



Property Tax

Tennessee has no state property tax. Property taxes are locally determined and collected.

Income Tax

There is no state personal income tax in Tennessee. However, there is the Hall income tax strictly on interest from bonds, notes and dividends from stock which will be phased out by 2020.

Ratio Assessment

The Assessment Ratio for the different classes of property is established by state law – residential and farm @ 25% of appraised value.

A house with an APPRAISED value of \$100,000.
The ASSESSED value is \$25,000
(25% of \$100,000)

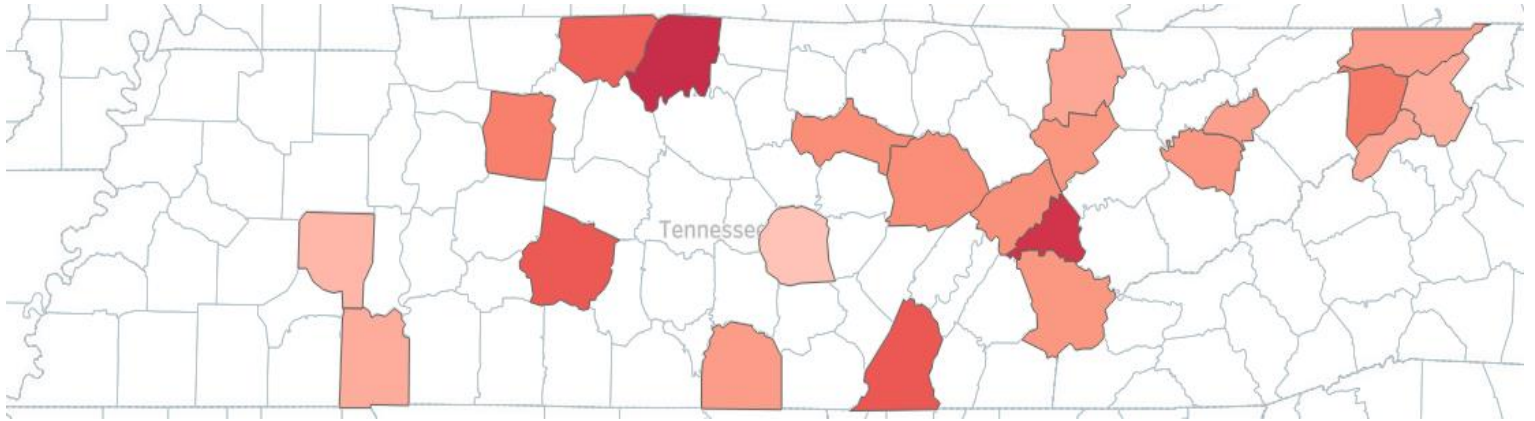
TAX RATE has been set by your county commission at \$3.20 per hundred of assessed value.

To figure the tax simply multiple the ASSESSED VALUE (\$25,000) by the TAX RATE \$3.20 per hundred dollars assessed).

$25,000 \times .03200 =$ for a tax bill of \$800.



Home Sale Prices in Retire Tennessee Communities



County	City	Median Home Sales Price	Annual Property Tax
Anderson	Clinton	\$139,950	\$1,294
Campbell	LaFollette	\$125,000	\$1,108
Carter	Elizabethton	\$119,900	\$1,271
Cumberland	Crossville	\$148,000	\$798
Dickson	Dickson	\$159,900	\$1,459
Franklin	Winchester	\$135,000	\$1,124
Hamblen	Morristown	\$132,950	\$984
Hamilton	Chattanooga	\$190,000	\$2,410
Hardin	Savannah	\$120,000	\$834
Henderson	Lexington	\$110,000	\$992
Jefferson	Dandridge	\$140,000	\$1,172

County	City	Median Home Sales Price	Annual Property Tax
Loudon	Lenoir City	\$223,500	\$1,464
Maury	Columbia	\$189,900	\$2,020
Monroe	Madisonville	\$139,900	\$1,051
Putnam	Cookeville	\$148,500	\$1,325
Roane	Harriman	\$145,500	\$1,306
Robertson	Springfield	\$183,922	\$1,970
Sullivan	Kingsport	\$134,000	\$1,556
Sumner	Gallatin	\$232,400	\$2,028
Unicoi	Erwin	\$125,000	\$1,279
Warren	McMinnville	\$100,000	\$1,012
Washington	Johnson City	\$163,200	\$1,734