NOTICE OF FARE INCREASE

PLEASE TAKE NOTICE that effective February 26, 2024, Island Boat Service ("IBS") will implement a rate increase for its individual fare service between Avalon and Two Harbors consistent with the California Public Utilities Commission Decision 24-01-040 dated January 25, 2024. The new rates are summarized below.

Fares Effective February 26, 2024		
	One-Way*	
Adult	\$33.00	
Child	\$33.00	
Infant	\$0.00	
Bikes &	\$8.00	
Surfboards		

^{*} Fares listed do not include Fees and Taxes

Furthermore, pursuant to Public Utilities Commission Decision 24-01-040, IBS has been granted a Zone of Rate Freedom ("ZORF"), pursuant to which IBS may increase or decrease its base fares by 20%. The following chart sets out the approved base fares, minimum ZORF fares and maximum ZORF fares:

Fare Category	Base Fare*	Minimum 20%	Maximum 20%
		ZORF Fare*	ZORF Fare*
Adult	\$33.00	\$26.40	\$39.60
Child	\$33.00	\$26.40	\$39.60
Infant	\$0.00	\$0.00	\$0.00
Bikes &	\$8.00	\$6.40	\$9.60
Surfboards			

^{*} Fares listed do not include Fees and Taxes

The Charter Service rate of \$660 per hour will not change and will be subject to the same terms and conditions set forth in IBS's current tariff.

^{*} All listed fares are one-way