



Visit Corpus Christi Monthly Data Report

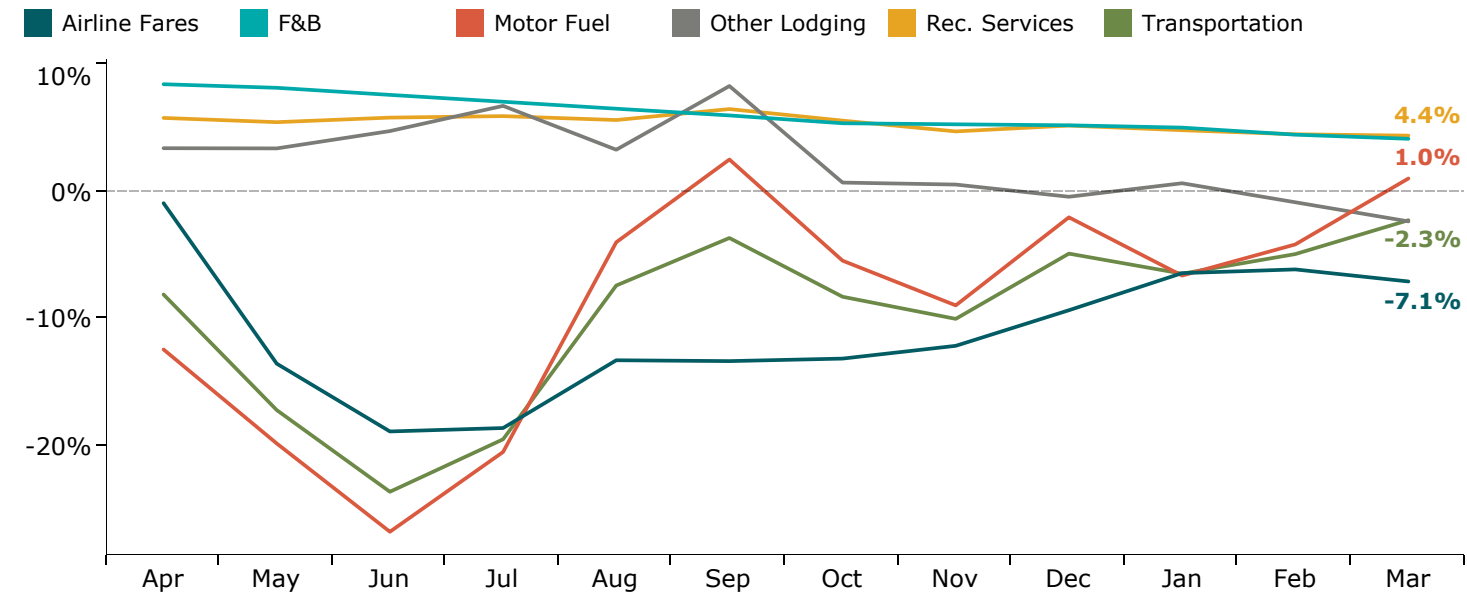
March 2024



Travel Trends

Travel Price Index

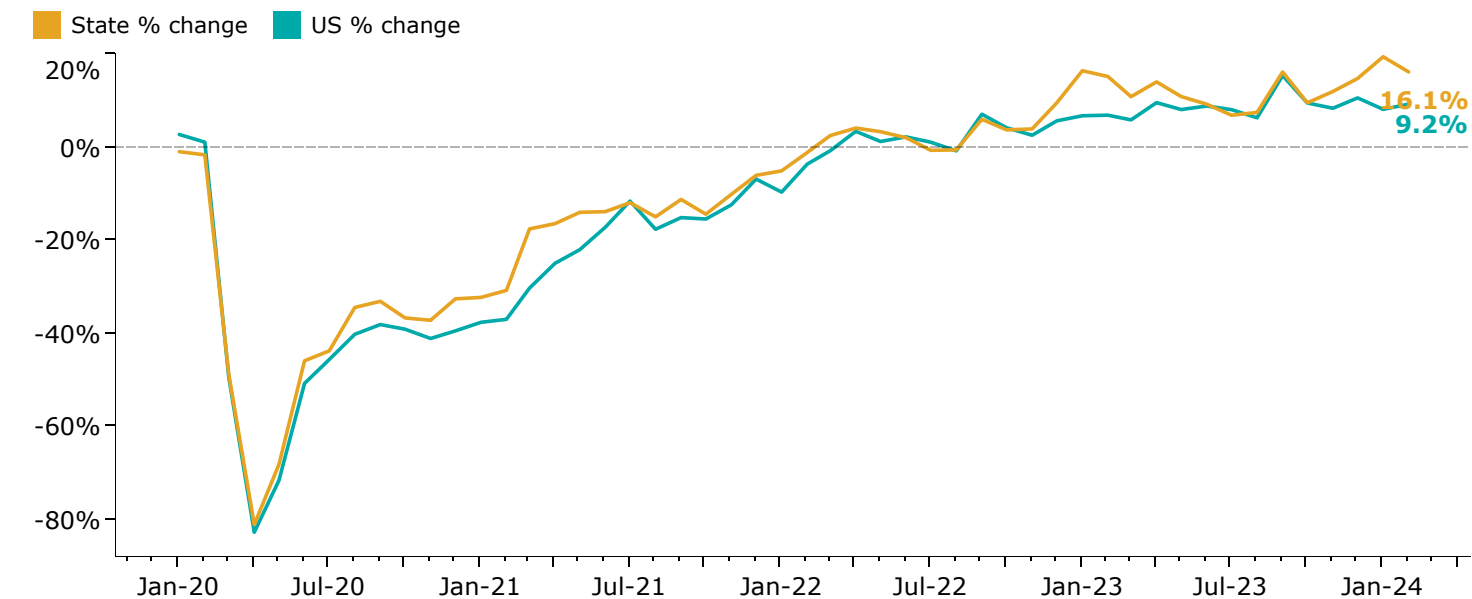
% Change Relative to Same Month in Previous Year | Last 12 Months



Source: U.S. Travel Association via U.S. Travel Recovery Tracker

Travel Spending (% change vs 2019)

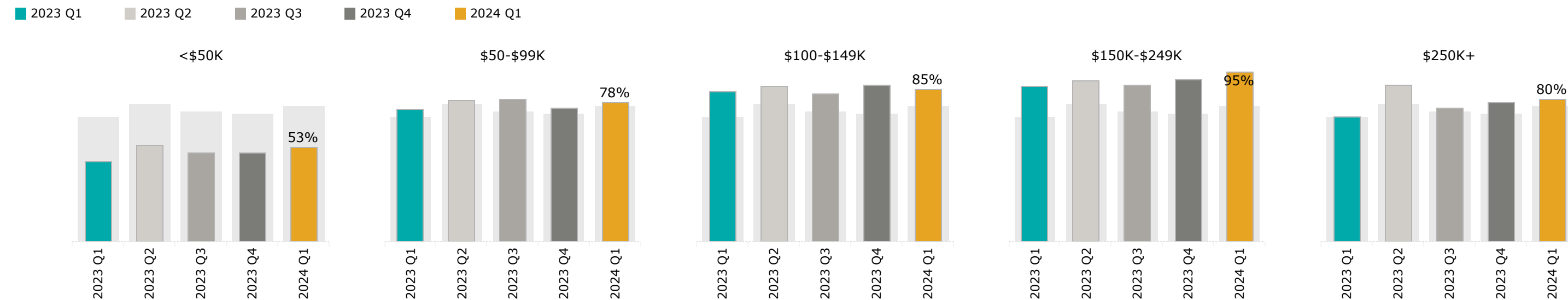
% Change vs. 2019 | Texas vs U.S. total



Source: Tourism Economics via U.S. Travel Recovery Tracker

Planning Leisure Travel Within the Next 12 Months

% of American Consumers Planning Travel by Household Income (Calendar Year)

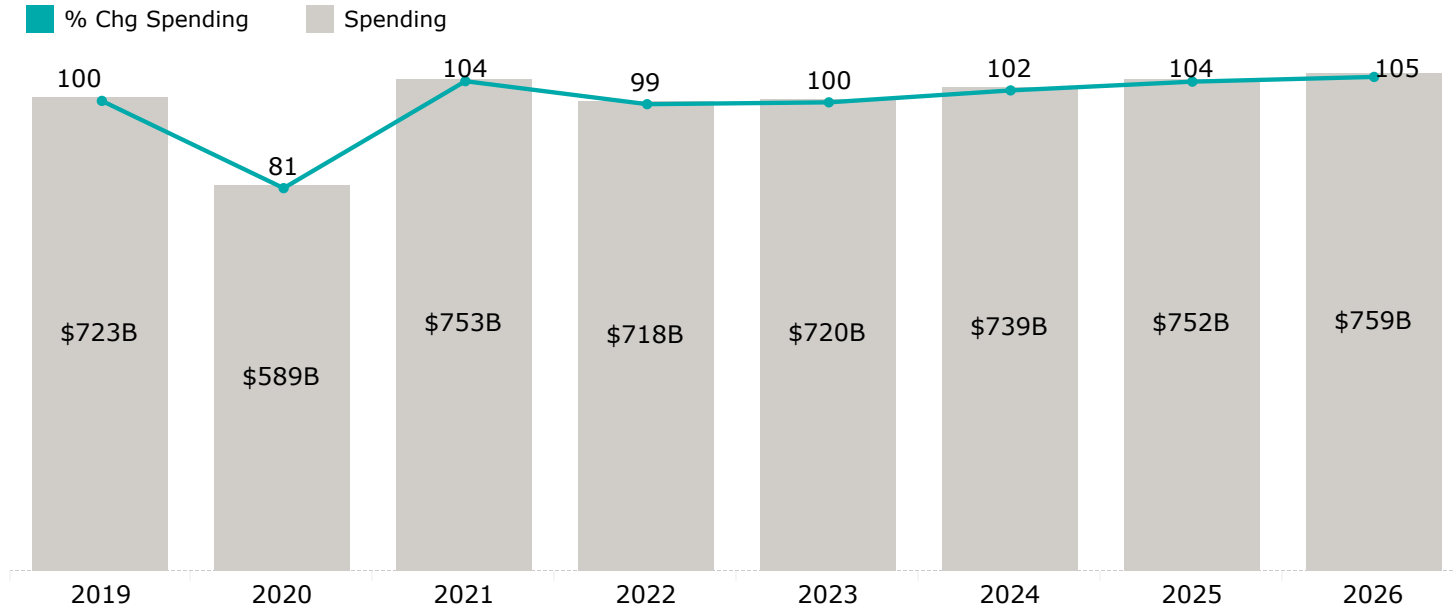


Note: Light gray bars represent the average for all survey respondents
Source: MMGY Global's Portrait of American Travelers

Domestic Travel Forecast

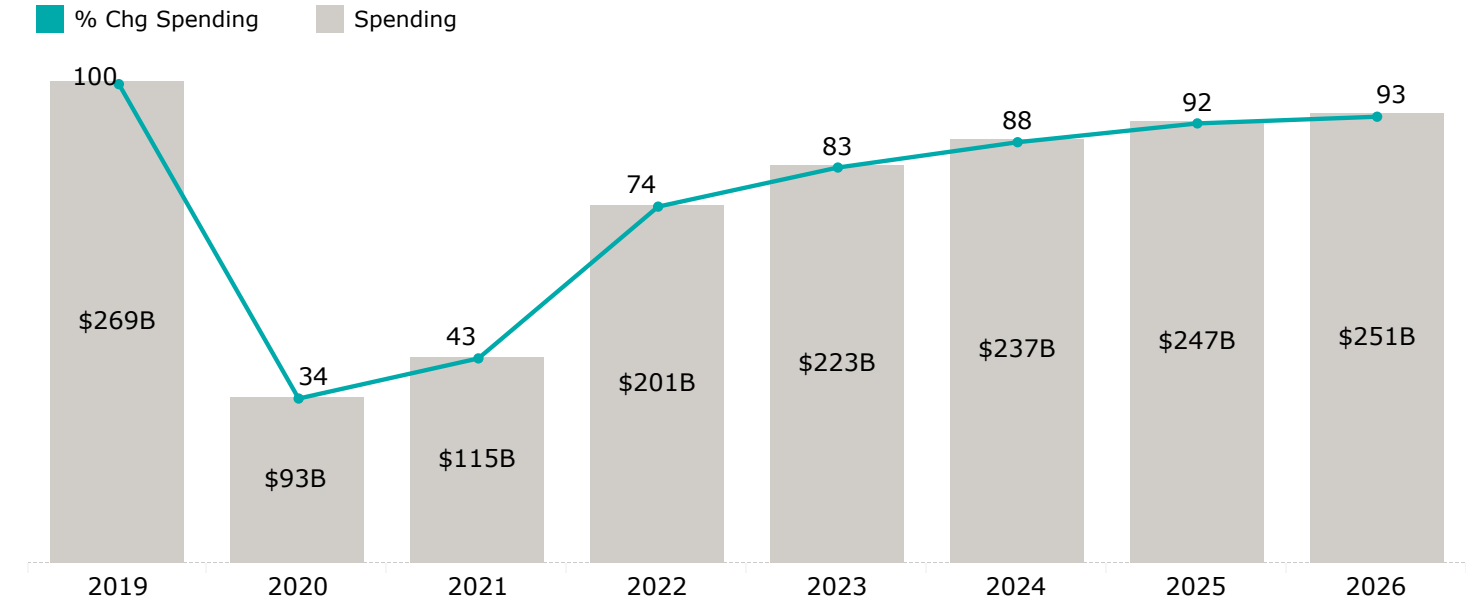
Real Domestic Leisure Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



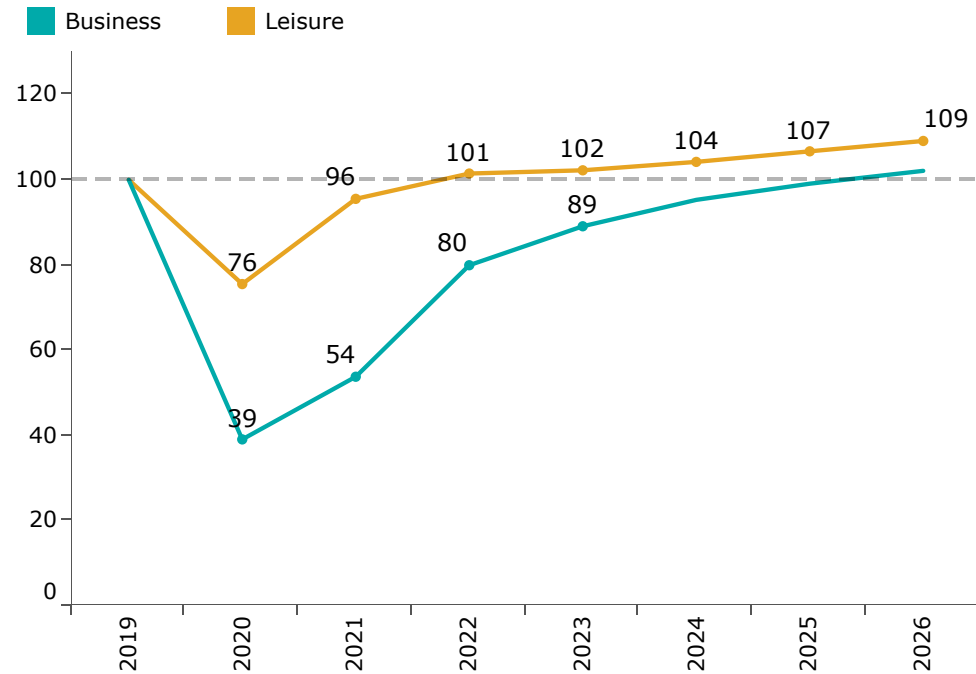
Real Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



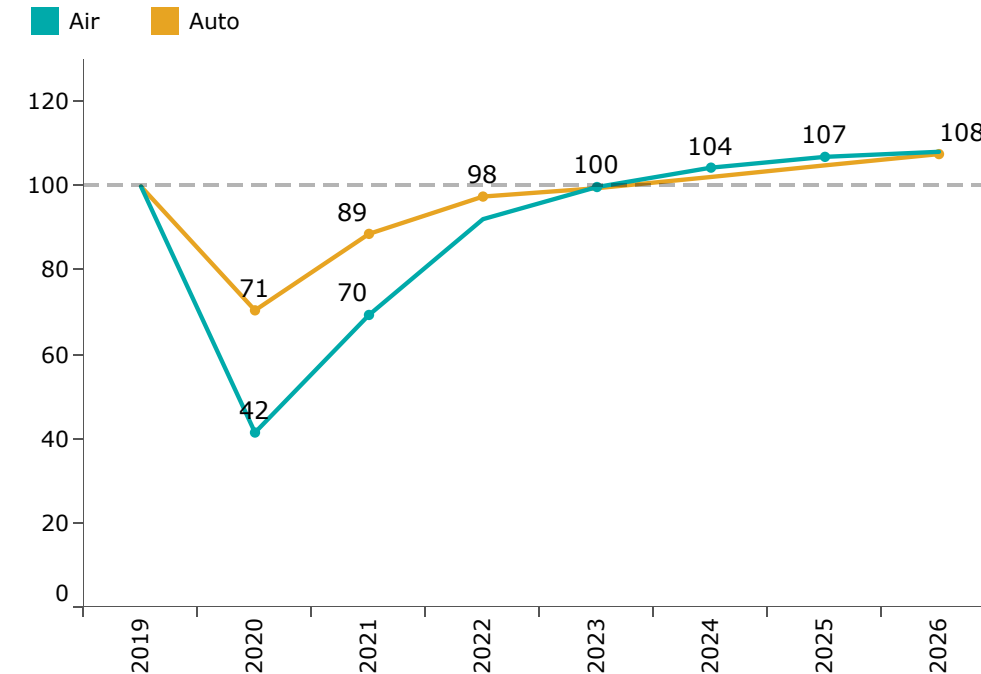
Leisure vs. Business Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



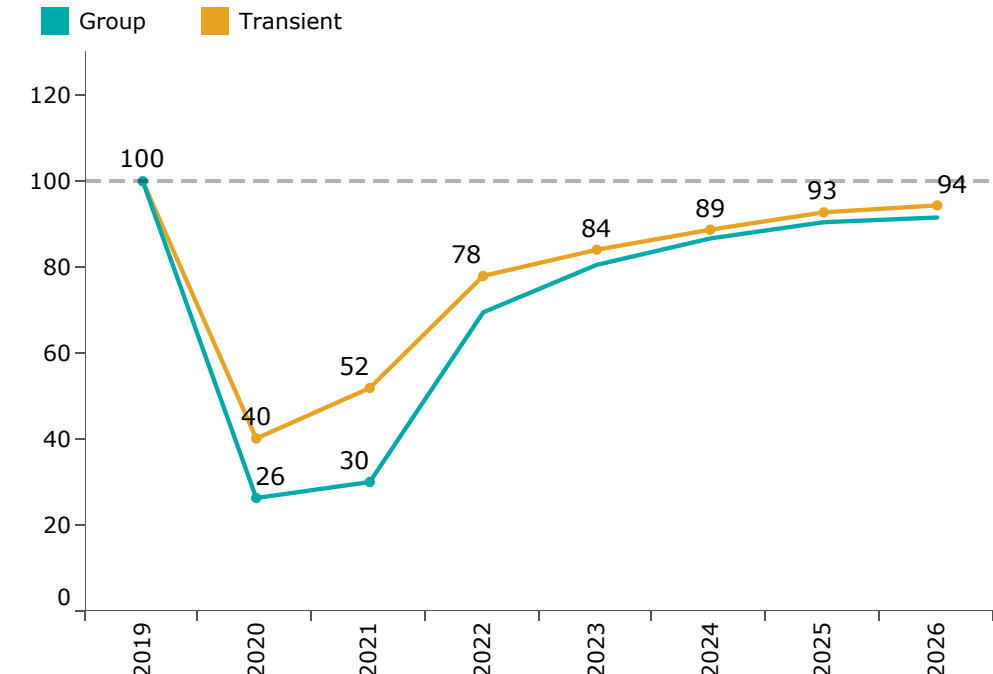
Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



Group vs. Transient Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)





Hotel Review

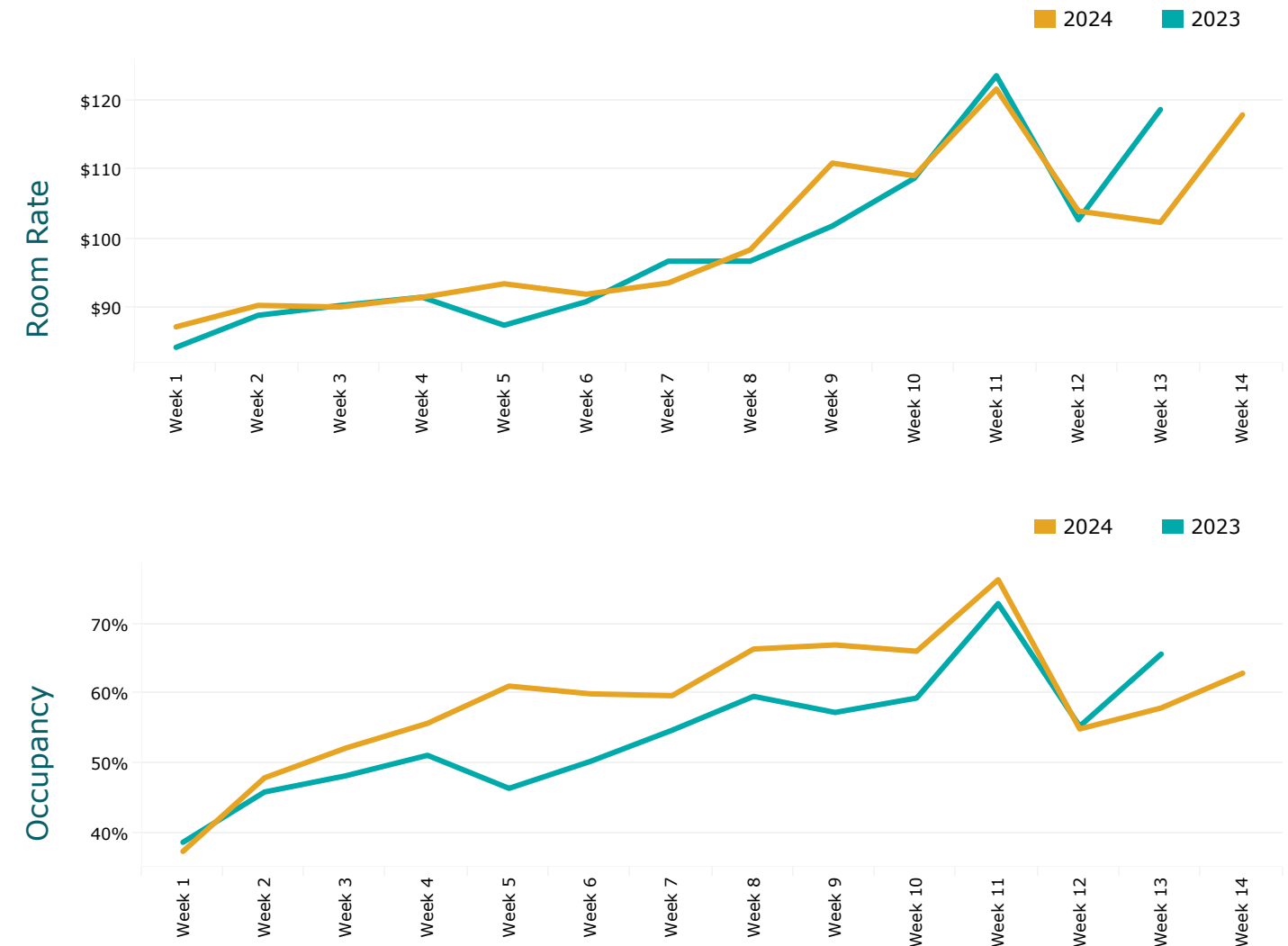


Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Jan	Corpus Christi	50.4%	+9.4%	\$91	+1.2%	\$46	+10.7%
	Austin	56.6%	-3.1%	\$154	+0.5%	\$87	-2.5%
	Galveston	45.8%	-0.7%	\$120	+7.8%	\$55	+7.0%
	Houston	55.2%	+2.7%	\$118	+14.3%	\$65	+17.4%
	San Antonio	50.5%	-2.9%	\$117	+1.4%	\$59	-1.5%
	South Padre Island	58.9%	-4.3%	\$98	+7.1%	\$58	+2.5%
	Texas	54.9%	-2.5%	\$115	+4.7%	\$63	+2.1%
	United States	51.9%	-1.7%	\$146	+2.7%	\$76	+0.9%
	Feb	Corpus Christi	61.9%	+15.8%	\$97	+3.6%	\$60
Austin		66.5%	-5.8%	\$165	-0.8%	\$110	-6.6%
Galveston		57.9%	+6.9%	\$132	+4.6%	\$77	+11.8%
Houston		62.0%	-1.0%	\$119	+5.0%	\$74	+4.0%
San Antonio		62.4%	-3.5%	\$132	-1.3%	\$83	-4.7%
South Padre Island		71.7%	-6.3%	\$109	+7.7%	\$78	+0.9%
Texas		61.5%	-3.4%	\$119	+2.0%	\$73	-1.5%
United States		58.9%	-1.8%	\$158	+3.9%	\$93	+2.0%
Mar		Corpus Christi	62.2%	-0.8%	\$110	-1.8%	\$68
	Austin	71.6%	-6.5%	\$199	-4.7%	\$143	-10.9%
	Galveston	60.9%	-0.9%	\$155	-0.1%	\$94	-1.0%
	Houston	66.5%	-2.5%	\$122	+0.0%	\$81	-2.5%
	San Antonio	70.1%	-0.7%	\$146	-1.3%	\$102	-2.1%
	South Padre Island	69.4%	+2.7%	\$151	+8.7%	\$105	+11.7%
	Texas	66.7%	-3.4%	\$127	+0.1%	\$85	-3.3%
	United States	63.7%	-2.5%	\$160	+0.4%	\$102	-2.2%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy 53.2% +5.0%
ADR \$99 +1.6%
RevPAR \$53 +6.7%
Supply 1.6M -0.9%
Demand 861.6K +4.0%
Revenue \$85.1M +5.6%





Corpus Christi Hotel Outlook



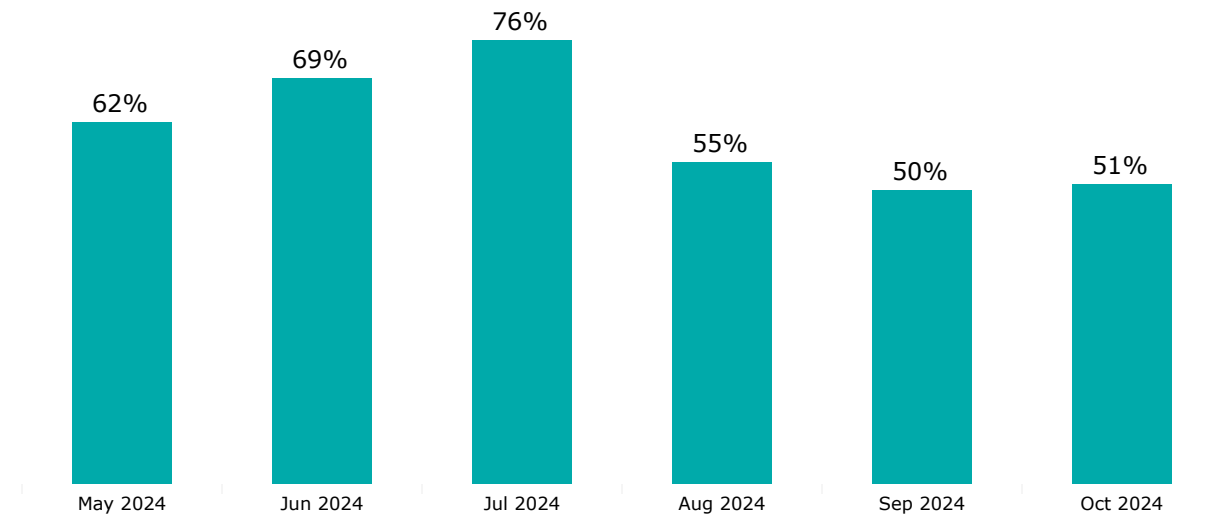
Preliminary April 2024 Hotel Performance

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Corpus Christi	53.7%	-4.6%	\$102	+2.8%	\$55	-1.9%
Austin	80.1%	+12.4%	\$199	+11.5%	\$159	+25.4%
Galveston	53.2%	+12.1%	\$125	+4.4%	\$66	+17.1%
Houston	64.3%	+3.8%	\$121	-1.2%	\$78	+2.5%
San Antonio	66.9%	+12.6%	\$153	+17.8%	\$102	+32.7%
South Padre Island	52.5%	-13.0%	\$121	+2.6%	\$63	-10.7%
Texas	67.5%	+6.7%	\$135	+11.3%	\$91	+18.8%
United States	63.4%	+2.5%	\$156	+3.6%	\$99	+6.2%

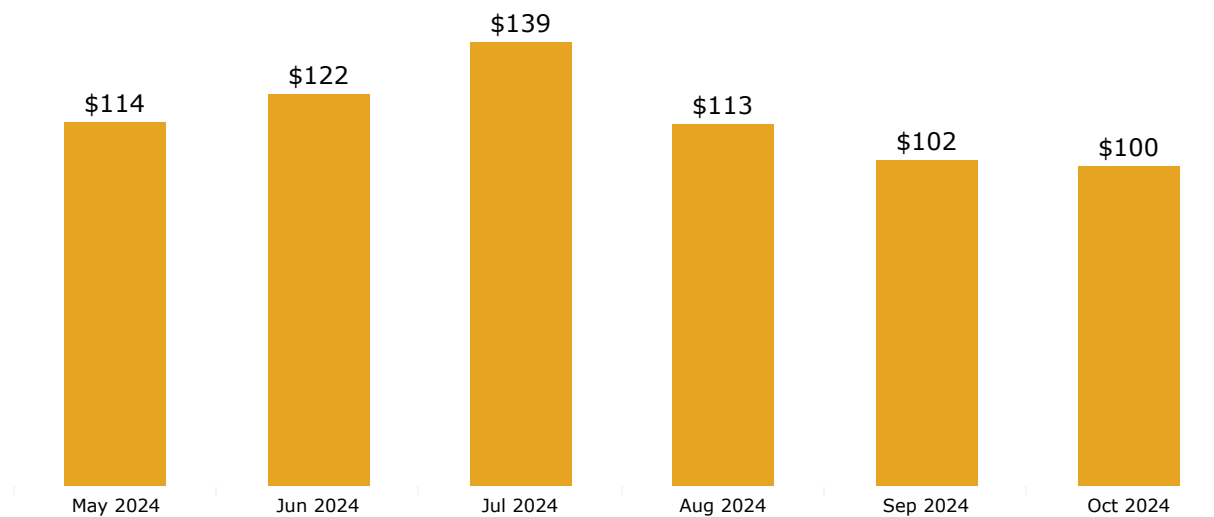
Week Days

Hotel Forecast

Occupancy



Average Room Rate



Week Ends

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Corpus Christi	69.2%	-2.1%	\$112	-3.2%	\$78	-5.2%
Austin	90.5%	+11.8%	\$210	+3.0%	\$190	+15.3%
Galveston	81.0%	+7.0%	\$182	-2.5%	\$147	+4.3%
Houston	75.3%	+5.9%	\$122	-0.8%	\$91	+5.0%
San Antonio	74.8%	+0.7%	\$142	-2.8%	\$106	-2.1%
South Padre Island	77.2%	+0.7%	\$153	-7.4%	\$118	-6.7%
Texas	75.5%	+4.6%	\$134	+3.9%	\$101	+8.7%
United States	73.6%	+2.1%	\$167	-0.5%	\$123	+1.6%

Note: Includes daily data through 4/20/2024
Source: STR

Source: Tourism Economics



Corpus Christi Hotel Forecast



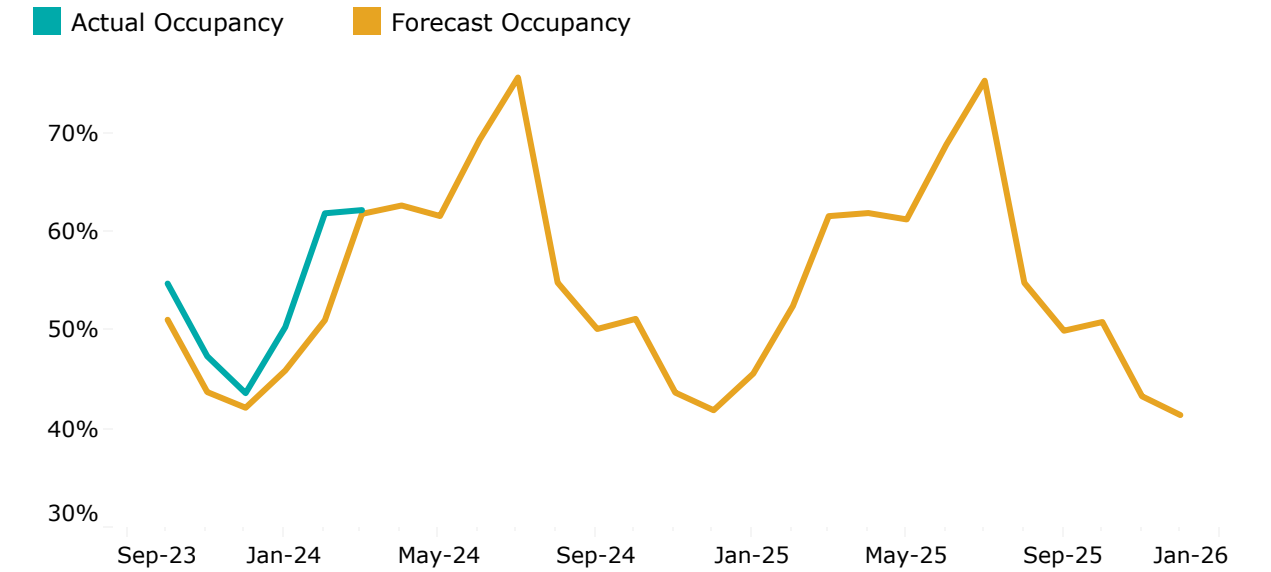
Hotel Performance Forecast by Quarter

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2024	Q1	53.0%	\$100	\$53	820.6K	435.0K	\$43.6M
	Q2	64.5%	\$116	\$75	829.2K	535.0K	\$61.8M
	Q3	60.3%	\$121	\$73	845.6K	510.0K	\$61.7M
	Q4	45.6%	\$93	\$43	850.1K	387.9K	\$36.2M
2025	Q1	53.3%	\$102	\$54	836.4K	445.6K	\$45.5M
	Q2	64.0%	\$118	\$75	846.3K	541.4K	\$63.7M
	Q3	60.1%	\$123	\$74	856.8K	515.3K	\$63.4M
	Q4	45.2%	\$95	\$43	866.6K	391.9K	\$37.2M

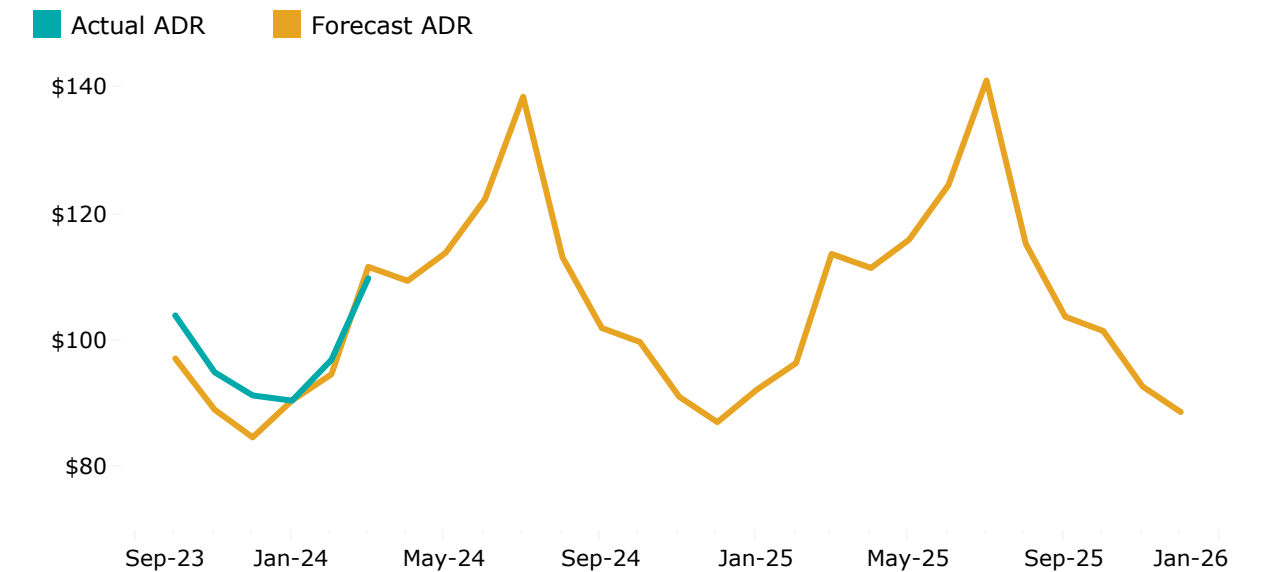
Forecast

Forecast vs. Actuals by Month

Occupancy



Average Room Rate



YOY % Change

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2024	Q1	-2.2%	+0.9%	-1.4%	+1.5%	-0.8%	+0.1%
	Q2	+0.2%	+2.1%	+2.3%	+1.5%	+1.7%	+3.8%
	Q3	+0.5%	+2.7%	+3.2%	+2.3%	+2.9%	+5.6%
	Q4	-0.2%	+2.6%	+2.4%	+2.9%	+2.7%	+5.4%
2025	Q1	+0.5%	+1.8%	+2.4%	+1.9%	+2.4%	+4.3%
	Q2	-0.8%	+1.8%	+1.0%	+2.1%	+1.2%	+3.0%
	Q3	-0.3%	+1.8%	+1.5%	+1.3%	+1.0%	+2.9%
	Q4	-0.9%	+1.8%	+0.9%	+1.9%	+1.1%	+2.9%



Short Term Rental Review



Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Jan	Corpus Christi	23.7%	-8.6%	\$145	+5.4%	\$34	-3.7%
	Galveston	14.0%	-10.0%	\$199	+6.3%	\$28	-4.4%
	Port Aransas	18.8%	-9.0%	\$206	+1.8%	\$39	-7.4%
	South Padre Island	31.1%	-13.3%	\$179	+5.2%	\$56	-8.8%
Feb	Corpus Christi	31.0%	-9.4%	\$147	+7.2%	\$46	-2.9%
	Galveston	19.8%	-6.3%	\$201	+5.7%	\$40	-0.9%
	Port Aransas	25.0%	-9.4%	\$188	-2.3%	\$47	-11.5%
	South Padre Island	40.1%	-13.6%	\$206	+7.3%	\$82	-7.3%
Mar	Corpus Christi	39.4%	+2.7%	\$217	+2.7%	\$86	+5.5%
	Galveston	35.5%	-0.8%	\$264	+4.9%	\$94	+4.1%
	Port Aransas	34.1%	+3.1%	\$409	+2.6%	\$140	+5.8%
	South Padre Island	41.8%	+0.4%	\$319	+6.6%	\$133	+7.1%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy
28.3%
-1.8%

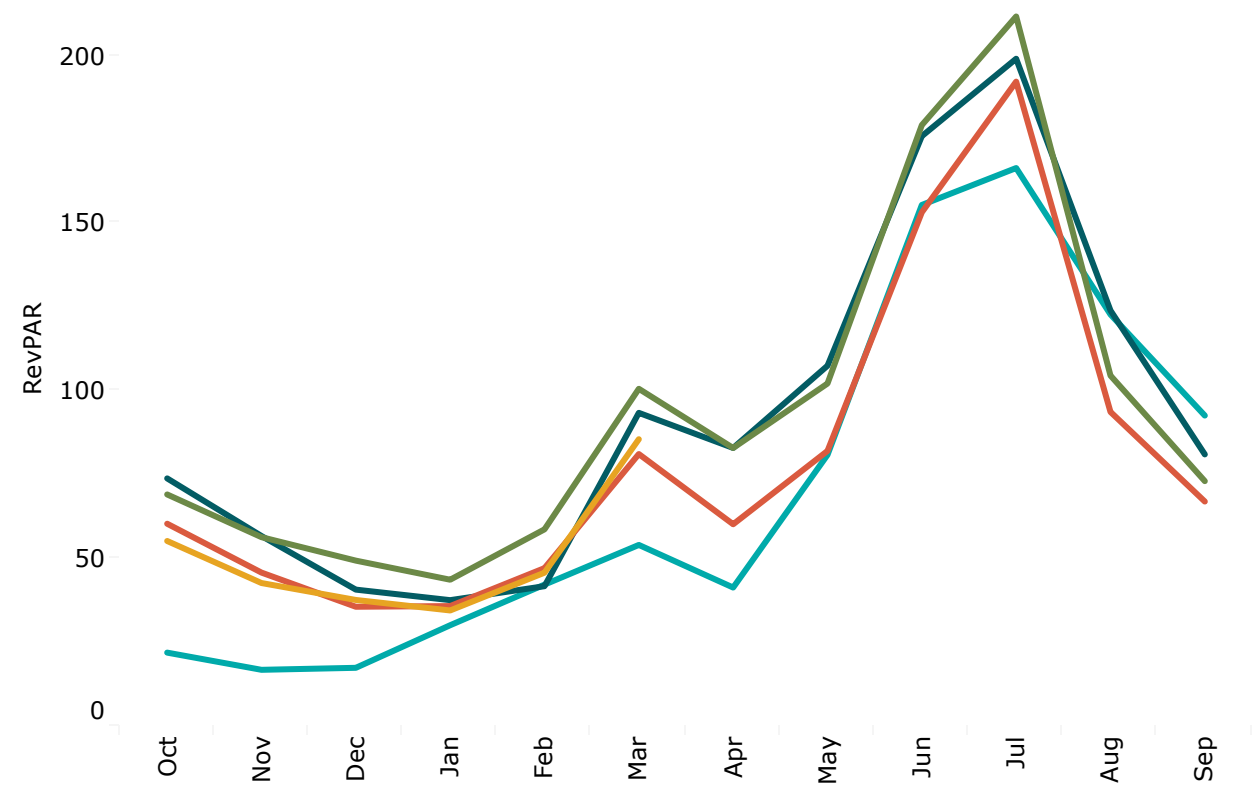
ADR
\$179
+0.1%

RevPAR
\$51
-1.7%

Short Term Rental RevPAR by Month

Last Three Fiscal Years

2020 2021 2022 2023 2024



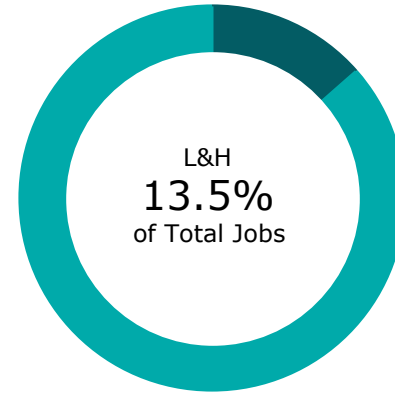
Note: Occupancy is not reflective of overall changes in short term rental demand
Source: KeyData



Corpus Christi Leisure & Hospitality Workforce

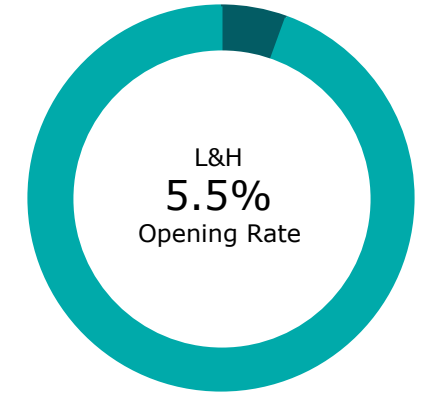
Total Leisure & Hospitality Jobs

L&H Jobs
as of March 2024
27.0K
+0.4% YOY | +5.1% vs. 2019



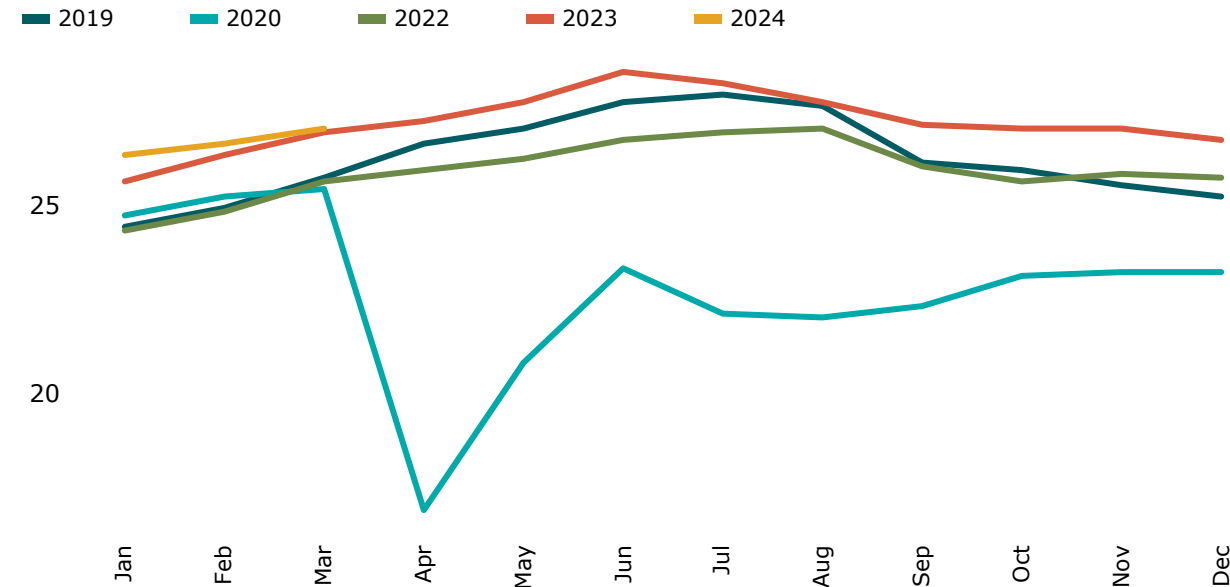
Leisure & Hospitality Job Openings

L&H Job Openings
as of January 2024
1.6K
-14.8% YOY | +19.5% vs. 2019



Employment Recovery

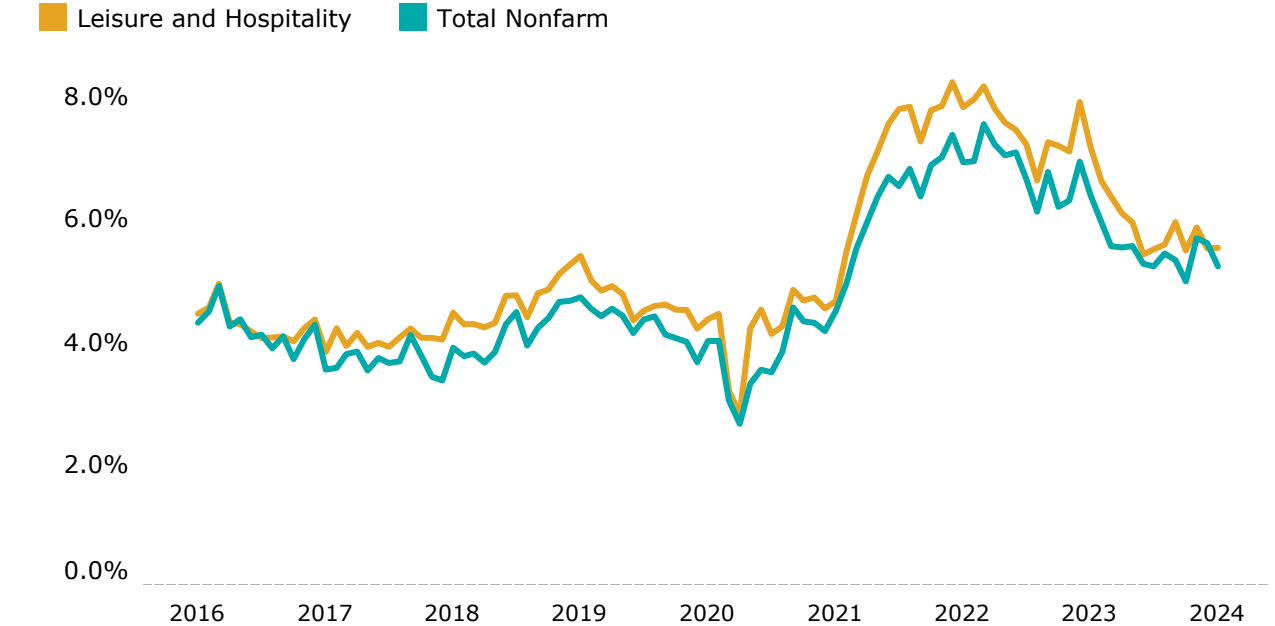
Leisure & Hospitality Jobs (Thousands)



Source: Bureau of Labor Statistics

Job Opening Rate

Share of total available jobs that are not filled



Source: Tourism Economics



Corpus Christi International TSA Checkpoint Volume & Visitor Origins



Monthly TSA Checkpoint Volume

March 2024 Volume

37.7K

+10.2% YOY

Year-to-Date TSA Checkpoint Volume & Visitor Origins

Oct 2023 - Mar 2024 Volume

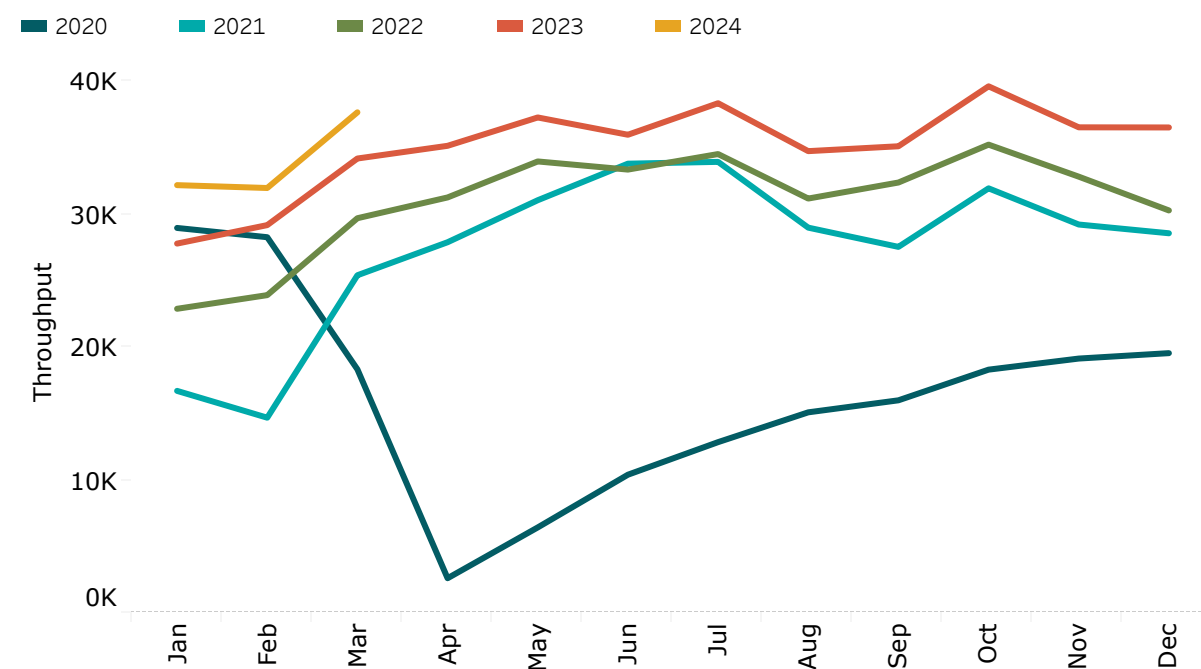
214.4K

+14.6% YOY

Source: Transportation Security Administration

TSA Checkpoint Volume by Month

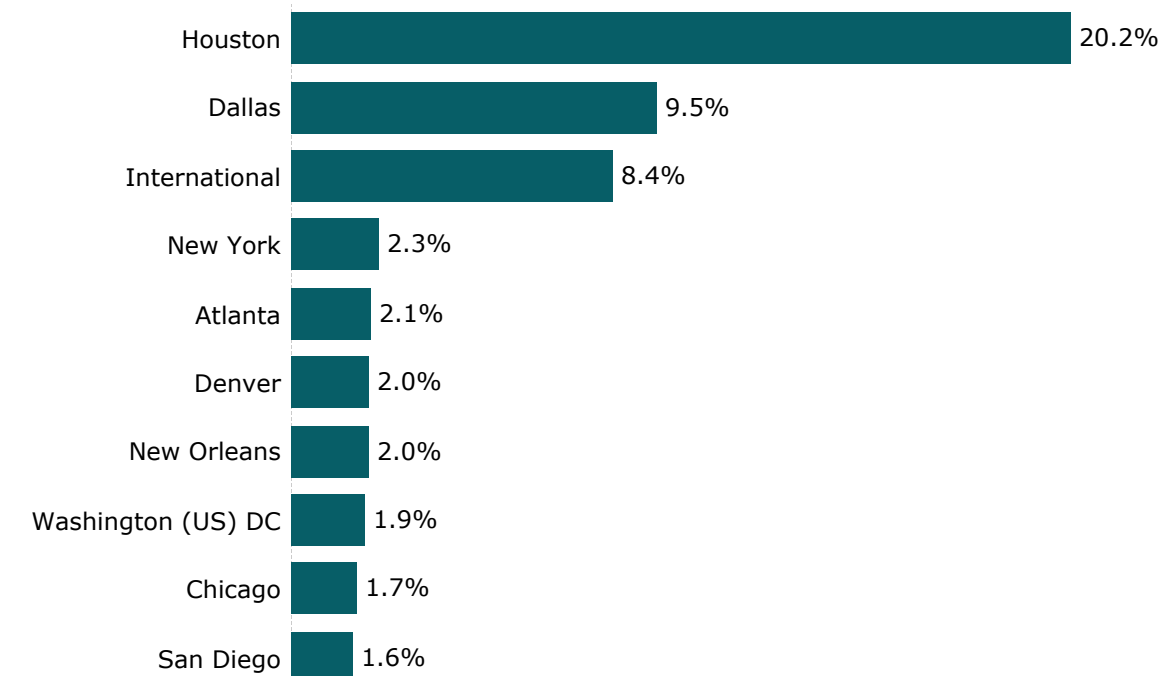
Last Five Calendar Years



Source: Transportation Security Administration

Air Visitor Origins

Oct 2023 - Feb 2024 Visitor Arrivals



Source: OAG



Visit Corpus Christi Meeting & Sports Sales



Jan - Mar 2024 Meetings & Sports Events

Events
24

Rooms
14.7K

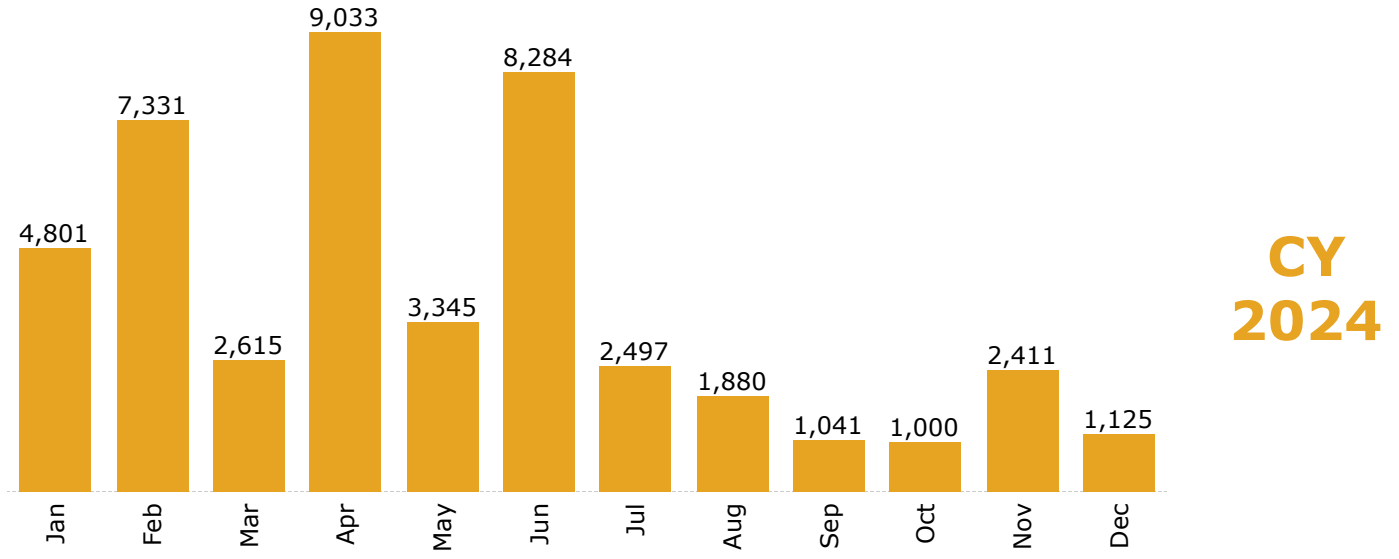
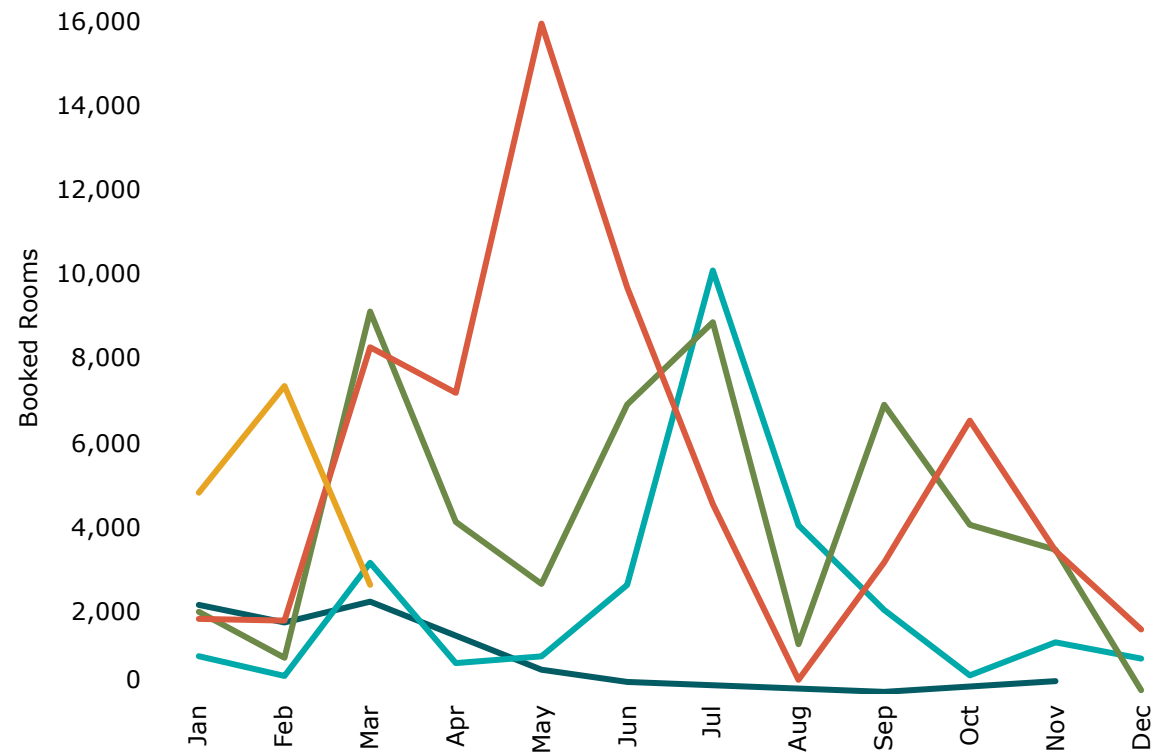
Attendees
26.1K

Future Rooms On-the-Books

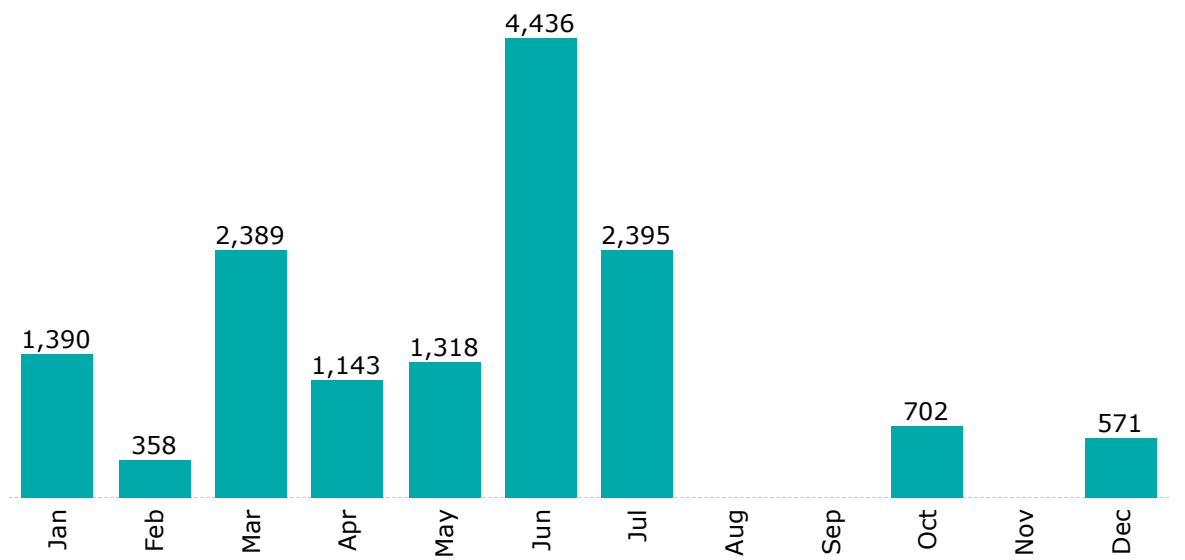
Definite Rooms

Past Rooms On-the-Books by Calendar Year

2020 2021 2022 2023 2024



CY 2025



On-the-Books as of 4/22/2024