



Visit Corpus Christi Monthly Data Report

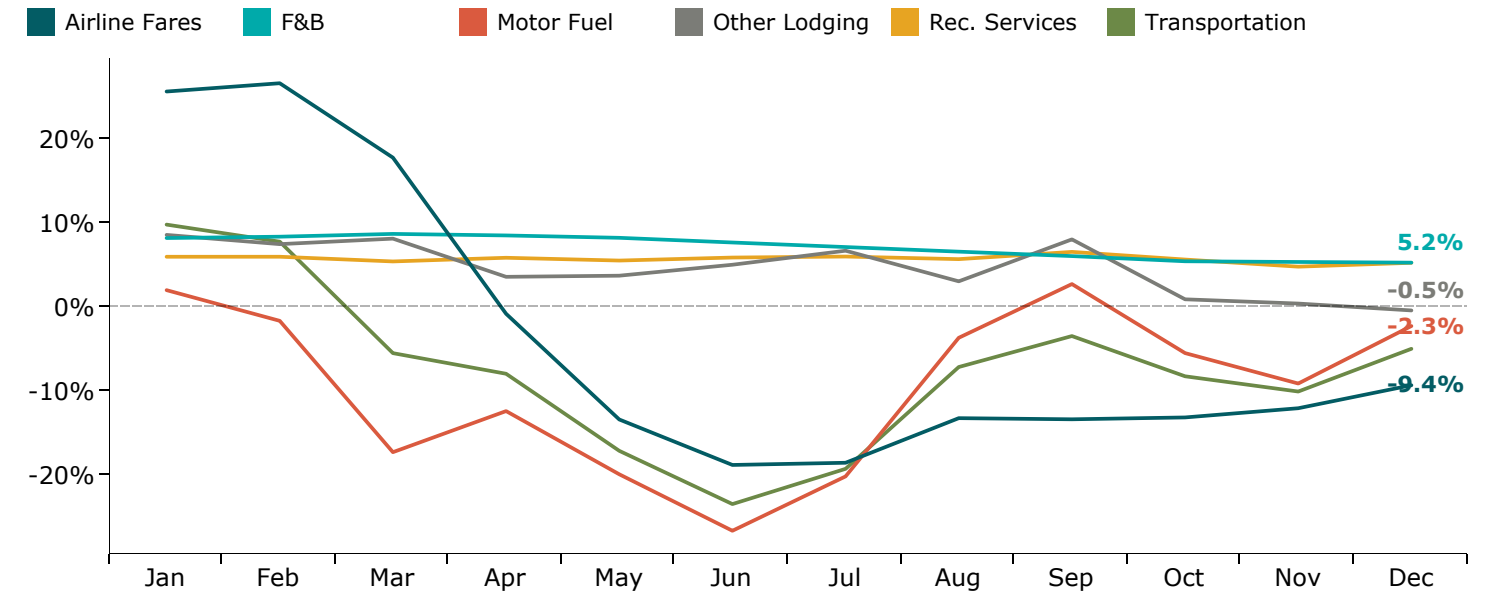
January 2024



Travel Trends

Travel Price Index

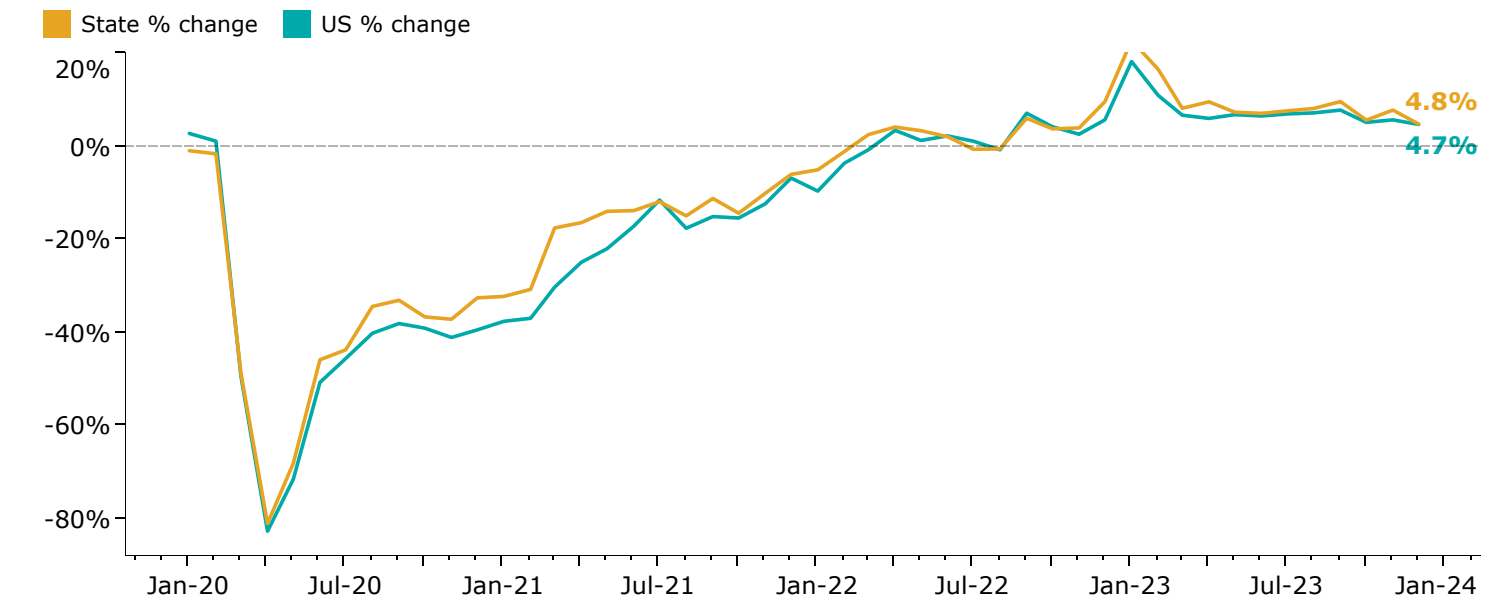
% Change Relative to Same Month in Previous Year | Last 12 Months



Source: U.S. Travel Association via U.S. Travel Recovery Tracker

