



Visit Corpus Christi Monthly Data Report

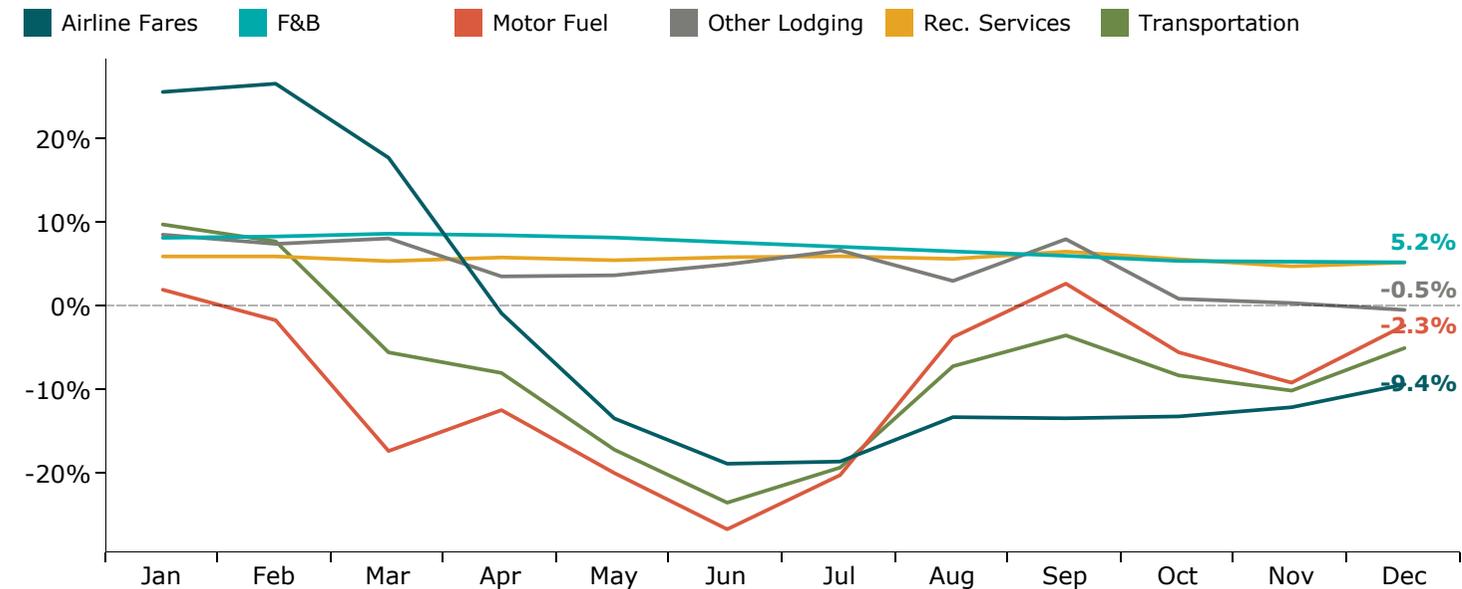
December 2023



Travel Trends

Travel Price Index

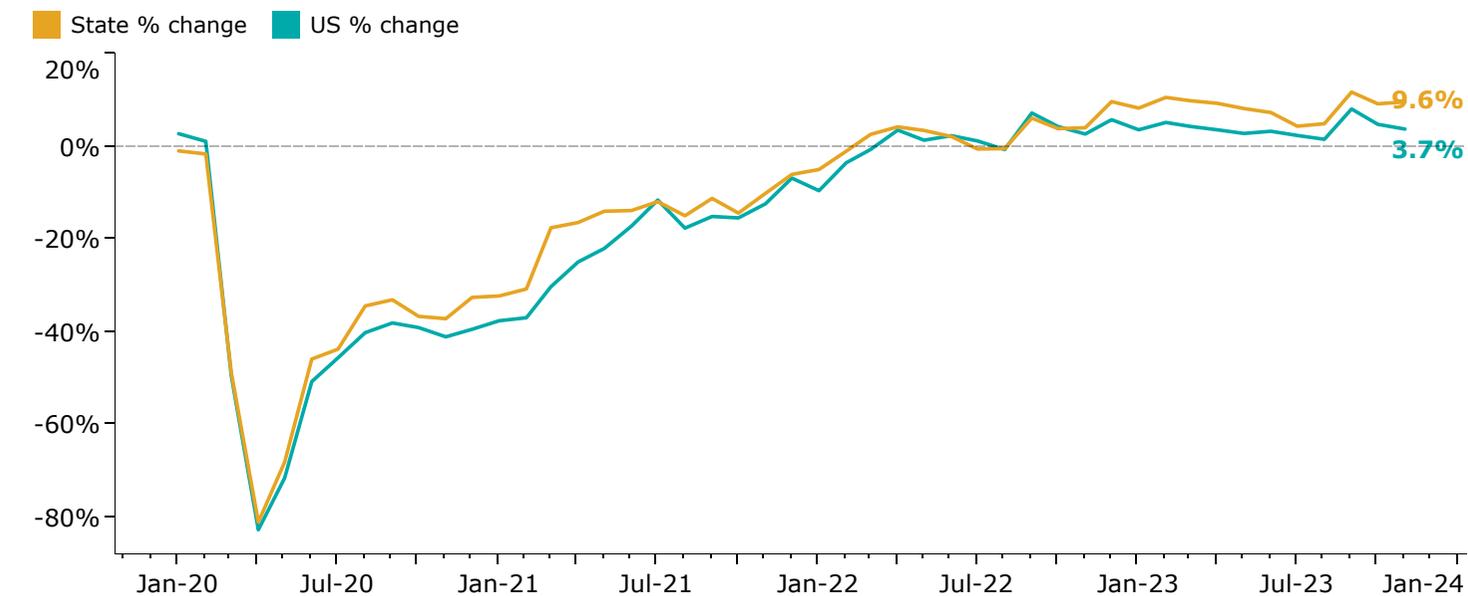
% Change Relative to Same Month in Previous Year | Last 12 Months



Source: U.S. Travel Association via U.S. Travel Recovery Tracker

Travel Spending (% change vs 2019)

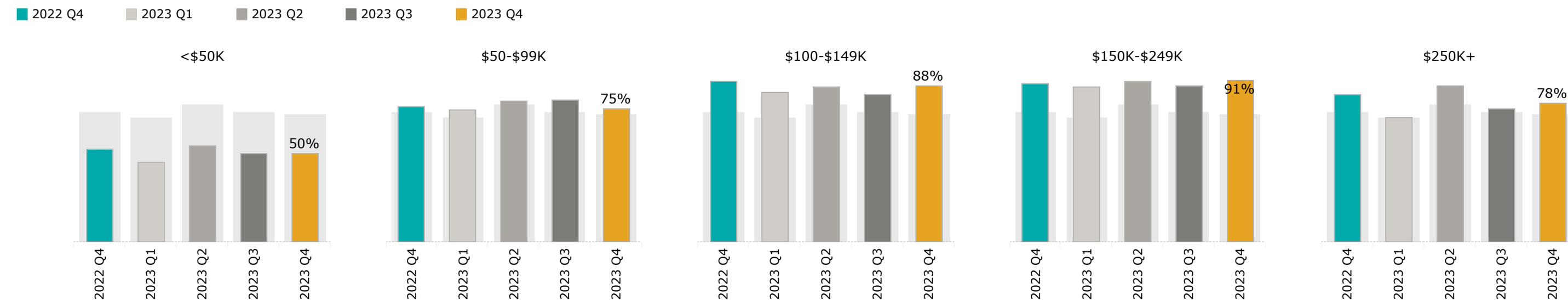
% Change vs. 2019 | Texas vs U.S. total



Source: Tourism Economics via U.S. Travel Recovery Tracker

Planning Leisure Travel Within the Next 12 Months

% of American Consumers Planning Travel by Household Income (Calendar Year)

