



Visit Corpus Christi Monthly Data Report

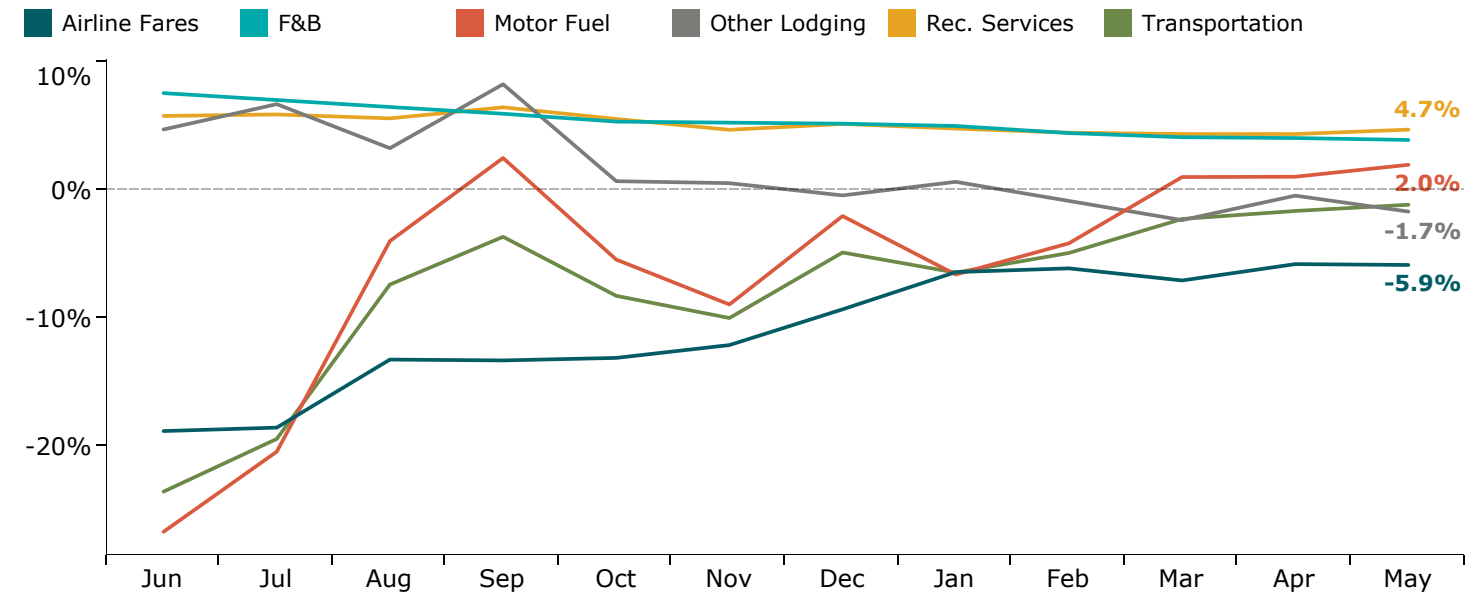
May 2024



Travel Trends

Travel Price Index

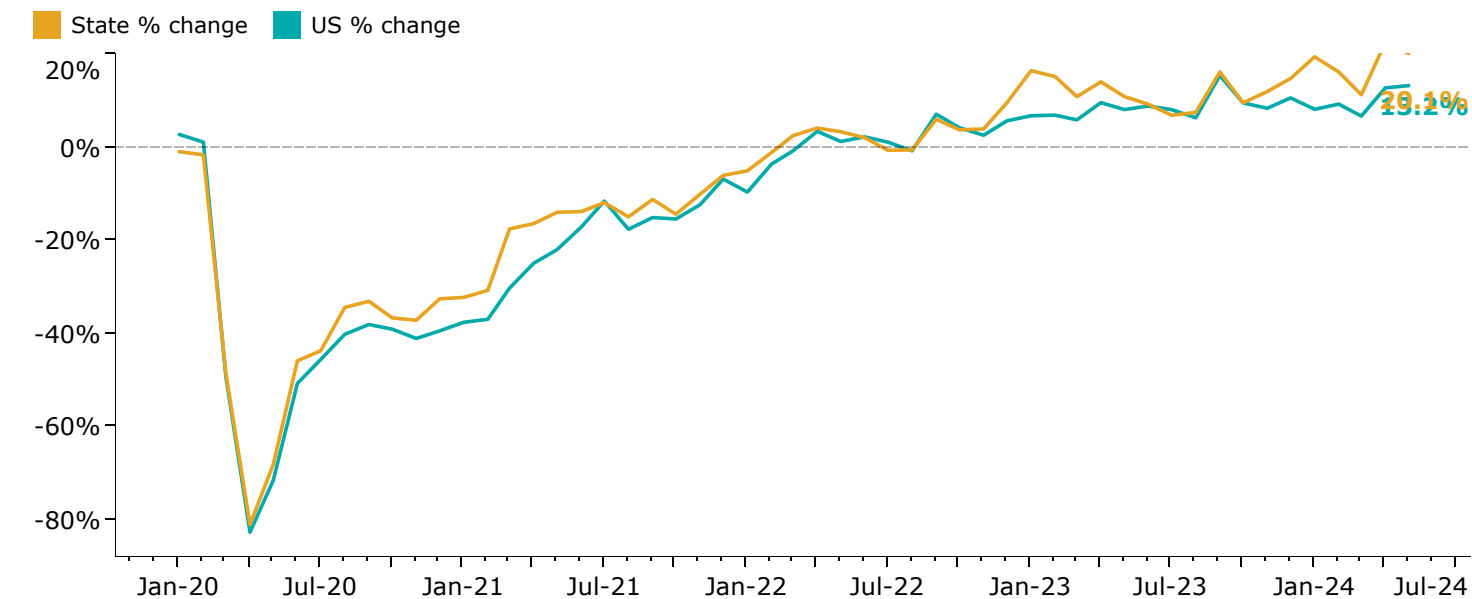
% Change Relative to Same Month in Previous Year | Last 12 Months



Source: U.S. Travel Association via U.S. Travel Recovery Tracker

Travel Spending (% change vs 2019)

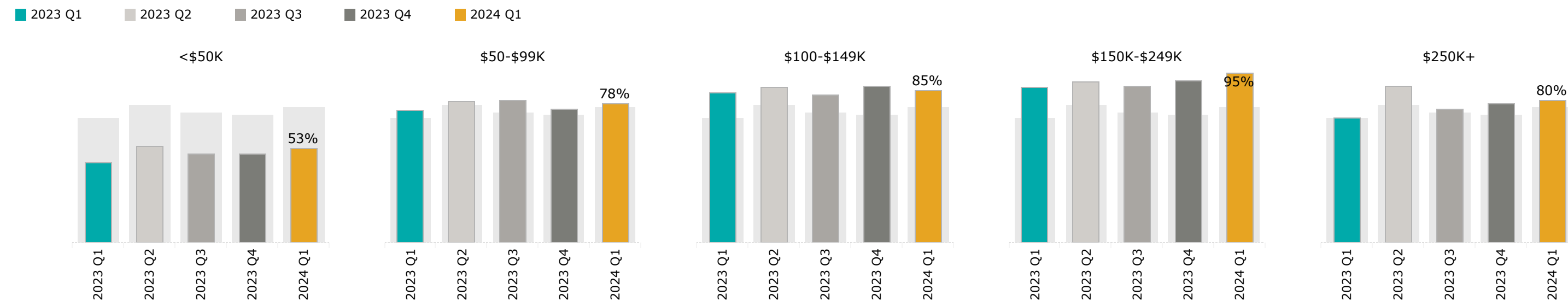
% Change vs. 2019 | Texas vs U.S. total



Source: Tourism Economics via U.S. Travel Recovery Tracker

Planning Leisure Travel Within the Next 12 Months

% of American Consumers Planning Travel by Household Income (Calendar Year)

