



## PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

**December 10, 2024 at 11:30 AM – Regular Meeting No. 3**

### **MINUTES**

Chairwoman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:35 a.m., Tuesday, December 10, 2024 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the 2<sup>nd</sup> Floor Conference Room.

#### **Present:**

**Chairwoman Karrie Ross**

**Commissioner Richard Semonis**

**Commissioner Lon Lyons**

**Commissioner Kyle Cratty**

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Director of Sales and Marketing Beau Sutherland

Staff Accountant Jerry Johnson

Legal Counsel Robert Gates

Bookkeeper Tyler Wehrli

CLA Auditor Adam Poly

Commissioner Ross requested that roll call be taken, Quorum present.

#### **Regular Business:**

##### **October 2024 Financial Statements**

Director of Finance Mindi Baumann reviewed the October 2024 Financial Statements. In October we had 34 event days with an attendance of 27,041. Total Event Income was up Actual vs Budget. Successful events included: Brandon Lake, IL Library Assoc, Independent Insurance Agents Conf & Education Leaders Conference. Ticket Rebates were up Actual vs Budget. Convention Services were up Actual vs Budget. Parking was up Actual vs Budget. Adjusted Gross Income was up Actual vs Budget. Contracted Services was up Actual vs Budget due to outsourced labor. Interest Income was down Actual vs Budget. Net Income for the month was up Actual vs Budget.

**Consent Agenda Items:**

- 1. Finance Committee Minutes from October, 2024**
- 2. Recommendation to submit Financial Report to PCCA**

**Motion of Unanimous Consent to Approve Consent Agenda Items as presented:**

Moved: Commissioner Lyons. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

**Discussion/Informational Items:**

**1. Naming Rights RFP**

Legal Counsel Robert Gates discussed Naming Rights with the Finance Committee.

**2. Audience Building Fund**

The committee notated that a payment was received.

**3. DCEO Grant Implementation, Amendments and Capital Priorities**

Director of Operations Will Kenney gave an update on the projects that are in progress.

**Action Items:**

**1. Request for Disposal of Equipment – Recommendation to submit to PCCA**

Director of Operations Will Kenney is disposing a curtain.

**Motion of Unanimous Consent to Approve 2025 Illinois Governors Conference Grant Request :**

Moved : Commissioner Lyons. Seconded : Commissioner Cratty. Passed unanimously by voice vote.

**2. Retention Program**

General Manager Rik Edgar brought the topic of employee retention bonus to the committee for approval. This is the 3<sup>rd</sup> year doing so.

**Motion of Unanimous Consent to Approve 2025 Illinois Governors Conference Grant Request:**

Moved: Commissioner Semonis. Seconded : Commissioner Cratty. Passed unanimously by voice vote.

**3. Recommendation submit CLA Audit Report to PCCA**

The CLA Audit Report was approved.

**Motion of Unanimous Consent to Approve License Agreement with Peoria Pro Sports LLC:**

Moved: Commissioner Semonis. Seconded: Commissioner Lyons.

**4. Altorfer Maintenance Agreement – Caterpillar Emergency Standby Generator**

The committee discussed the price increase.

**Motion of Unanimous Consent to Approve Altorfer Maintenance Agreement**

Moved : Commissioner Lyons. Seconded : Commissioner Cratty. Passed unanimously by voice vote.

**Other Items:**

None

**Executive Session:**

There was no need for an Executive Session

**Adjournment:**

Chairwoman Ross requested a motion to adjourn.

**Motion of Unanimous Consent to Adjourn Meeting:**

Moved: Commissioner Cratty. Seconded: Commissioner Lyons. Passed unanimously by voice vote.

Meeting adjourned at 12:15 p.m.