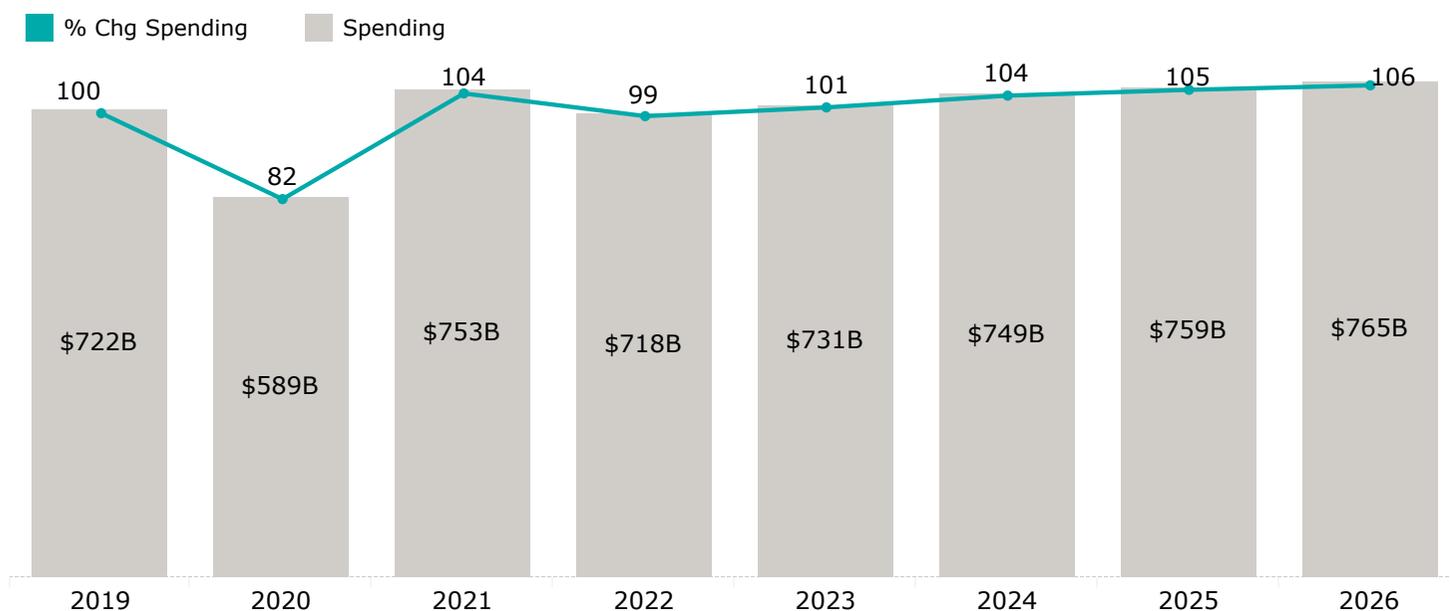


Note: Light gray bars represent the average for all survey respondents
Source: MMGY Global's Portrait of American Travelers

Domestic Travel Forecast

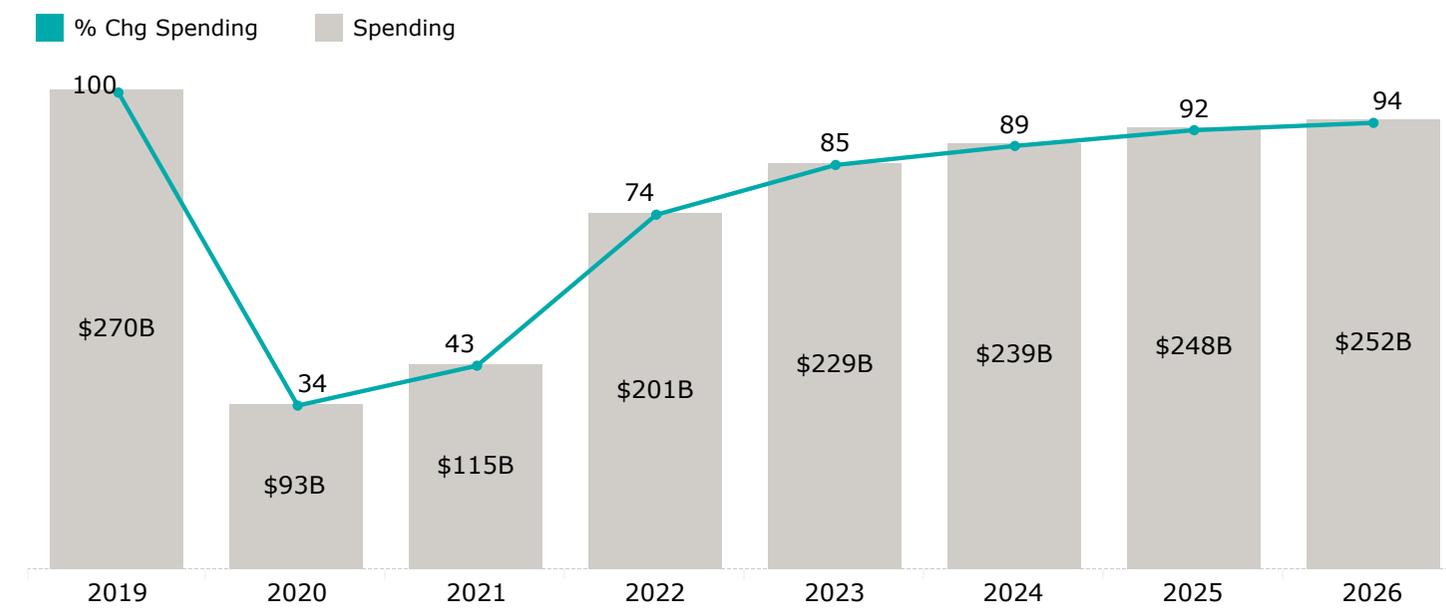
Real Domestic Leisure Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



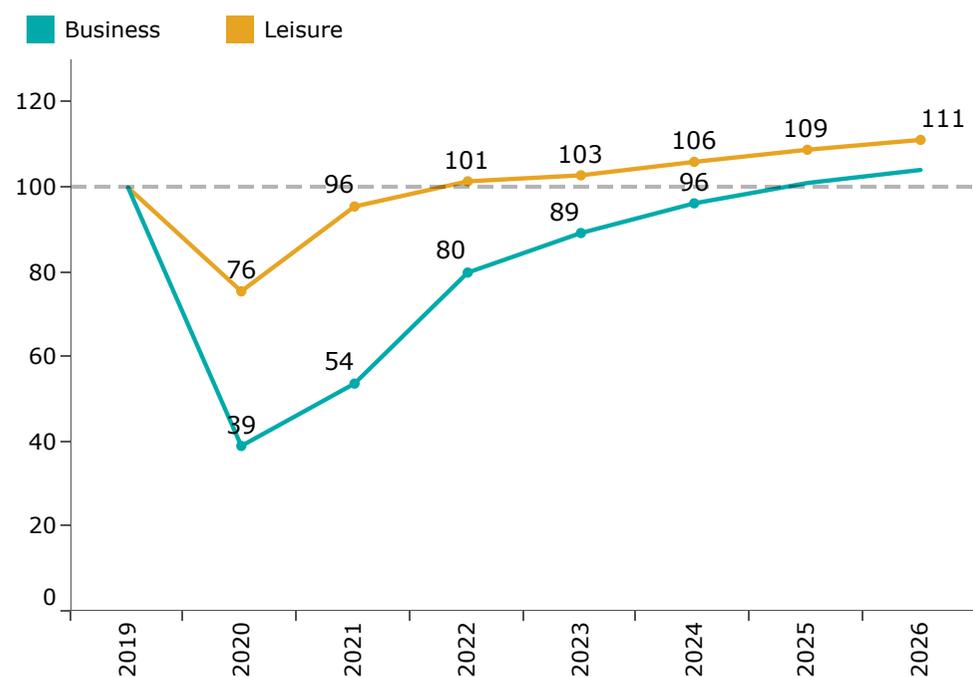
Real Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



