



Visit Corpus Christi Monthly Data Report

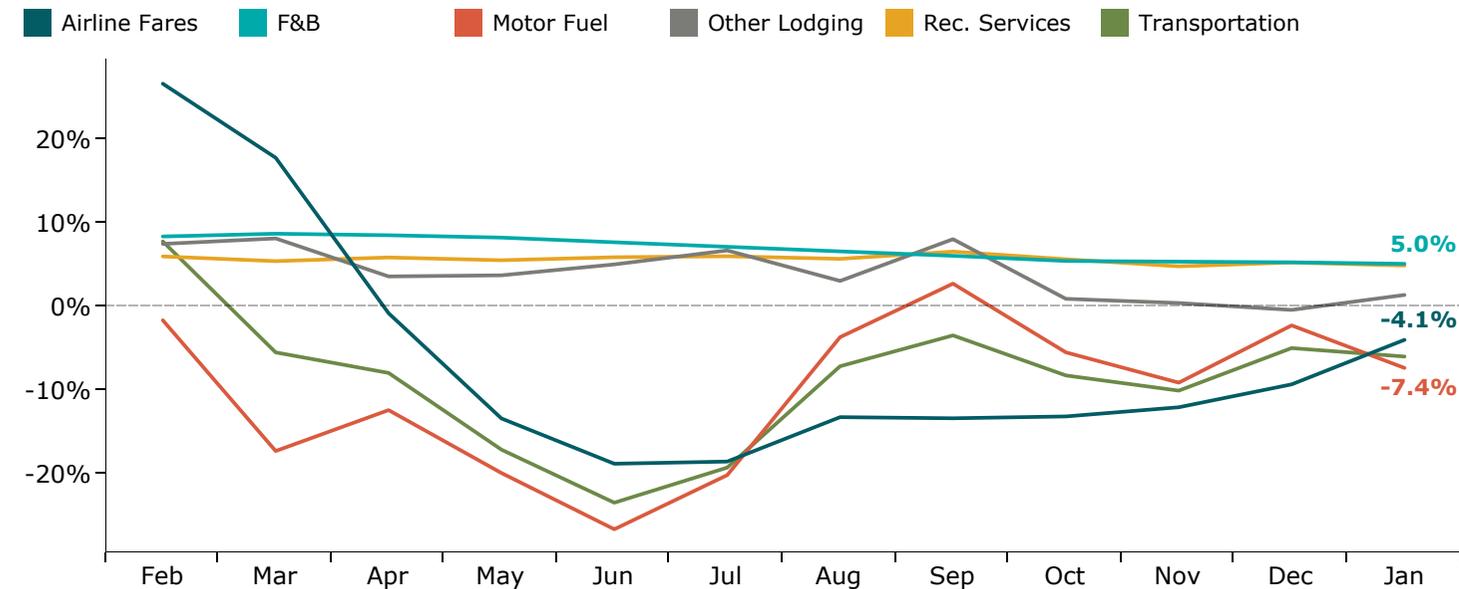
February 2024



Travel Trends

Travel Price Index

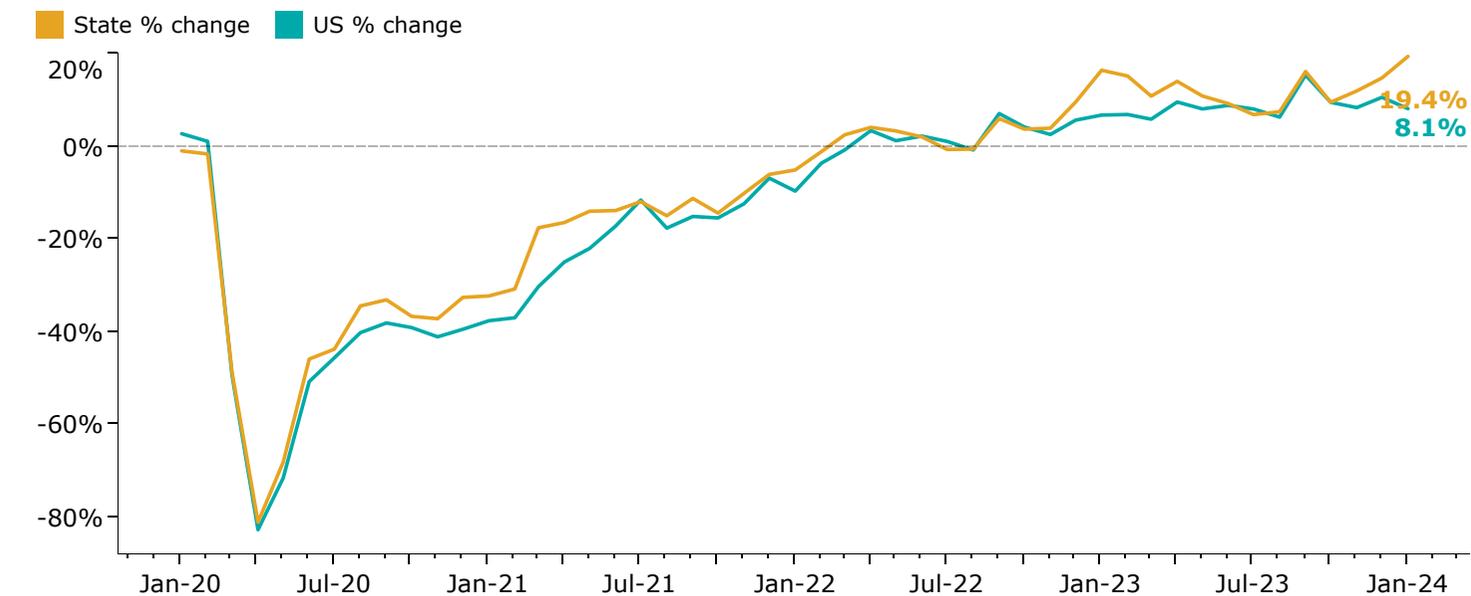
% Change Relative to Same Month in Previous Year | Last 12 Months



Source: U.S. Travel Association via U.S. Travel Recovery Tracker

Travel Spending (% change vs 2019)

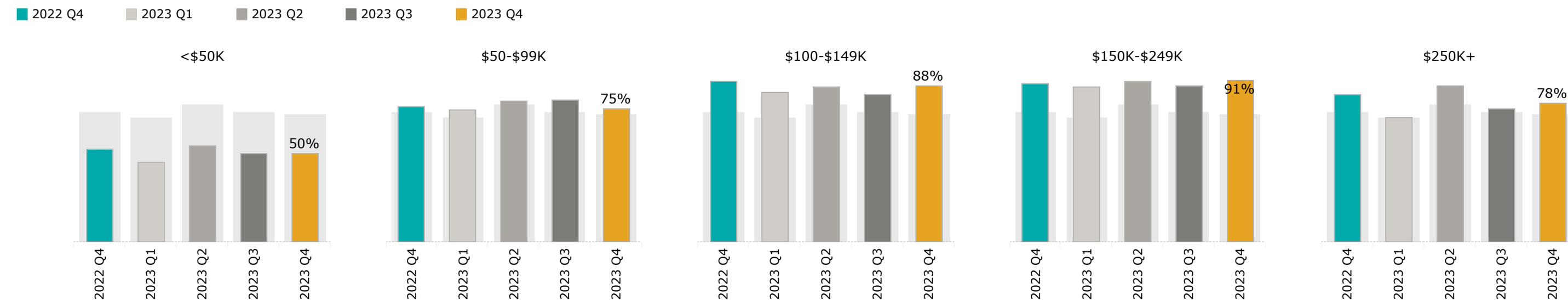
% Change vs. 2019 | Texas vs U.S. total



Source: Tourism Economics via U.S. Travel Recovery Tracker

Planning Leisure Travel Within the Next 12 Months

% of American Consumers Planning Travel by Household Income (Calendar Year)