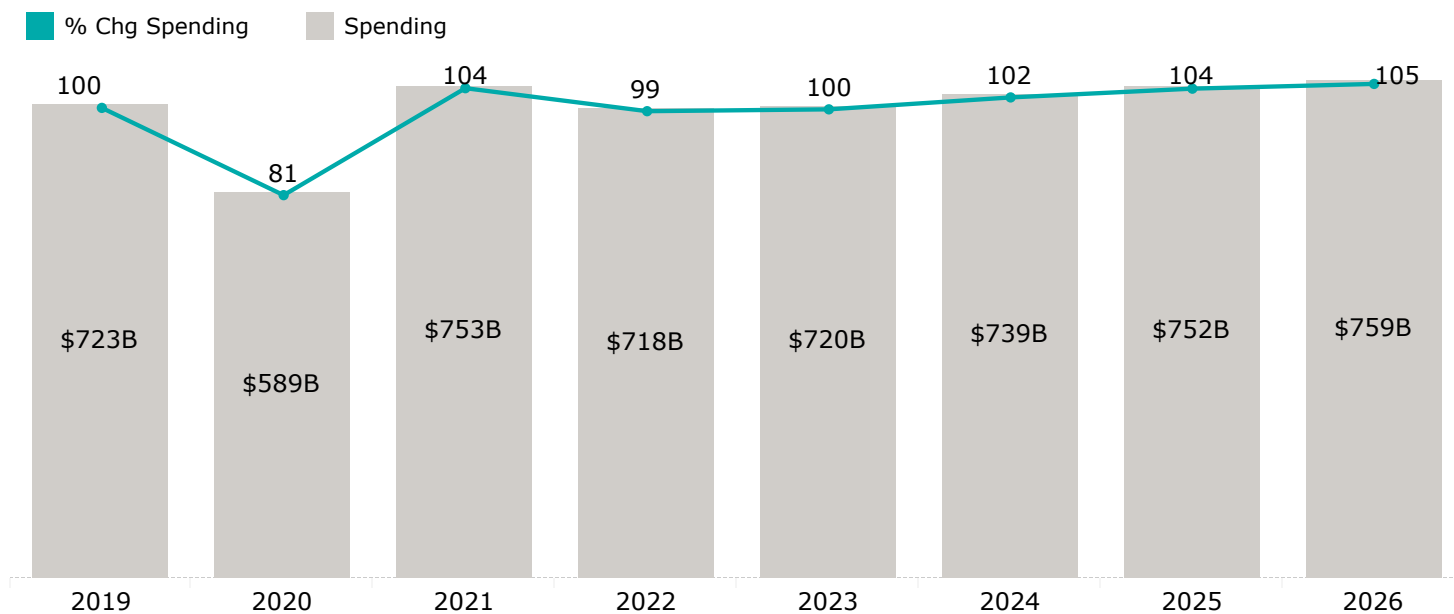


Note: Light gray bars represent the average for all survey respondents
Source: MMGY Global's Portrait of American Travelers

Domestic Travel Forecast

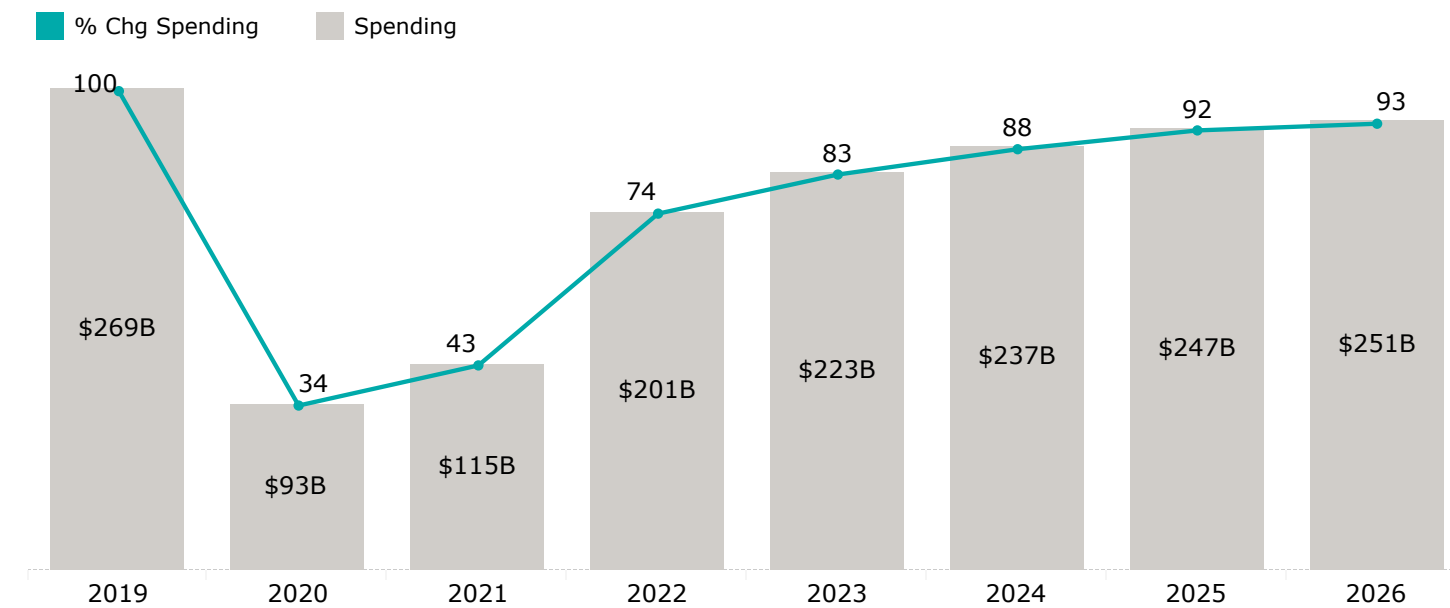
Real Domestic Leisure Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



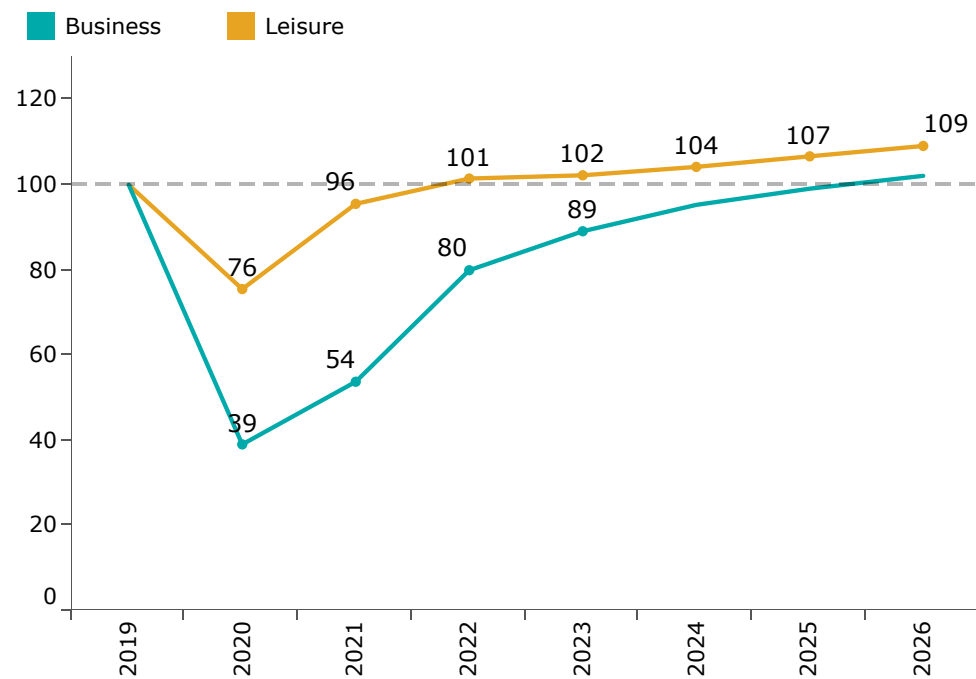
Real Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



