



PEORIA CIVIC CENTER AUTHORITY

February 24, 2022 at 4:00PM – Regular Meeting No. 5

MINUTES

Chairman Bartolo called the regular meeting of the Peoria Civic Center Authority to order at 4:10 pm, Thursday, February 24, 2022 at the Peoria Civic Center via video & conference call.

Voting Authority Members Present:

Chairman Matt Bartolo
Commissioner Yvonne Greer-Batton
Commissioner Karrie Ross
Commissioner Richard Semonis
Commissioner Robert Manning

Voting Authority Members Absent:

Commissioner Christell Frausto Aboytes
Commissioner Lon Lyons

Non-Voting Authority Members Present:

Commissioner Sid Ruckriegel
Commissioner Joseph Dalfonso

Non-Voting Authority Members Absent:

Commissioner Deborah O'Fallon Roethler
Commissioner Norris Chase

PCC / ASM Global Staff Present

Rik Edgar, General Manager
Mindi Baumann, Director of Finance – Arrived at 4:16pm.
Beau Sutherland, Director of Sales and Marketing
Ashley Clayton, Booking Coordinator
Robert Gates, PCCA Legal Counsel

Others Present

John Fleming, Dewberry
Mike Parrish, Dewberry
Evapco-Bullock Vendor – On the phone.

Chairman Bartolo called the meeting to order at 4:10 pm. He requested that roll call be taken, Quorum present.

Motion to proceed with the PCCA Meeting by automated attendance: Moved: Commissioner Manning. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

OPERATING REPORTS:

Venue Report:

General Manager Rik Edgar asked that the report be filed as written and reviewed some of the highlights in the report. The PCC hosted the 40th Anniversary of the PCC kick-off party as part of the Peoria Chamber business after hours series. The event was well attended. Those in attendance included previous PCC General Manager Debbie Ritschel. Peoria Expo has currently paid off 65% of the initial investment. Business Development/Sales sold the only open suite in the arena in February. Staff is looking to create more VIP seating opportunities. The Hot Wheels Monster Truck event exceeded every expectation and confirmed the show will return in 2023. As the MVC season got underway, attendance was up for their games in February. ILMEA hosted their annual event in January. Attendance was down, but net revenues were up. The ROI was due to increases in parking revenue, concessions per cap revenue, and Peoria Expo revenues. We are hosting 39 public event days in March. From February 16 – April 16 the PCC only has two dark days. The PCC is also currently providing a tech rehearsal for a large concert tour. The Whiskey City Riot Ultimate Demolition Derby is expected to produce up to 800 room nights for the first year of their event.

PACVB Report:

Commissioner Dalfonso reviewed the PCC Report from Discover Peoria. Upcoming events include Junior Academy of Science, IHSA Speech, and IESA Chess. IHSA Chess had contracted 900 rooms within the city of Peoria. They picked up 831 rooms within the city of Peoria. ILMEA is a large piece of business. The hotels did well and Four Points received rave reviews. Events lost in January include Truck Show which has signed for future years and Equipo 2022. Equipo was offered a couple of options, but signed with Tulsa. Commissioner Dalfonso discussed the housing program and reported the system is working well. The PACVB is continuing to determine expectations for the comeback from COVID. They are working on their forecasting goals and how they can be more aggressive in their strategy to obtain new and qualified business.

COMMITTEE REPORTS:

Finance Committee:

Finance Committee Chairman Karrie Ross informed the PCCA that the Finance Committee meeting was held on Tuesday. The financial statements were reviewed and we are still holding strong without HRA. Commission Cratty will be re-evaluating HRA and providing the Finance Committee with a revised estimate for HRA. The Finance Committee will work to finalize the SVOG Budget to include the additional funds received. Staff informed the Finance Committee of the proposed changes in rates for concessions and rentals. Staff is still working to gather information on Custodial Risk.

