



Visit Corpus Christi Monthly Data Report

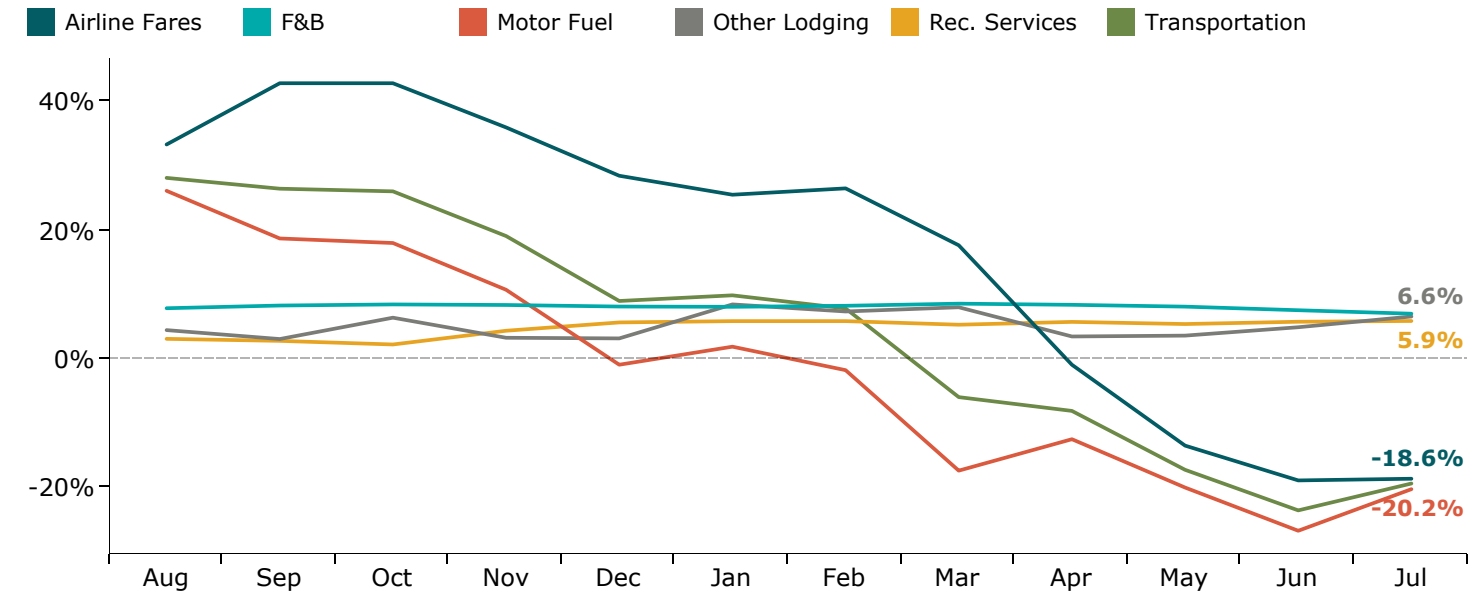
July 2023



Travel Trends

Travel Price Index

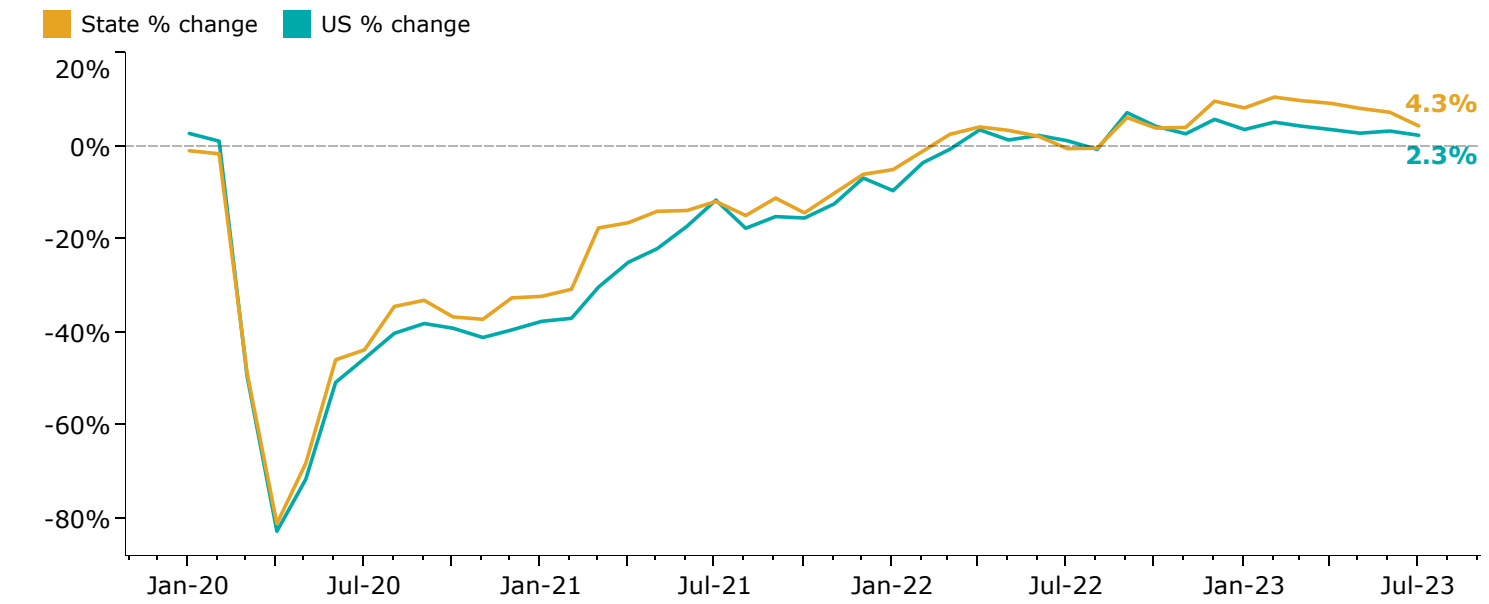
% Change Relative to Same Month in Previous Year | Last 12 Months



Source: U.S. Travel Association via U.S. Travel Recovery Tracker

Travel Spending (% change vs 2019)

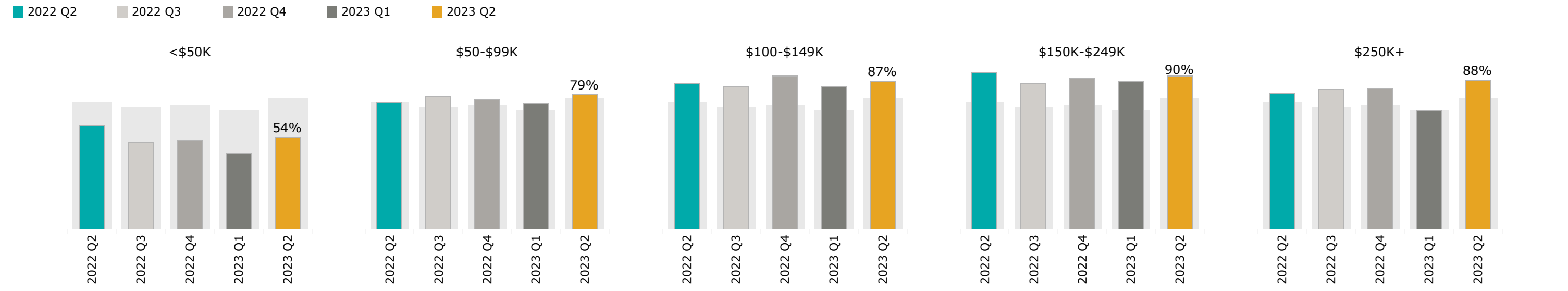
% Change vs. 2019 | Texas vs U.S. total



Source: Tourism Economics via U.S. Travel Recovery Tracker

Planning Leisure Travel Within the Next 12 Months

% of American Consumers Planning Travel by Household Income (Calendar Year)

