



PEORIA CIVIC CENTER AUTHORITY

September 26, 2024 at 4:00PM

MINUTES

Chair Semonis called the regular meeting of the Peoria Civic Center Authority to order at 4:04 PM, Thursday, September 26, 2024 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the Lexus Clubroom.

Voting Authority Members Present:

Chair Richard Semonis
Commissioner Yvonne Greer-Batton
Commissioner Karrie Ross
Commissioner Matt Bartolo

Voting Authority Members Absent:

Commissioner Lon Lyons
Commissioner Christell Frausto Aboytes

Non-Voting Authority Members Present:

Commissioner Timothy Riggerbach

Non-Voting Authority Members Absent:

Commissioner Joseph Dalfonso

PCC / ASM Global Staff Present:

Rik Edgar, General Manager
Mindi Baumann – Director of Finance
Beau Sutherland – Director of Sales & Marketing
Greg Wilson – Director of Food & Beverage
Eric Yarbrough – Show Services Manager
Ashley Clayton, Booking Coordinator

Chair Semonis called the meeting to order at 4:04 pm. The Chair requested that roll call be taken, Quorum present.

OPERATING REPORTS:

Venue Report:

General Manager Rik Edgar submitted the monthly venue report. Adjusted gross income for FY24 was 7.3M which is a new venue record. For the second consecutive year we have had over \$13M in ticket sales. Concessions set a new venue sales record of 3.8M, which is a 15% increase over our FY23 numbers. We have had several contract signings and events as well as a lengthy list of business development opportunities. Pentatonix and Brooks & Dunn have both had outstanding starts with ticket sales. Neil DeGrasse Tyson was recently announced and is also off to a good start. We also introduced a larger beer size to reduce concession lines and our new branded concession stand "The Slippery Pig" had the best sales at the Foreigner concert.

PACVB Report:

The PACVB report will be received and filed.

COMMITTEE REPORTS:

Finance Committee:

Finance Committee Chair Karrie Ross discussed the FY25 Insurance Renewal. She also noted that the city's line of credit (DCEO Grant Bridge Loan) is fully paid off. PCCA Chair Richard Semonis requested that we receive the FY26 renewal by September 15, 2025.

Director of Finance Mindi Baumann reviewed the current August 2024 Financial Statements. Final statements are dependent upon year end entries being completed and will be provided to PCCA once complete. We had 16 event days with an attendance just shy of 7700. We had one funded event with Ignite Peoria. We received an audience builder fund payment. Total event income is up \$249,000 compared to budget. Ticket rebates were down slightly, parking income was up, convention services were up, Adjust gross income was also up \$255,764. Salaries and contracted services were up on the expense side. We received \$304,000 in HRA revenue and a DCEO grant payment. Overall for the month we are up \$2,000,364 compared to budget.

Capital Committee:

Show Services Manager Eric Yarbrough gave an update on Capital projects. The carpet and dressing rooms are being finished up in the Theater. Arena dressing rooms 7 & 8 are almost complete. The scoreboard is complete. Capital Committee Chair Matt Bartolo discussed the Arcade RFQ. The presentations and selection process will take place the week of October 14th.

CONSENT AGENDA ITEMS:

1. Minutes from August 29, 2024 PCCA Meeting

Motion to Approve the Consent Agenda Items:

Moved: Commissioner Ross. Seconded: Commissioner Greer-Batton. Passed by unanimous consent.

ACTION ITEMS:

1. Receive, File, Approve Committee Reports and Recommendations

Motion to Receive, File, Approve Committee Reports and Recommendations:
Moved: Commissioner Greer-Batton. Seconded: Commissioner Ross. Passed unanimously by roll call vote.

2. FY25 Insurance Renewal

Motion to Approve FY25 Insurance Renewal
Moved: Commissioner Greer-Batton. Seconded: Commissioner Bartolo. Passed unanimously by roll call vote.

DISCUSSION/INFORMATIONAL ITEMS:

The FY25 Budget presentation to Peoria City Council will be on October 15th.

Public Comment:

NONE

Executive Session:

There was no need for an Executive Session.

Adjournment:

Upon conclusion of business items, motion made by Chair for unanimous consent to adjourn meeting

Motion of Unanimous Consent to Adjourn:

Passed with no objection.

Meeting adjourned at 4:23 PM.