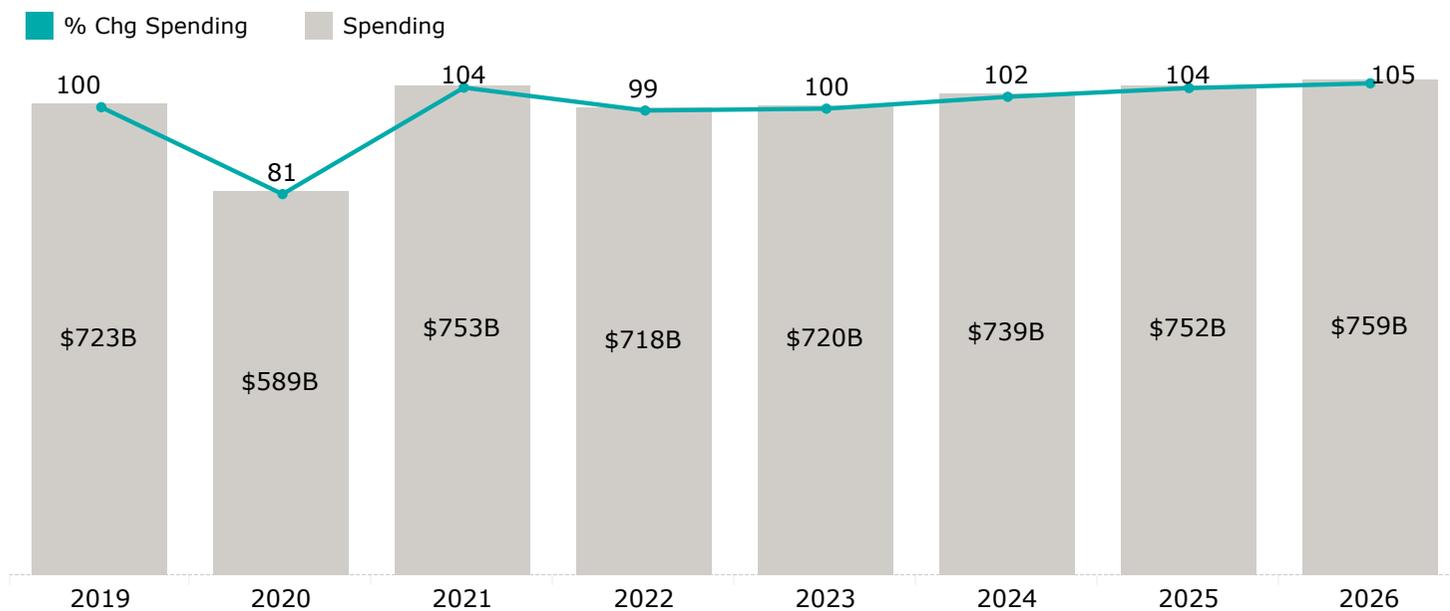


Note: Light gray bars represent the average for all survey respondents
Source: MMGY Global's Portrait of American Travelers

Domestic Travel Forecast

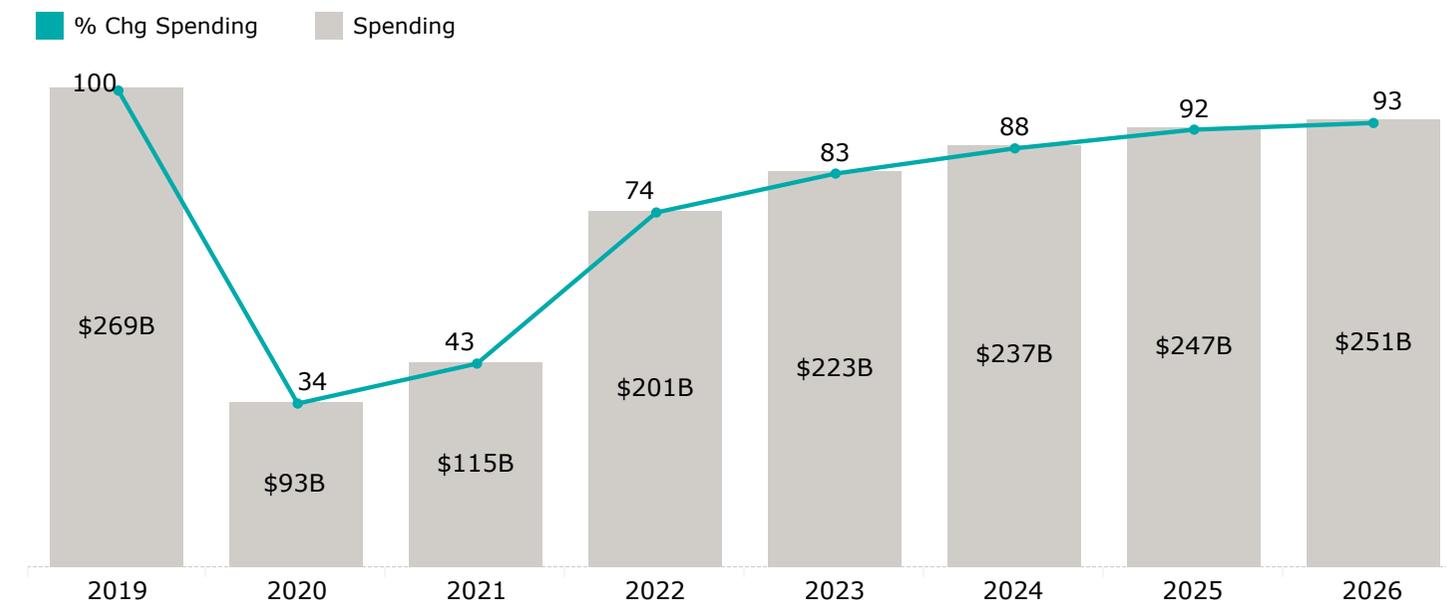
Real Domestic Leisure Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



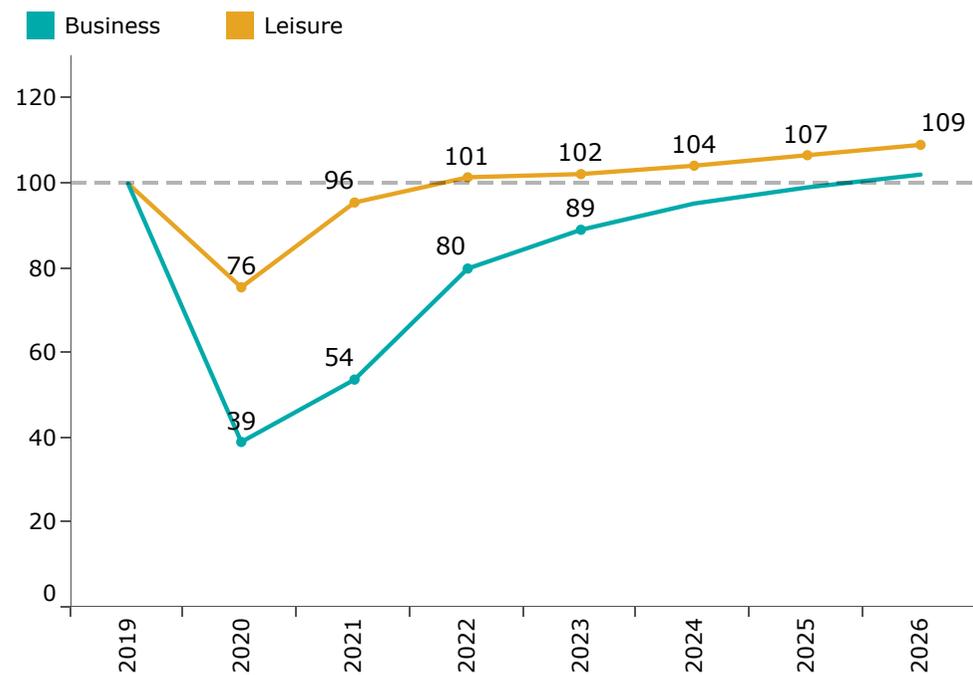
Real Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