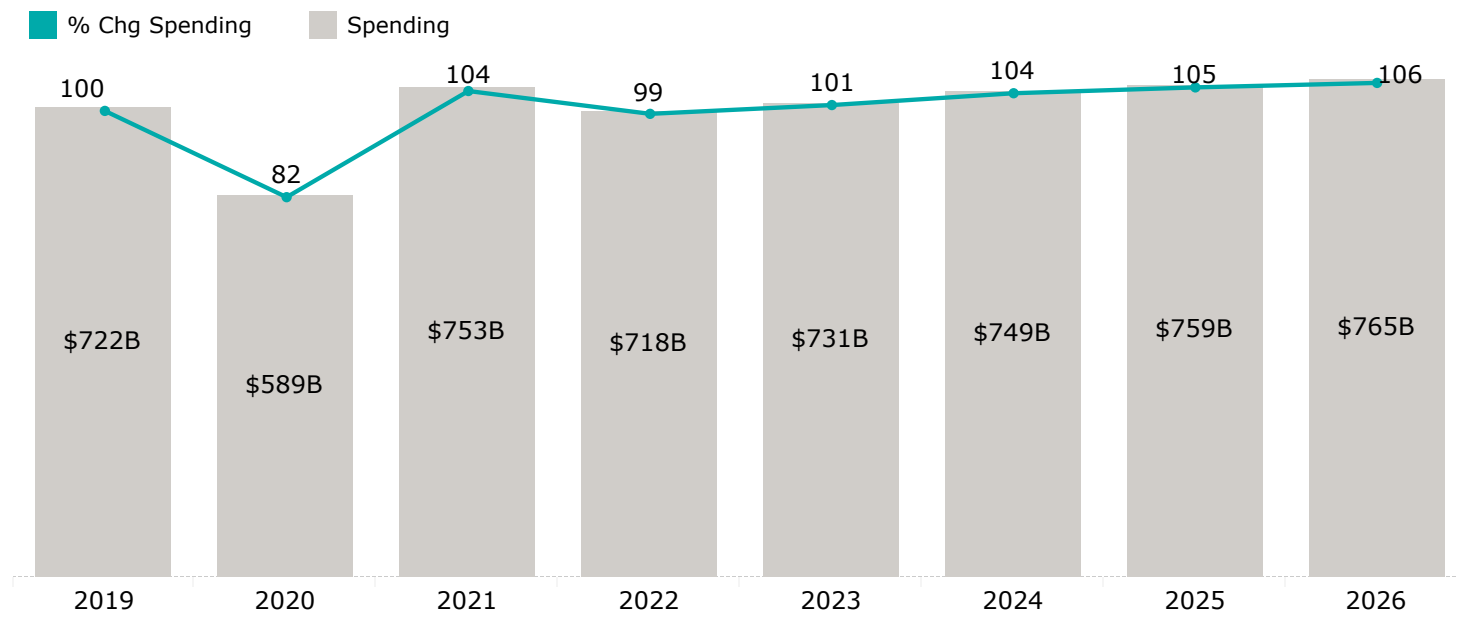


Note: Light gray bars represent the average for all survey respondents
Source: MMGY Global's Portrait of American Travelers

Domestic Travel Forecast

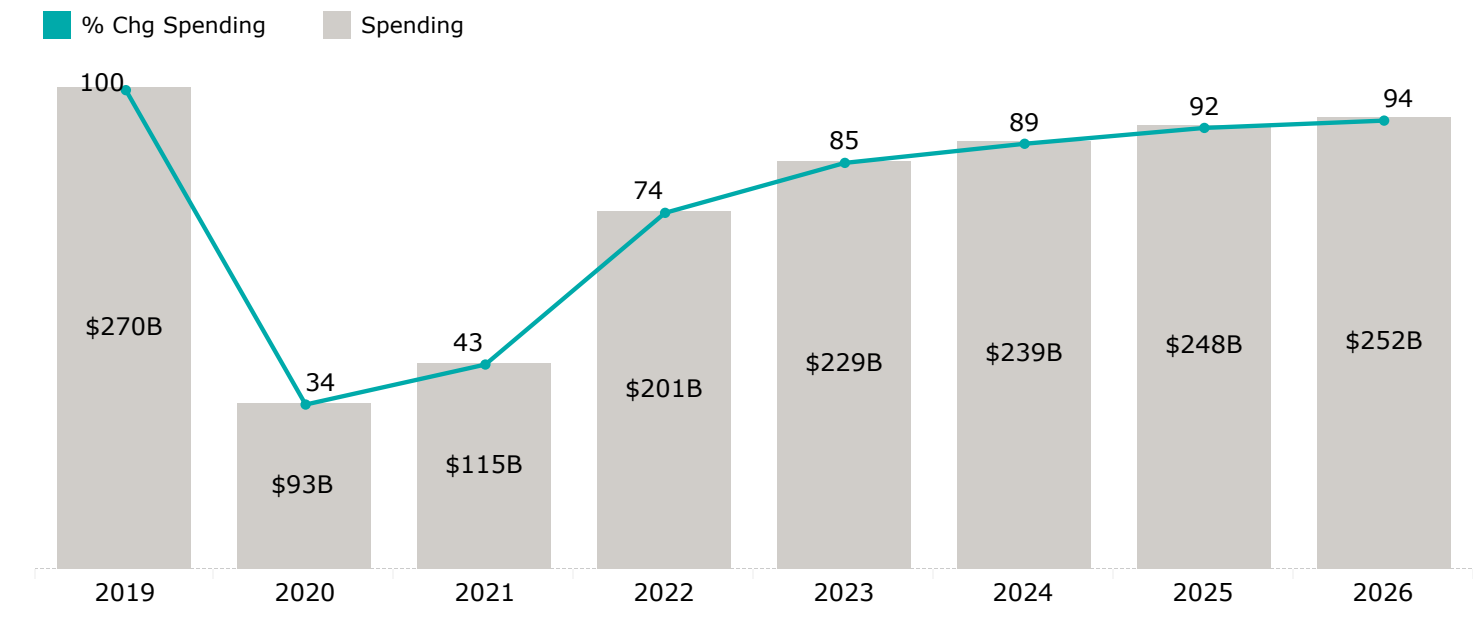
Real Domestic Leisure Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



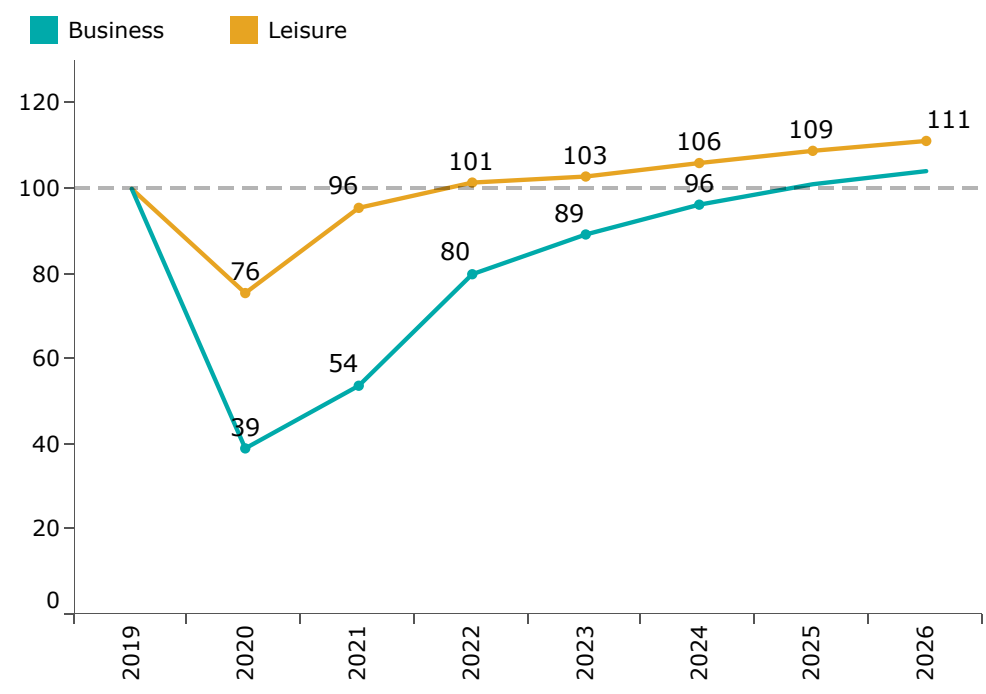
Real Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