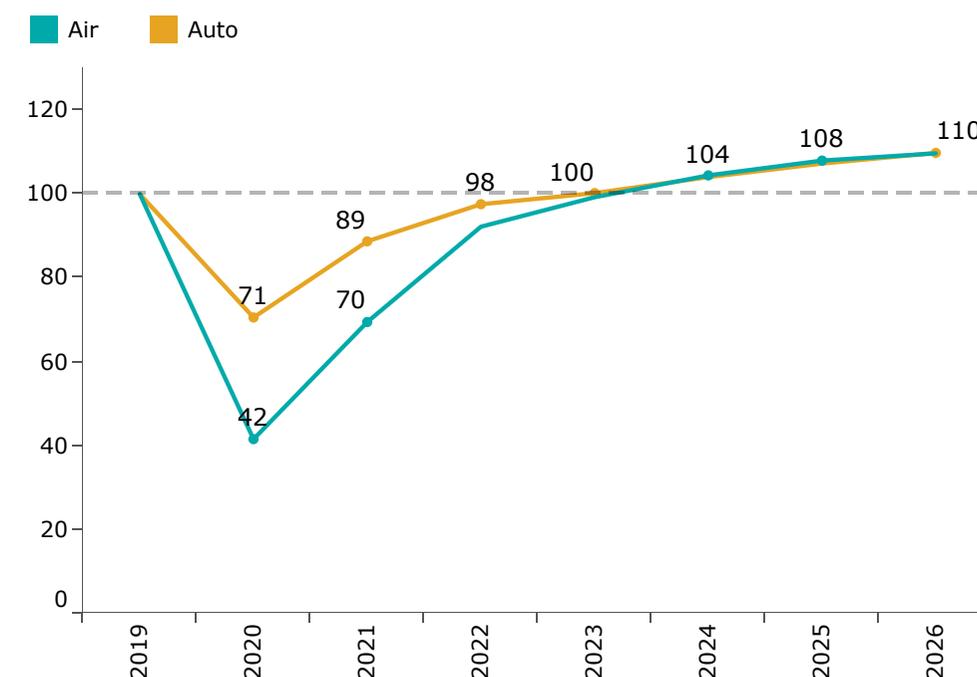
Leisure vs. Business Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



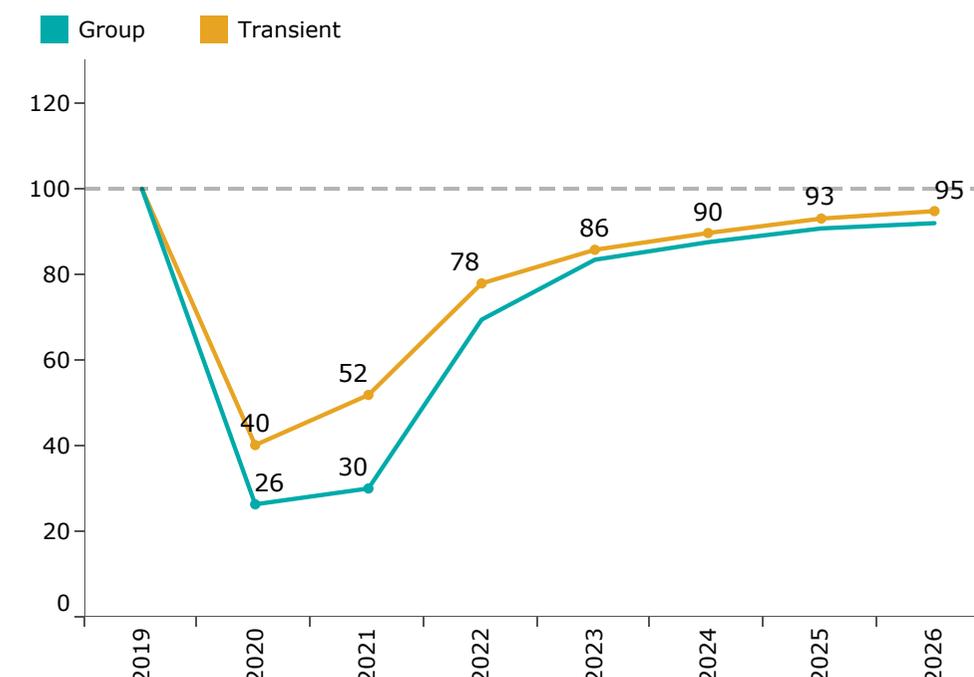
Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



Group vs. Transient Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)