Travel Spending (% change vs 2019)

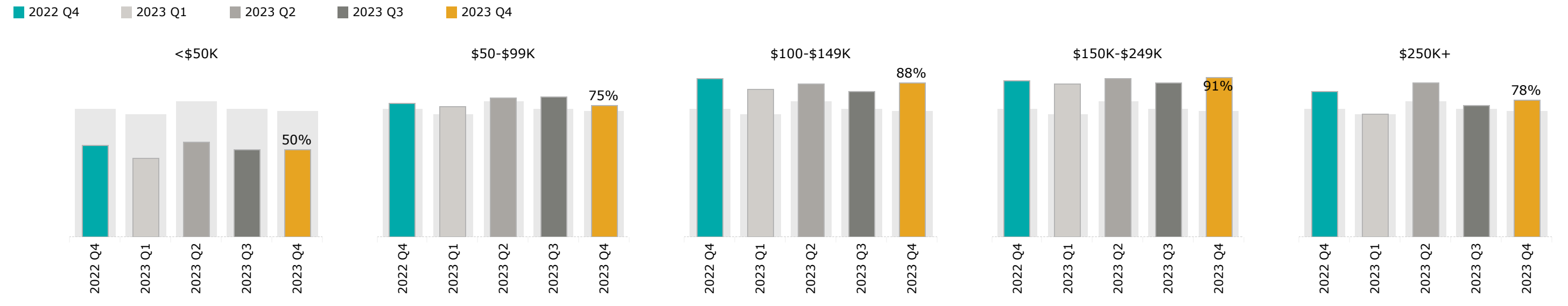
% Change vs. 2019 | Texas vs U.S. total



Source: Tourism Economics via U.S. Travel Recovery Tracker

Planning Leisure Travel Within the Next 12 Months

% of American Consumers Planning Travel by Household Income (Calendar Year)