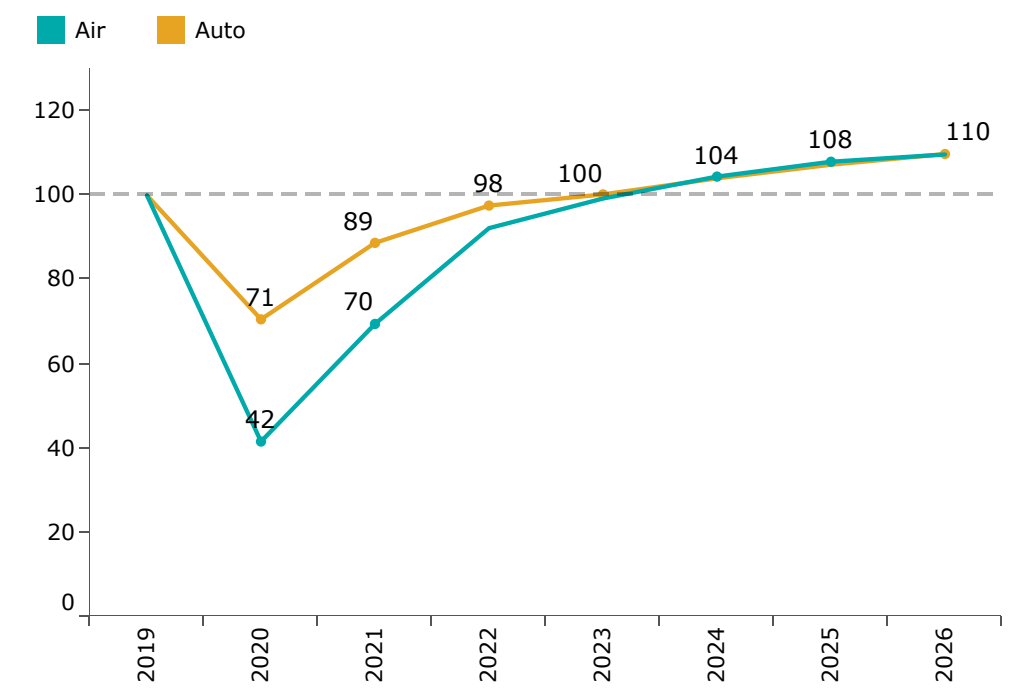
Leisure vs. Business Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



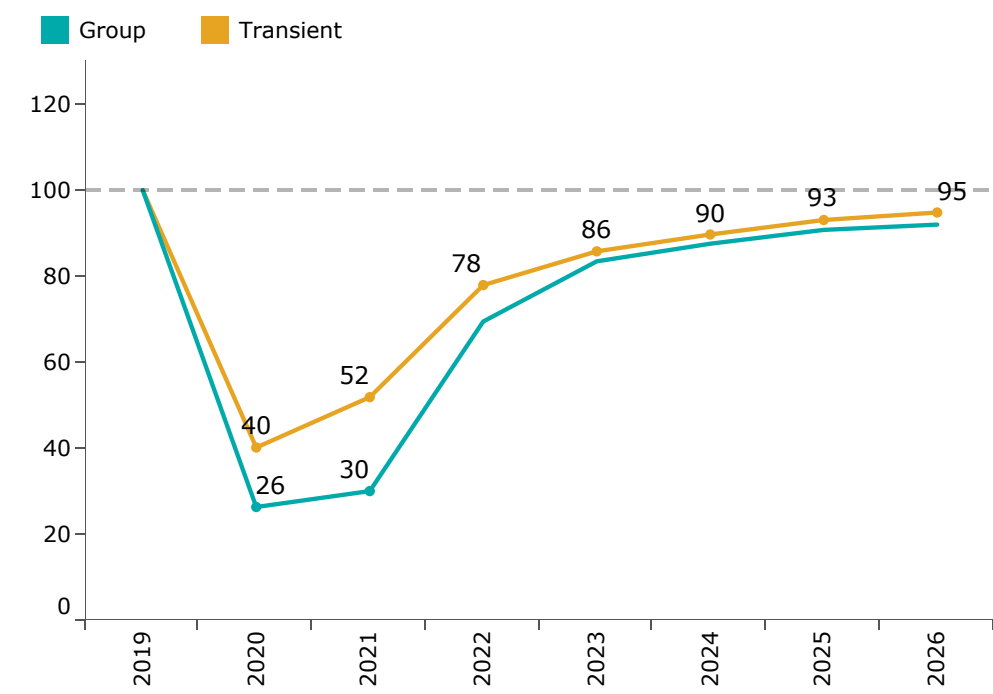
Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



Group vs. Transient Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)