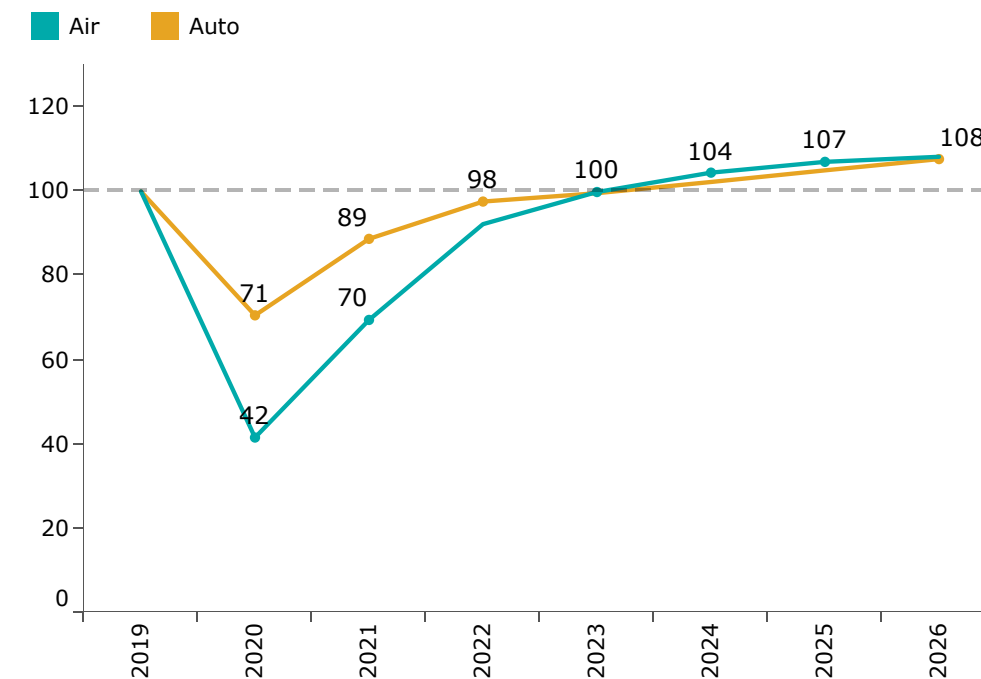
Leisure vs. Business Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



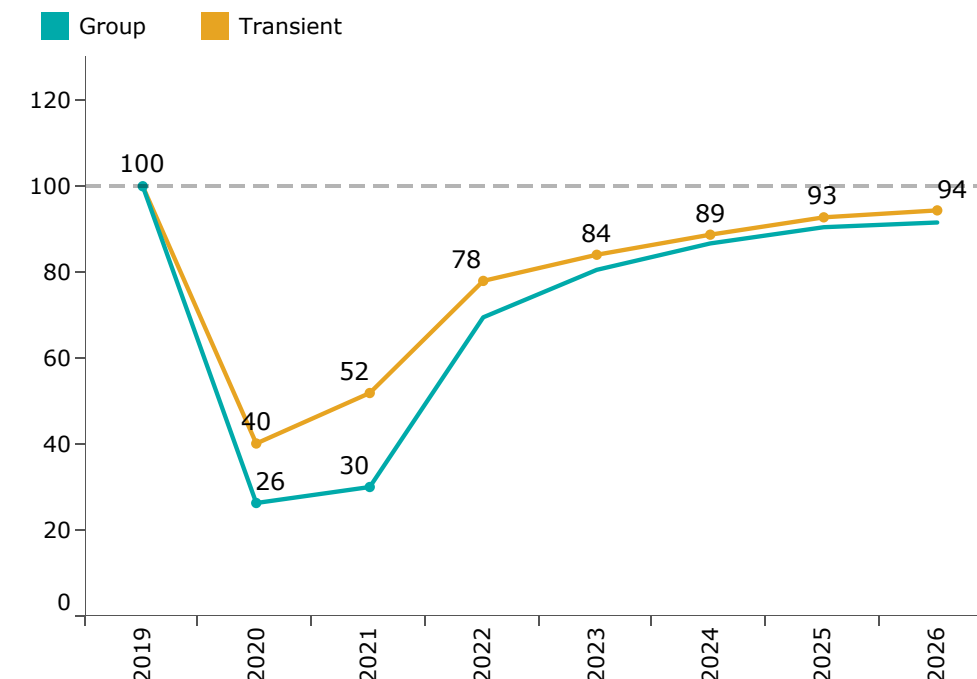
Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



Group vs. Transient Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)