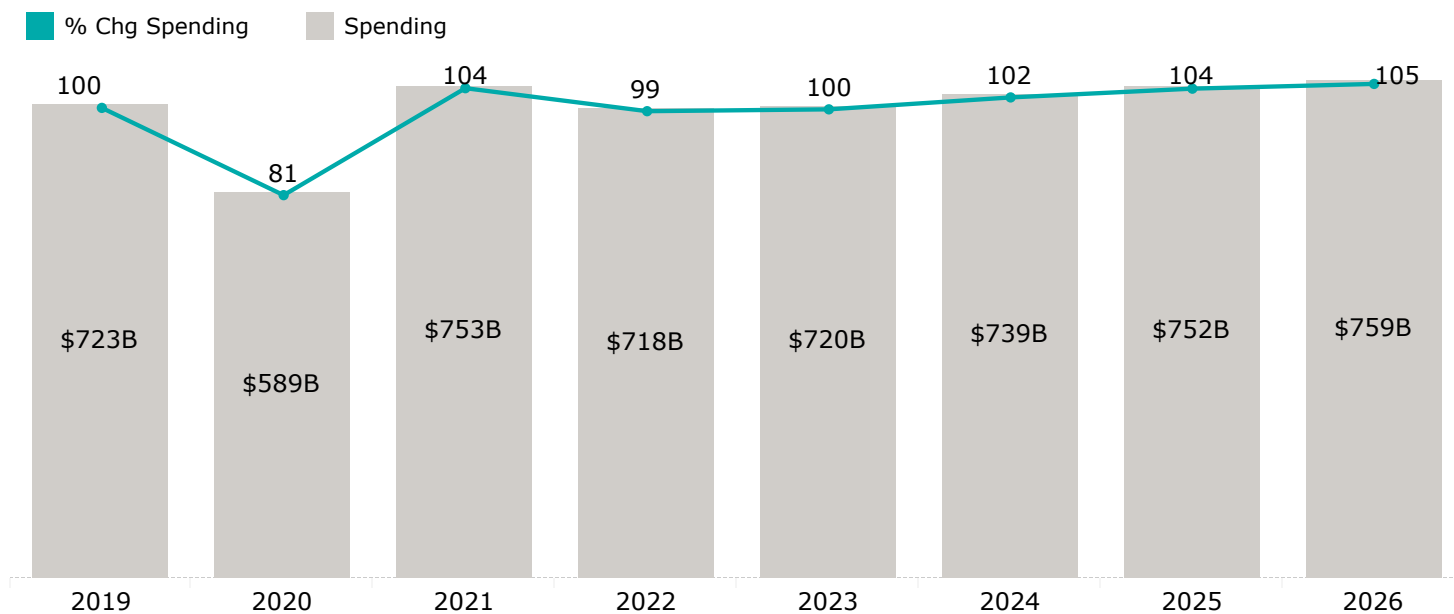


Note: Light gray bars represent the average for all survey respondents
Source: MMGY Global's Portrait of American Travelers

Domestic Travel Forecast

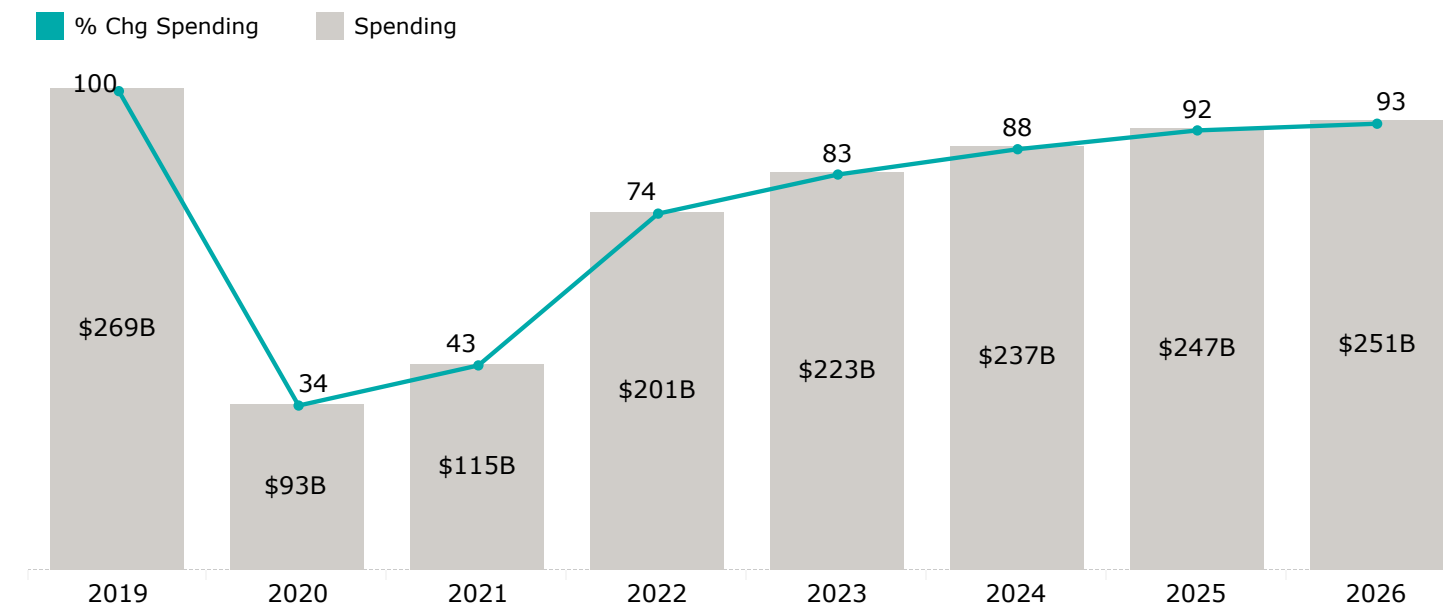
Real Domestic Leisure Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



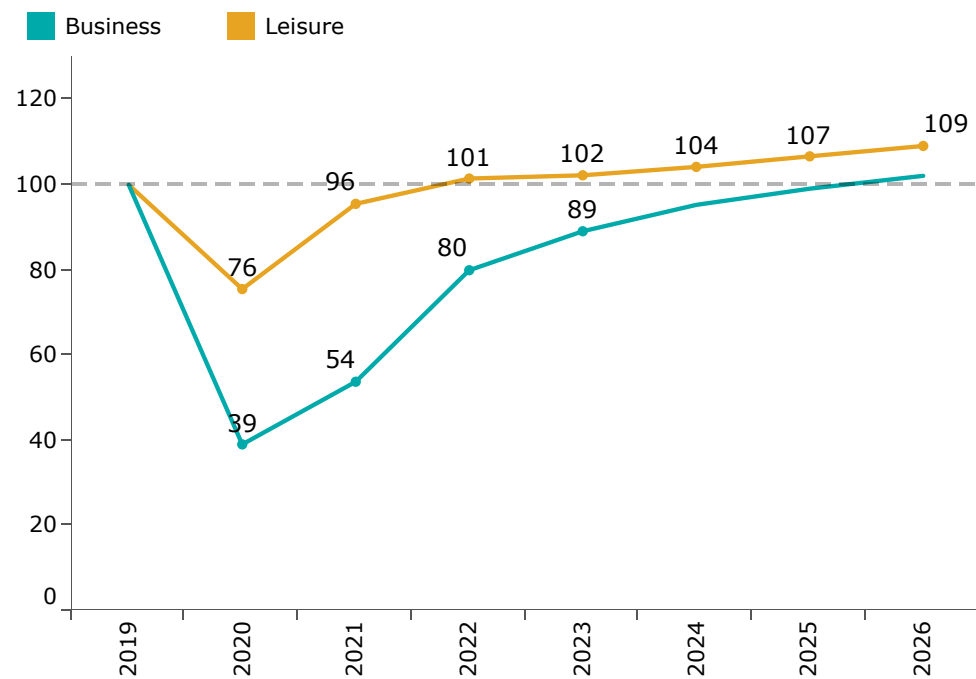
Real Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