Director of Finance Mindi Baumann reviewed the January Financial Statements. We had 29 event days in January with an attendance of 38,486. Successful events included Winter Jam, Globetrotters, ILMEA, and Illinois Fert & Chem. HRA Grant Funding was issued for ILMEA. Direct Event Income for the month as \$19,638. Total Ancillary Income for the month was \$254,705. Total Event Income was \$357,461. Other Income included the sale of 3 lifts totaling \$4,597. Adjusted Gross Income for January was \$414,965. SVOG was budgeted for January salaries. \$22k was applied to salaries from the grant this month. \$10,905 in Operational Supplies was moved to SVOG. \$66,299 in Utilities was moved to SVOG. \$162,024 in total expenses were moved to SVOG for the month of January. We did not receive HRA funds in January. Net Income for the month of January was down \$241,359 Actual vs Budget. Commissioner Dalfonso stated the PACVB had noticed the Restaurant Tax was down.

Capital Committee:

Chairman Matt Bartolo reported for the Capital Committee. They have had two meetings and continue to work on the Capital Bill funding. Numbers for the Kitchen had to be updated. A special meeting was held to discuss the Cooling Towers and the recommendation will be presented in Action Item 2 to be discussed later in this meeting.

CONSENT AGENDA ITEMS:

1. Minutes from January 27, 2022 PCCA Meeting

Motion to Approve the Consent Agenda Item:

Moved: Commissioner Semonis. Seconded: Commissioner Manning. Passed unanimously by roll call vote.

ACTION ITEMS:

1. Finance Committee – Insurance - Director & Officer Insurance

Motion to Approve Finance Committee – Insurance – Director & Officer Insurance Recommendation: Accept the Quote from Chubb Insurance Company for \$10,065 contingent upon following up with the underwriter to clarify primary and secondary on this policy.

Moved: Commissioner Manning. Seconded: Commissioner Greer-Batton. Passed unanimously by roll call vote.

2. Capital Committee Memo – Cooling Towers Recommendation: Accept the Quote from Evapco-Bullock and proceed with the purchase of the cooling towers for \$394,990.

Motion to Approve Capital Committee Memo – Cooling Towers Recommendation: Accept the Quote from Evapco-Bullock and proceed with the purchase of the cooling towers for \$394,990.

Moved: Commissioner Greer-Batton. Seconded: Commissioner Semonis. Passed unanimously by roll call vote.

DISCUSSION/INFORMATIONAL ITEMS:

1. Cyber Liability Insurance

Commissioner Semonis stated that additional information will be coming on this policy.

2. Rental Rates

3. Concessions Prices

4. Ticketmaster Fees

5. Parking

General Manager Rik Edgar informed the PCCA that the Rental Rates, Concessions Prices, Ticketmaster Fees, and Parking were discussed with the Finance Committee. Flexible pricing will be implemented. Commissioner Dalfonso asked if this will include Convention events. General Manager Rik Edgar stated that the flexible pricing will mostly impact Arena events.

Public Comment:

An e-mail was received from Elaine Hopkins and read for the record. Chairman Bartolo stated the PCCA will take the comment into consideration.

UPDATE FROM LEGAL COUNSEL:

Legal Counsel reminded the committee that the Rivermen were given a one month extension on their contraction option deadline. There have been a couple problem areas with the ice. Staff will be placing an order of R22 tomorrow to have on hand. Legal Counsel gave the PCCA members two items that need to be completed in timely manner. These are the Statement of Economic Interest from the County and the Open Meetings Act Training.

There was no need for an Executive Session.

Adjournment:

Chairman Bartolo informed the committee that the next regularly scheduled PCCA Meeting will be on Thursday, March 24, 2022. Chairman Bartolo requested a motion to adjourn.

Motion to Adjourn:

Motion made by Commissioner Manning. Seconded by Commissioner Semonis.
Motion passed unanimously by voice vote.

Meeting adjourned at 5:00 pm.