Hotel Review

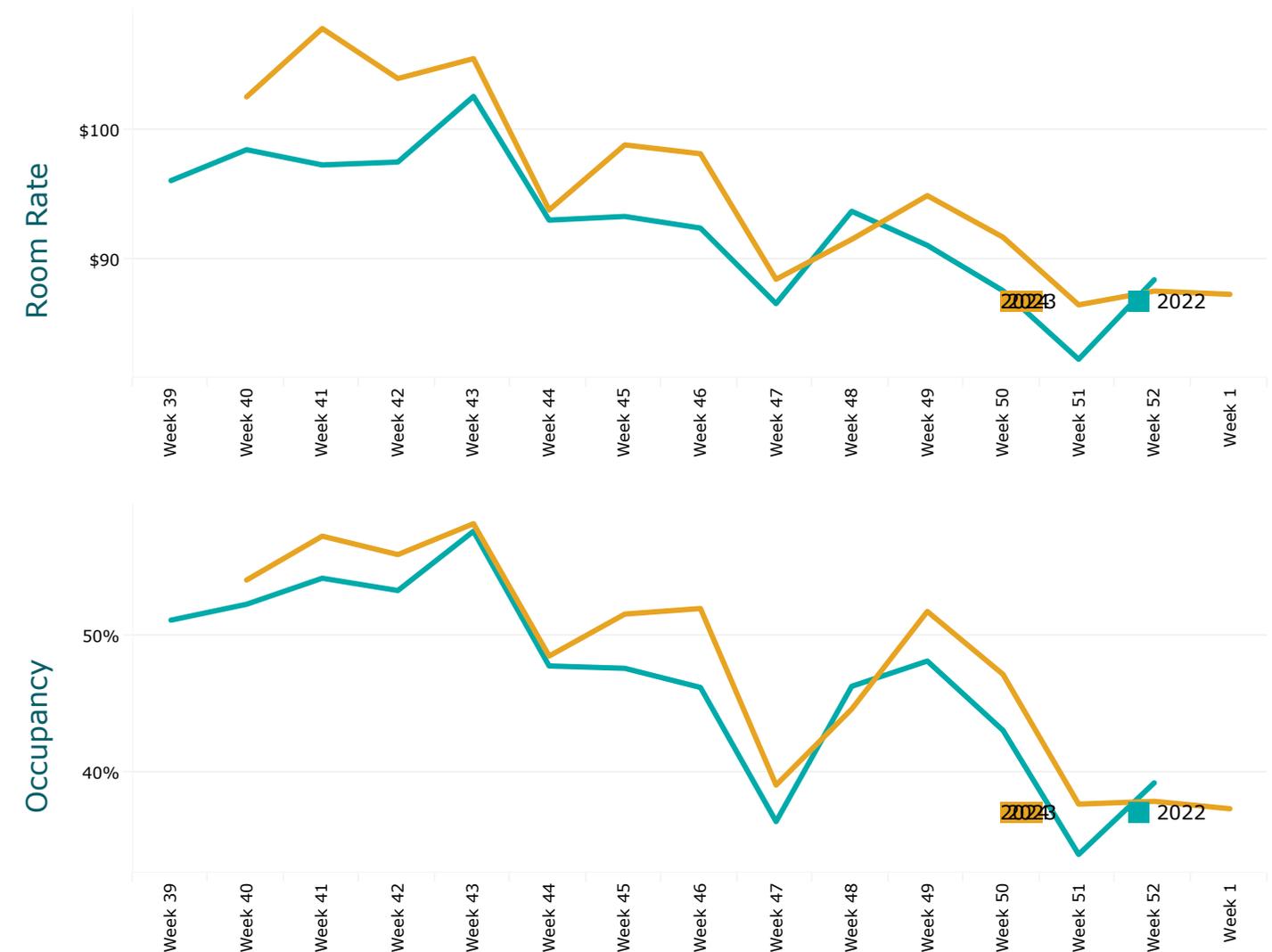


Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG		
Oct	Austin	76.7%	+0.7%	\$213	-0.9%	\$164	-0.2%	
	Corpus Christi	54.8%	+2.0%	\$104	+4.8%	\$57	+6.9%	
	Galveston	51.2%	-2.9%	\$130	+0.5%	\$67	-2.4%	
	Houston	59.5%	-1.8%	\$113	+0.5%	\$67	-1.3%	
	San Antonio	62.5%	-2.4%	\$129	-2.5%	\$81	-4.8%	
	South Padre Island	59.5%	+2.5%	\$117	+6.1%	\$69	+8.7%	
	Texas	64.1%	-2.0%	\$128	+2.5%	\$82	+0.5%	
	United States	65.8%	-1.8%	\$162	+3.0%	\$106	+1.2%	
	Nov	Austin	69.2%	+1.9%	\$171	+0.8%	\$118	+2.8%
		Corpus Christi	47.4%	+4.1%	\$95	+2.5%	\$45	+6.7%
Galveston		45.3%	-2.2%	\$132	+5.1%	\$60	+2.9%	
Houston		57.1%	+0.8%	\$111	+4.2%	\$64	+5.0%	
San Antonio		59.7%	+3.3%	\$125	+0.5%	\$74	+3.8%	
South Padre Island		57.3%	+6.3%	\$110	+8.6%	\$63	+15.4%	
Texas		59.5%	-0.4%	\$118	+3.8%	\$70	+3.4%	
United States		58.4%	-1.2%	\$151	+3.6%	\$88	+2.4%	
Dec		Austin	52.5%	-2.3%	\$137	-2.2%	\$72	-4.5%
		Corpus Christi	43.7%	+1.8%	\$91	+1.8%	\$40	+3.7%
	Galveston	46.2%	-0.6%	\$128	+7.8%	\$59	+7.2%	
	Houston	50.7%	-2.2%	\$102	+1.3%	\$52	-0.9%	
	San Antonio	57.7%	+2.0%	\$126	+2.2%	\$73	+4.3%	
	South Padre Island	58.7%	+2.5%	\$106	+6.6%	\$62	+9.3%	
	Texas	53.5%	-2.8%	\$109	+3.1%	\$58	+0.2%	
	United States	52.6%	-1.8%	\$151	+2.1%	\$79	+0.3%	

Fiscal Year-to-Date Corpus Christi Performance

Occupancy 48.6% +2.6%
ADR \$97 +3.2%
RevPAR \$47 +5.9%
Supply 824.1K -0.3%
Demand 400.7K +2.4%
Revenue \$39.0M +5.7%





Corpus Christi Hotel Outlook



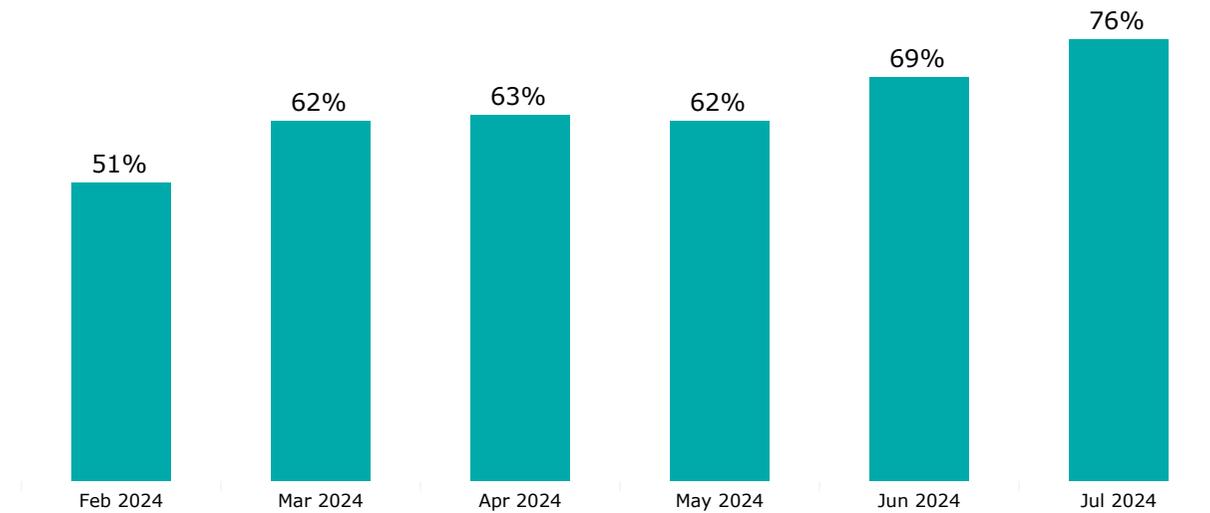
Preliminary January 2024 Hotel Performance

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Austin	57.8%	-2.1%	\$153	-1.9%	\$89	-3.9%
Corpus Christi	49.7%	+9.5%	\$90	+2.7%	\$45	+12.5%
Galveston	40.1%	-3.5%	\$111	+10.0%	\$44	+6.1%
Houston	57.1%	+6.9%	\$129	+21.9%	\$74	+30.4%
San Antonio	46.5%	-7.1%	\$112	-2.3%	\$52	-9.2%
South Padre Island	55.6%	-6.2%	\$99	+9.5%	\$55	+2.7%
Texas	55.7%	+0.0%	\$118	+7.2%	\$66	+7.3%
United States	51.2%	-0.8%	\$147	+4.4%	\$75	+3.5%

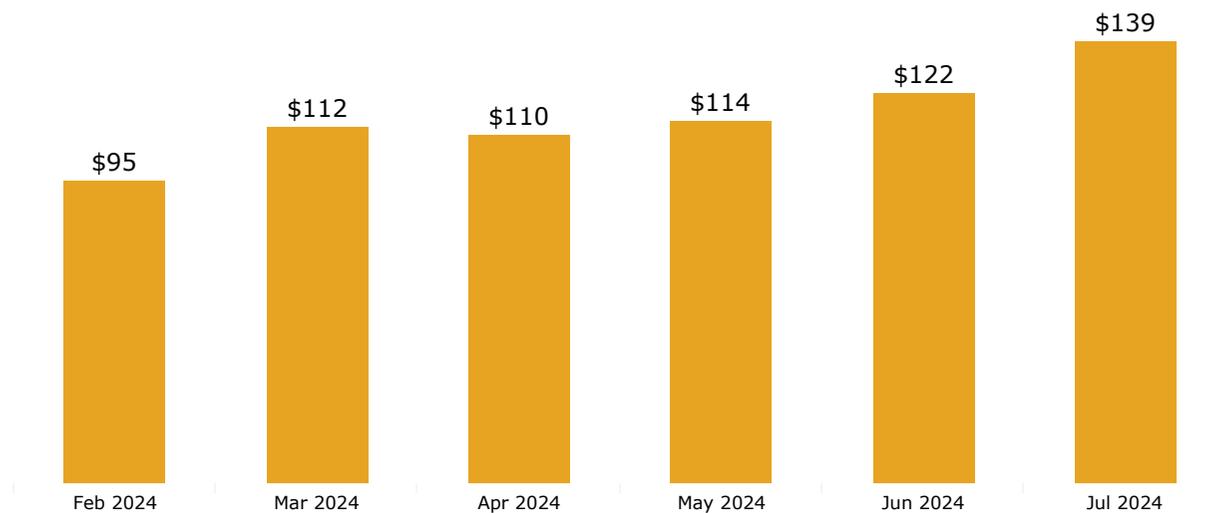
Week Days

Hotel Forecast

Occupancy



Average Room Rate



Week Ends

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Austin	60.5%	-7.9%	\$153	-2.9%	\$92	-10.5%
Corpus Christi	51.0%	+4.0%	\$90	-1.7%	\$46	+2.2%
Galveston	67.4%	+2.4%	\$148	+5.9%	\$100	+8.4%
Houston	59.6%	+1.3%	\$109	+6.6%	\$65	+7.9%
San Antonio	52.5%	-13.5%	\$117	-4.0%	\$61	-17.0%
South Padre Island	59.2%	-18.3%	\$98	+2.3%	\$58	-16.4%
Texas	58.3%	-4.4%	\$114	+2.0%	\$67	-2.5%
United States	56.7%	-3.2%	\$150	+2.0%	\$85	-1.3%

