Circular Economy is the Future



The belief that a Circular Economy is the way of the future is becoming very popular, to understand why, it is necessary to understand the differences between linear & circular economies.

Linear Economy



Linear Economies is the most common model used in the US. This means that raw materials are collected, then transformed into products that are used until they are finally discarded as waste.

Value is created in this economic system by producing and selling as many products as possible.

Circular Economy

A circular economy ensures sustainable growth over time. In a circular economy, products are designed to be re-useable. It is a model of production that involves reusing, repairing, refurbishing and recycling when ever possible.

This model drives the optimization of resources, reduces the consumption of raw materials, and recovers waste by recycling or giving it a second life as a new product.



The 8Rs of a Circular Economy

Rethink: Rethink how things are made, why things are made, why we buy things

Repair: Instead of throwing away, try to fix it.

Reuse: Repurpose and reuse the items you already have.

Refuse: Do not buy a new clothing, shop second hand.

Reduce:Reduce the amount of things coming into your home.

Recycle: Place bottles and cans in the correct recycling bins.

Recover: Recover items that are on their way to being discarded.

Regift: Regift, someone maybe able to use something you have no use for!

Closing the Loop

Compost Food- check out local farms that may take your food scraps.

Use Refillable/Reusable Containers- buy in bulk and refill

Eliminate single use cans/bottles -water bottles, shopping bags, plastic utensils, sandwich bags, beer lovers invest in a growler

Recycle-check out companies such as Terra Cycle

Purchase Locally-create local partnerships to keep purchasing loops close to home

Consider Circular Procurement - Investing in assets that have a long life to optimize asset use and avoid waste.



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