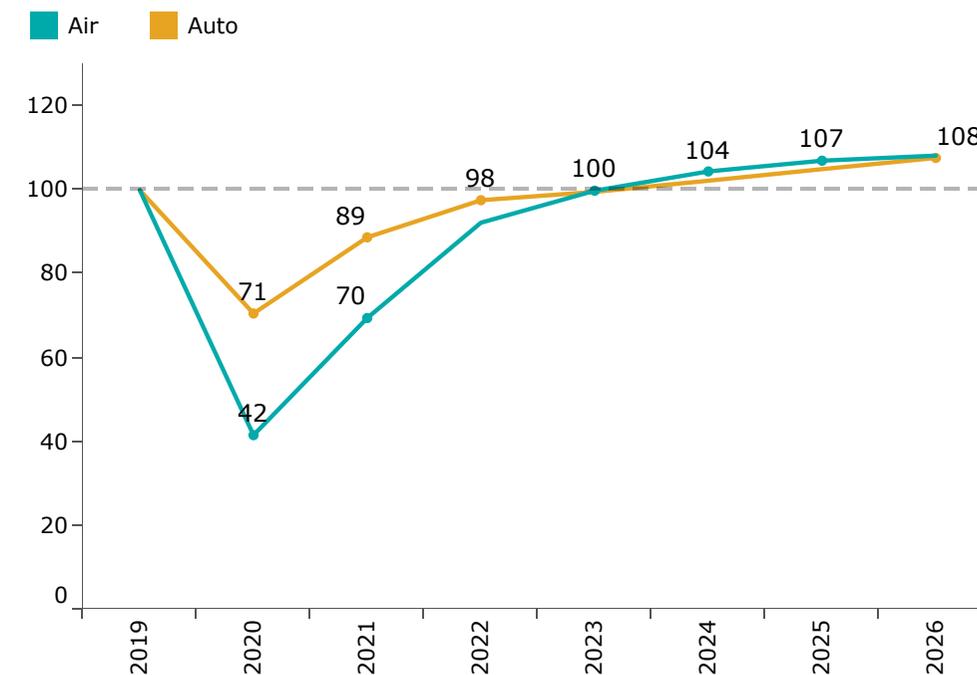
Leisure vs. Business Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



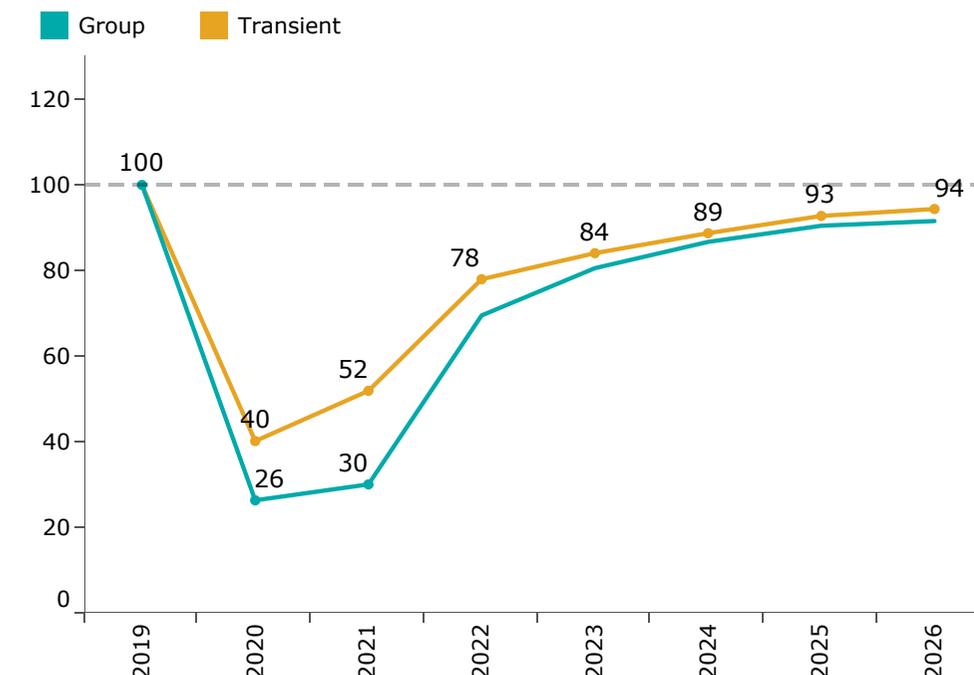
Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



Group vs. Transient Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)