Hotel Review

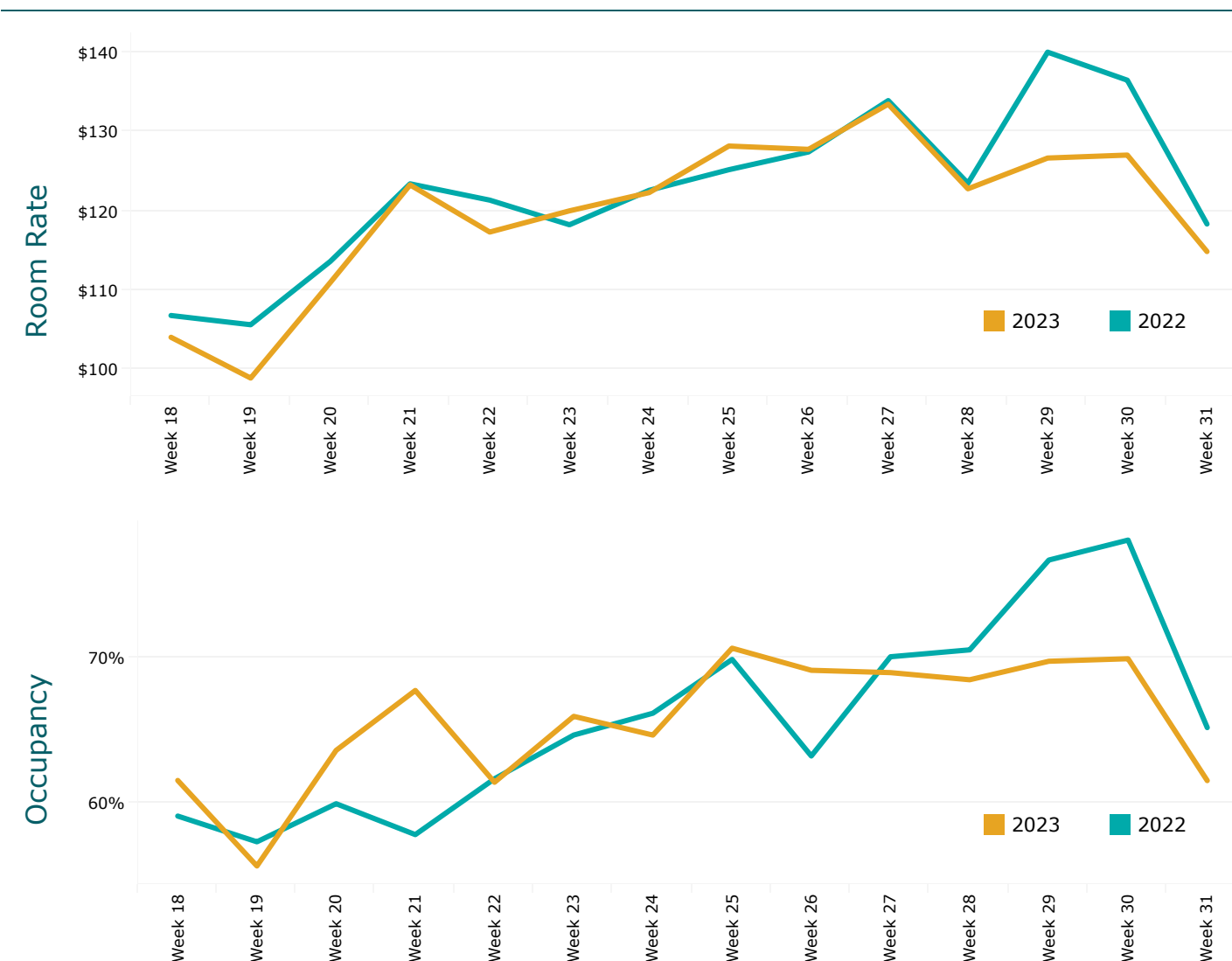


Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG		
May	Austin	69.7%	-6.4%	\$172	-3.1%	\$120	-9.3%	
	Corpus Christi	61.4%	+3.9%	\$111	-1.7%	\$68	+2.1%	
	Galveston	55.6%	-6.3%	\$155	-2.3%	\$86	-8.4%	
	Houston	60.2%	+1.8%	\$115	+3.7%	\$69	+5.6%	
	San Antonio	61.6%	-0.6%	\$129	-0.6%	\$79	-1.1%	
	South Padre Island	64.8%	-5.4%	\$142	+2.1%	\$92	-3.4%	
	Texas	63.7%	+0.0%	\$120	+2.2%	\$76	+2.3%	
	United States	64.8%	-0.2%	\$156	+3.8%	\$101	+3.7%	
	Jun	Austin	68.7%	-8.3%	\$161	-7.5%	\$111	-15.2%
		Corpus Christi	65.6%	-0.8%	\$124	+3.3%	\$81	+2.5%
Galveston		68.0%	-0.9%	\$182	+2.1%	\$124	+1.1%	
Houston		63.3%	+7.8%	\$115	+5.0%	\$73	+13.2%	
San Antonio		65.7%	-4.0%	\$129	-3.8%	\$85	-7.7%	
South Padre Island		78.4%	-0.1%	\$168	+3.4%	\$132	+3.2%	
Texas		66.4%	+0.3%	\$118	+1.0%	\$78	+1.3%	
United States		69.7%	-0.4%	\$158	+2.3%	\$110	+1.9%	
Jul		Austin	66.1%	-2.6%	\$148	-4.3%	\$98	-6.7%
		Corpus Christi	68.3%	-7.3%	\$128	-5.1%	\$87	-12.0%
	Galveston	70.7%	-4.0%	\$192	-4.4%	\$136	-8.2%	
	Houston	61.3%	+3.9%	\$112	+2.7%	\$69	+6.7%	
	San Antonio	67.4%	-3.5%	\$128	-4.9%	\$86	-8.3%	
	South Padre Island	82.1%	-0.2%	\$197	+2.6%	\$161	+2.3%	
	Texas	64.1%	-0.6%	\$115	+0.9%	\$74	+0.3%	
	United States	69.1%	-0.5%	\$160	+1.3%	\$111	+0.8%	

Fiscal Year-to-Date Corpus Christi Performance

Occupancy 55.9% -2.8%
ADR \$106 -0.1%
RevPAR \$59 -2.9%
Supply 2.7M -0.6%
Demand 1.5M -3.4%
Revenue \$160.3M -3.5%



Corpus Christi Hotel Outlook

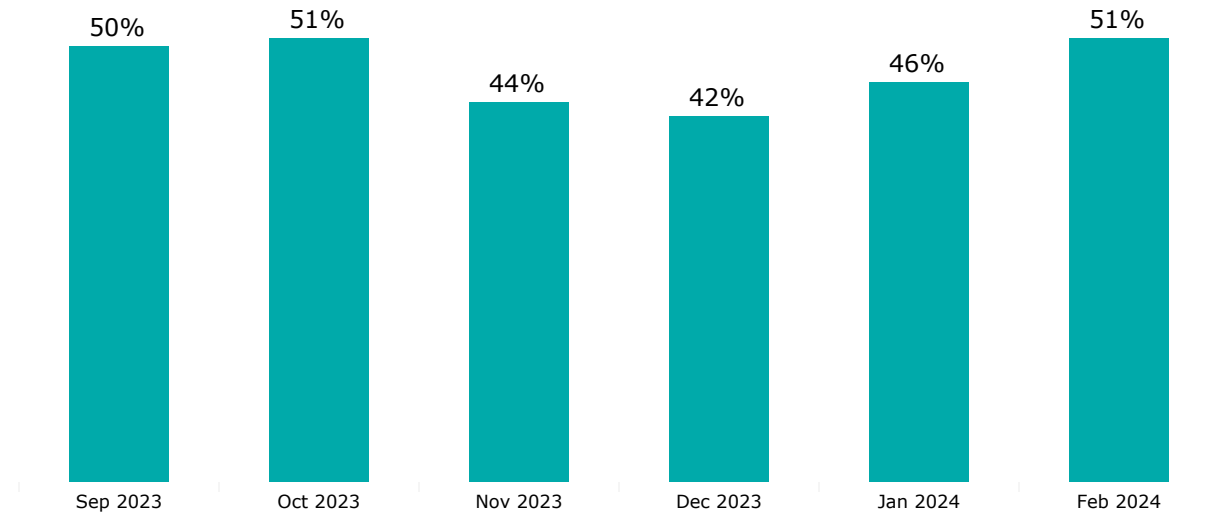
Preliminary August 2023 Hotel Performance

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Austin	62.7%	-2.0%	\$140	-2.1%	\$88	-4.1%
Corpus Christi	50.2%	-2.6%	\$100	-0.6%	\$50	-3.2%
Galveston	46.3%	+2.3%	\$124	-1.0%	\$58	+1.3%
Houston	55.3%	+6.9%	\$108	+9.0%	\$60	+16.5%
San Antonio	54.8%	-5.8%	\$113	-0.5%	\$62	-6.3%
South Padre Island	66.2%	+6.9%	\$128	+2.9%	\$85	+10.0%
Texas	59.0%	+0.4%	\$109	+3.2%	\$64	+3.7%
United States	64.5%	+0.5%	\$148	+2.2%	\$95	+2.7%

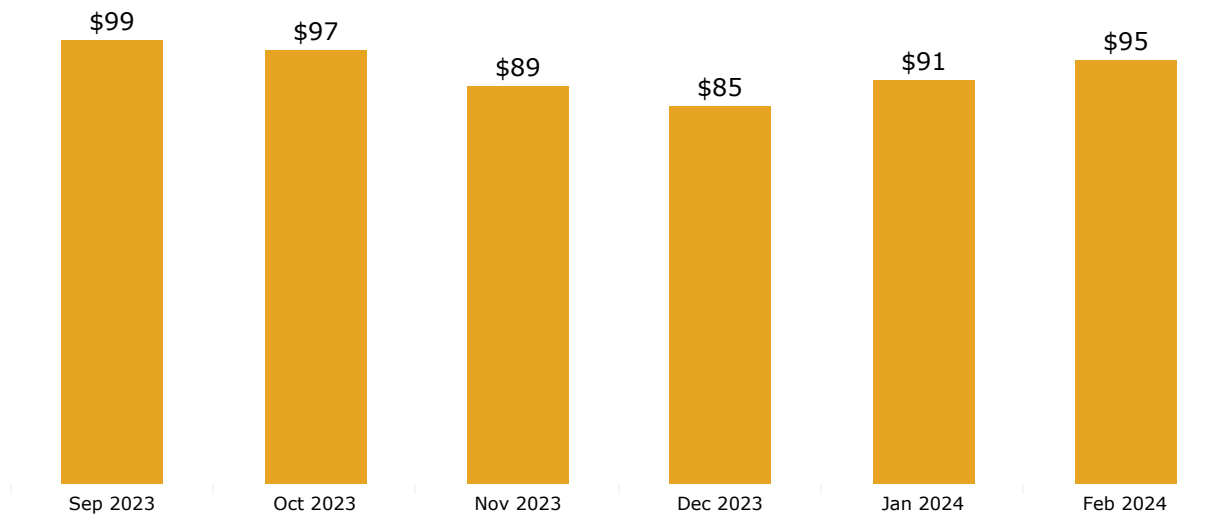
Week Days

Hotel Forecast

Occupancy



Average Room Rate



Week Ends

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Austin	66.2%	-5.2%	\$144	-6.4%	\$95	-11.3%
Corpus Christi	62.2%	+3.5%	\$116	-3.9%	\$72	-0.5%
Galveston	74.3%	+8.8%	\$191	+2.1%	\$142	+11.1%
Houston	61.9%	+1.5%	\$111	+4.4%	\$69	+6.0%
San Antonio	61.2%	-7.3%	\$123	-3.8%	\$75	-10.8%
South Padre Island	82.8%	+8.4%	\$170	+6.2%	\$141	+15.1%
Texas	63.6%	-1.0%	\$113	+0.3%	\$72	-0.6%
United States	72.4%	-0.7%	\$167	+1.2%	\$121	+0.5%