Note: Includes daily data through 1/20/2024
Source: STR

Source: Tourism Economics



Corpus Christi Hotel Forecast



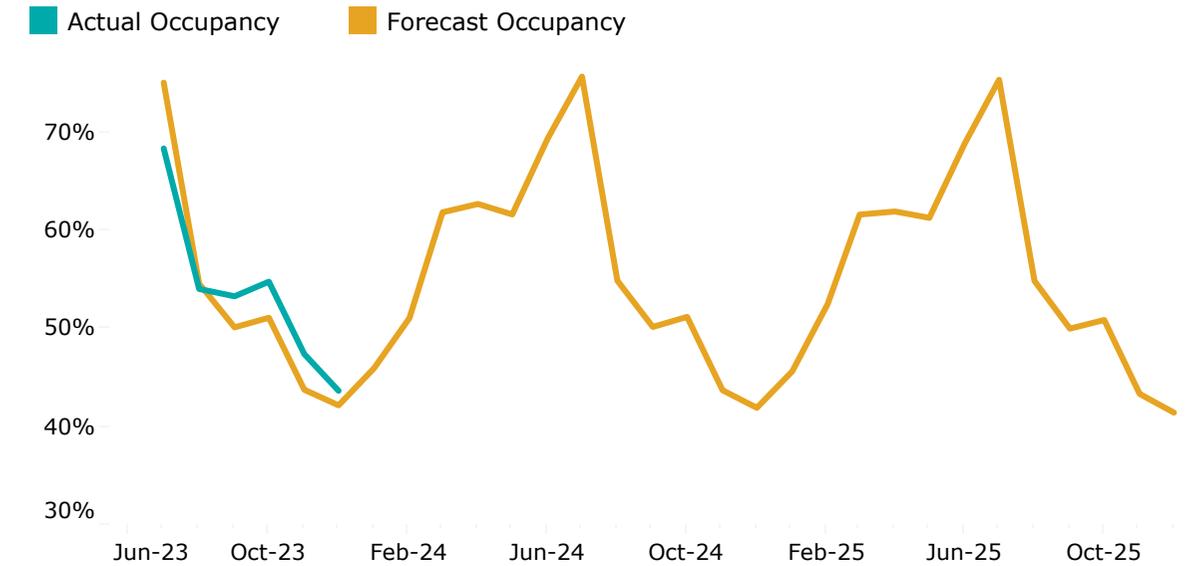
Hotel Performance Forecast by Quarter

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2023	Q4	45.7%	\$91	\$42	826.3K	377.6K	\$34.3M
2024	Q1	53.0%	\$100	\$53	820.6K	435.0K	\$43.6M
	Q2	64.5%	\$116	\$75	829.2K	535.0K	\$61.8M
	Q3	60.3%	\$121	\$73	845.6K	510.0K	\$61.7M
	Q4	45.6%	\$93	\$43	850.1K	387.9K	\$36.2M
2025	Q1	53.3%	\$102	\$54	836.4K	445.6K	\$45.5M
	Q2	64.0%	\$118	\$75	846.3K	541.4K	\$63.7M
	Q3	60.1%	\$123	\$74	856.8K	515.3K	\$63.4M
	Q4	45.2%	\$95	\$43	866.6K	391.9K	\$37.2M

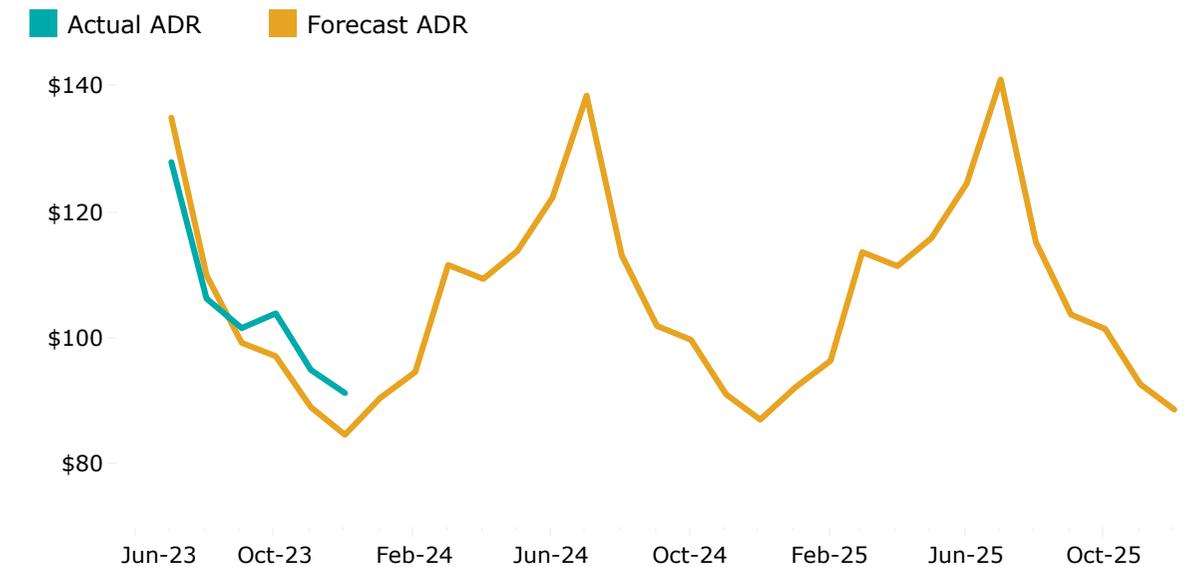
Forecast

Forecast vs. Actuals by Month

Occupancy



Average Room Rate



YOY % Change

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2023	Q4	-2.1%	+1.3%	-0.8%	+1.3%	-0.8%	+0.5%
2024	Q1	-2.2%	+0.9%	-1.4%	+1.5%	-0.8%	+0.1%
	Q2	+0.2%	+2.1%	+2.3%	+1.5%	+1.7%	+3.8%
	Q3	+0.5%	+2.7%	+3.2%	+2.3%	+2.9%	+5.6%
	Q4	-0.2%	+2.6%	+2.4%	+2.9%	+2.7%	+5.4%
2025	Q1	+0.5%	+1.8%	+2.4%	+1.9%	+2.4%	+4.3%
	Q2	-0.8%	+1.8%	+1.0%	+2.1%	+1.2%	+3.0%
	Q3	-0.3%	+1.8%	+1.5%	+1.3%	+1.0%	+2.9%
	Q4	-0.9%	+1.8%	+0.9%	+1.9%	+1.1%	+2.9%



