

BOARD - DONATION REQUEST POLICY:

Approved by the Board of Directors: 9/21/09

Amended: 8/10/2017

Based on the current financial status of the Chamber, the Executive Director has the authority to grant donations up to \$100 for requests within the Chamber's approved annual budget line item for donations.

At its discretion, the Board may vote to donate money to an organization that makes a formal request at a regularly scheduled board meeting. The Bayfield Chamber and Visitor Bureau is not a granting organization; however, it may provide funds to organizations implementing activities or projects that align with the Chamber's mission.

In order for a request to be considered by the Board:

- the requesting organization must be a registered 501c3 that has been in existence for at least 5 years and serves the Bayfield area, and
- the activity or project for which funding is requested will, meaningfully, contribute towards or advance current marketing priorities, strategic planning initiatives, or the mission of the Chamber of Commerce,

The Board will evaluate the request and determine if it advances Chamber priorities, initiatives, and mission and vote on whether to fund the request. If the Board votes in favor of granting the request, the Finance Committee will amend the budget to reflect the new expenditure and present it to the Board of Directors at its next regularly scheduled meeting.