Note: Includes daily data through 8/26/2023
Source: STR

Source: Tourism Economics



Corpus Christi Hotel Forecast



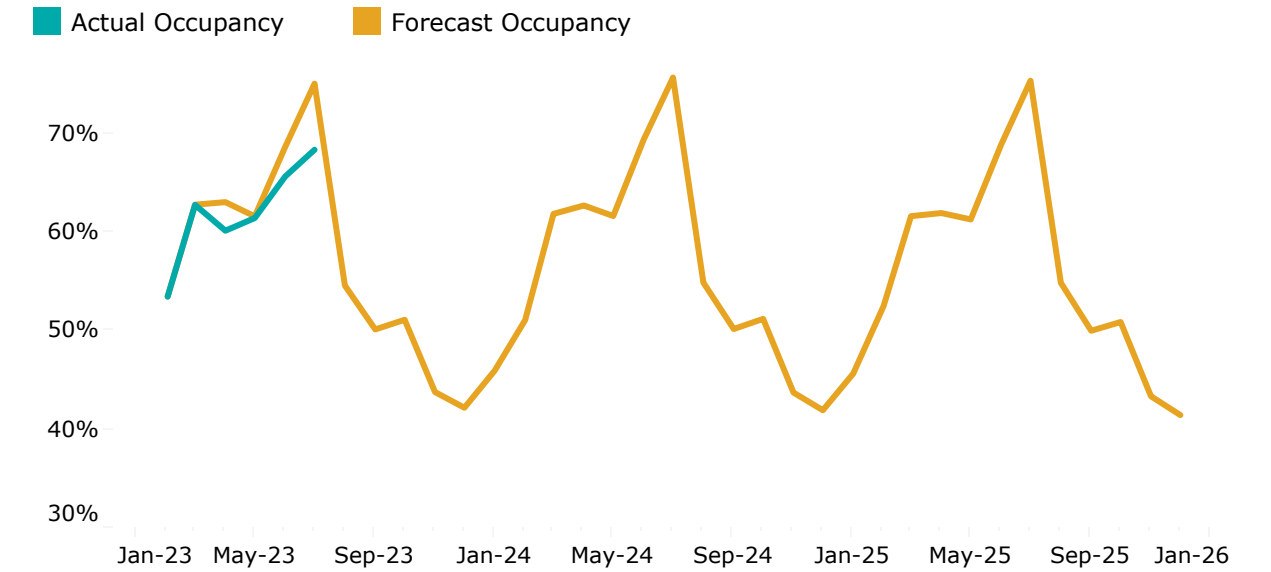
Hotel Performance Forecast by Quarter

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2023	Q3	60.0%	\$118	\$71	826.3K	495.8K	\$58.4M
	Q4	45.7%	\$91	\$42	826.3K	377.6K	\$34.3M
2024	Q1	53.0%	\$100	\$53	820.6K	435.0K	\$43.6M
	Q2	64.5%	\$116	\$75	829.2K	535.0K	\$61.8M
	Q3	60.3%	\$121	\$73	845.6K	510.0K	\$61.7M
	Q4	45.6%	\$93	\$43	850.1K	387.9K	\$36.2M
2025	Q1	53.3%	\$102	\$54	836.4K	445.6K	\$45.5M
	Q2	64.0%	\$118	\$75	846.3K	541.4K	\$63.7M
	Q3	60.1%	\$123	\$74	856.8K	515.3K	\$63.4M
	Q4	45.2%	\$95	\$43	866.6K	391.9K	\$37.2M

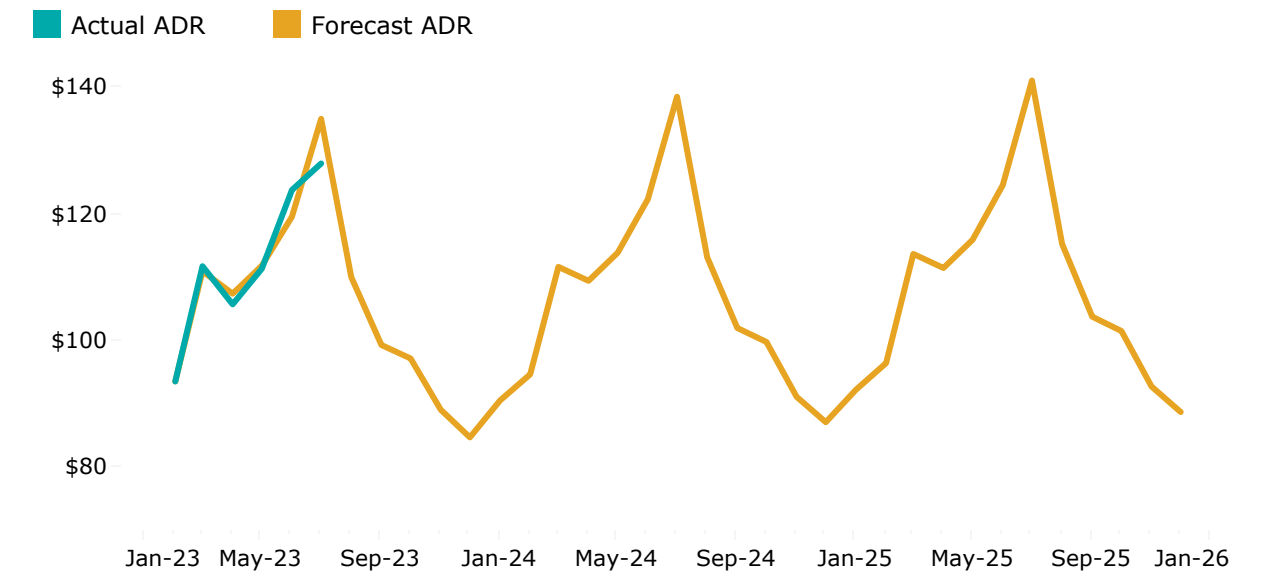
Forecast

Forecast vs. Actuals by Month

Occupancy



Average Room Rate



YOY % Change

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2023	Q3	-1.7%	+1.6%	-0.1%	+3.0%	+1.3%	+3.0%
	Q4	-2.1%	+1.3%	-0.8%	+1.3%	-0.8%	+0.5%
2024	Q1	-2.2%	+0.9%	-1.4%	+1.5%	-0.8%	+0.1%
	Q2	+0.2%	+2.1%	+2.3%	+1.5%	+1.7%	+3.8%
	Q3	+0.5%	+2.7%	+3.2%	+2.3%	+2.9%	+5.6%
	Q4	-0.2%	+2.6%	+2.4%	+2.9%	+2.7%	+5.4%
2025	Q1	+0.5%	+1.8%	+2.4%	+1.9%	+2.4%	+4.3%
	Q2	-0.8%	+1.8%	+1.0%	+2.1%	+1.2%	+3.0%
	Q3	-0.3%	+1.8%	+1.5%	+1.3%	+1.0%	+2.9%
	Q4	-0.9%	+1.8%	+0.9%	+1.9%	+1.1%	+2.9%