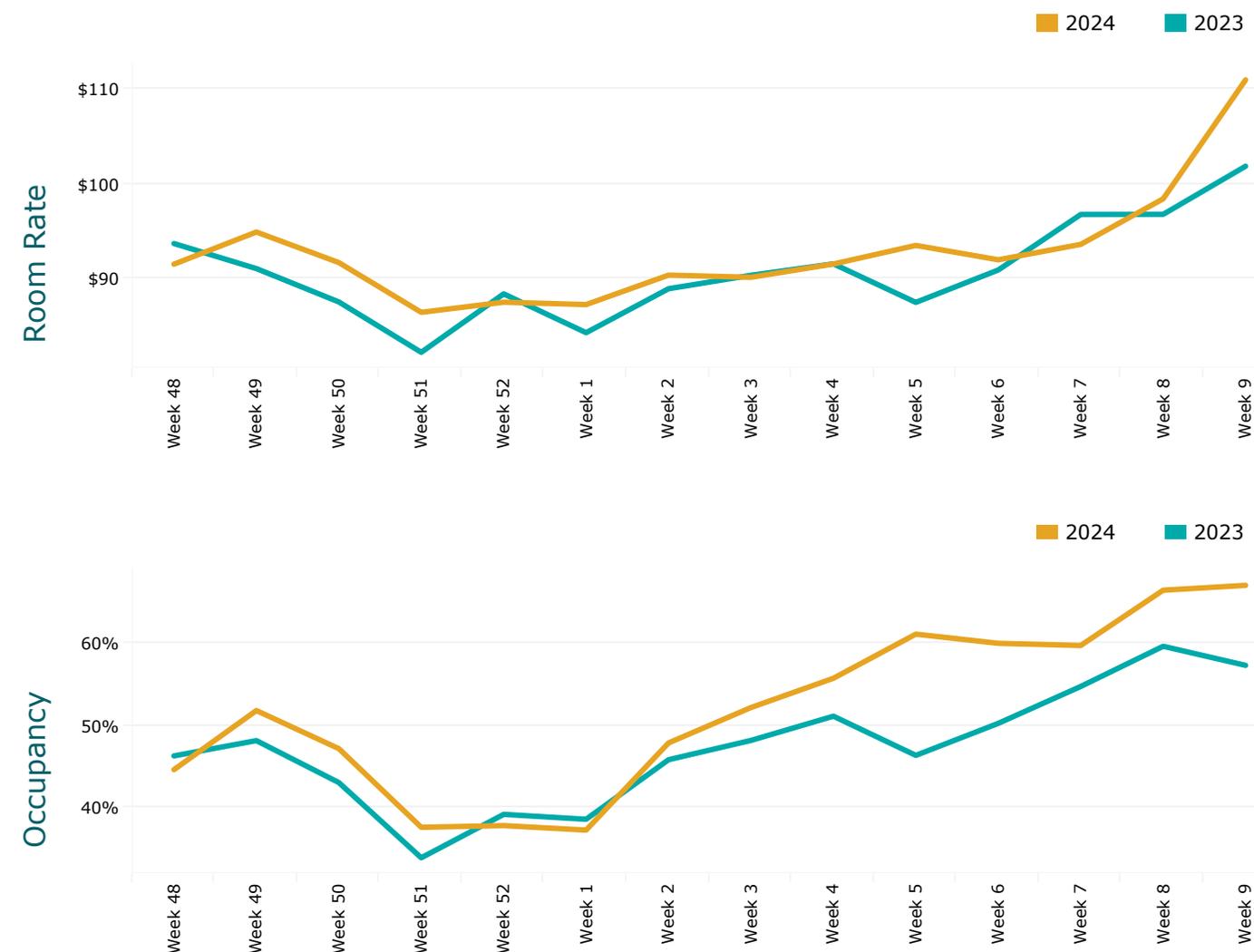
Hotel Review

Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Dec	Corpus Christi	43.7%	+1.8%	\$91	+1.8%	\$40	+3.7%
	Austin	52.5%	-2.3%	\$137	-2.2%	\$72	-4.5%
	Galveston	46.2%	-0.6%	\$128	+7.8%	\$59	+7.2%
	Houston	50.7%	-2.2%	\$102	+1.3%	\$52	-0.9%
	San Antonio	57.7%	+2.0%	\$126	+2.2%	\$73	+4.3%
	South Padre Island	58.7%	+2.5%	\$106	+6.6%	\$62	+9.3%
	Texas	53.5%	-2.8%	\$109	+3.1%	\$58	+0.2%
	United States	52.6%	-1.8%	\$151	+2.1%	\$79	+0.3%
	Jan	Corpus Christi	50.4%	+9.4%	\$91	+1.2%	\$46
Austin		56.6%	-3.1%	\$154	+0.5%	\$87	-2.5%
Galveston		45.8%	-0.7%	\$120	+7.8%	\$55	+7.0%
Houston		55.2%	+2.7%	\$118	+14.3%	\$65	+17.4%
San Antonio		50.5%	-2.9%	\$117	+1.4%	\$59	-1.5%
South Padre Island		58.9%	-4.3%	\$98	+7.1%	\$58	+2.5%
Texas		54.9%	-2.5%	\$115	+4.7%	\$63	+2.1%
United States		51.9%	-1.7%	\$146	+2.7%	\$76	+0.9%
Feb		Corpus Christi	61.9%	+15.8%	\$97	+3.6%	\$60
	Austin	66.5%	-5.8%	\$165	-0.8%	\$110	-6.6%
	Galveston	57.9%	+6.9%	\$132	+4.6%	\$77	+11.8%
	Houston	62.0%	-1.0%	\$119	+5.0%	\$74	+4.0%
	San Antonio	62.4%	-3.5%	\$132	-1.3%	\$83	-4.7%
	South Padre Island	71.7%	-6.3%	\$109	+7.7%	\$78	+0.9%
	Texas	61.5%	-3.4%	\$119	+2.0%	\$73	-1.5%
	United States	58.9%	-1.8%	\$158	+3.9%	\$93	+2.0%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy 51.4% +6.6%
ADR \$96 +2.9%
RevPAR \$49 +9.7%
Supply 1.3M -0.8%
Demand 691.4K +5.8%
Revenue \$66.3M +8.8%





Corpus Christi Hotel Outlook



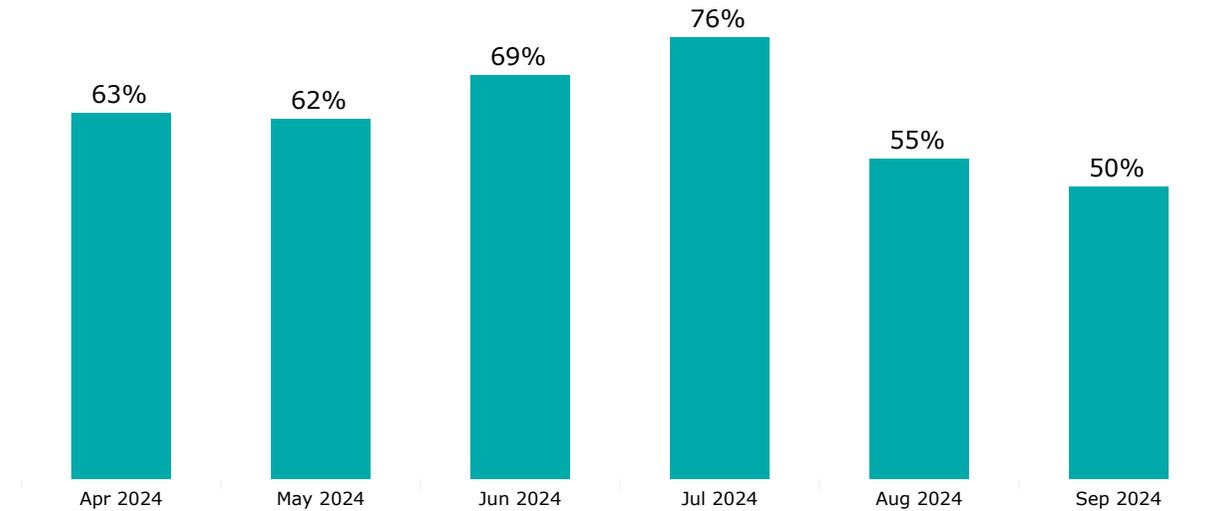
Preliminary March 2024 Hotel Performance

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Corpus Christi	69.0%	+14.0%	\$110	+2.1%	\$76	+16.4%
Austin	75.3%	+0.9%	\$222	+8.2%	\$167	+9.2%
Galveston	62.1%	+11.3%	\$143	+3.3%	\$89	+14.9%
Houston	66.5%	+2.8%	\$123	+1.3%	\$82	+4.1%
San Antonio	72.4%	+7.7%	\$151	+4.4%	\$109	+12.5%
South Padre Island	69.4%	+11.8%	\$153	+14.2%	\$106	+27.7%
Texas	67.3%	+1.9%	\$131	+4.6%	\$88	+6.6%
United States	62.4%	-0.4%	\$157	+0.5%	\$98	+0.1%

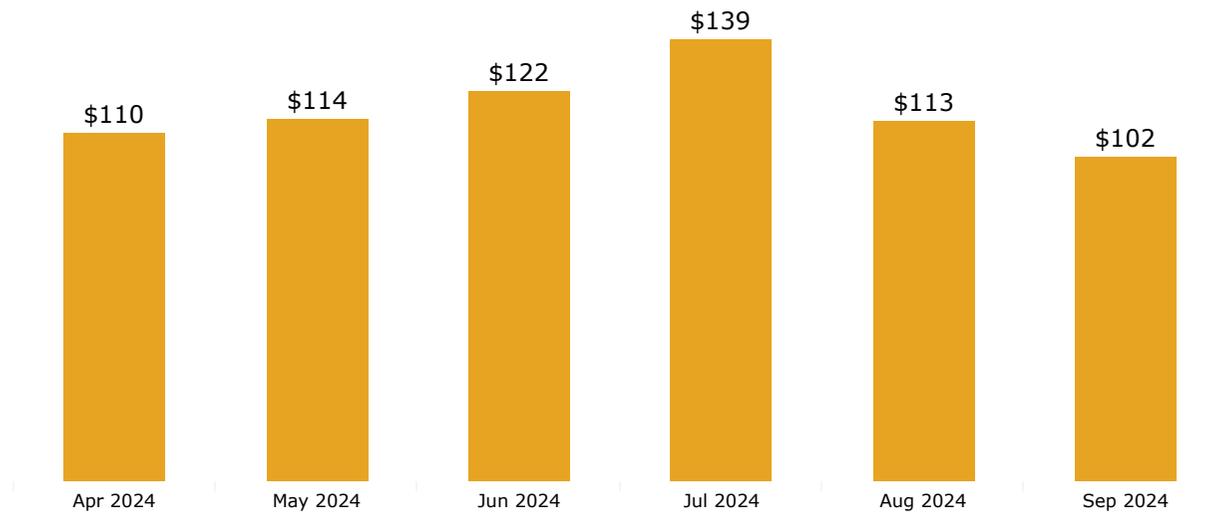
Week Days

Hotel Forecast

Occupancy



Average Room Rate



Week Ends

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Corpus Christi	77.0%	+8.0%	\$128	+0.4%	\$99	+8.5%
Austin	77.6%	-5.6%	\$251	+6.5%	\$195	+0.6%
Galveston	75.5%	-5.5%	\$198	-0.8%	\$149	-6.3%
Houston	75.1%	-1.9%	\$124	-4.9%	\$93	-6.7%
San Antonio	80.0%	-1.9%	\$156	-3.0%	\$125	-4.9%
South Padre Island	81.4%	+4.0%	\$182	+17.8%	\$148	+22.5%
Texas	74.5%	-3.3%	\$135	-1.1%	\$100	-4.4%
United States	71.0%	-3.6%	\$167	-1.5%	\$118	-5.0%