Hotel Review

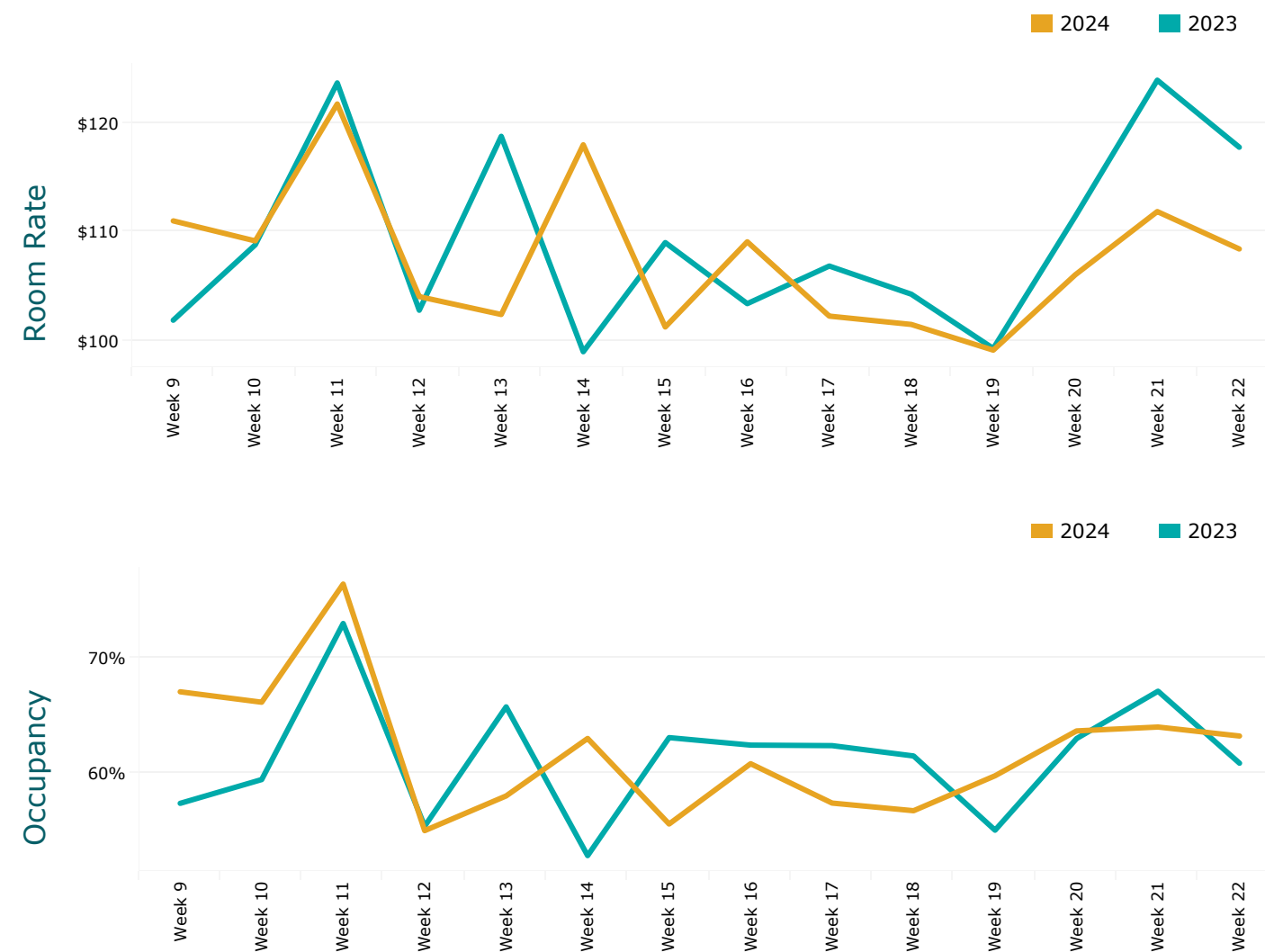


Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Mar	Corpus Christi	62.2%	-0.8%	\$110	-1.8%	\$68	-2.6%
	Austin	71.6%	-6.5%	\$199	-4.7%	\$143	-10.9%
	Galveston	60.9%	-0.9%	\$155	-0.1%	\$94	-1.0%
	Houston	66.5%	-2.5%	\$122	+0.0%	\$81	-2.5%
	San Antonio	70.1%	-0.7%	\$146	-1.3%	\$102	-2.1%
	South Padre Island	69.4%	+2.7%	\$151	+8.7%	\$105	+11.7%
	Texas	66.7%	-3.4%	\$127	+0.1%	\$85	-3.3%
	United States	63.7%	-2.5%	\$160	+0.4%	\$102	-2.2%
	Apr	Corpus Christi	58.1%	-3.3%	\$108	+2.1%	\$63
Austin		77.1%	+4.8%	\$192	+3.4%	\$148	+8.4%
Galveston		60.0%	+7.6%	\$146	-0.2%	\$88	+7.3%
Houston		65.1%	+0.4%	\$119	-3.8%	\$77	-3.4%
San Antonio		66.5%	+4.3%	\$146	+6.2%	\$97	+10.8%
South Padre Island		61.4%	-7.3%	\$132	-1.6%	\$81	-8.8%
May	Texas	67.1%	+2.0%	\$130	+5.0%	\$88	+7.1%
	United States	65.2%	+1.2%	\$157	+0.8%	\$103	+2.0%
	Corpus Christi	62.4%	+1.6%	\$106	-4.6%	\$66	-3.1%
	Austin	72.6%	+4.0%	\$170	-1.0%	\$123	+3.0%
	Galveston	61.9%	+10.7%	\$155	+0.0%	\$96	+10.7%
	Houston	67.3%	+11.9%	\$119	+3.2%	\$80	+15.5%
	San Antonio	63.5%	+3.5%	\$135	+4.3%	\$85	+8.0%
	South Padre Island	66.2%	+2.2%	\$143	+0.3%	\$95	+2.6%
	Texas	66.0%	+3.7%	\$123	+2.9%	\$81	+6.7%
	United States	65.7%	+1.5%	\$160	+2.4%	\$105	+4.0%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy 55.0% +3.4%
ADR \$101 +0.6%
RevPAR \$56 +4.0%
Supply 2.2M -0.4%
Demand 1.2M +3.0%
Revenue \$120.8M +3.6%





Corpus Christi Hotel Outlook



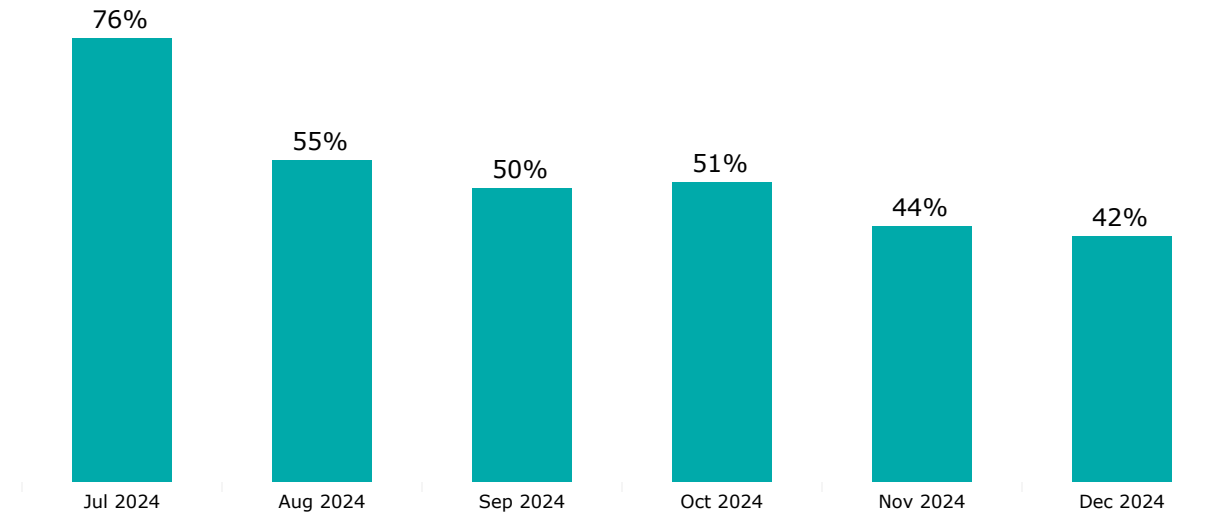
Preliminary June 2024 Hotel Performance

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Corpus Christi	65.9%	+5.9%	\$107	-5.8%	\$71	-0.2%
Austin	69.3%	+1.1%	\$159	-1.1%	\$110	+0.0%
Galveston	63.6%	-1.8%	\$142	-7.5%	\$90	-9.2%
Houston	69.9%	+12.4%	\$120	+5.5%	\$84	+18.7%
San Antonio	63.0%	+0.2%	\$131	+5.1%	\$83	+5.2%
South Padre Island	70.4%	-8.8%	\$158	+6.3%	\$111	-3.0%
Texas	67.2%	+3.2%	\$120	+3.6%	\$81	+6.9%
United States	67.7%	-0.1%	\$158	+3.1%	\$107	+2.9%

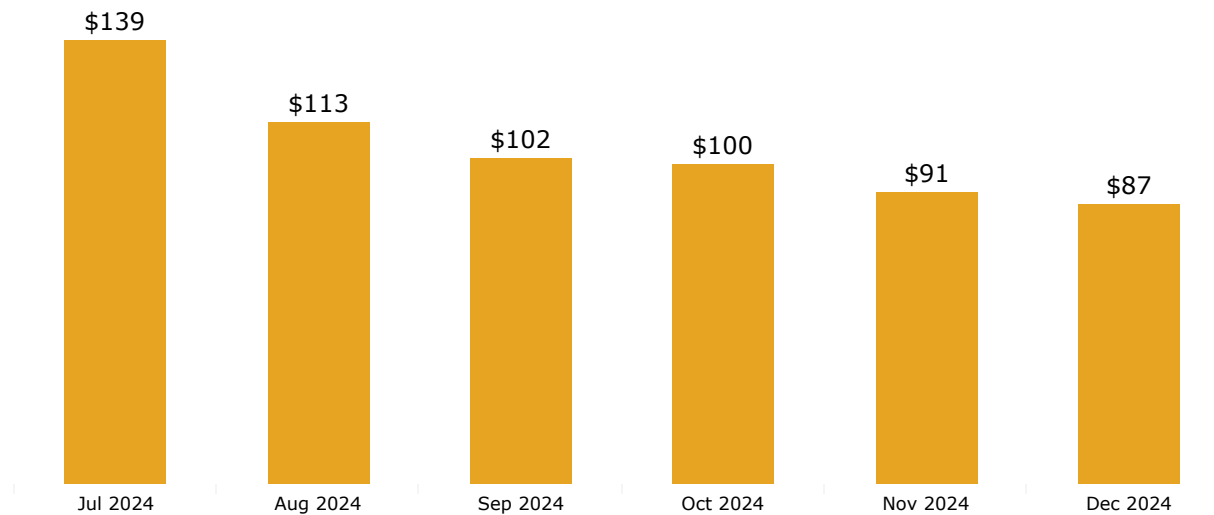
Week Days

Hotel Forecast

Occupancy



Average Room Rate



Week Ends

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Corpus Christi	73.3%	-8.1%	\$127	-13.3%	\$93	-20.4%
Austin	67.5%	-2.4%	\$157	-3.3%	\$106	-5.7%
Galveston	82.9%	-0.9%	\$211	-10.3%	\$175	-11.1%
Houston	75.4%	+10.7%	\$122	+3.4%	\$92	+14.5%
San Antonio	66.4%	-12.2%	\$133	-4.8%	\$89	-16.4%
South Padre Island	81.1%	-4.2%	\$192	-7.9%	\$155	-11.7%
Texas	71.0%	-0.7%	\$124	+1.7%	\$88	+1.0%
United States	74.8%	-2.4%	\$170	-0.5%	\$127	-2.9%

Note: Includes daily data through 6/15/2024
Source: STR

Source: Tourism Economics



Corpus Christi Hotel Forecast



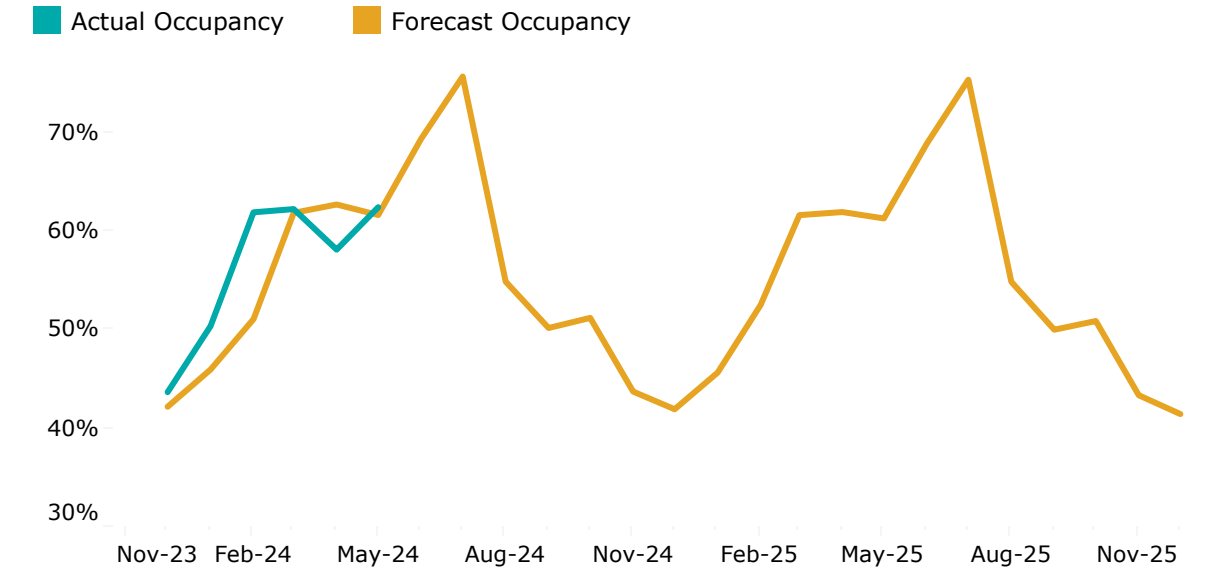
Hotel Performance Forecast by Quarter

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2024	Q2	64.5%	\$116	\$75	829.2K	535.0K	\$61.8M
	Q3	60.3%	\$121	\$73	845.6K	510.0K	\$61.7M
	Q4	45.6%	\$93	\$43	850.1K	387.9K	\$36.2M
2025	Q1	53.3%	\$102	\$54	836.4K	445.6K	\$45.5M
	Q2	64.0%	\$118	\$75	846.3K	541.4K	\$63.7M
	Q3	60.1%	\$123	\$74	856.8K	515.3K	\$63.4M
	Q4	45.2%	\$95	\$43	866.6K	391.9K	\$37.2M

Forecast

Forecast vs. Actuals by Month

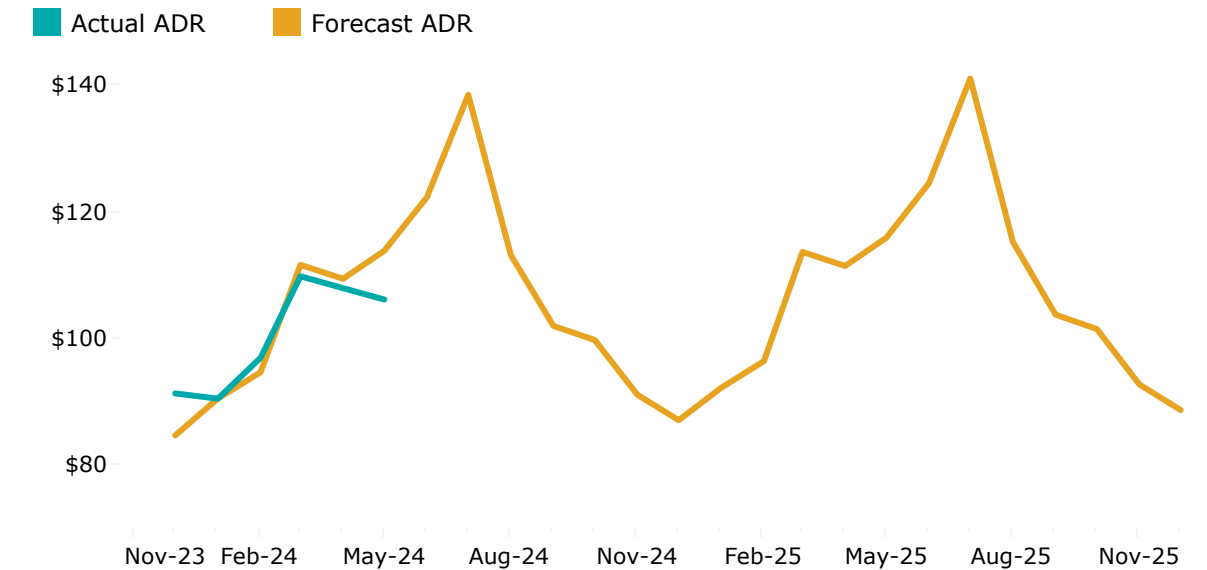
Occupancy



YOY % Change

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2024	Q2	+0.2%	+2.1%	+2.3%	+1.5%	+1.7%	+3.8%
	Q3	+0.5%	+2.7%	+3.2%	+2.3%	+2.9%	+5.6%
	Q4	-0.2%	+2.6%	+2.4%	+2.9%	+2.7%	+5.4%
2025	Q1	+0.5%	+1.8%	+2.4%	+1.9%	+2.4%	+4.3%
	Q2	-0.8%	+1.8%	+1.0%	+2.1%	+1.2%	+3.0%
	Q3	-0.3%	+1.8%	+1.5%	+1.3%	+1.0%	+2.9%
	Q4	-0.9%	+1.8%	+0.9%	+1.9%	+1.1%	+2.9%

Average Room Rate





Short Term Rental Review



Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Mar	Corpus Christi	44.4%	+2.0%	\$207	-0.7%	\$92	+1.3%
	Galveston	36.6%	-5.3%	\$253	+2.9%	\$93	-2.6%
	Port Aransas	36.0%	+5.3%	\$383	-2.1%	\$138	+3.1%
	South Padre Island	45.9%	+0.2%	\$308	+3.9%	\$141	+4.2%
Apr	Corpus Christi	32.8%	-6.2%	\$179	-4.2%	\$59	-10.1%
	Galveston	26.8%	-14.3%	\$221	-3.3%	\$59	-17.1%
	Port Aransas	23.1%	-18.6%	\$308	-9.0%	\$71	-25.9%
	South Padre Island	32.4%	-22.9%	\$236	-4.9%	\$76	-26.7%
May	Corpus Christi	40.2%	+1.1%	\$213	-3.3%	\$85	-2.3%
	Galveston	35.6%	-0.1%	\$270	+2.0%	\$96	+1.9%
	Port Aransas	37.0%	-0.7%	\$403	+2.6%	\$149	+1.8%
	South Padre Island	39.8%	+1.6%	\$270	+4.0%	\$108	+5.7%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy
34.3%
+0.5%

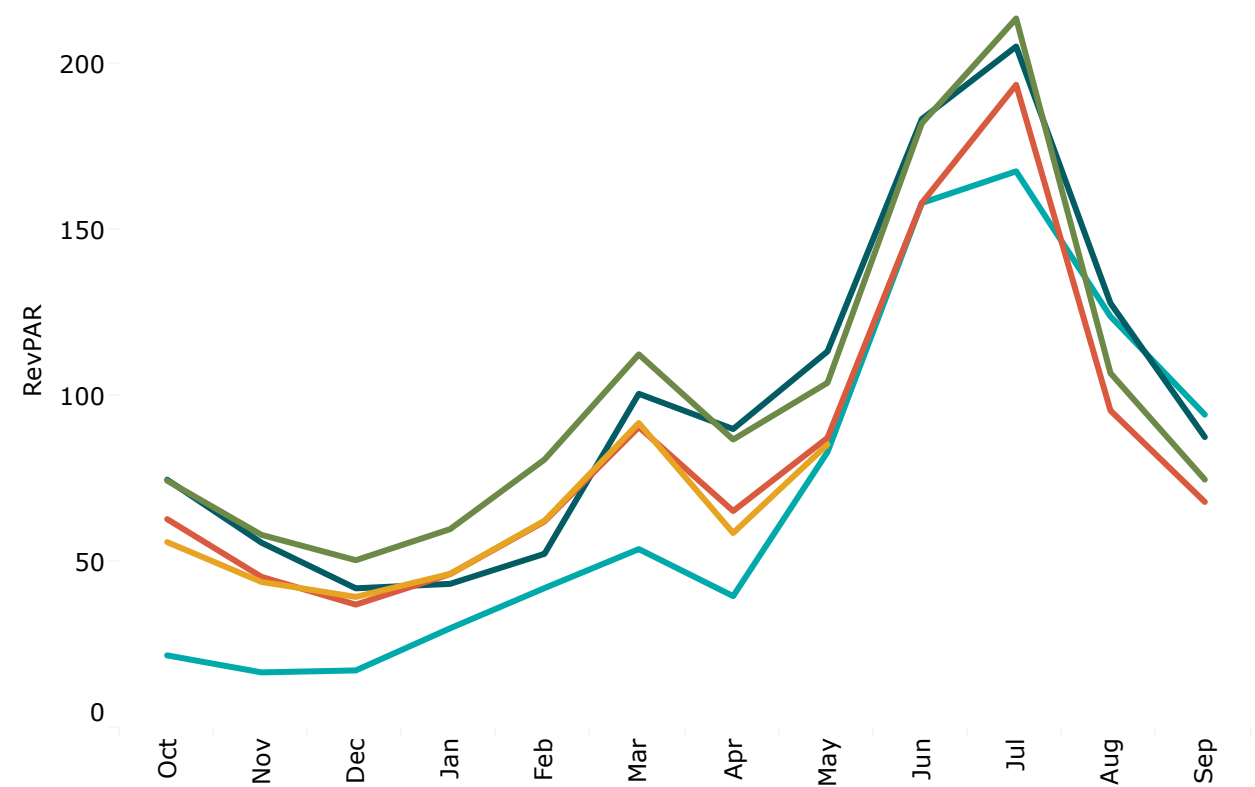
ADR
\$178
-3.9%

RevPAR
\$61
-3.4%

Short Term Rental RevPAR by Month

Last Three Fiscal Years

2020 2021 2022 2023 2024



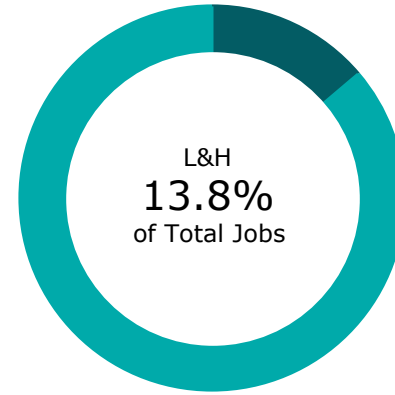
Note: Occupancy is not reflective of overall changes in short term rental demand
Source: KeyData



Corpus Christi Leisure & Hospitality Workforce

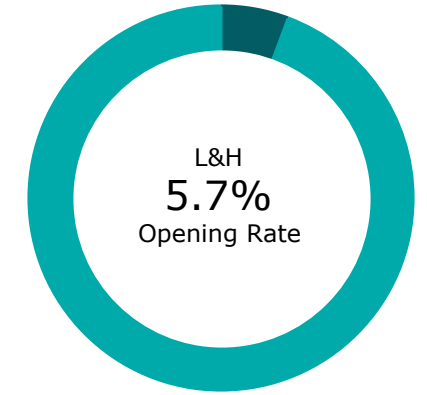
Total Leisure & Hospitality Jobs

L&H Jobs
as of May 2024
27.7K
+0.0% YOY | +2.6% vs. 2019



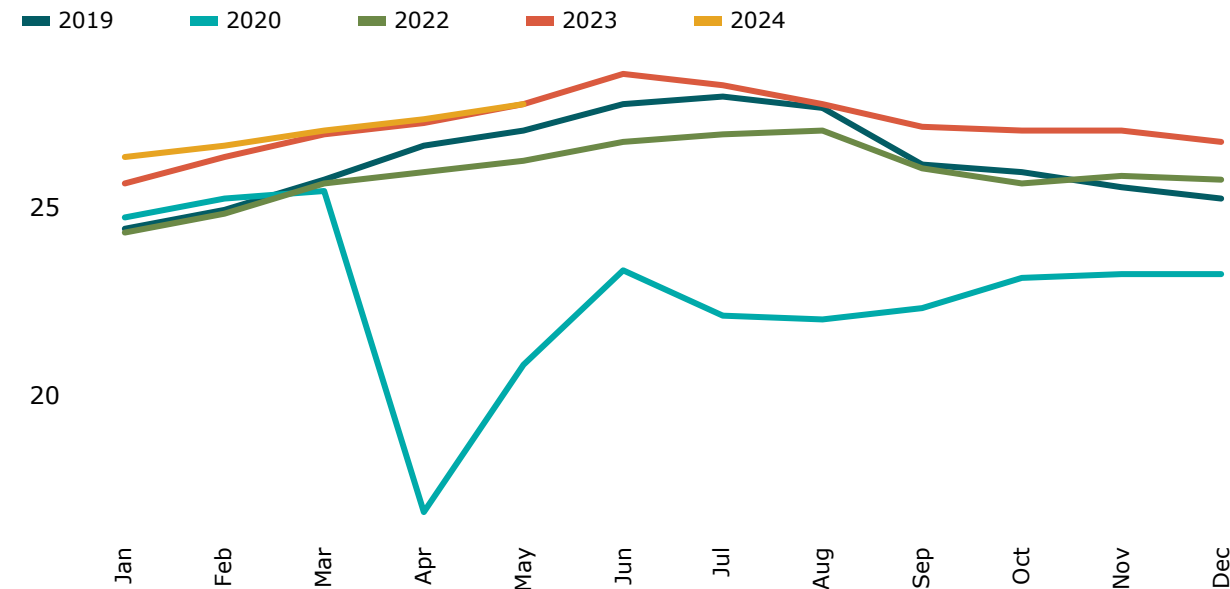
Leisure & Hospitality Job Openings

L&H Job Openings
as of March 2024
1.6K
-6.6% YOY | +21.1% vs. 2019



Employment Recovery

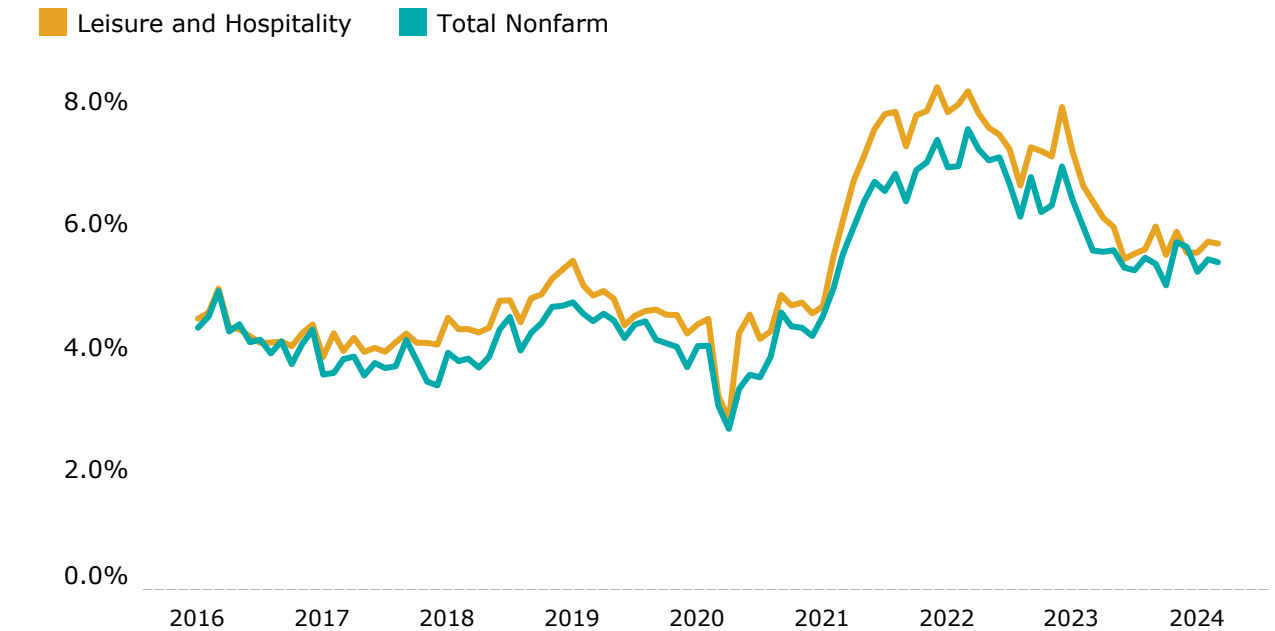
Leisure & Hospitality Jobs (Thousands)



Source: Bureau of Labor Statistics

Job Opening Rate

Share of total available jobs that are not filled



Source: Tourism Economics



Corpus Christi International TSA Checkpoint Volume & Visitor Origins



Monthly TSA Checkpoint Volume

May 2024 Volume

41.6K

+11.6% YOY

Year-to-Date TSA Checkpoint Volume & Visitor Origins

Oct 2023 - May 2024 Volume

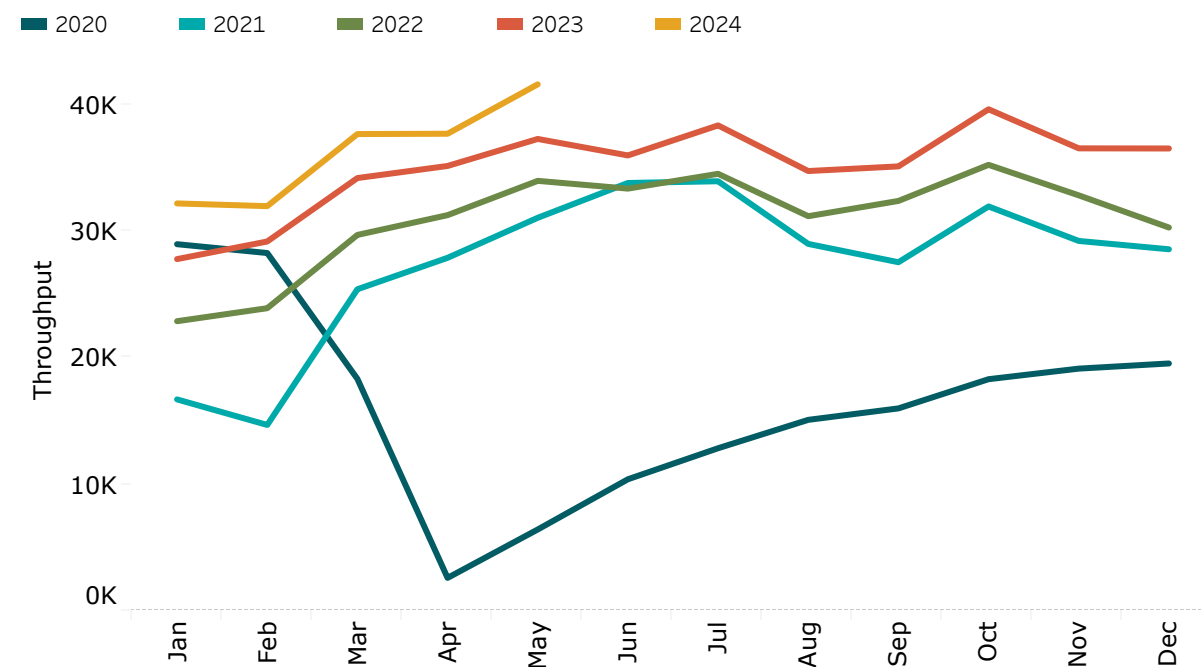
293.7K

+13.9% YOY

Source: Transportation Security Administration

TSA Checkpoint Volume by Month

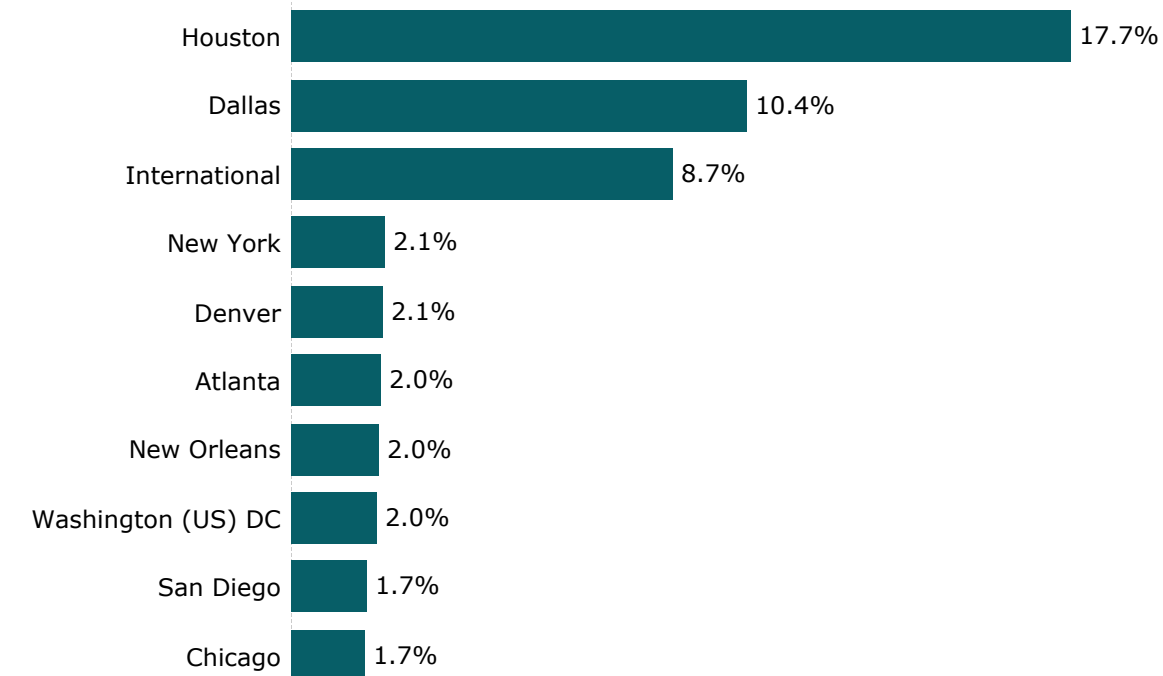
Last Five Calendar Years



Source: Transportation Security Administration

Air Visitor Origins

Oct 2023 - Apr 2024 Visitor Arrivals



Source: OAG



Visit Corpus Christi Meeting & Sports Sales



Jan - May 2024 Meetings & Sports Events

Events
43

Rooms
26.1K

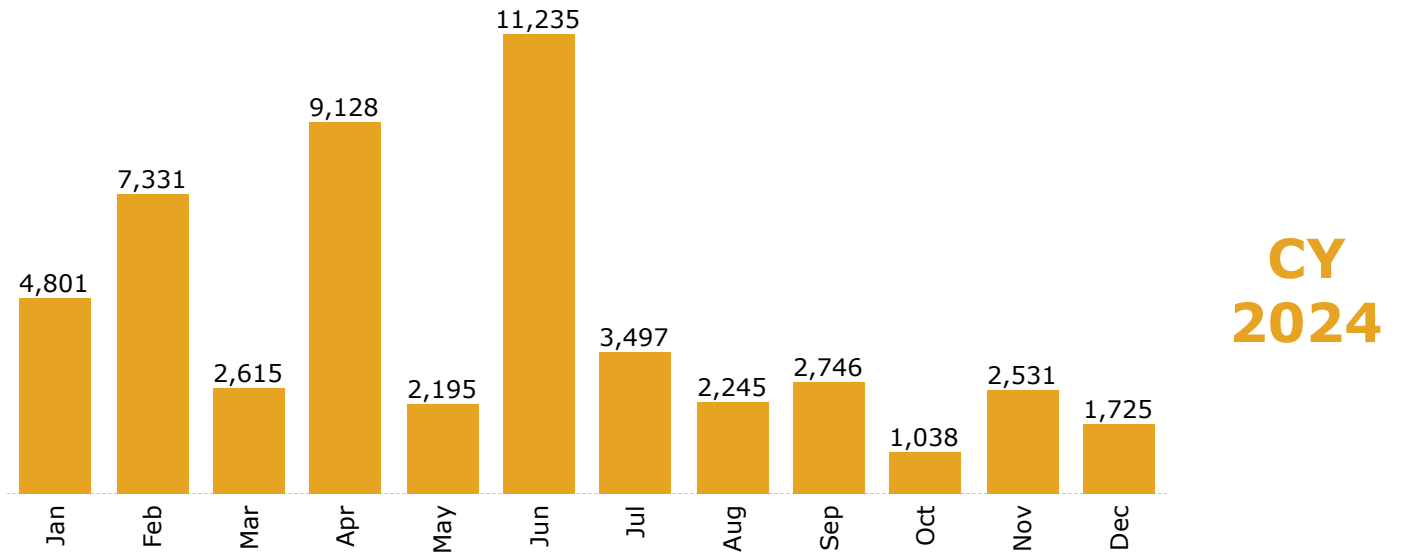
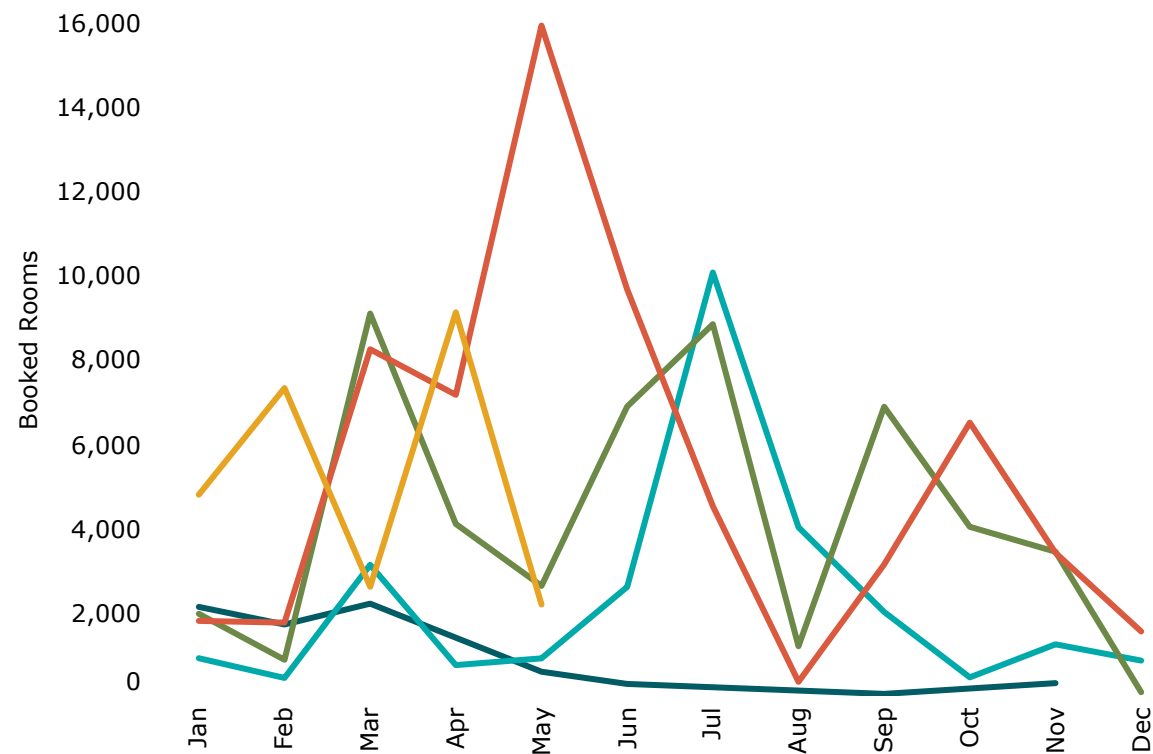
Attendees
50.7K

Future Rooms On-the-Books

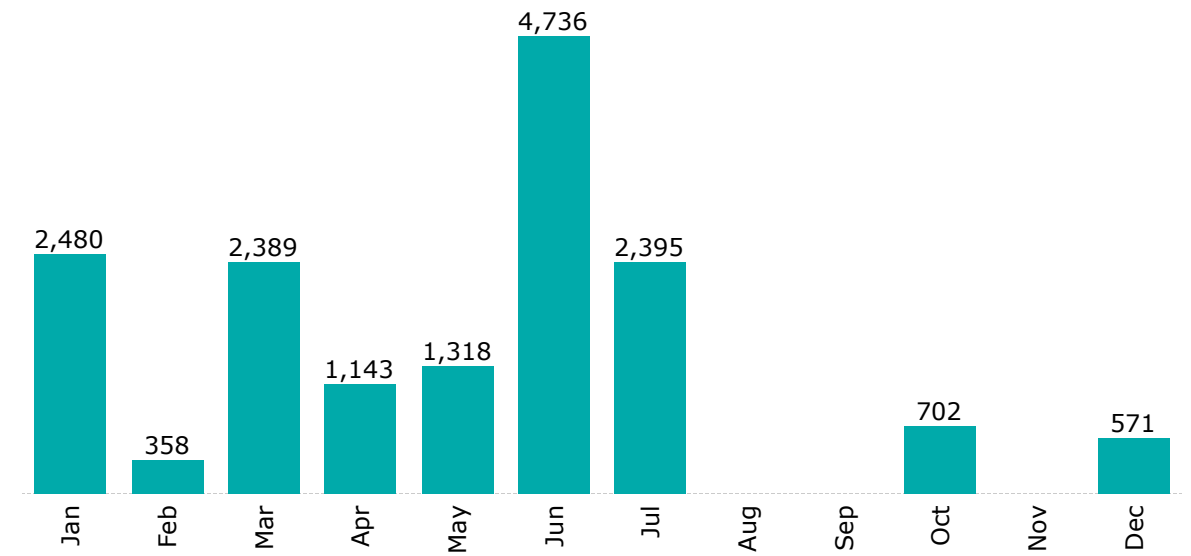
Definite Rooms

Past Rooms On-the-Books by Calendar Year

2020 2021 2022 2023 2024



CY 2025



On-the-Books as of 6/21/2024