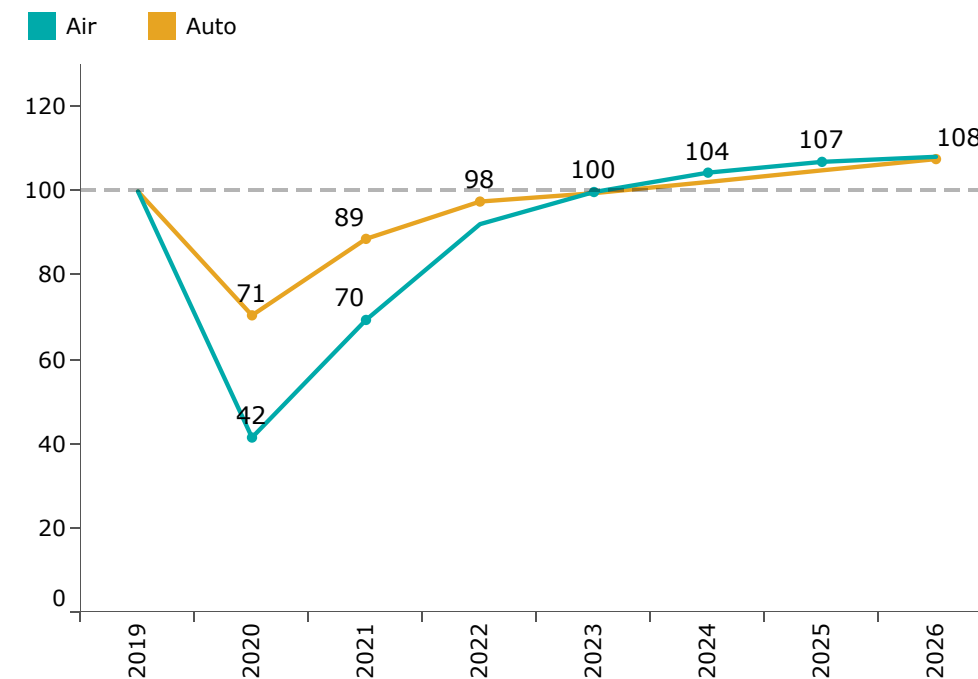
Leisure vs. Business Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



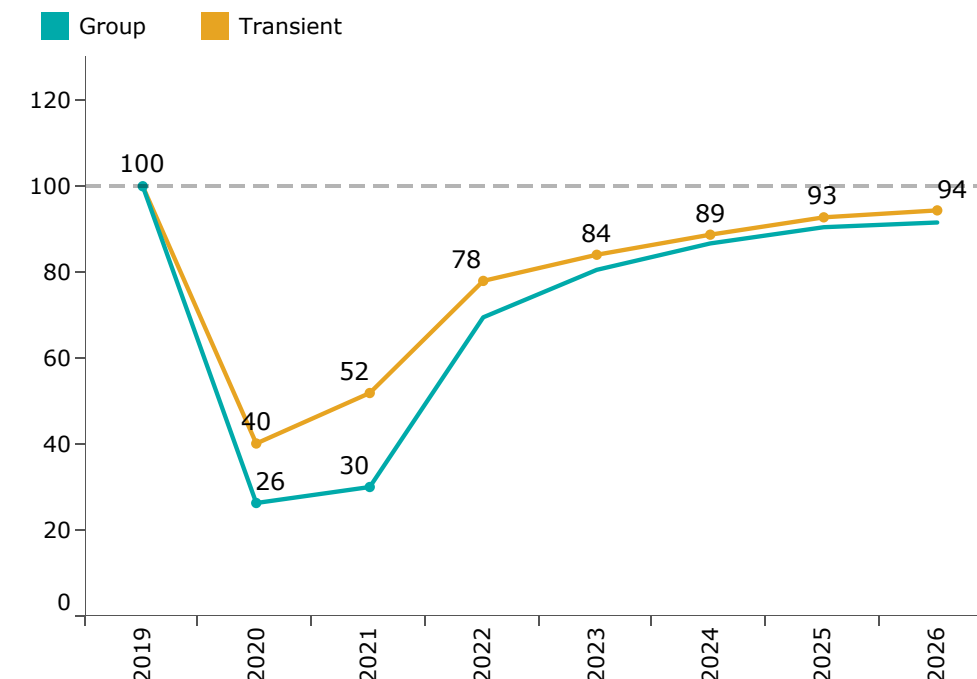
Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