Note: Includes daily data through 3/16/2024
Source: STR

Source: Tourism Economics



Corpus Christi Hotel Forecast



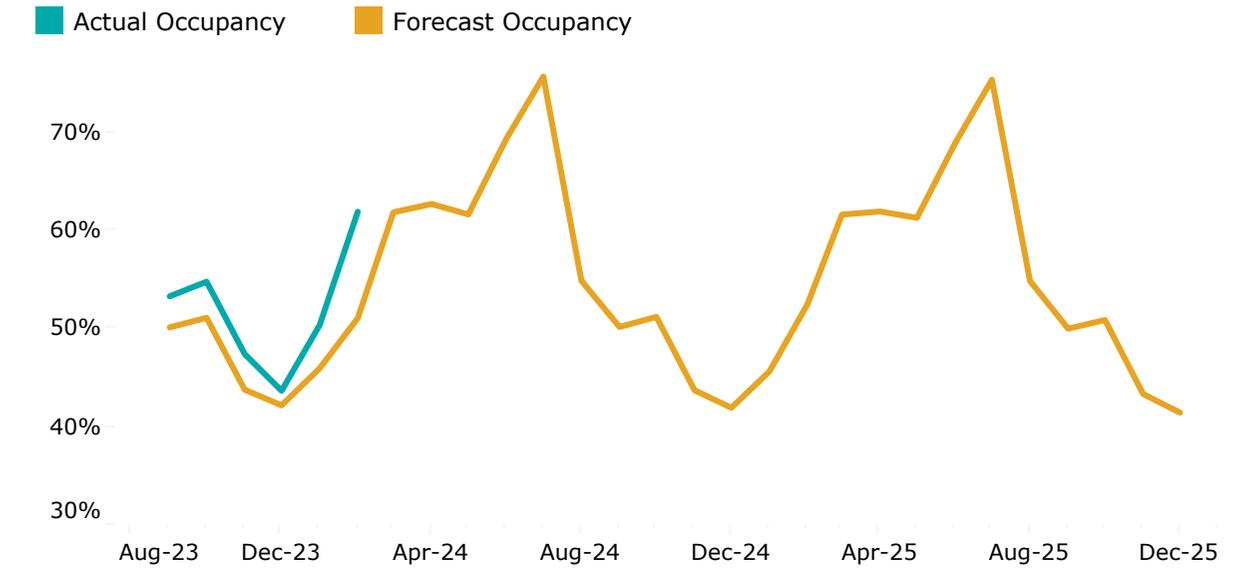
Hotel Performance Forecast by Quarter

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2024	Q1	53.0%	\$100	\$53	820.6K	435.0K	\$43.6M
	Q2	64.5%	\$116	\$75	829.2K	535.0K	\$61.8M
	Q3	60.3%	\$121	\$73	845.6K	510.0K	\$61.7M
	Q4	45.6%	\$93	\$43	850.1K	387.9K	\$36.2M
2025	Q1	53.3%	\$102	\$54	836.4K	445.6K	\$45.5M
	Q2	64.0%	\$118	\$75	846.3K	541.4K	\$63.7M
	Q3	60.1%	\$123	\$74	856.8K	515.3K	\$63.4M
	Q4	45.2%	\$95	\$43	866.6K	391.9K	\$37.2M

Forecast

Forecast vs. Actuals by Month

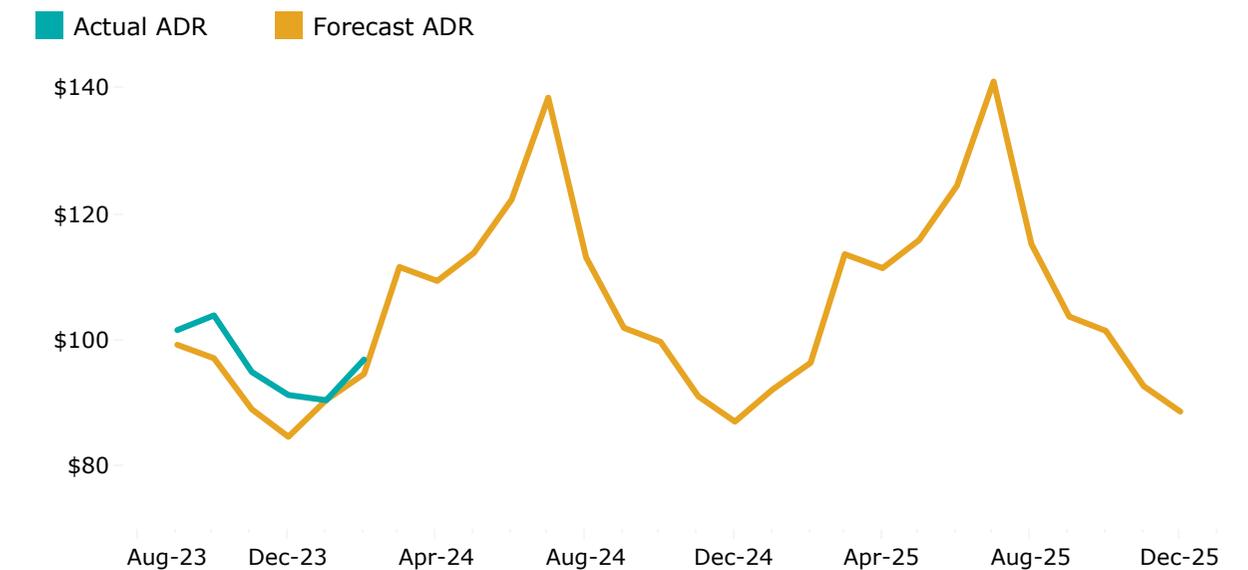
Occupancy



YOY % Change

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2024	Q1	-2.2%	+0.9%	-1.4%	+1.5%	-0.8%	+0.1%
	Q2	+0.2%	+2.1%	+2.3%	+1.5%	+1.7%	+3.8%
	Q3	+0.5%	+2.7%	+3.2%	+2.3%	+2.9%	+5.6%
	Q4	-0.2%	+2.6%	+2.4%	+2.9%	+2.7%	+5.4%
2025	Q1	+0.5%	+1.8%	+2.4%	+1.9%	+2.4%	+4.3%
	Q2	-0.8%	+1.8%	+1.0%	+2.1%	+1.2%	+3.0%
	Q3	-0.3%	+1.8%	+1.5%	+1.3%	+1.0%	+2.9%
	Q4	-0.9%	+1.8%	+0.9%	+1.9%	+1.1%	+2.9%

Average Room Rate





Short Term Rental Review



Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Dec	Corpus Christi	21.9%	-0.7%	\$171	+37.6%	\$38	+36.6%
	Galveston	19.9%	-4.3%	\$233	+36.7%	\$46	+30.7%
	Port Aransas	15.3%	+1.6%	\$293	+29.0%	\$45	+31.1%
	South Padre Island	24.1%	-31.7%	\$236	+32.0%	\$57	-9.9%
Jan	Corpus Christi	23.7%	-42.4%	\$145	+63.3%	\$34	-6.0%
	Galveston	13.9%	-14.9%	\$198	+62.9%	\$28	+38.6%
	Port Aransas	18.7%	-27.7%	\$205	+104.4%	\$38	+47.7%
	South Padre Island	31.0%	-52.1%	\$176	+52.3%	\$54	-27.0%
Feb	Corpus Christi	31.0%	-24.6%	\$147	+31.2%	\$45	-1.1%
	Galveston	19.7%	+3.9%	\$201	+23.4%	\$39	+28.1%
	Port Aransas	25.0%	-19.3%	\$188	+41.0%	\$47	+13.8%
	South Padre Island	40.1%	-27.1%	\$200	+29.0%	\$80	-6.0%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy
25.9%
-21.9%

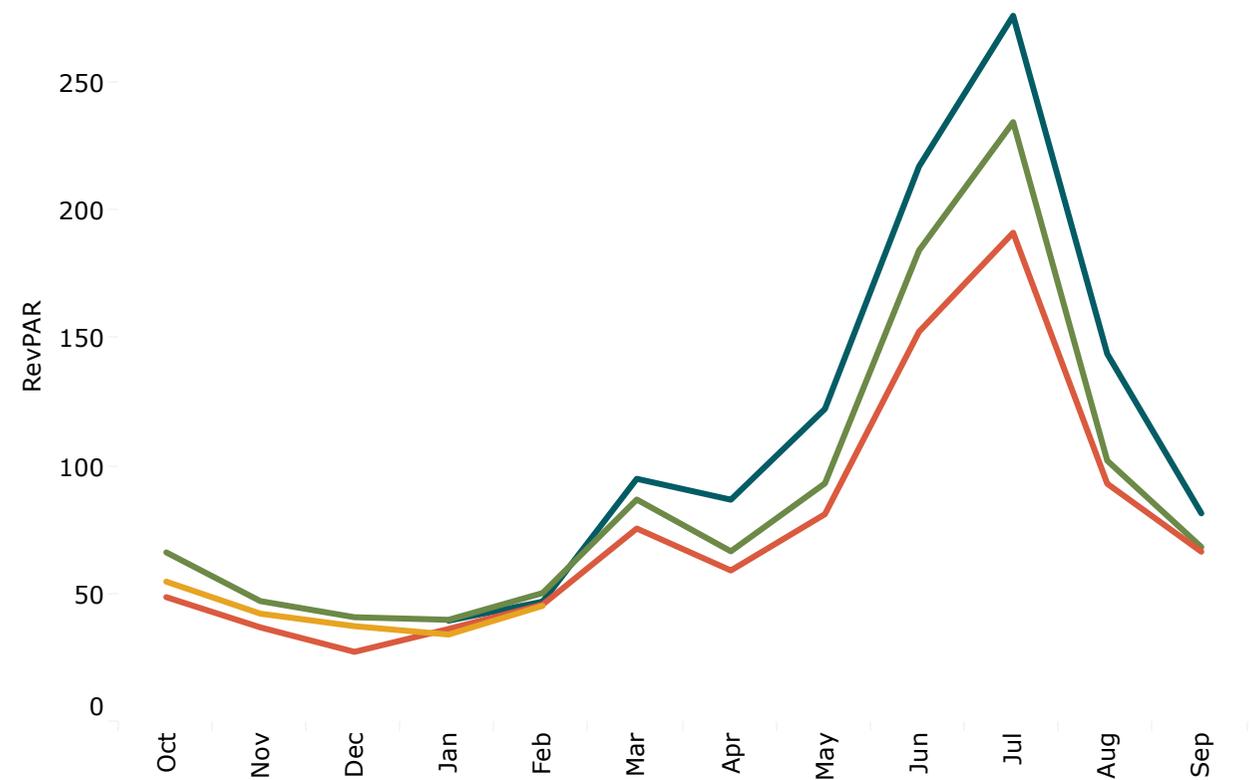
ADR
\$166
+37.9%

RevPAR
\$43
+7.7%

Short Term Rental RevPAR by Month

Last Three Fiscal Years

2021 2022 2023 2024



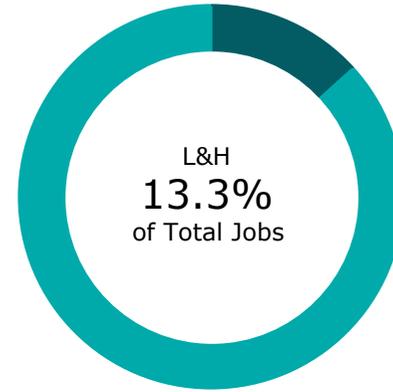
Note: Occupancy is not reflective of overall changes in short term rental demand
Source: KeyData



