



SoIN Tourism (Clark-Floyd Counties Convention & Tourism Bureau)

Tourism Capital Development Fund

Project Application Form

(for bond funding only)

Fund Purpose and Background

The Tourism Capital Development Fund (TCDF) purpose is to provide leveraged investment in tourism projects that will increase visitors and attendant spending and overall economic impact to Clark-Floyd Counties. The TCDF was created in 1984 through the passage of Indiana Statute IC 6-9-3-5(b) which states that 25% of the 6% hotel tax revenue be allocated for use to finance a project to promote tourism through **payment of principal and interest on bonds issued by a respective sponsoring county or municipality only**. This Fund is under the authority of the Clark-Floyd Counties Convention & Tourism Bureau (CFCCTB) Board of Managers and managed by CTB staff. Funding applicants are restricted to not-for-profit entities and public/government institutions. **The CFCCTB reserves the right to accept or reject funding proposals.**

The primary aims of the TCDF are as follows:

- ⦿ To foster transformational capital development projects that positively change the trajectory of a community and the region as a visitor destination.
- ⦿ To reinforce the capacities of a visitor attraction or tourism generator.
- ⦿ To enhance the quality of life in our community.

These aims need to be recognized and addressed in the application form.

Project Application Procedures and Expectations

The following six application requirements are to be responded to fully. The outcomes of the tourism project are to be documented through supportive information as stated.



SoIN Tourism (Clark-Floyd Counties Convention & Tourism Bureau)

1. Project Name and Lead Proponent

Tourism Project Name:

Organization Name:

Address:

Key Contact Name:

Position:

Email:

Telephone:

Proponent Entity (check appropriate legal type):

Political Subdivision Not-for-Profit 501(c)___ Other (please identify)

Organization Brief Description

(500-word summary on purpose, years in business, accomplishments and additional information as requested.

Attach additional pages as necessary):

2. Project Sponsor

The proposed tourism project is sponsored by _____, and pursuant to IC6-9-3-5(b) requests payment of principal and interest on bonds issued by the sponsoring



SoIN Tourism (Clark-Floyd Counties Convention & Tourism Bureau)

political subdivision in the amount of \$ _____, to finance a project to promote tourism or refund bonds issued for that purpose.

Sponsor Entity must be a political subdivision. Please include any documentation to verify commitment by sponsor.

3. Brief Project Description and Anticipated Completion Date

(attach relevant supporting documentation such as strategic plan and/or operational/business plan, market/financial feasibility study, etc.)

4. Project Budget and Funds Leveraged

\$ _____ TCDF Request (should be same \$ as in section 2 above).

Identify other matching and/or grant funding below

Project Funding Source	Project/Activity Funded	Funding Investment
		\$
		\$
		\$
		\$
Total Project Capital Investment		\$

Please indicate the stage below that best describes the status of the project at the time of application (check all that apply):

- Concept
- Design
- Engineering
- Permitting
- Site preparation
- Some funding committed



SoIN Tourism (Clark-Floyd Counties Convention & Tourism Bureau)

4. Project Benefits

(Three qualitative statements that align the project with Three Primary Aims of TCDF – page 1)

1.

2.

3.

Project Results

(Quantitative/metric statements such as number of visitors, new spending, employment, etc., based on primary or secondary research findings and evaluation. Cite or attach source documents as available.)

⊙

⊙

⊙

⊙



SoIN Tourism (Clark-Floyd Counties Convention & Tourism Bureau)

5. Priority Tourism Project Status

Below are listed the categories of visitor experiences that have been prioritized by SoIN Tourism for its investment in new tourism and quality-of-place projects. Please indicate all categories of need this project fulfills. If possible, attach supporting documentation, primary or secondary research, to justify the claim.

- Small meetings/conferences
- Culinary/agritourism
- Sports events
- Riverfront/Outdoor recreation/adventure travel
- Arts, heritage and cultural entertainment/Festivals
- Business/corporate travel

Does the host community (Project Sponsor in #2 above) have a Community Tourism Action Plan (CTAP) or a corresponding section in a comprehensive plan, economic development plan, parks master plan, or other similar document that defines the community's role in regional tourism?

- Yes No

If yes, does this project meet the priorities of its host community (Project Sponsor in #2 above) as stated in the CTAP or other plans?

- Yes No

(Please attach a copy of pages or text from the plan that applies)



SoIN Tourism (Clark-Floyd Counties Convention & Tourism Bureau)

6. Signed Proponent Agreement

We agree to the terms and conditions of the Capital Development Tourism Fund as described on the first page of this application and the documentation required to fulfill this financial support agreement, all of which has been prepared in a truthful manner.

Proponent Organization:

Authorized Signature

(Print Name, Title)

Dated:

Sponsor Political Subdivision:

Authorized Signature

(Print Name, Title)

Dated: