



Visit Corpus Christi Monthly Data Report

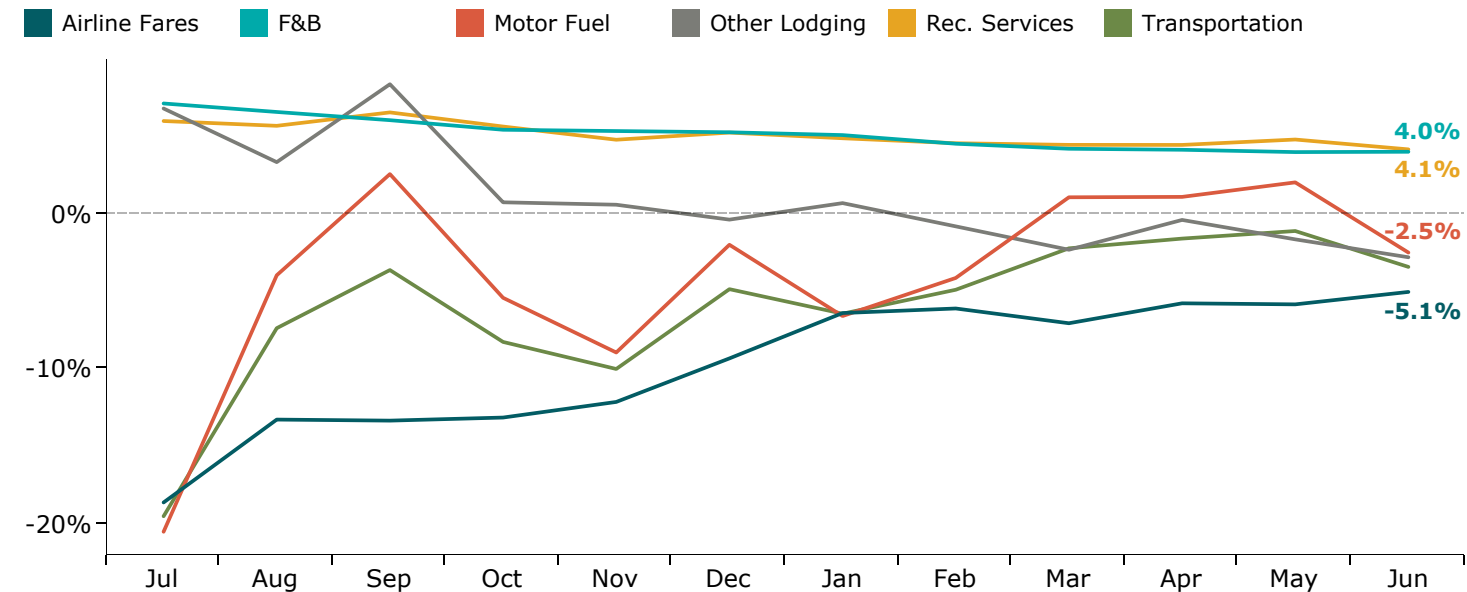
June 2024



Travel Trends

Travel Price Index

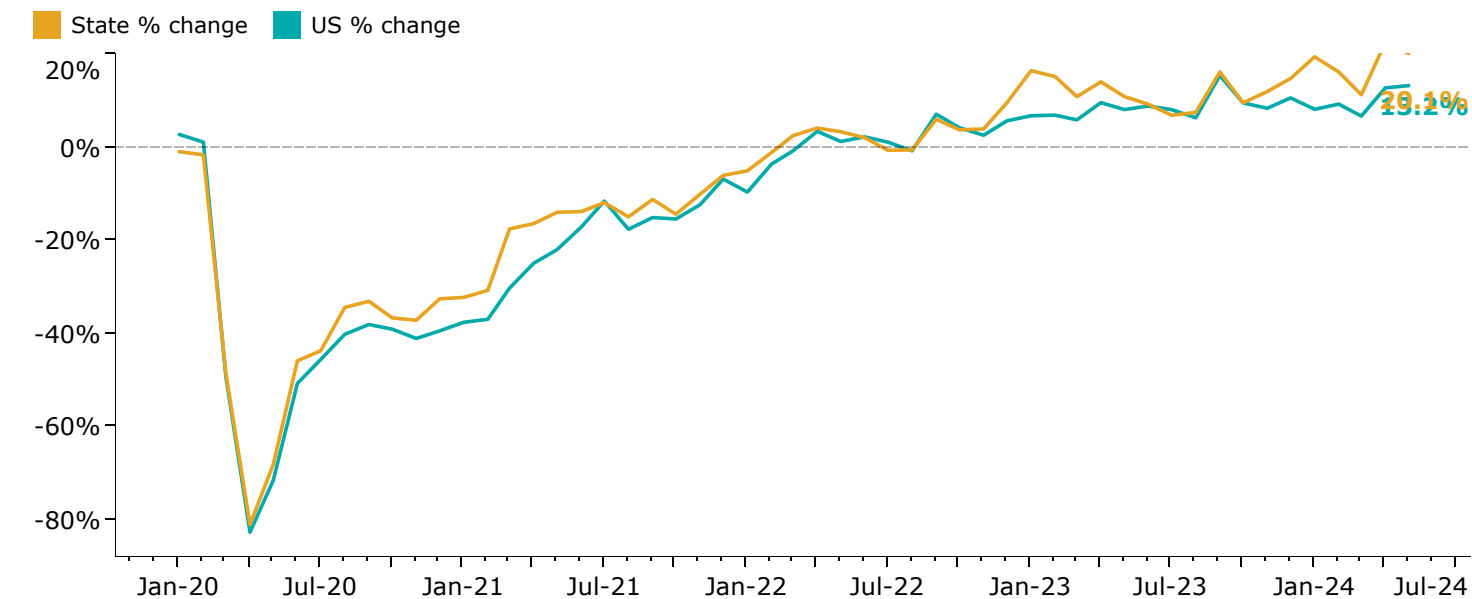
% Change Relative to Same Month in Previous Year | Last 12 Months



Source: U.S. Travel Association via U.S. Travel Recovery Tracker

Travel Spending (% change vs 2019)

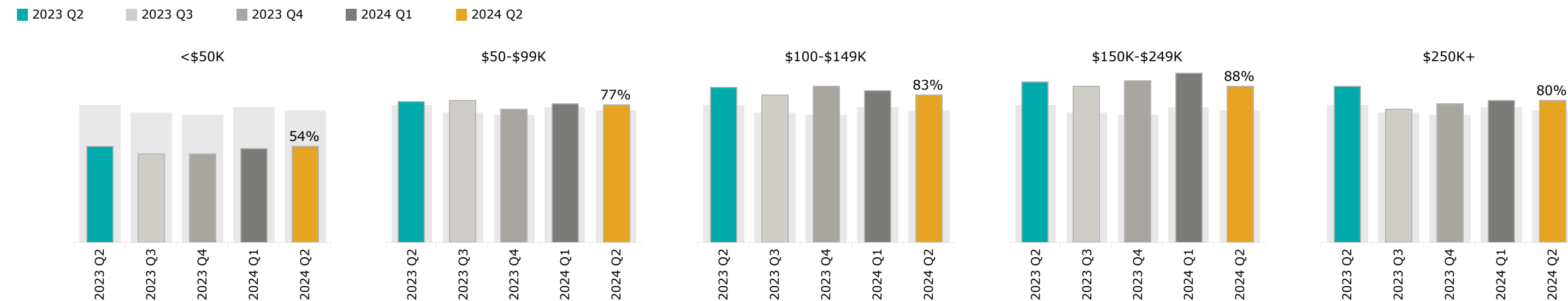
% Change vs. 2019 | Texas vs U.S. total



Source: Tourism Economics via U.S. Travel Recovery Tracker

Planning Leisure Travel Within the Next 12 Months

% of American Consumers Planning Travel by Household Income (Calendar Year)

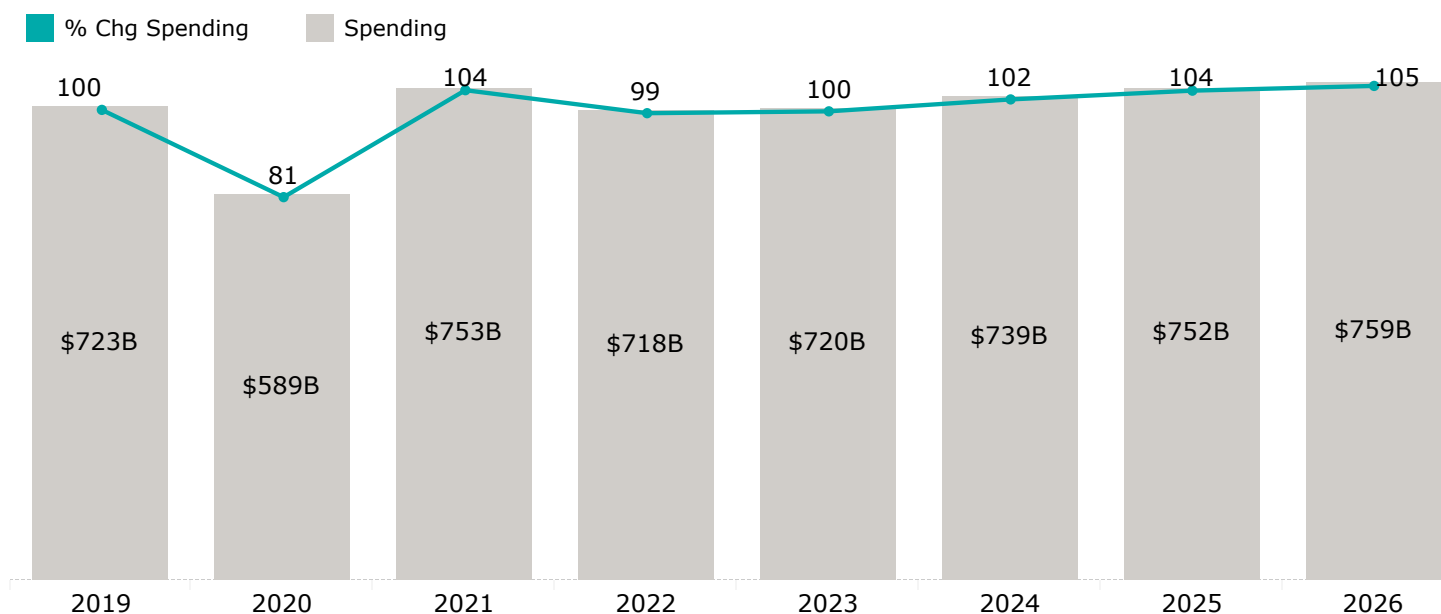


Note: Light gray bars represent the average for all survey respondents
Source: MMGY Global's Portrait of American Travelers

Domestic Travel Forecast

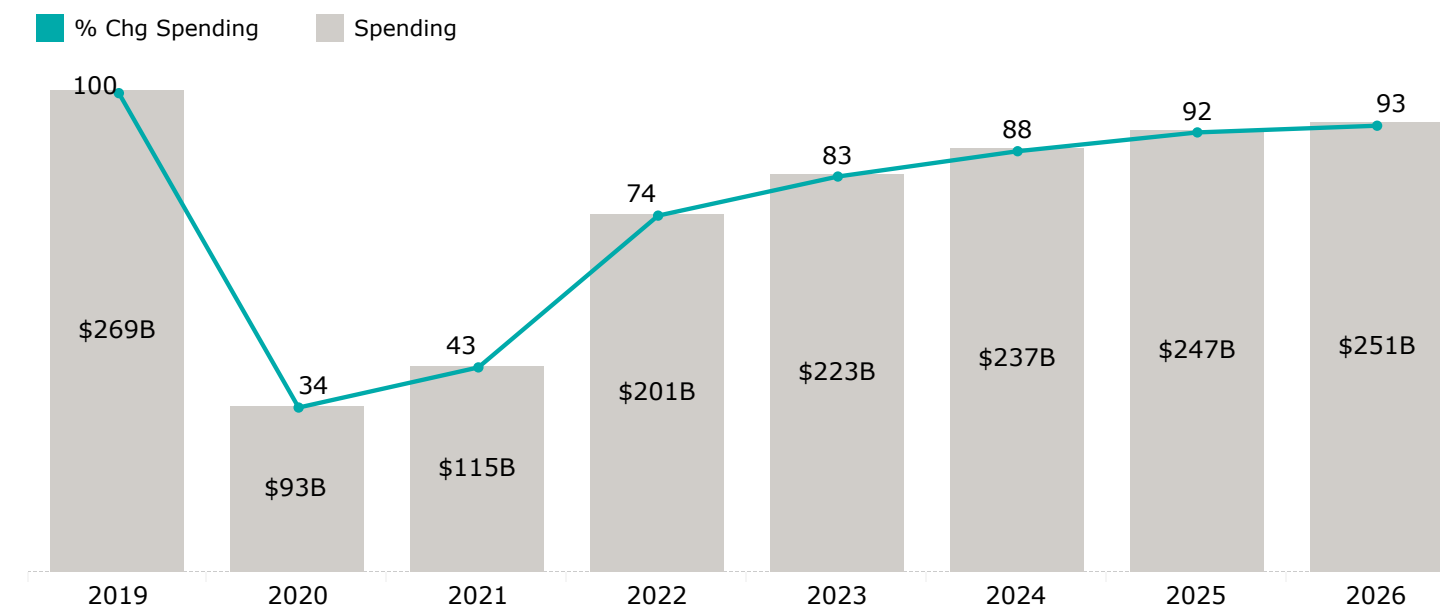
Real Domestic Leisure Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



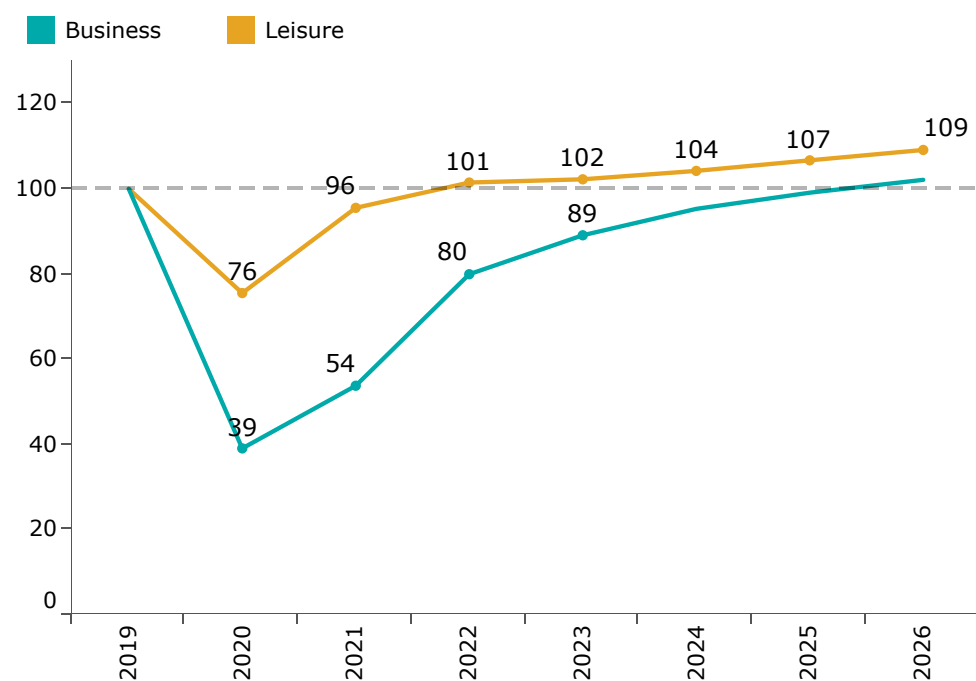
Real Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



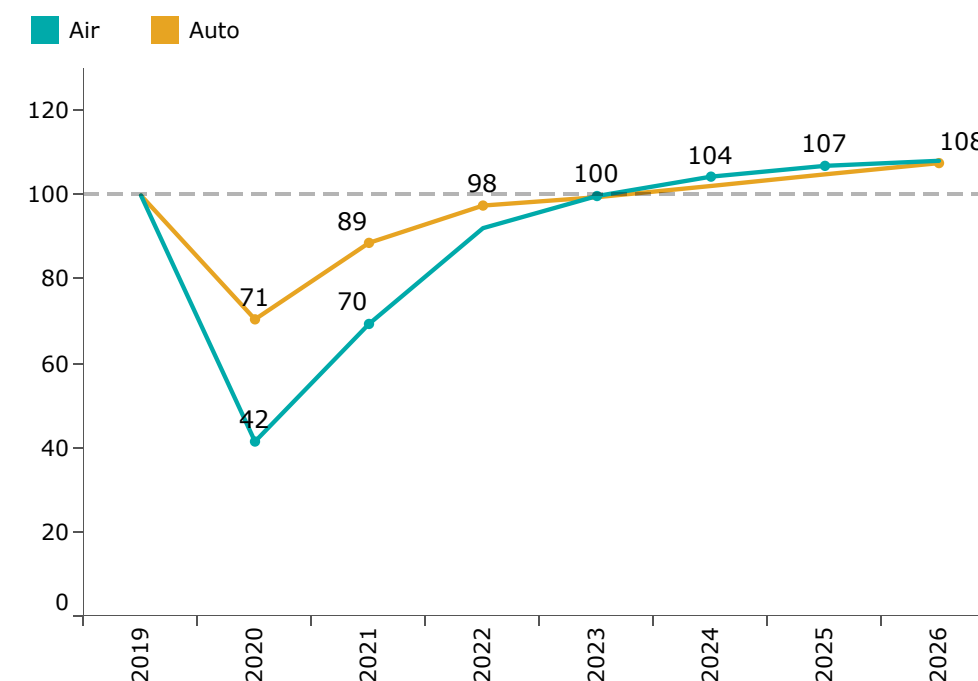
Leisure vs. Business Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



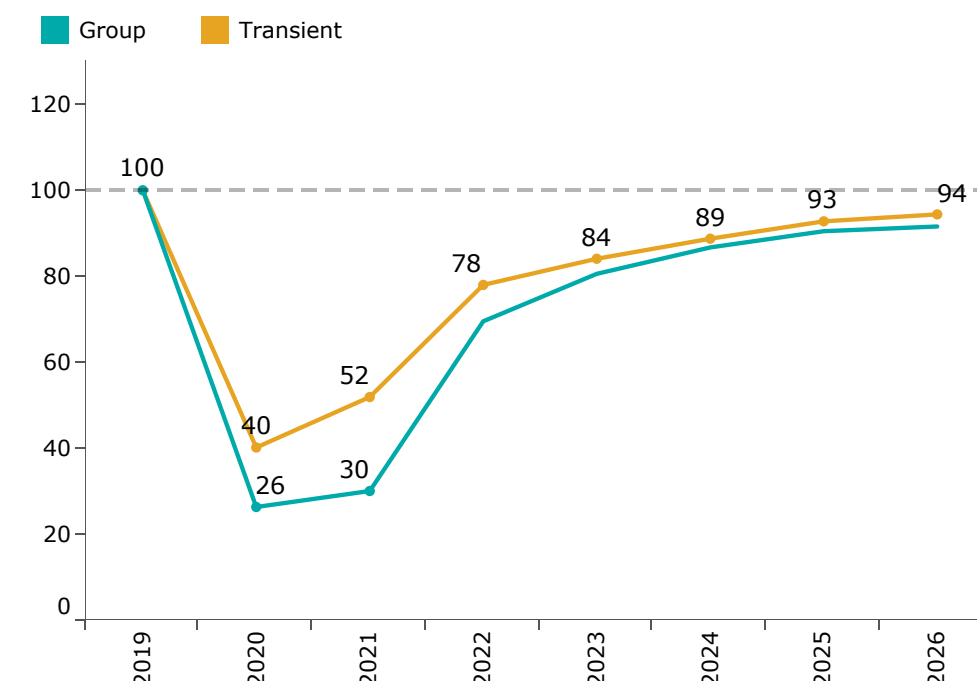
Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



Group vs. Transient Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)





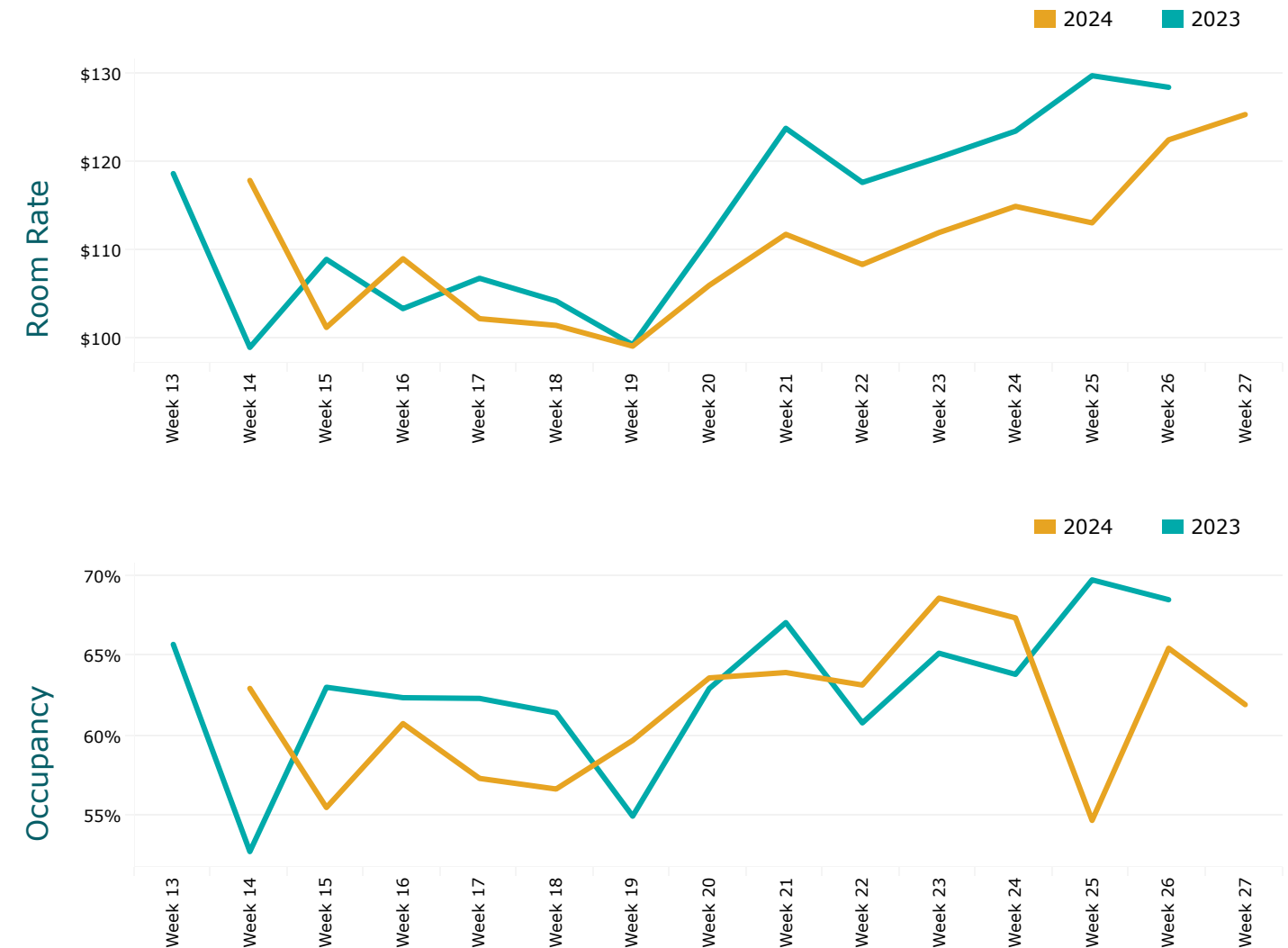
Hotel Review

Monthly Performance by Market

| | OCC | % CHG | ADR | % CHG | RevPAR | % CHG | |
|--------------------|--------------------|----------------|--------|-------|--------|-------|--------|
| Apr | Corpus Christi | 58.1% | -3.3% | \$108 | +2.1% | \$63 | -1.3% |
| | Austin | 77.1% | +4.8% | \$192 | +3.4% | \$148 | +8.4% |
| | Galveston | 60.0% | +7.6% | \$146 | -0.2% | \$88 | +7.3% |
| | Houston | 65.1% | +0.4% | \$119 | -3.8% | \$77 | -3.4% |
| | San Antonio | 66.5% | +4.3% | \$146 | +6.2% | \$97 | +10.8% |
| | South Padre Island | 61.4% | -7.3% | \$132 | -1.6% | \$81 | -8.8% |
| | Texas | 67.1% | +2.0% | \$130 | +5.0% | \$88 | +7.1% |
| | United States | 65.2% | +1.2% | \$157 | +0.8% | \$103 | +2.0% |
| | May | Corpus Christi | 62.4% | +1.6% | \$106 | -4.6% | \$66 |
| Austin | | 72.6% | +4.0% | \$170 | -1.0% | \$123 | +3.0% |
| Galveston | | 61.9% | +10.7% | \$155 | +0.0% | \$96 | +10.7% |
| Houston | | 67.3% | +11.9% | \$119 | +3.2% | \$80 | +15.5% |
| San Antonio | | 63.5% | +3.5% | \$135 | +4.3% | \$85 | +8.0% |
| South Padre Island | | 66.2% | +2.2% | \$143 | +0.3% | \$95 | +2.6% |
| Texas | | 66.0% | +3.7% | \$123 | +2.9% | \$81 | +6.7% |
| United States | | 65.7% | +1.5% | \$160 | +2.4% | \$105 | +4.0% |
| Jun | | Corpus Christi | 63.8% | -2.8% | \$116 | -6.8% | \$74 |
| | Austin | 66.8% | -2.8% | \$154 | -4.6% | \$103 | -7.3% |
| | Galveston | 67.9% | -1.8% | \$168 | -7.3% | \$114 | -9.0% |
| | Houston | 70.8% | +11.5% | \$120 | +4.4% | \$85 | +16.4% |
| | San Antonio | 64.0% | -2.6% | \$129 | +0.0% | \$83 | -2.5% |
| | South Padre Island | 69.1% | -11.9% | \$163 | -2.7% | \$113 | -14.2% |
| | Texas | 67.0% | +0.9% | \$120 | +2.0% | \$81 | +2.9% |
| | United States | 69.6% | +0.0% | \$161 | +1.5% | \$112 | +1.5% |

Fiscal Year-to-Date Corpus Christi Performance

Occupancy 56.0% +2.6%
ADR \$103 -0.7%
RevPAR \$58 +1.9%
Supply 2.4M -0.2%
Demand 1.4M +2.4%
Revenue \$140.8M +1.7%





Corpus Christi Hotel Outlook



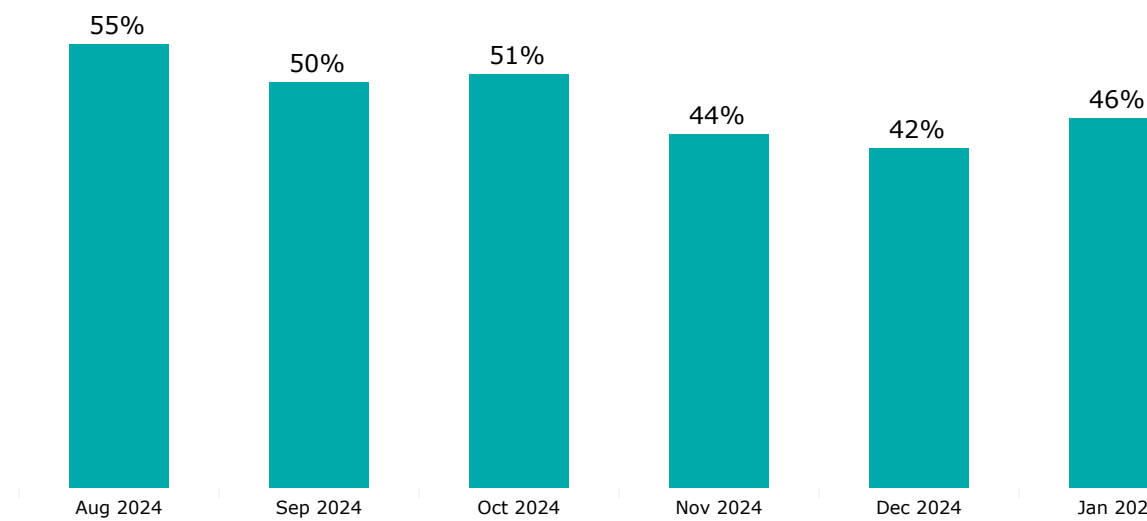
Preliminary July 2024 Hotel Performance

| | OCC | % CHG | ADR | % CHG | RevPAR | % CHG |
|--------------------|-------|--------|-------|--------|--------|--------|
| Corpus Christi | 57.8% | -7.8% | \$111 | -3.1% | \$64 | -10.6% |
| Austin | 66.2% | +3.5% | \$140 | -2.5% | \$93 | +0.9% |
| Galveston | 63.1% | -6.7% | \$160 | -1.3% | \$101 | -7.9% |
| Houston | 75.5% | +28.5% | \$135 | +23.8% | \$102 | +59.0% |
| San Antonio | 62.6% | +0.9% | \$118 | -1.2% | \$74 | -0.3% |
| South Padre Island | 60.6% | -23.4% | \$148 | -15.5% | \$89 | -35.3% |
| Texas | 67.1% | +8.8% | \$121 | +8.7% | \$81 | +18.3% |
| United States | 68.6% | +3.2% | \$156 | +1.6% | \$107 | +4.9% |

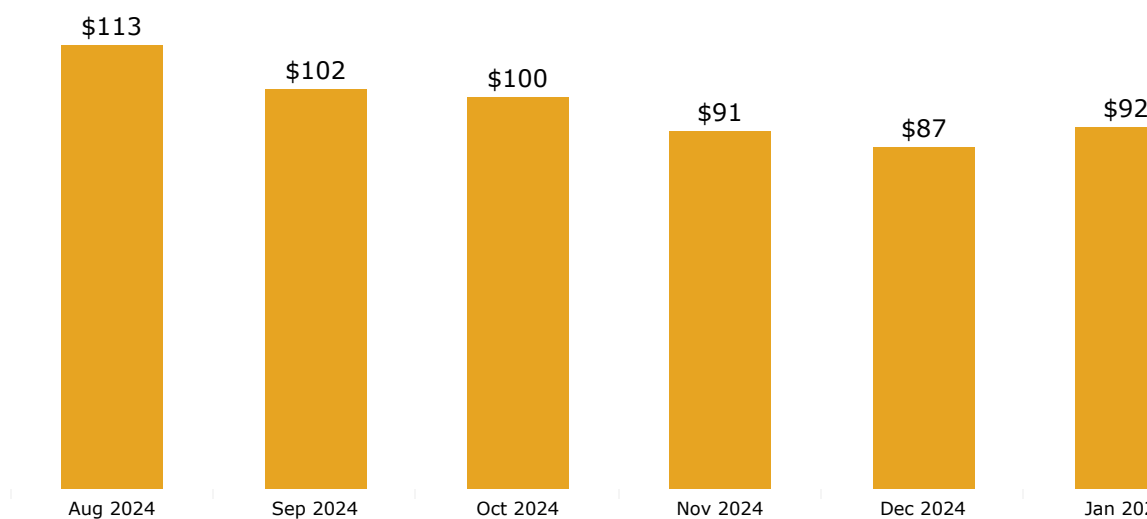
Week Days

Hotel Forecast

Occupancy



Average Room Rate



Week Ends

| | OCC | % CHG | ADR | % CHG | RevPAR | % CHG |
|--------------------|-------|--------|-------|--------|--------|--------|
| Corpus Christi | 69.2% | -13.1% | \$131 | -10.0% | \$91 | -21.8% |
| Austin | 70.0% | -3.3% | \$147 | -5.8% | \$103 | -8.9% |
| Galveston | 77.0% | -9.8% | \$213 | -12.2% | \$164 | -20.8% |
| Houston | 81.3% | +19.5% | \$140 | +18.7% | \$114 | +41.8% |
| San Antonio | 79.5% | -0.5% | \$138 | -3.7% | \$110 | -4.2% |
| South Padre Island | 79.2% | -9.6% | \$188 | -18.0% | \$149 | -25.9% |
| Texas | 73.1% | +2.9% | \$125 | +3.1% | \$92 | +6.1% |
| United States | 78.3% | +1.4% | \$176 | +1.1% | \$138 | +2.5% |

Note: Includes daily data through 7/20/2024
Source: STR

Source: Tourism Economics



Corpus Christi Hotel Forecast



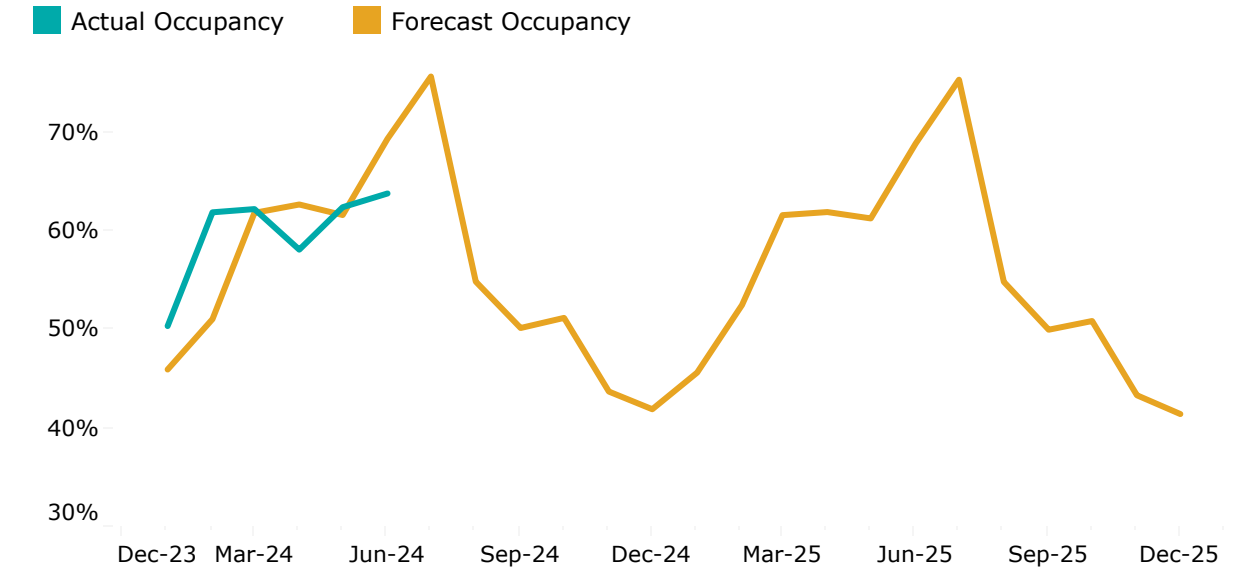
Hotel Performance Forecast by Quarter

| | | Occupancy | ADR | RevPAR | Supply | Demand | Revenue |
|------|----|-----------|-------|--------|--------|--------|---------|
| 2024 | Q2 | 64.5% | \$116 | \$75 | 829.2K | 535.0K | \$61.8M |
| | Q3 | 60.3% | \$121 | \$73 | 845.6K | 510.0K | \$61.7M |
| | Q4 | 45.6% | \$93 | \$43 | 850.1K | 387.9K | \$36.2M |
| 2025 | Q1 | 53.3% | \$102 | \$54 | 836.4K | 445.6K | \$45.5M |
| | Q2 | 64.0% | \$118 | \$75 | 846.3K | 541.4K | \$63.7M |
| | Q3 | 60.1% | \$123 | \$74 | 856.8K | 515.3K | \$63.4M |
| | Q4 | 45.2% | \$95 | \$43 | 866.6K | 391.9K | \$37.2M |

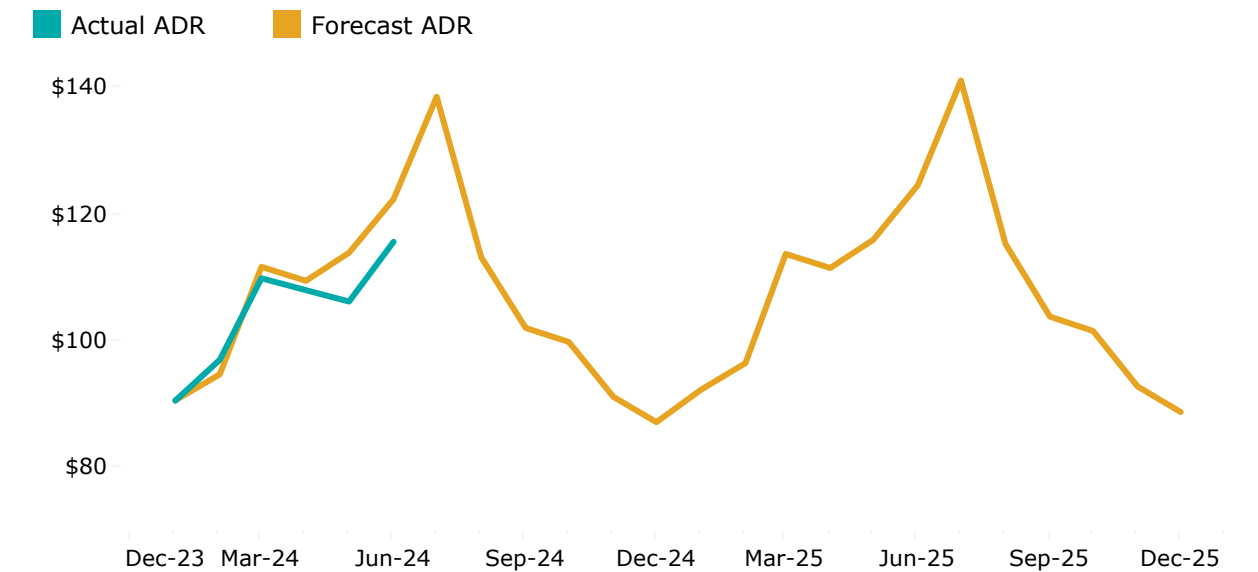
Forecast

Forecast vs. Actuals by Month

Occupancy



Average Room Rate



YOY % Change

| | | Occupancy | ADR | RevPAR | Supply | Demand | Revenue |
|------|----|-----------|-------|--------|--------|--------|---------|
| 2024 | Q2 | +0.2% | +2.1% | +2.3% | +1.5% | +1.7% | +3.8% |
| | Q3 | +0.5% | +2.7% | +3.2% | +2.3% | +2.9% | +5.6% |
| | Q4 | -0.2% | +2.6% | +2.4% | +2.9% | +2.7% | +5.4% |
| 2025 | Q1 | +0.5% | +1.8% | +2.4% | +1.9% | +2.4% | +4.3% |
| | Q2 | -0.8% | +1.8% | +1.0% | +2.1% | +1.2% | +3.0% |
| | Q3 | -0.3% | +1.8% | +1.5% | +1.3% | +1.0% | +2.9% |
| | Q4 | -0.9% | +1.8% | +0.9% | +1.9% | +1.1% | +2.9% |



Short Term Rental Review



Monthly Performance by Market

| | OCC | % CHG | ADR | % CHG | RevPAR | % CHG | |
|-----|--------------------|-------|--------|-------|--------|-------|--------|
| Apr | Corpus Christi | 32.9% | -3.8% | \$179 | -2.6% | \$59 | -6.3% |
| | Galveston | 27.0% | -11.7% | \$221 | -2.8% | \$60 | -14.2% |
| | Port Aransas | 23.2% | -16.2% | \$308 | -8.8% | \$72 | -23.5% |
| | South Padre Island | 32.6% | -20.3% | \$236 | -4.5% | \$77 | -23.9% |
| May | Corpus Christi | 40.1% | +2.3% | \$213 | -2.1% | \$85 | +0.1% |
| | Galveston | 35.6% | +2.1% | \$270 | +2.1% | \$96 | +4.3% |
| | Port Aransas | 37.1% | +1.1% | \$402 | +2.4% | \$149 | +3.5% |
| | South Padre Island | 40.0% | +4.5% | \$269 | +3.8% | \$107 | +8.5% |
| Jun | Corpus Christi | 53.0% | -9.3% | \$270 | -0.6% | \$143 | -9.8% |
| | Galveston | 49.5% | -13.3% | \$318 | +5.5% | \$157 | -8.5% |
| | Port Aransas | 56.1% | -12.3% | \$511 | +5.7% | \$287 | -7.3% |
| | South Padre Island | 54.1% | -6.6% | \$357 | +5.3% | \$193 | -1.7% |

Fiscal Year-to-Date Corpus Christi Performance

Occupancy
36.6%
+2.4%

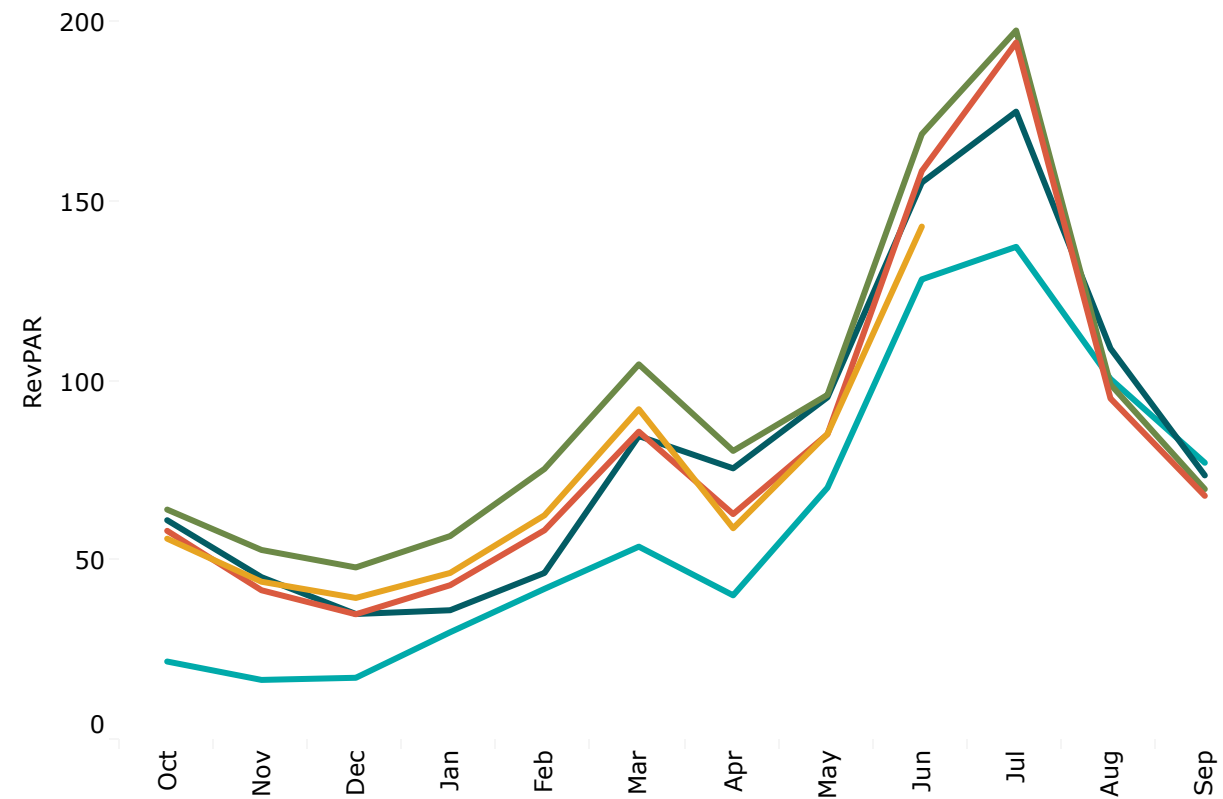
ADR
\$194
-3.2%

RevPAR
\$71
-0.9%

Short Term Rental RevPAR by Month

Last Three Fiscal Years

2020 2021 2022 2023 2024



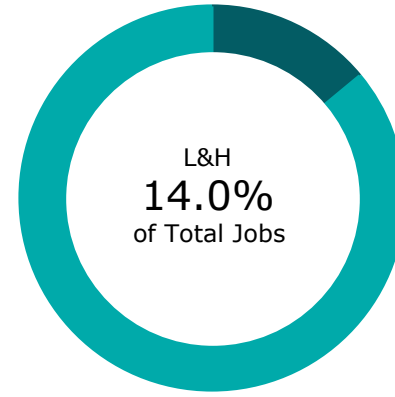
Note: Occupancy is not reflective of overall changes in short term rental demand
Source: KeyData



Corpus Christi Leisure & Hospitality Workforce

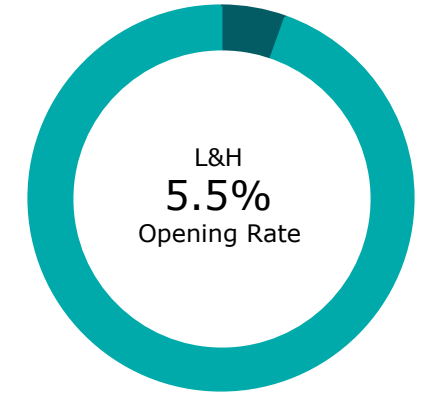
Total Leisure & Hospitality Jobs

L&H Jobs
as of June 2024
28.1K
-1.4% YOY | +1.4% vs. 2019



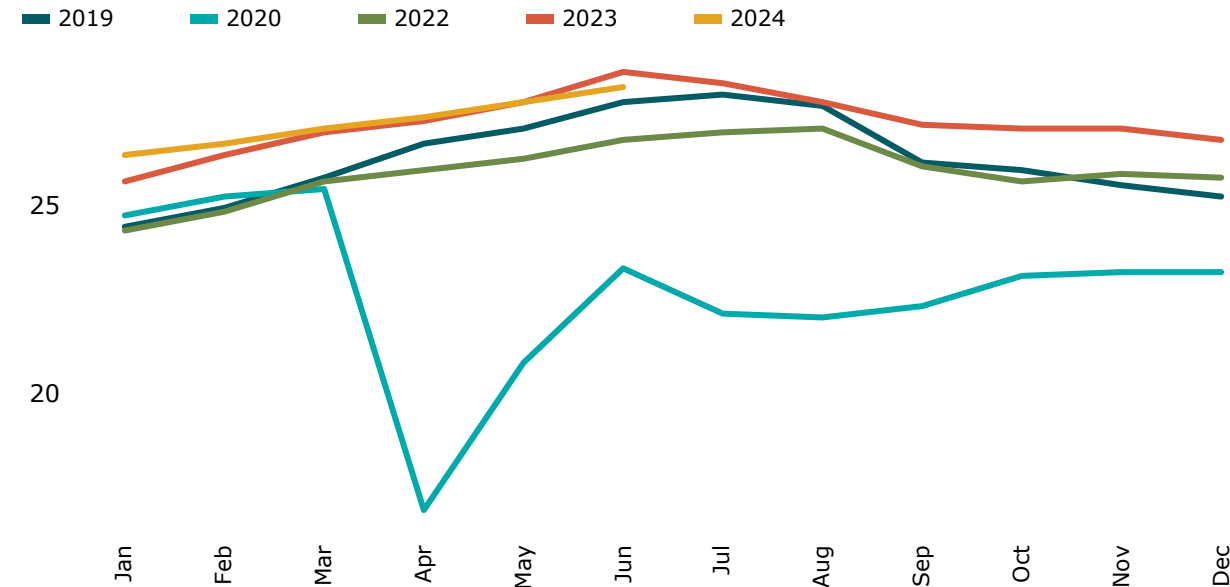
Leisure & Hospitality Job Openings

L&H Job Openings
as of April 2024
1.6K
-3.2% YOY | +26.0% vs. 2019



Employment Recovery

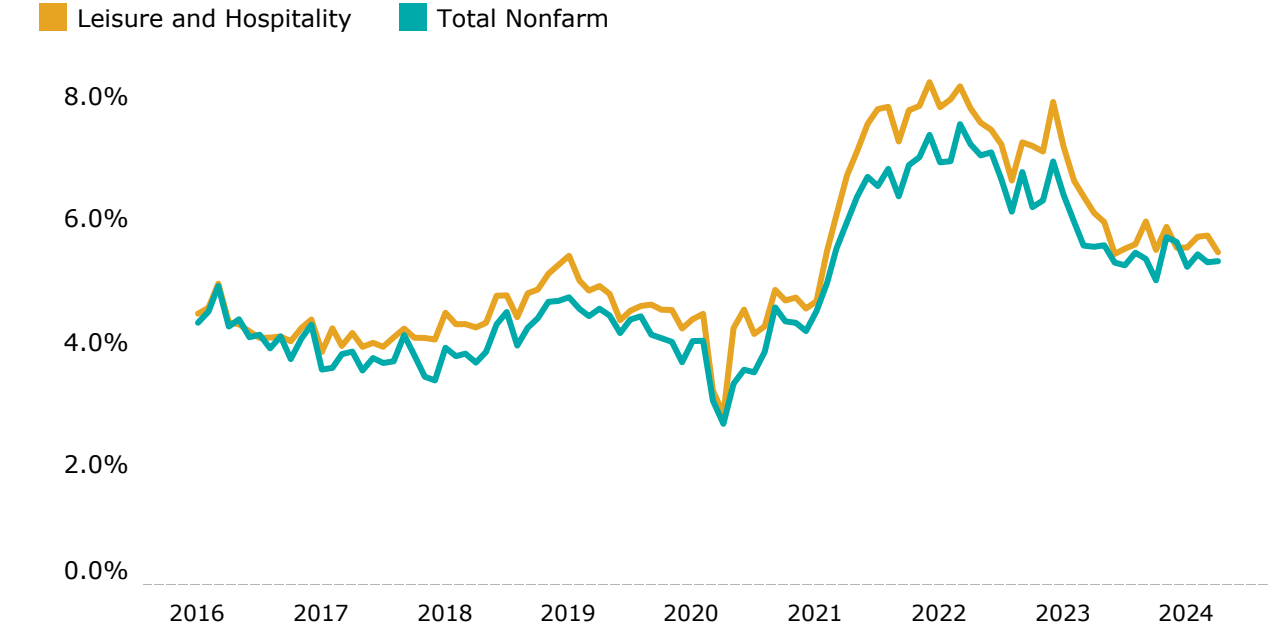
Leisure & Hospitality Jobs (Thousands)



Source: Bureau of Labor Statistics

Job Opening Rate

Share of total available jobs that are not filled



Source: Tourism Economics



Corpus Christi International TSA Checkpoint Volume & Visitor Origins



Monthly TSA Checkpoint Volume

June 2024 Volume
41.3K
+14.7% YOY

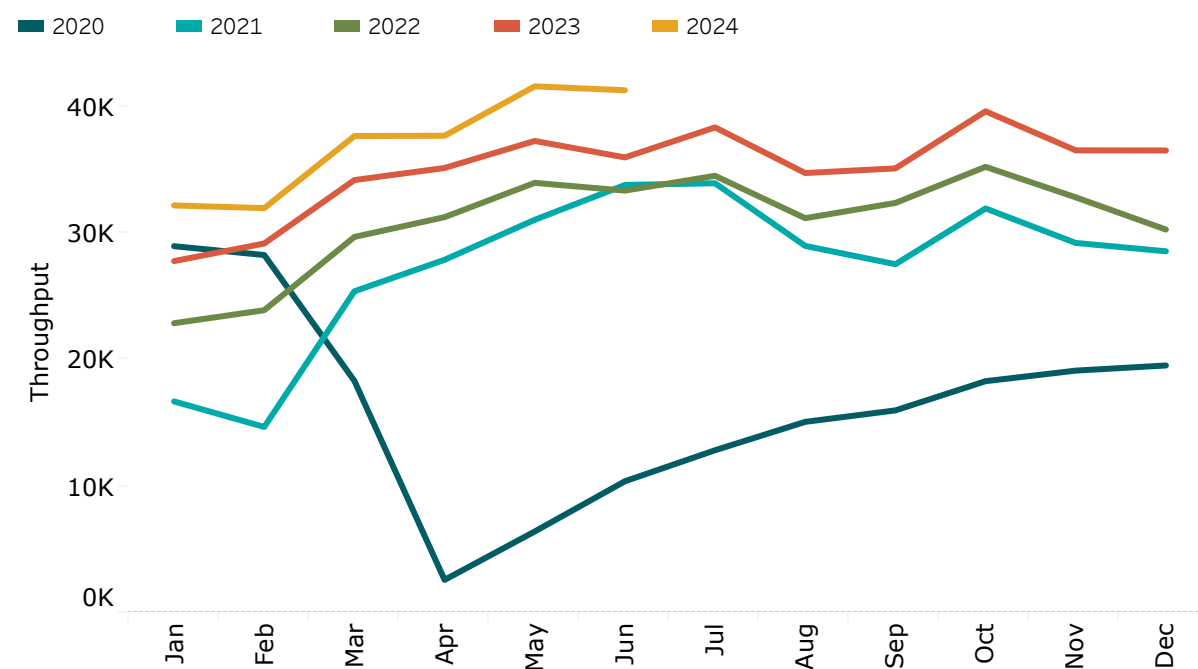
Year-to-Date TSA Checkpoint Volume & Visitor Origins

Oct 2023 - Jun 2024 Volume
334.9K
+13.2% YOY

Source: Transportation Security Administration

TSA Checkpoint Volume by Month

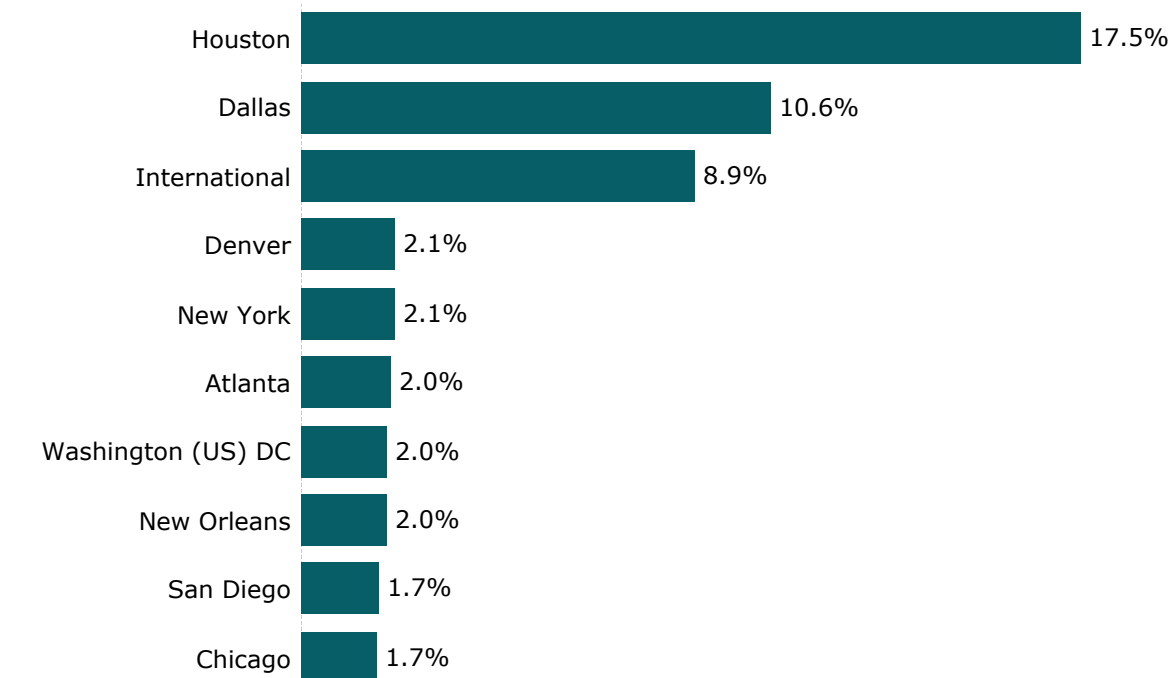
Last Five Calendar Years



Source: Transportation Security Administration

Air Visitor Origins

Oct 2023 - May 2024 Visitor Arrivals



Source: OAG



Visit Corpus Christi Meeting & Sports Sales



Jan - Jun 2024 Meetings & Sports Events

Events
58

Rooms
37.3K

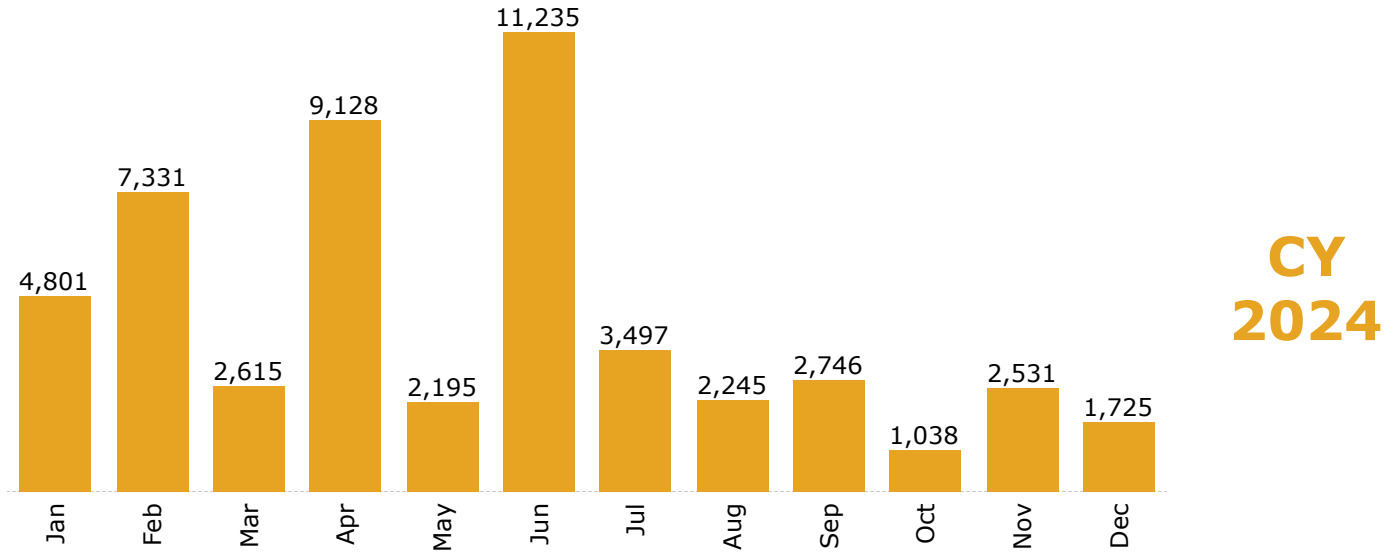
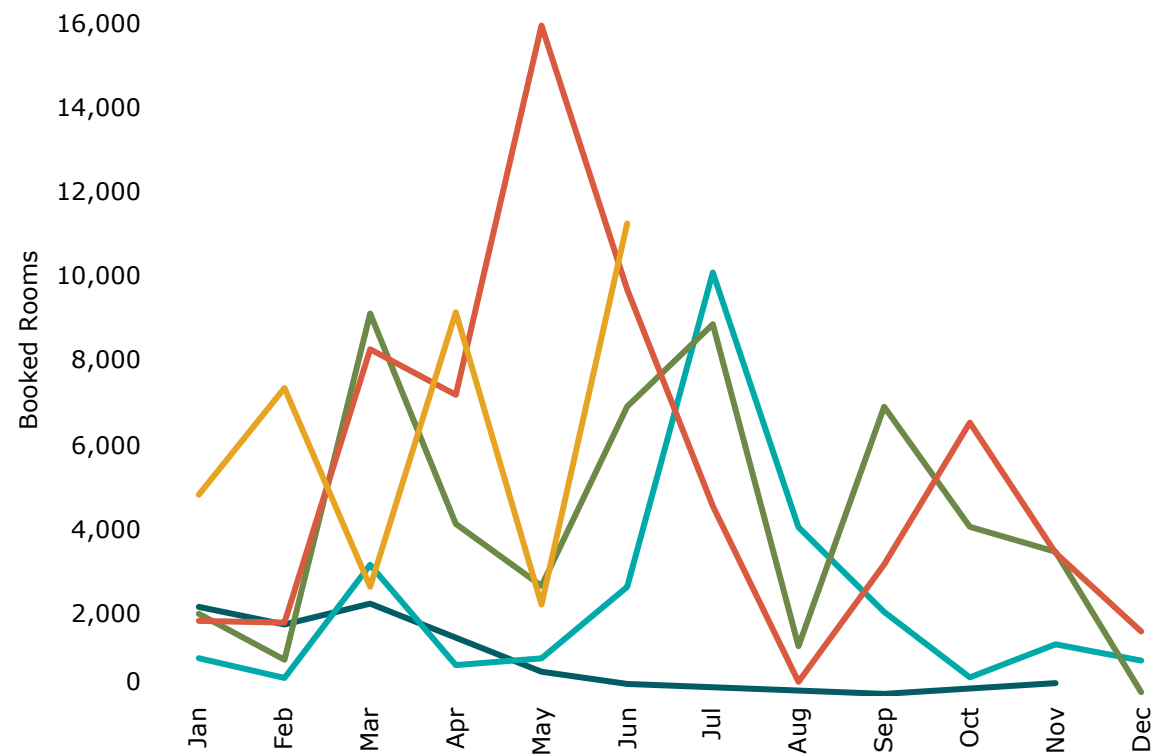
Attendees
60.0K

Future Rooms On-the-Books

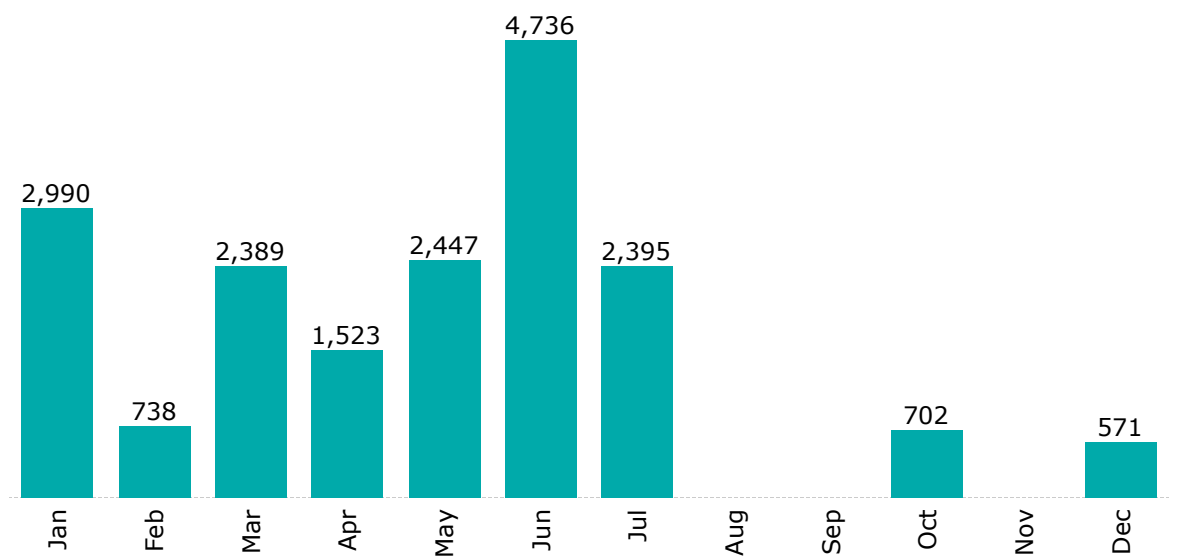
Definite Rooms

Past Rooms On-the-Books by Calendar Year

2020 2021 2022 2023 2024



CY 2025



On-the-Books as of 7/1/2024