Short Term Rental Review



Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
May	Corpus Christi	32.6%	-12.5%	\$228	+2.9%	\$74	-9.9%
	Galveston	34.2%	-6.8%	\$270	+2.0%	\$92	-4.9%
	Port Aransas	34.9%	-15.0%	\$420	+0.0%	\$147	-14.9%
	South Padre Island	45.0%	-15.0%	\$262	-2.7%	\$118	-17.4%
Jun	Corpus Christi	61.0%	-7.9%	\$290	+3.6%	\$177	-4.7%
	Galveston	61.2%	-0.4%	\$313	-3.0%	\$192	-3.3%
	Port Aransas	64.4%	-6.8%	\$527	-3.5%	\$339	-10.1%
	South Padre Island	69.1%	-5.9%	\$360	-6.8%	\$249	-12.3%
Jul	Corpus Christi	75.0%	-1.4%	\$298	-5.2%	\$223	-6.5%
	Galveston	72.2%	-1.5%	\$340	+0.6%	\$245	-0.9%
	Port Aransas	73.6%	-5.8%	\$564	-0.8%	\$416	-6.6%
	South Padre Island	80.3%	-2.5%	\$414	-8.7%	\$332	-10.9%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy
43.1%
-12.6%

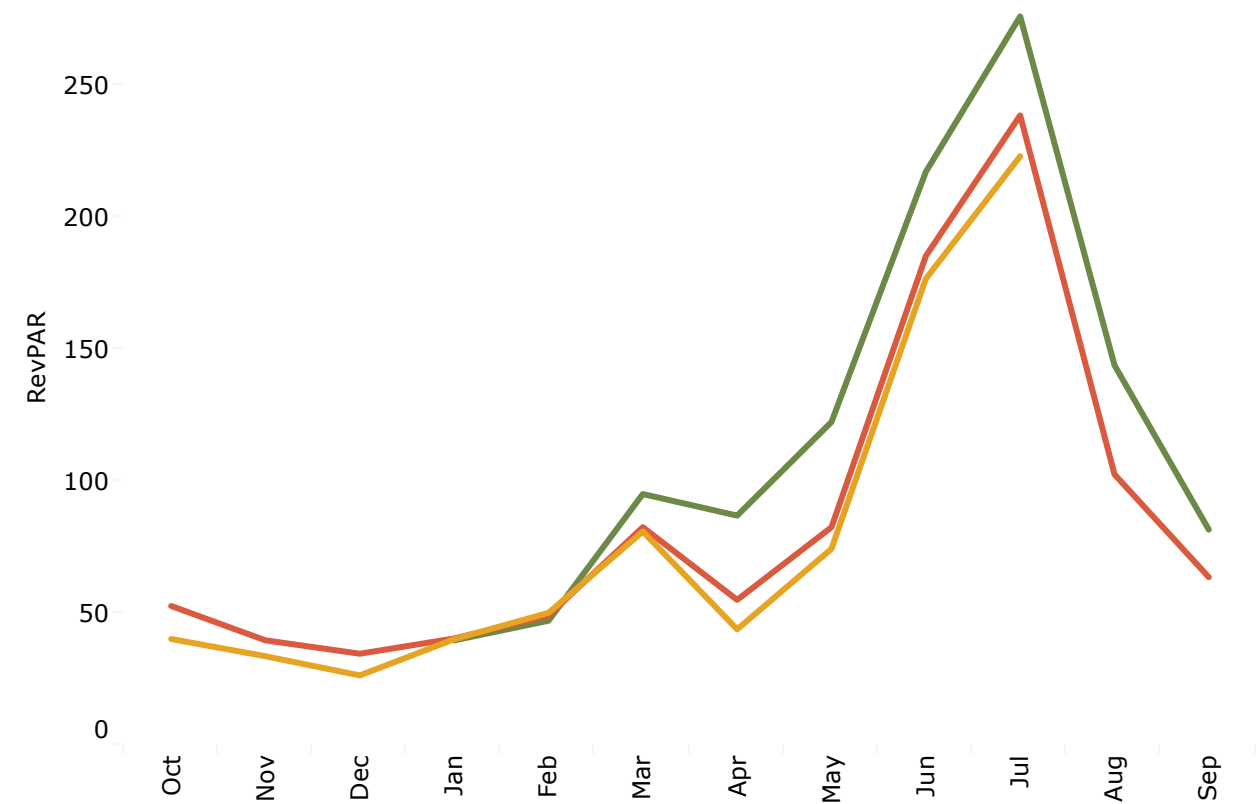
ADR
\$190
+3.8%

RevPAR
\$82
-9.3%

Short Term Rental RevPAR by Month

Last Three Fiscal Years

2021 2022 2023



Note: Occupancy is not reflective of overall changes in short term rental demand
Source: KeyData