Short Term Rental Review



Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Oct	Corpus Christi	29.2%	-4.1%	\$163	+1.3%	\$47	-2.8%
	Galveston	19.0%	-26.4%	\$188	-4.1%	\$36	-29.4%
	Port Aransas	24.2%	+0.1%	\$262	-10.6%	\$63	-10.5%
	South Padre Island	29.4%	-18.6%	\$161	+0.4%	\$47	-18.2%
Nov	Corpus Christi	20.7%	-18.8%	\$146	+0.7%	\$30	-18.2%
	Galveston	17.0%	-29.2%	\$215	-1.0%	\$36	-29.9%
	Port Aransas	14.0%	-3.8%	\$264	-18.3%	\$37	-21.4%
	South Padre Island	20.8%	-25.4%	\$159	-2.6%	\$33	-27.3%
Dec	Corpus Christi	18.7%	-15.5%	\$129	+3.4%	\$24	-12.6%
	Galveston	14.2%	-31.9%	\$180	+5.3%	\$25	-28.3%
	Port Aransas	14.6%	-2.7%	\$188	-17.4%	\$27	-19.6%
	South Padre Island	26.2%	-25.7%	\$172	-3.7%	\$45	-28.5%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy
22.9%
-12.2%

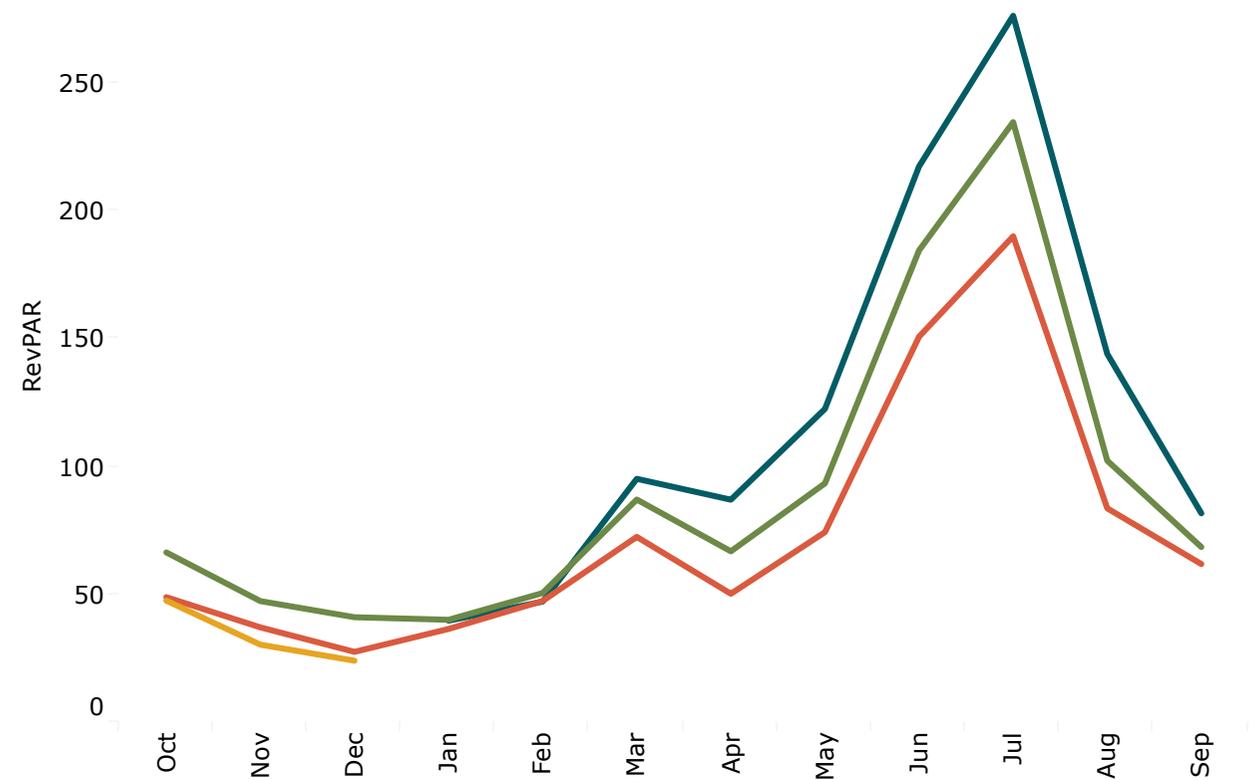
ADR
\$148
+2.0%

RevPAR
\$34
-10.4%

Short Term Rental RevPAR by Month

Last Three Fiscal Years

2021 2022 2023 2024



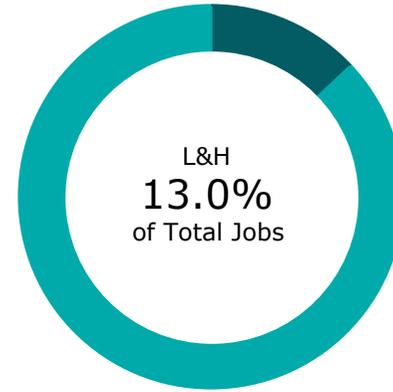
Note: Occupancy is not reflective of overall changes in short term rental demand
Source: KeyData



