

VISIT BATON ROUGE

BOARD MINUTES

August 2021

A scheduled Board of Director's meeting of Visit Baton Rouge was held on Thursday, August 26, 2021 at the Main Library located at 7711 Goodwood Blvd.

Present were:

Scott Michelet
Claude Reynaud
Norman Chenevert
Mary Stein
Gary Patureau
Mickey Freiberg
Ben Blackwell
Rowdy Gaudet

Absent:

Adrienne Moore
Kim Ginn

Present but not participating in formal actions:

Paul Arrigo, Staff
Lauralyn Maranto, Staff
Jessica Coffing, Staff
Geraldine Bordelon, Staff
Karron Alford, Staff (via Phone)
Stacy Simon, Staff
Chuck Elkins, Legal Counsel
Scott Landry, Legal Counsel
Chris Garrett, Insurance Agent

Scott Michelet called the meeting to order and opened the meeting for public comment.

Mr. Arrigo introduced Scott Landry with Chaffe McCall and Chris Garrett, Visit Baton Rouge's insurance agent.

A motion was made by Mickey Freiberg, seconded by Mary Stein to approve the June 24, 2021 minutes as presented.

Motion carried.

Jessica Coffing presented the Treasurer's Report and reviewed July's financial statements.

Paul Arrigo presented an overview regarding the status of the 2021 Budget. After a brief discussion, a motion was made by Mary Stein, seconded by Claude Reynaud to amend the 2021 Budget as presented. (attached)

Motion carried.

Discussion was held regarding amending the current Plan Document for Retired Employee Insurance Benefits. A motion was made by Mickey Freiberg, seconded by Mary Stein to adopt the following Resolution:

**RESOLUTION OF THE BOARD OF DIRECTORS OF VISIT BATON ROUGE
CONCERNING APPROVAL OF CHANGE TO
VBR RETIRED EMPLOYEE INSURANCE BENEFIT PLAN
AUGUST 26, 2021**

BE IT RESOLVED by the Board of Directors of Visit Baton Rouge ("VBR") that the Board hereby authorizes and directs Paul J. Arrigo, VBR President & CEO, to take whatever actions are necessary or convenient to make the following changes in VBR's Retired Employee Insurance Benefit Plan (the "Plan"):

- 1) Adding an \$800 per month per retired employee cap on VBR's obligation to pay the monthly premium cost for long-term care insurance, provided that the retired employee can choose to pay any premiums beyond that amount;
- 2) Lowering the age of eligibility for vision, dental, and long-term care insurance from 62 to 60 years, with 15 years of service;
- 3) Adding a provision that a retired employee's spouse and/or other dependents who had vision, dental and/or long-term care insurance prior to the retired employee's retirement can continue their coverages after such retirement, as long as the retired employee reimburses VBR for their premiums;
- 4) Adding a provision that a retired employee can return to work at VBR and remain as a participant in the Plan, if they work less than 30 hours per week on a regular basis;
- 5) Adding a provision that any further amendments or termination of the Plan, or the elimination of any benefits provided under coverages paid by the Plan, will not

affect the rights of current or retired employees who have otherwise met the eligibility requirements of the Plan; and

- 6) Adding minor, non-substantive, technical revisions to update, clarify, or reword the language of certain provisions, as acceptable to Mr. Arrigo in his sole discretion.

BE IT FURTHER RESOLVED that Paul J. Arrigo, President/CEO, is directed and empowered in the name of and on behalf of VBR to take all actions, including without limitation to approve and execute any amendment to the Plan, any other agreement, certificate, instrument, or document determined by him to be in the best interest of VBR and necessary or convenient for the accomplishment of the previous resolution.

Motion carried.

Mr. Arrigo presented an overview regarding the current status of Visit Baton Rouge's Deferred Compensation Plan. A motion was made by Gary Patureau, seconded by Claude Reynaud to adopt the following Resolution:

**RESOLUTIONS OF THE BOARD OF DIRECTORS OF VISIT BATON ROUGE
CONCERNING APPROVAL OF CHANGE TO
VBR EMPLOYEE DEFERRED COMPENSATION PLAN
AUGUST 26, 2021**

BE IT RESOLVED by the Board of Directors of Visit Baton Rouge ("VBR") that the Board hereby authorizes and directs Paul J. Arrigo, VBR President & CEO, to take whatever actions are necessary so that the employer contribution to VBR's §457(b) Deferred Compensation Plan (the "Plan") shall be restored to ten percent (10%) of the employee's gross earnings effective September 1, 2021, to the extent permitted by law.

BE IT FURTHER RESOLVED that Paul J. Arrigo, President/CEO, is directed and empowered in the name of and on behalf of VBR to take all actions, including without limitation to approve and sign any amendment to the Plan, any other agreement, certificate, instrument, or document determined by him to be in the best interest of VBR and necessary or convenient for the accomplishment of the previous resolution.

Motion carried.

Discussion was held regarding a Cooperative Endeavor Agreement with Playfly Sports Properties. A motion was made by Mickey Freiberg, seconded by Rowdy Gaudet to adopt the following Resolution:

**RESOLUTION OF THE BOARD OF DIRECTORS OF
VISIT BATON ROUGE
CONCERNING APPROVAL OF AGREEMENT FOR
LSU SPONSORSHIP
AUGUST 26, 2021**

BE IT RESOLVED by the Board of Directors of Visit Baton Rouge ("VBR") that Paul J. Arrigo, President & CEO, is hereby authorized and directed on behalf of VBR to negotiate, execute, and cause to be performed a Sponsorship Agreement with Playfly Sports Properties, LLC regarding a sponsorship of LSU and its athletic programs for a Twelve (12) month period at a cost to VBR of One Hundred Thirty Thousand and No/100 Dollars (\$130,000.00) and containing such other terms and conditions that Mr. Arrigo, in his sole discretion, deems appropriate and in the best interest of VBR.

BE IT FURTHER RESOLVED that Paul J. Arrigo, President/CEO, is directed and empowered in the name of and on behalf of VBR to take all actions, including without limitation to approve and sign any agreement, certificate, instrument, or document determined by him to be in the best interest of VBR and necessary or convenient for the accomplishment of the previous resolution.

Motion carried.

Mr. Arrigo presented the President's Report.

There being no further business, the meeting adjourned.