

VISIT BATON ROUGE

BOARD MINUTES

April 2024

A scheduled Board of Director's meeting of Visit Baton Rouge was held on Thursday, April 25, 2024 at the Visit Baton Rouge Office located at 359 Third Street.

Present were:

Mary Stein
Claude Reynaud
Gary Jupiter
Robyn Merrick
Marty Engquist
Rowdy Gaudet

Absent:

Scott Michelet
Kim Ginn
Gary Patureau
Stephen Hightower

Present but not participating in formal actions:

Jill Kidder, Staff
Lauralyn Maranto, Staff
Danielle Prejean, Staff
Sid Jackson, Retired Controller
Geraldine Bordelon, Staff
Stacy Simon, Staff
Laura Cating, Staff
Charles Elkins, Legal Counsel
Amanda Strebeck, EisnerAmper
Matthew Breaux, EisnerAmper

Mary Stein called the meeting to order and opened the meeting for public comment and asked for introductions.

On a motion by Gary Jupiter, seconded by Rowdy Gaudet to approve the March 28, 2024 minutes as presented.

Motion carried.

Amanda Strebeck and Matthew Breaux with EisnerAmper presented the 2023 audits. Ms. Strebeck reviewed the Financial Report and issued an Unqualified Opinion (clean audit). Matthew Breaux reviewed the Statewide Agreed Upon Procedures on Compliance & Control Area and stated that no exceptions were noted. A motion was made by Robyn Merrick, seconded by Claude Reynaud to accept the 2023 audits as presented. Ms. Strebeck commended Visit Baton Rouge on both audits.

Motion carried.

After a brief discussion regarding the transfer of funds from Unrestricted to LAMP, a motion was made by Gary Jupiter, seconded by Rowdy Gaudet to adopt the following Resolution:

**RESOLUTIONS OF THE BOARD OF DIRECTORS OF VISIT BATON ROUGE (“VBR”)
CONCERNING TRANSFERS OF CERTAIN VBR’S CASH BALANCES TO VBR’S
ACCOUNTS AT THE LOUISIANA ASSET MANAGEMENT POOL**

APRIL 25, 2024

BE IT RESOLVED that, the Board of Directors of VBR (the "Board") hereby authorizes and directs Ms. Jill C. Kidder, President & CEO of VBR (the "CEO"), to take any action, including without limitation to execute and deliver any agreement, document, or instrument required by either the Louisiana Asset Management Pool ("LAMP") or Investar Bank, which is necessary or convenient to transfer the sum of One Million and No/100 Dollars (\$1,000,000.00) from VBR’s unrestricted cash currently held in VBR’s Investar Bank savings account: (i) to the Special Project Fund the sum of Five Hundred Thousand and No/100 Dollars (\$500,000.00) and (ii) to the Building Repair, Renovation, Acquisition, and Relocation Fund the sum of Five Hundred Thousand and No/100 Dollars (\$500,000.00), both accounts receiving funds being accounts maintained with the Louisiana Asset Management Pool ("LAMP") for the benefit of VBR.

BE IT FURTHER RESOLVED that, the Board hereby specifically and expressly authorizes the use by the CEO of the ACH transfer system to transfer those VBR unrestricted funds to its LAMP accounts authorized in the previous resolution.

Motion carried.

Danielle Prejean presented the Treasurer’s Report and reviewed March’s financial statements.

Jill Kidder reported that the President’s Report was emailed to the board prior to the board meeting.

Chuck Elkins reviewed the Ethics Personal Financial Disclosure requirements that are due to the Board of Ethics by May 15, 2024.

Laura Cating presented an update on research regarding brand development.

There being no further business, the meeting adjourned.