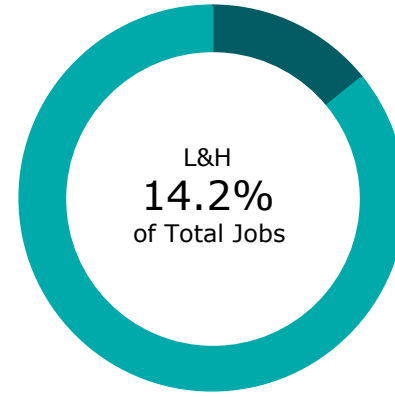


Corpus Christi Leisure & Hospitality Workforce



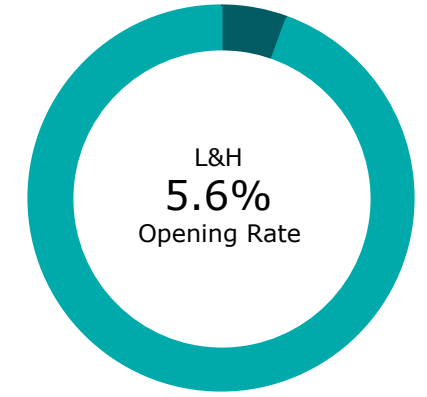
Total Leisure & Hospitality Jobs

L&H Jobs
as of July 2023
27.7K
+3.4% YOY | -0.7% vs. 2019



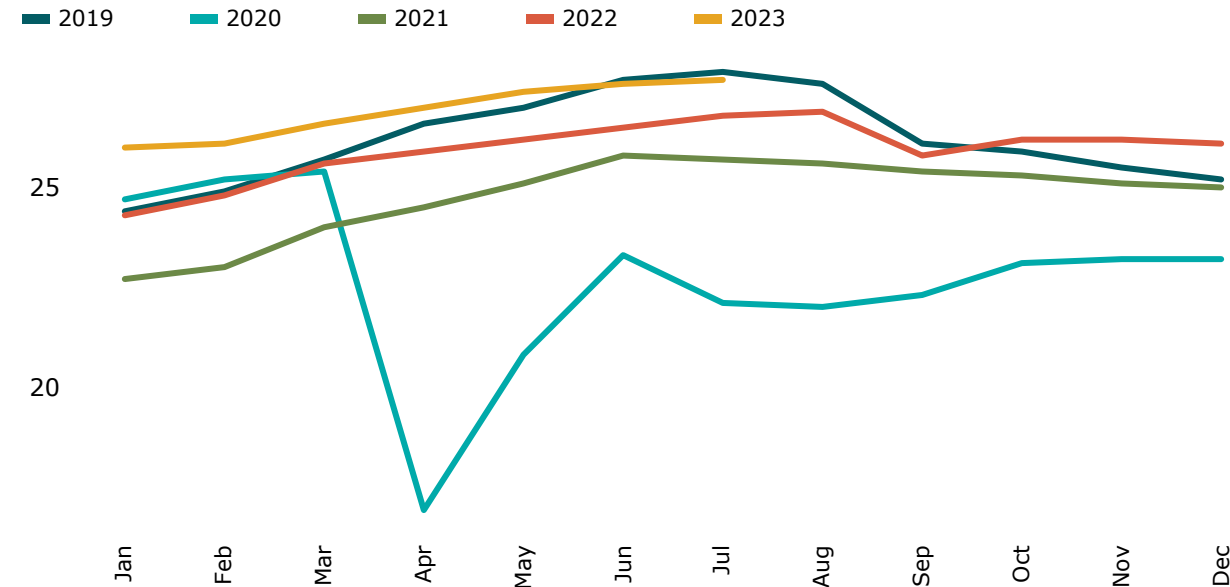
Leisure & Hospitality Job Openings

L&H Job Openings
as of June 2023
1.6K
-20.6% YOY | +23.9% vs. 2019



Employment Recovery

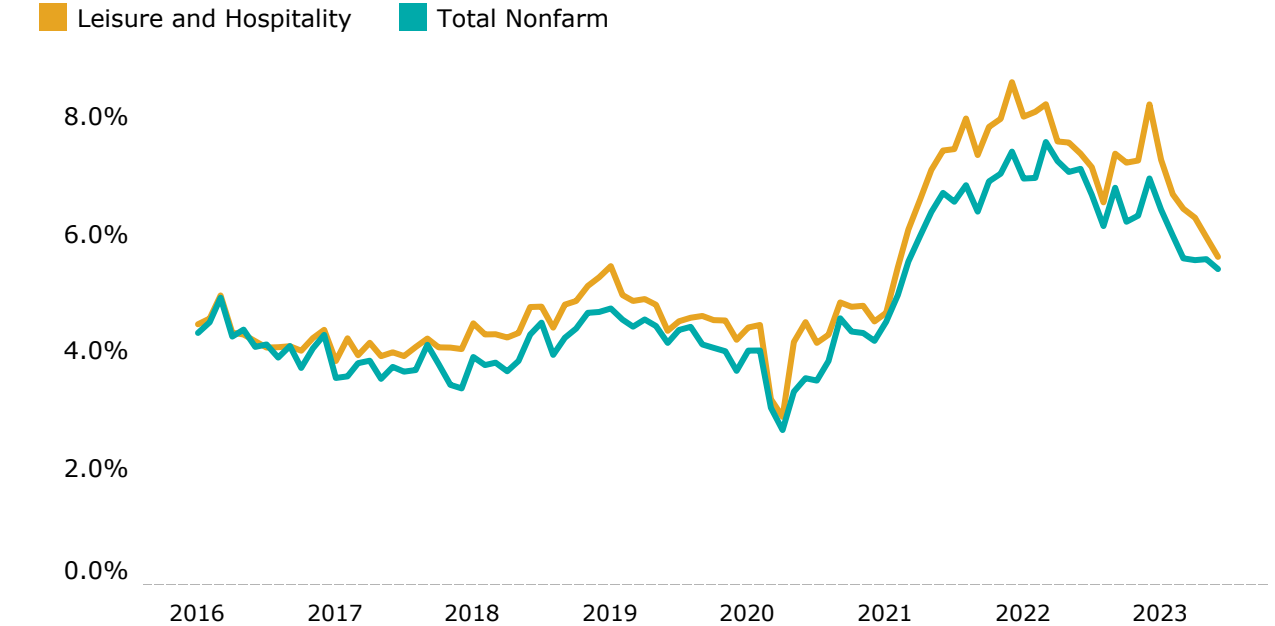
Leisure & Hospitality Jobs (Thousands)



