

# VISIT BATON ROUGE

## BOARD MINUTES

June 2024

A scheduled Board of Director's meeting of Visit Baton Rouge was held on Thursday, June 27, 2024 at the Visit Baton Rouge Office located at 359 Third Street.

Present were:

Mary Stein  
Gary Jupiter  
Robyn Merrick  
Scott Michelet  
Gary Patureau  
Stephen Hightower  
Kim Ginn

Absent:

Claude Reynaud  
Rowdy Gaudet  
Marty Engquist

Present but not participating in formal actions:

Jill Kidder, Staff  
Lauralyn Maranto, Staff  
Danielle Prejean, Staff  
Geraldine Bordelon, Staff  
Stacy Simon, Staff  
Laura Cating, Staff  
Jason Suitt, Staff  
Chuck Elkins, Legal Counsel  
Elena Branzaru, Parish Attorney's Office

Mary Stein called the meeting to order and opened the meeting for public comment.

On a motion by Scott Michelet, seconded by Gary Jupiter to approve the May 23, 2024 minutes as presented.

Motion carried.

Elena Branzaru, with the Parish Attorney's Office presented the annual training on the Louisiana Code of Governmental Ethics La. R.S. 42:1170.

Danielle Prejean presented the Treasurer's Report and reviewed May's financial statements.

Ms. Kidder presented a brief overview in regard to accrued interest in the LAMP accounts. A motion was made by Gary Patureau, seconded by Kim Ginn to adopt the following Resolution:

**RESOLUTION OF THE BOARD OF DIRECTORS OF VISIT BATON ROUGE ("VBR")  
CONCERNING DISPOSITION OF INTEREST ACCRUING ON  
VBR'S CASH BALANCES IN VBR'S ACCOUNTS AT THE  
LOUISIANA ASSET MANAGEMENT POOL**

June 27, 2024

**WHEREAS**, since 2018 the interest accruing on the cash funds deposited in VBR's Building Repair Fund and its Operations Contingency Fund have been transferred to VBR's Special Projects Fund on a monthly basis, with all such VBR Funds being accounts maintained by VBR at the Louisiana Asset Management Pool ("LAMP").

**WHEREAS**, it is the recommendation of the President & CEO of VBR, effective July 1, 2024, to cease the monthly transfer of such earned interest and to deposit such earned interest in the LAMP Fund responsible for such interest accrual.

**THEREFORE, BE IT RESOLVED** that, the Board of Directors of VBR (the "Board") hereby authorizes and directs Ms. Jill C. Kidder, President & CEO of VBR (the "CEO"), to take any action, including without limitation to execute and deliver any agreement, document, or instrument required by the Louisiana Asset Management Pool ("LAMP") which is necessary or convenient to cease, effective July 1, 2024, the monthly transfer of any interest accruing on funds deposited in any of VBR's LAMP Funds to any other VBR LAMP fund or elsewhere, thereby allowing any interest accruing monthly with respect to any VBR LAMP Fund to be deposited in the same VBR LAMP Fund where such interest was earned.

Motion carried.

In regard to the Infrastructure Committee, Ms. Kidder stated that a meeting would be held for the Infrastructure Committee and that a Special Board Meeting would be held during July.

There being no further business, the meeting adjourned.