Corpus Christi Leisure & Hospitality Workforce

Total Leisure & Hospitality Jobs

L&H Jobs
as of December 2023
25.7K
-1.5% YOY | +2.0% vs. 2019



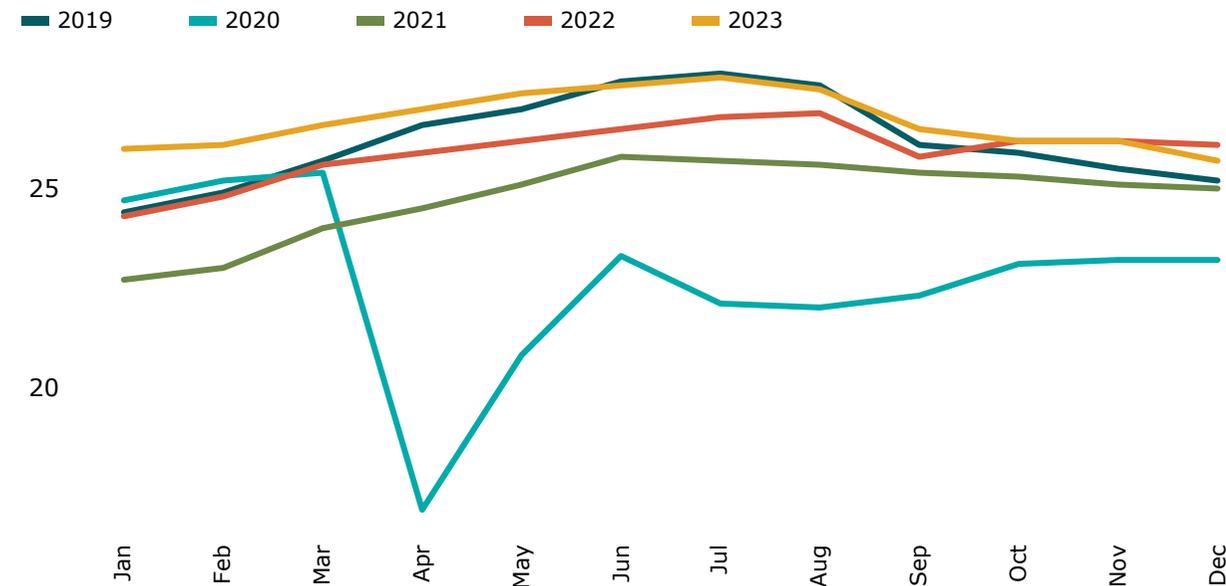
Leisure & Hospitality Job Openings

L&H Job Openings
as of October 2023
1.6K
-32.0% YOY | +44.0% vs. 2019



Employment Recovery

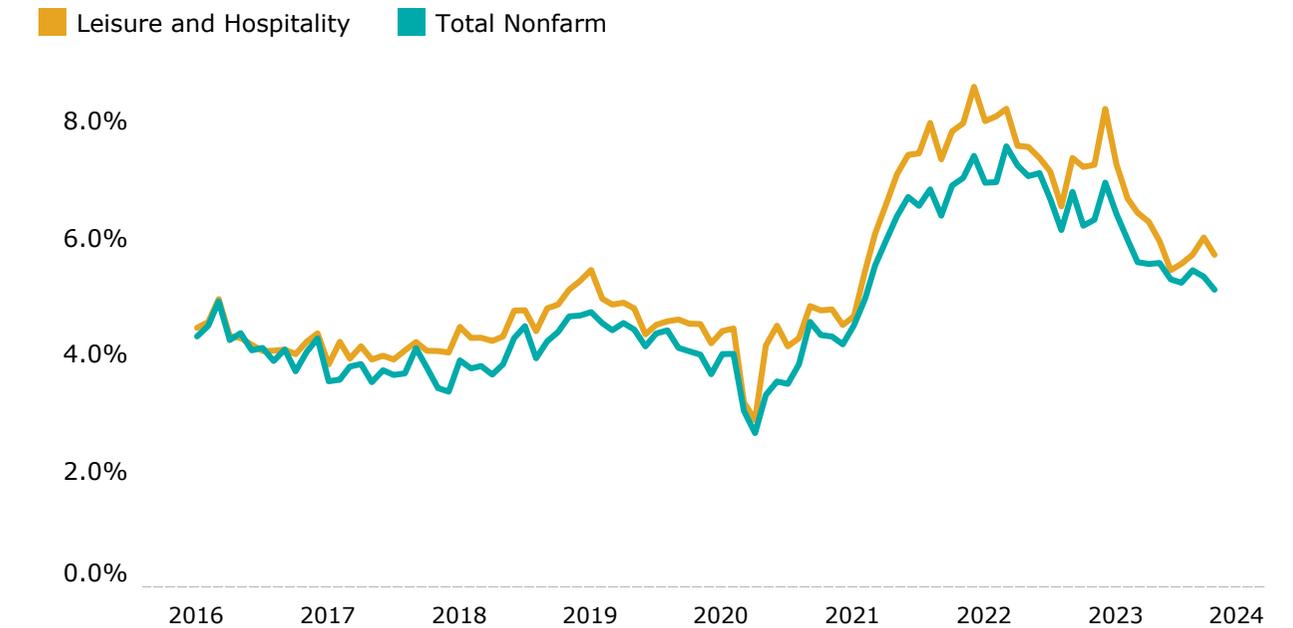
Leisure & Hospitality Jobs (Thousands)