Source: Bureau of Labor Statistics

Job Opening Rate

Share of total available jobs that are not filled



Source: Tourism Economics



Corpus Christi International TSA Checkpoint Volume & Visitor Origins



Monthly TSA Checkpoint Volume

July 2023 Volume

38.3K

+11.1% YOY

Year-to-Date TSA Checkpoint Volume & Visitor Origins

Oct 2022 - Jul 2023 Volume

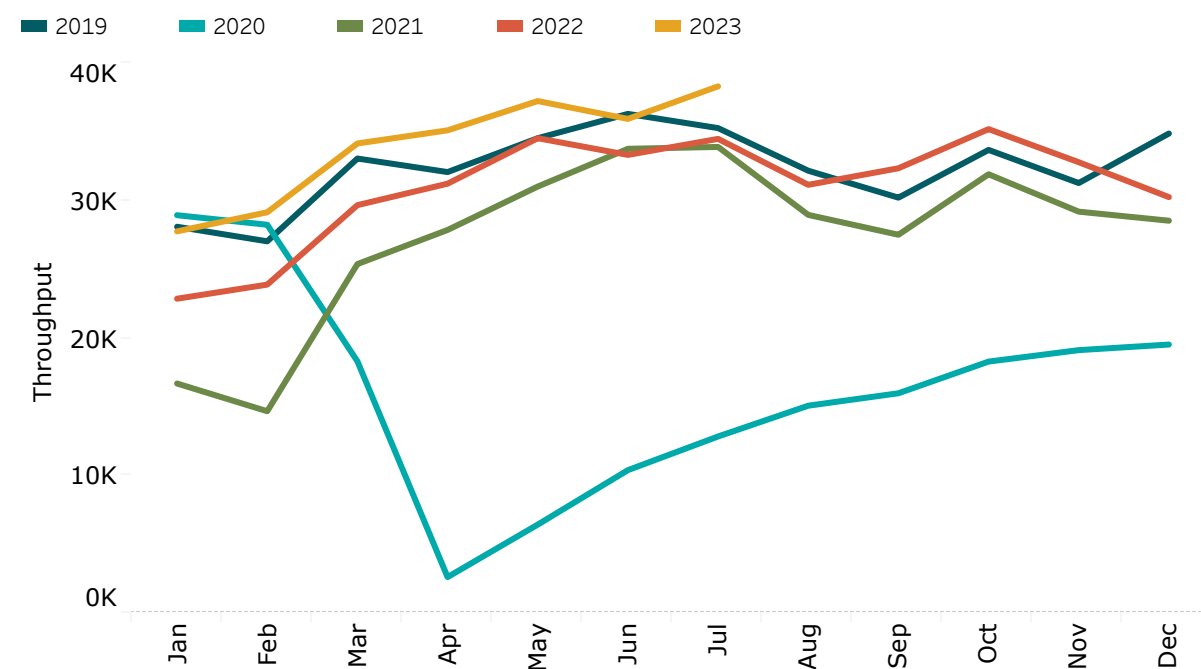
336.1K

+13.7% YOY

Source: Transportation Security Administration

TSA Checkpoint Volume by Month

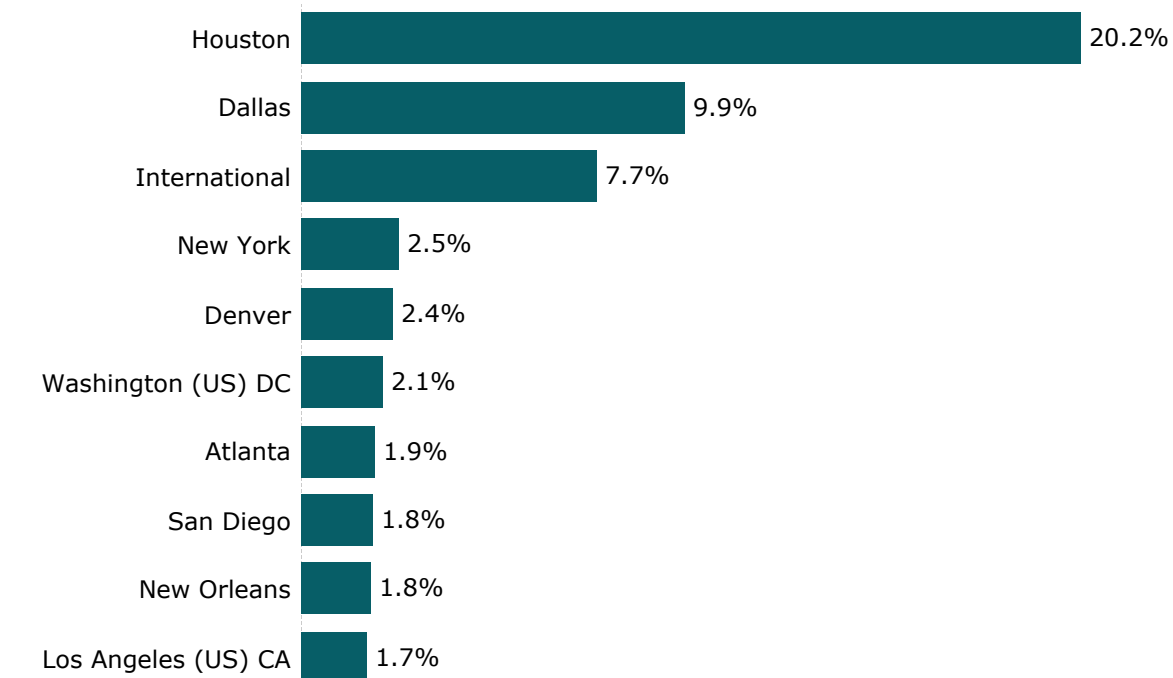
Last Five Calendar Years



Source: Transportation Security Administration

Air Visitor Origins

Oct 2022 - Jun 2023 Visitor Arrivals



Source: OAG



Visit Corpus Christi Meeting & Sports Sales

Jan - Jul 2023 Meetings & Sports Events

Events
54

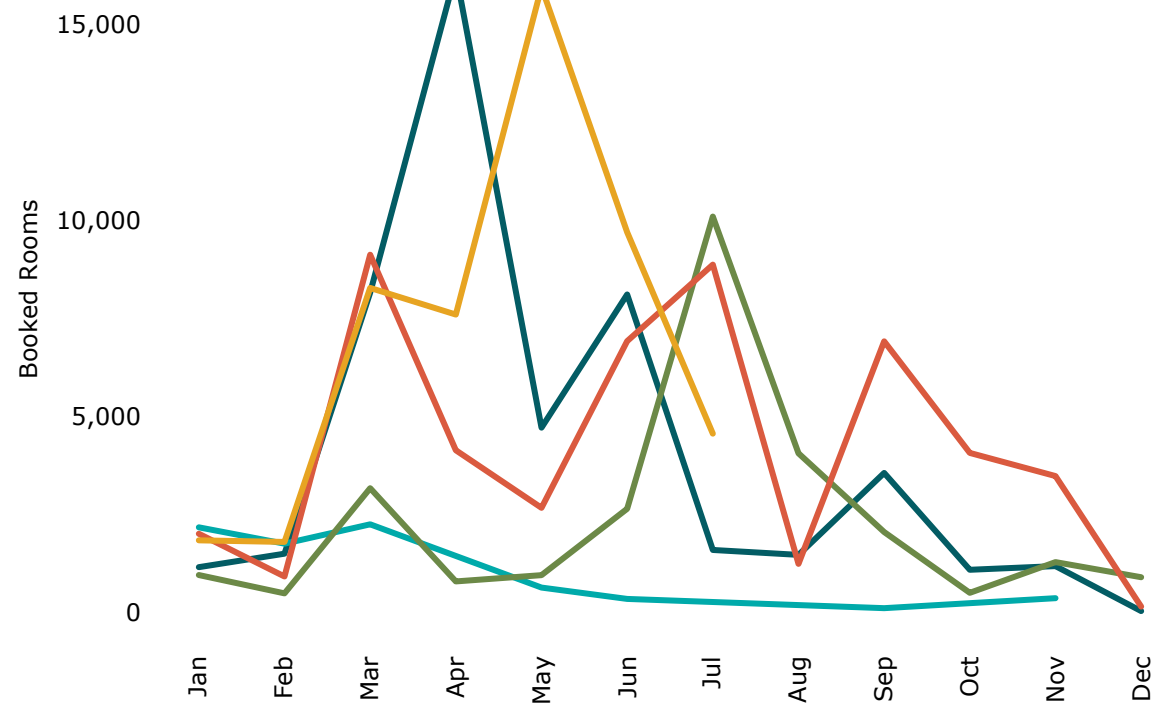
Rooms
49.5K

Attendees
161.7K

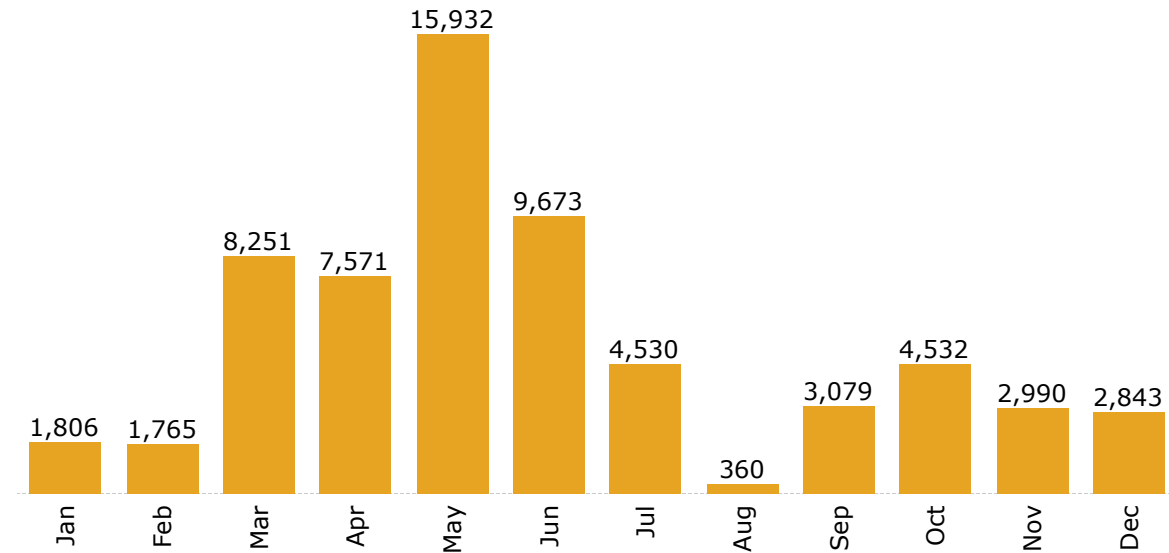
Definite Rooms

Past Rooms On-the-Books by Calendar Year

2019 2020 2021 2022 2023

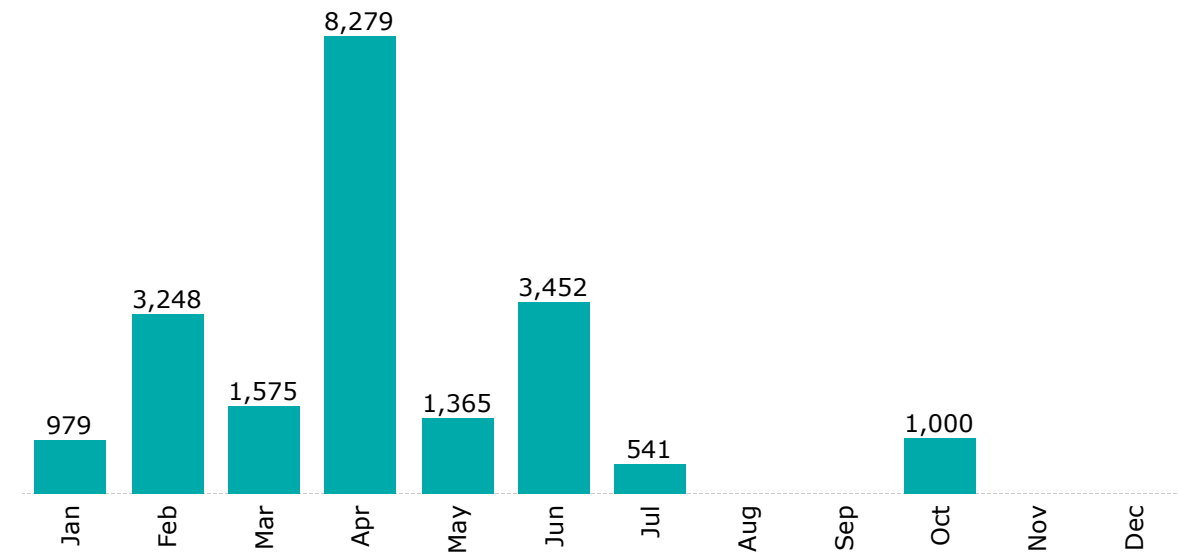


Future Rooms On-the-Books



CY 2023

CY 2024



On-the-Books as of 8/27/2023