Corpus Christi Leisure & Hospitality Workforce

Total Leisure & Hospitality Jobs

L&H Jobs
as of February 2024
26.6K
+1.1% YOY | +6.8% vs. 2019



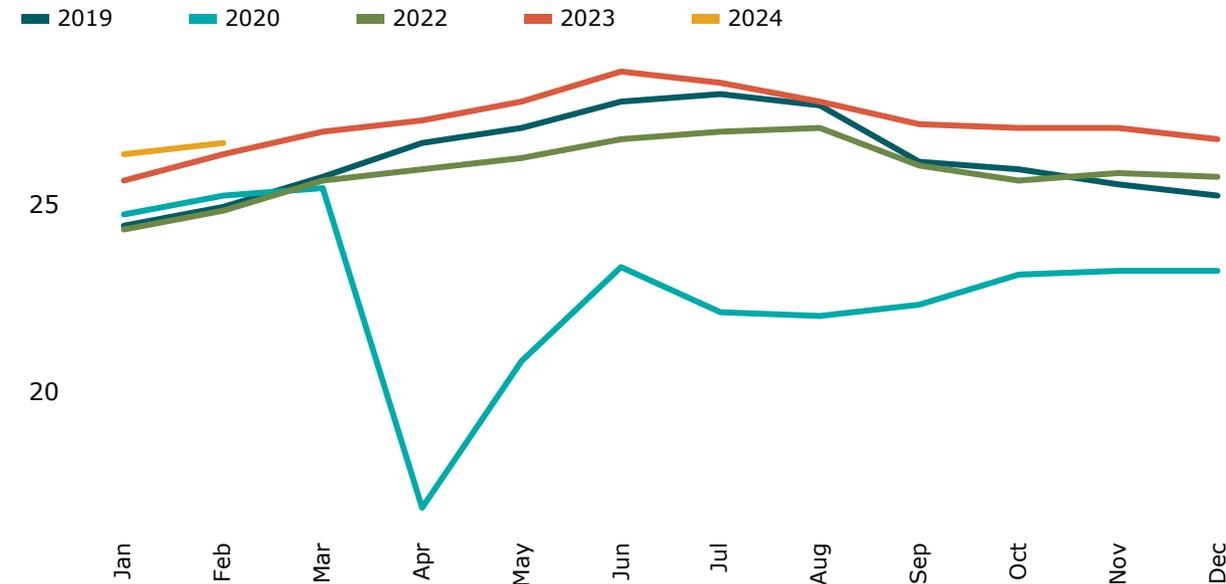
Leisure & Hospitality Job Openings

L&H Job Openings
as of December 2023
1.6K
-13.5% YOY | +23.4% vs. 2019



Employment Recovery

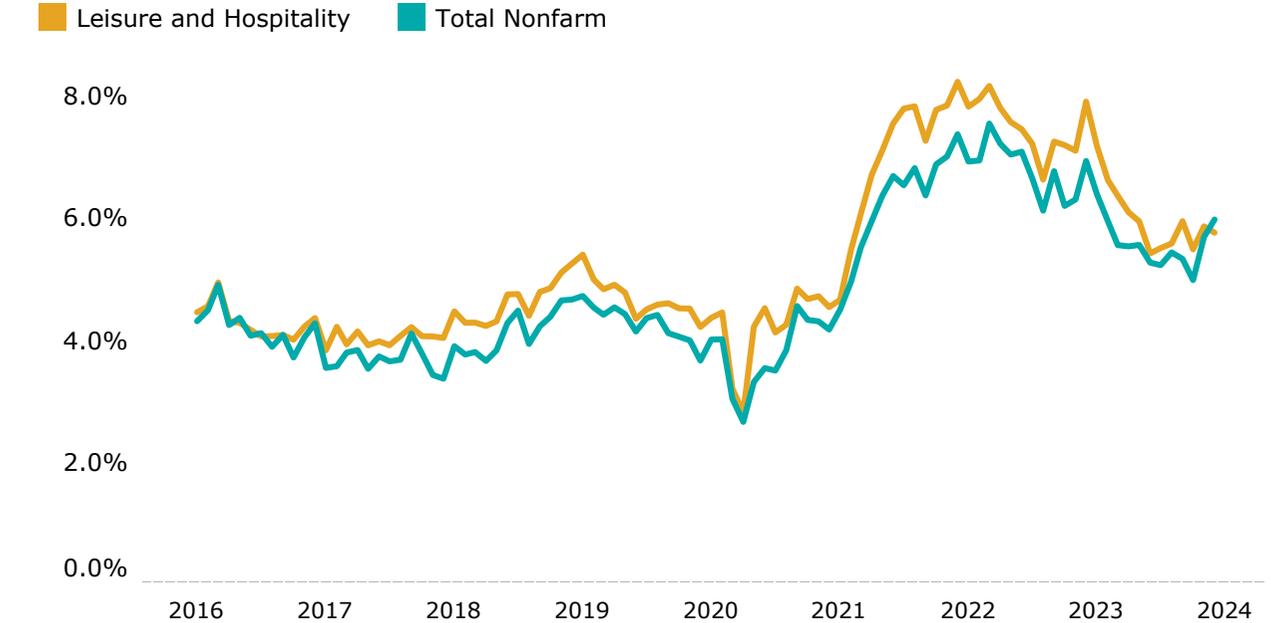
Leisure & Hospitality Jobs (Thousands)