Source: Bureau of Labor Statistics

Job Opening Rate

Share of total available jobs that are not filled



Source: Tourism Economics



Corpus Christi International TSA Checkpoint Volume & Visitor Origins



Monthly TSA Checkpoint Volume

December 2023 Volume

36.5K

+20.6% YOY

Year-to-Date TSA Checkpoint Volume & Visitor Origins

Oct - Dec 2023 Volume

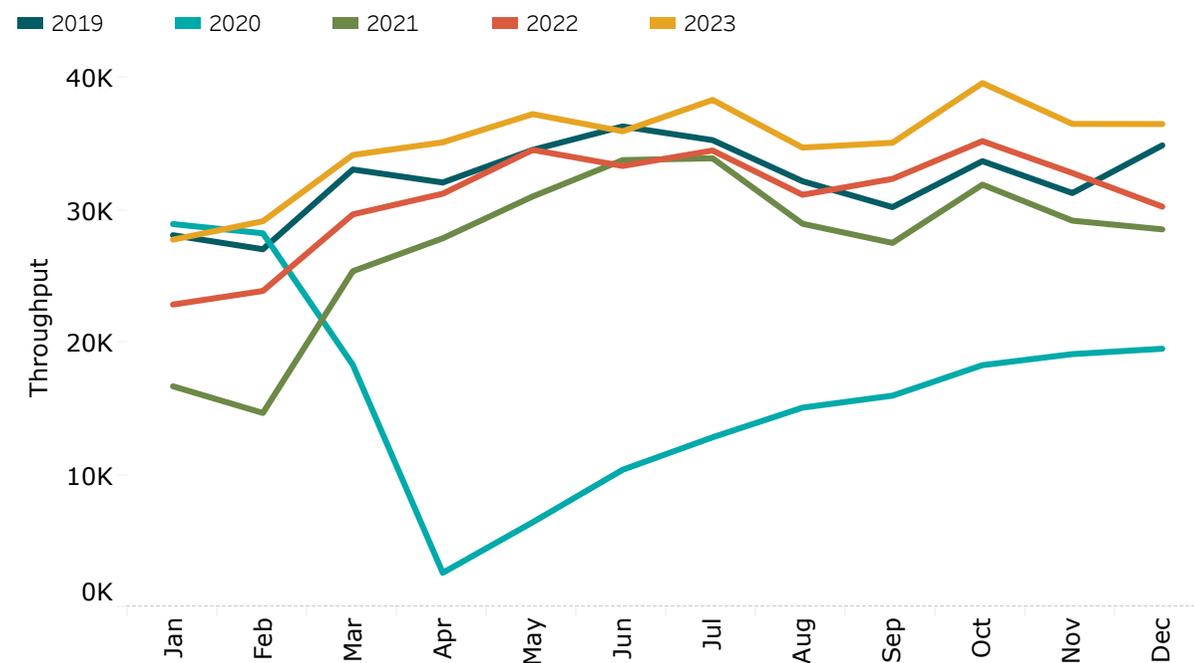
112.6K

+11.7% YOY

Source: Transportation Security Administration

TSA Checkpoint Volume by Month

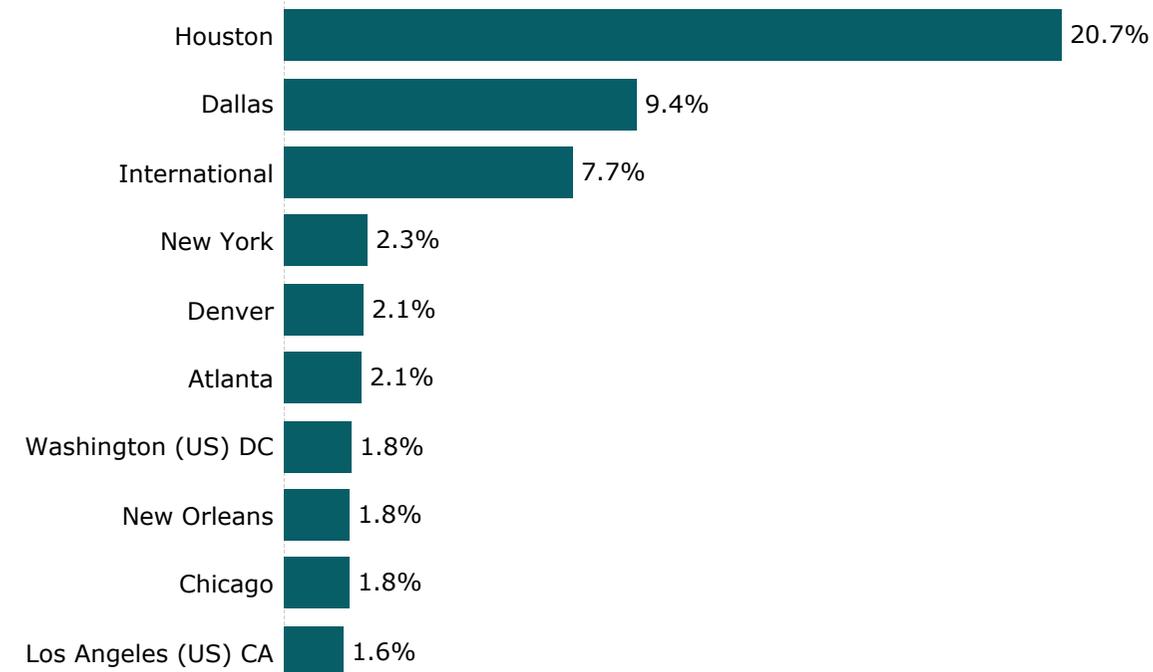
Last Five Calendar Years



Source: Transportation Security Administration

Air Visitor Origins

Oct - Nov 2023 Visitor Arrivals



Source: OAG



Visit Corpus Christi Meeting & Sports Sales



Jan - Dec 2023 Meetings & Sports Events

Events
93

Rooms
64.1K

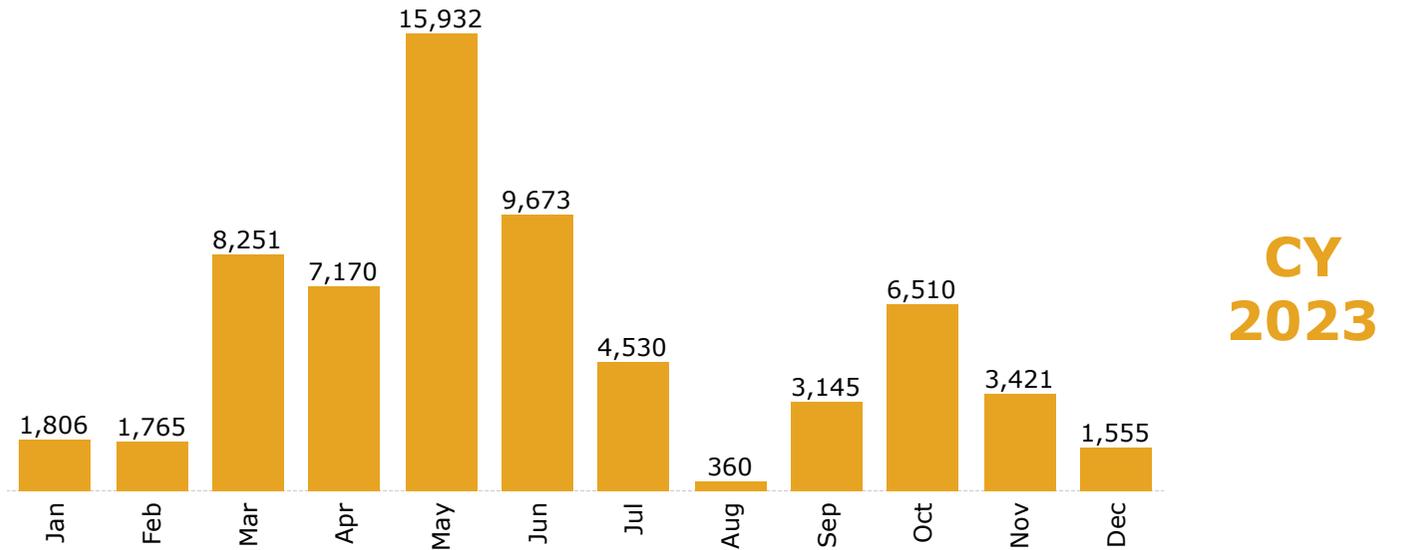
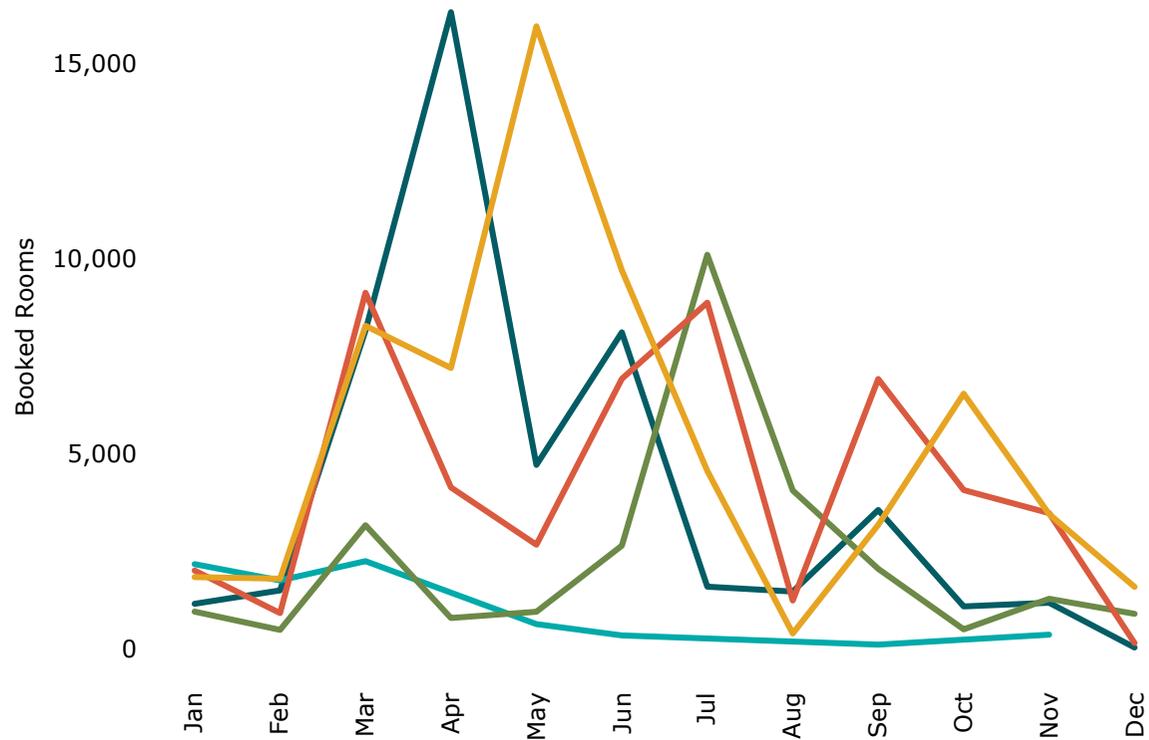
Attendees
191.7K

Future Rooms On-the-Books

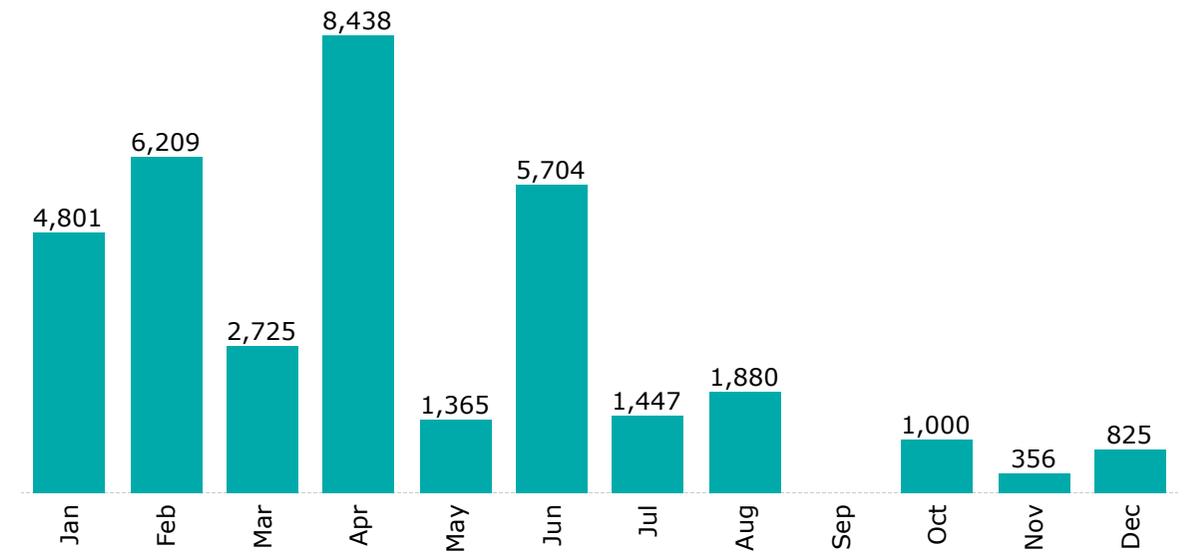
Definite Rooms

Past Rooms On-the-Books by Calendar Year

2019 2020 2021 2022 2023



CY 2024



On-the-Books as of 1/19/2024