motown the Musical exceeded budget. Brian Wilson did not meet budget and both Mischief Live and Strength of This Nation were cancelled due to low ticket sales. Other income has met budget. Repairs/maintenance and insurance expense were over budget with heating fuel and operational supplies under budget. The HRA to the Peoria Civic Center was over budget by \$49,597. Excluding Rent grants & JMF the HRA is under budget by \$12,070. The re-projected operating loss for the fiscal year is \$602,159.

Business Insurance Renewal

Anne Clayton presented the proposed business insurance renewal. The insurance broker completed an analysis and found a better rate due to good history. More information was needed by the committee to approve the renewal. This information was provided by Anne Clayton to the committee via email on 12/5/17. The recommendation was passed unanimously by each committee member via email notification.

Heart Managed Services Agreement

Will Kenney presented a recommendation to continue to use Heart Technologies for phone and technology support. Paul DiGiallonardo motioned to approve the recommendation, contingent on receiving bids next year. Jim Lynch seconded the motion. It was passed unanimously.

Other Business

HRA Funding Requests

2019 and 2020 Illinois Principals Association Annual Conference – Requested Amount:

\$10,000 (\$5,000 per year)

Jim Lynch made a motion to approve the request. It was seconded by Robert Manning. The motion was passed unanimously.

2018 Waechter Fall Conference – Requested Amount: \$27,000

Robert Manning made a motion to approve the request. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

2019 and 2020 Illinois Association of Fire Protection Districts Conference – Requested

Amount: \$47,434 (\$23,717 per year)

Paul DiGiallonardo made a motion to approve the request. It was seconded by Robert Manning. The motion was passed unanimously.

2017 and 2018 Farm Show – Requested Amount: \$12,000 (\$6,000 per year)

Jim Lynch made a motion to approve the request. It was seconded by Robert Manning. The motion was passed unanimously.

2017 International Conference on Missions – Requested Amount: \$6,000

Paul DiGiallonardo made a motion to approve the request. It was seconded by Jim Lynch. The motion was passed unanimously.

Robert Manning requested to make the Peoria Civic Center website easier to access Authority information.

Adjournment

Robert Manning made a motion to adjourn the meeting at 12:59 pm. It was seconded by Jim Lynch. The motion was passed unanimously.