Source: Bureau of Labor Statistics

Job Opening Rate

Share of total available jobs that are not filled



Source: Tourism Economics



Corpus Christi International TSA Checkpoint Volume & Visitor Origins



Monthly TSA Checkpoint Volume

February 2024 Volume

32.0K

+9.6% YOY

Year-to-Date TSA Checkpoint Volume & Visitor Origins

Oct 2023 - Feb 2024 Volume

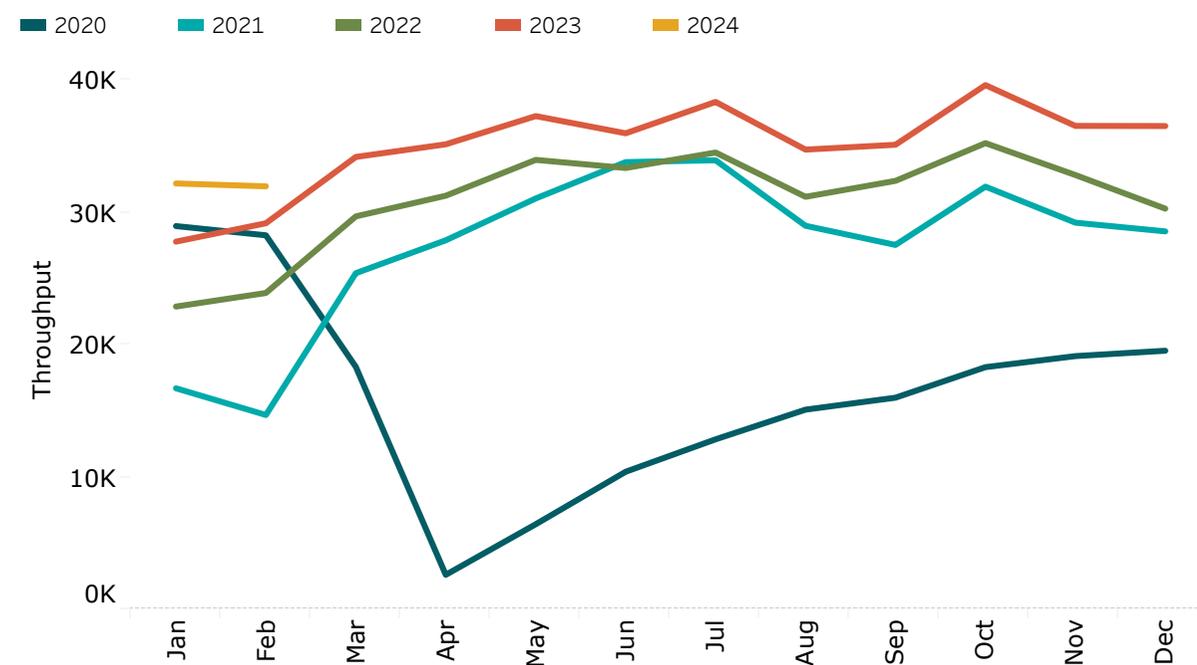
176.8K

+11.9% YOY

Source: Transportation Security Administration

TSA Checkpoint Volume by Month

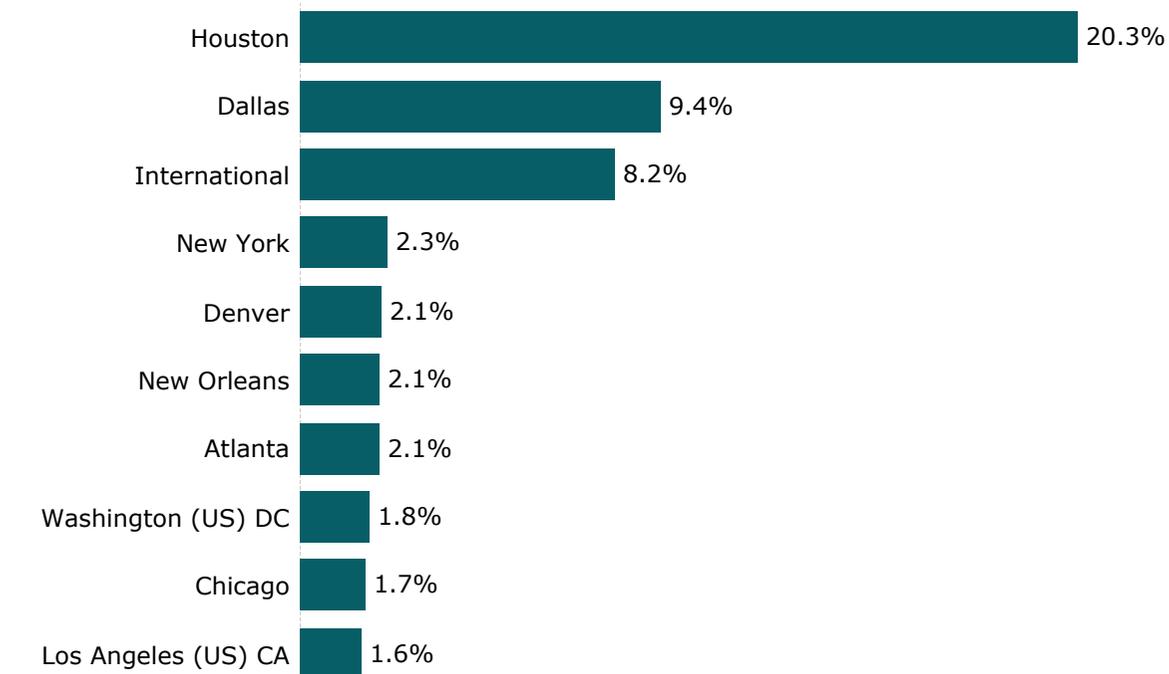
Last Five Calendar Years



Source: Transportation Security Administration

Air Visitor Origins

Oct 2023 - Jan 2024 Visitor Arrivals



Source: OAG



Visit Corpus Christi Meeting & Sports Sales



Jan - Feb 2024 Meetings & Sports Events

Events
20

Rooms
12.1K

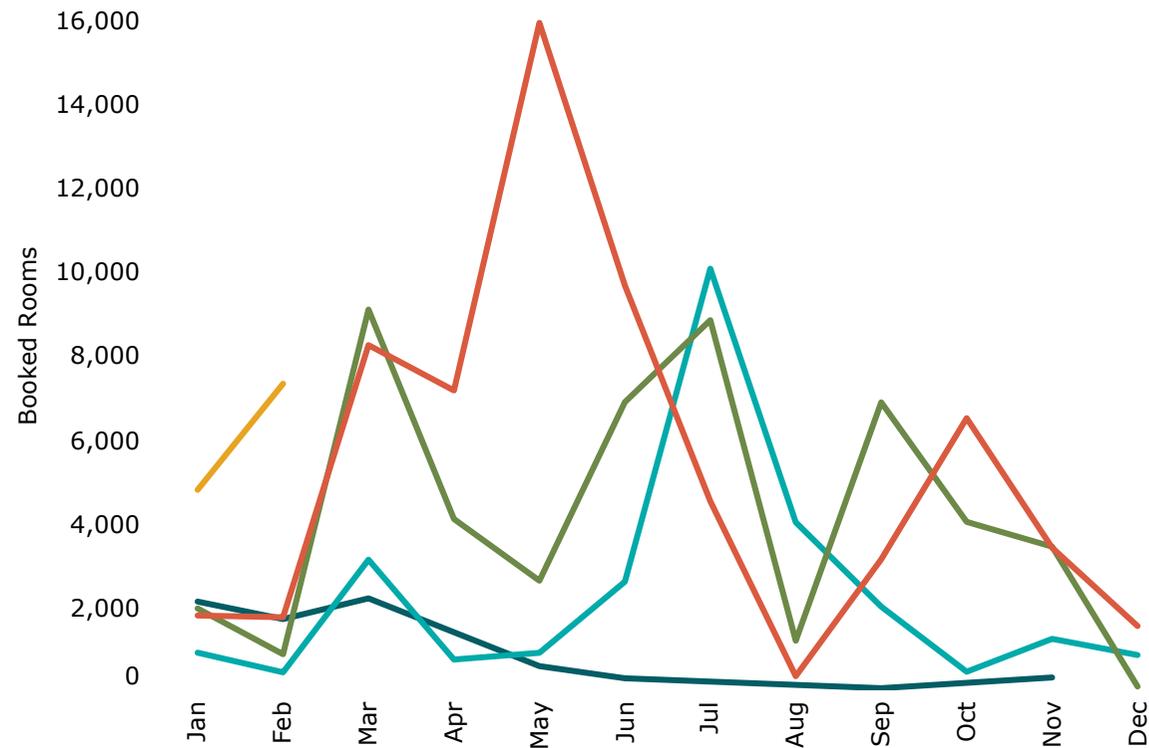
Attendees
18.7K

Future Rooms On-the-Books

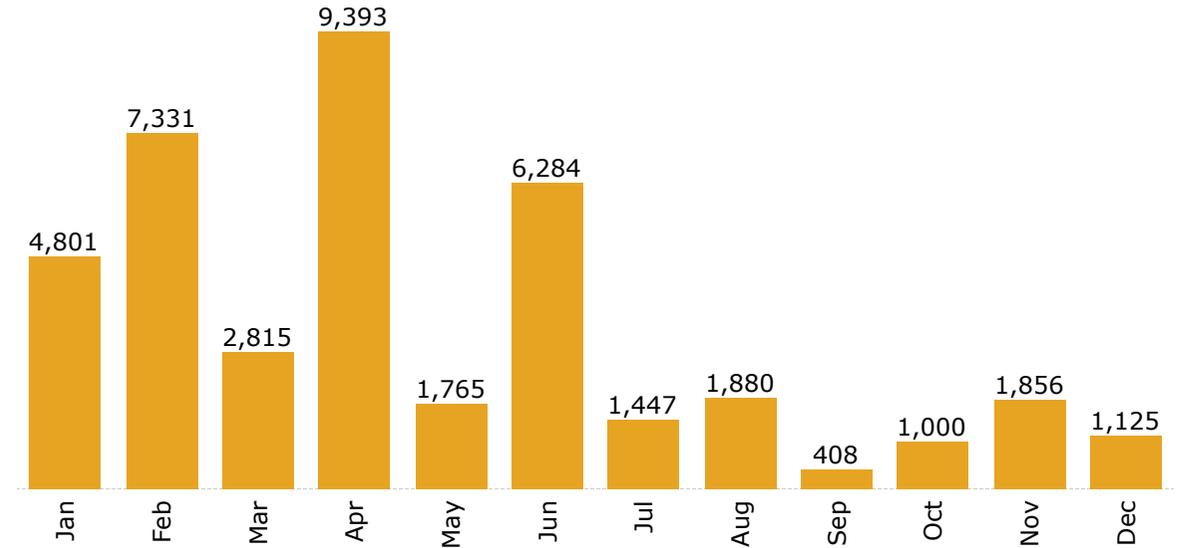
Definite Rooms

Past Rooms On-the-Books by Calendar Year

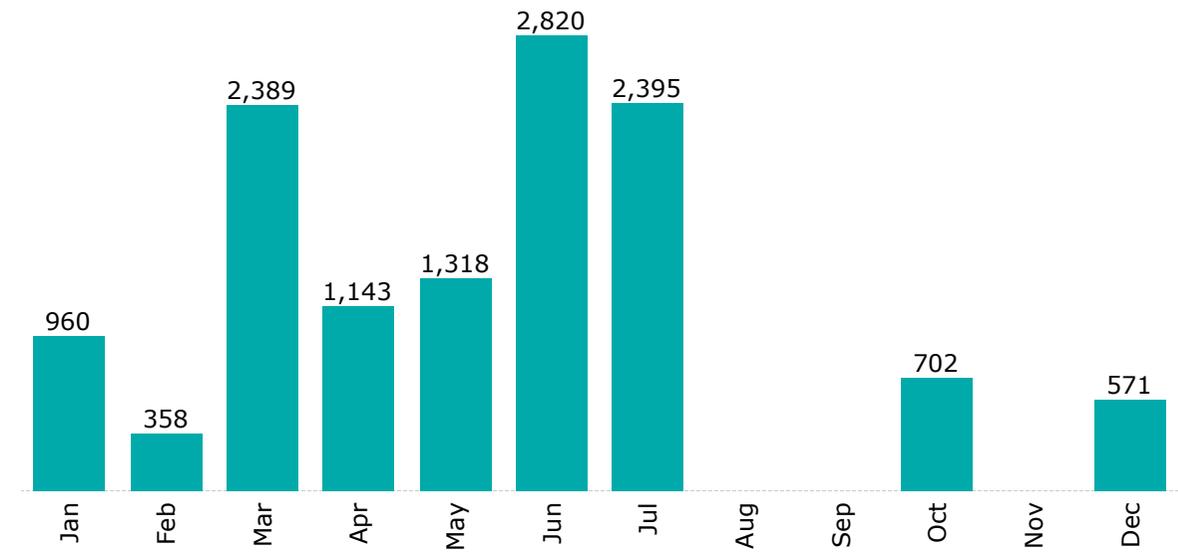
2020 2021 2022 2023 2024



CY 2024



CY 2025



On-the-Books as of 3/22/2024