Group vs. Transient Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)





Hotel Review

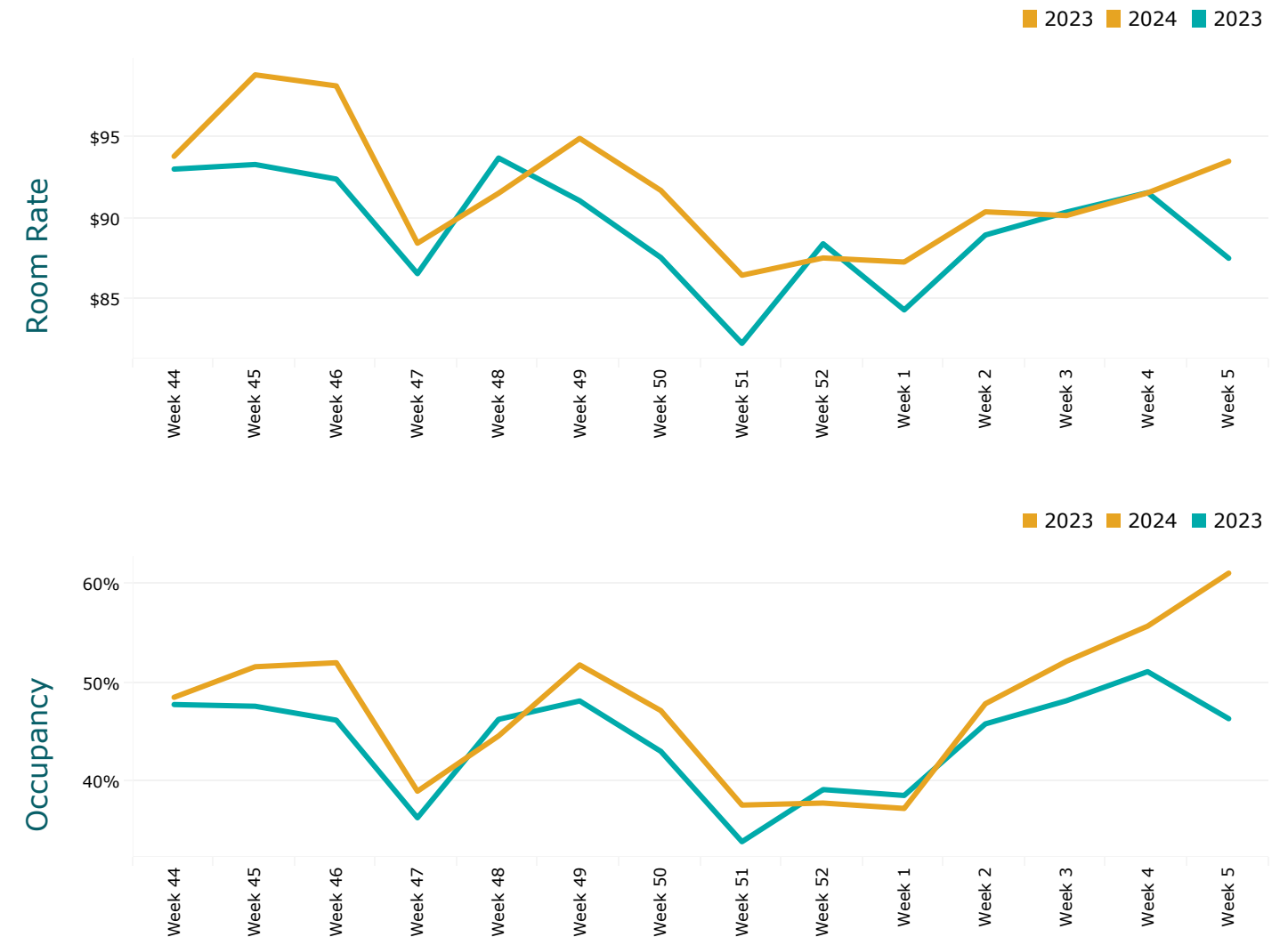


Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG		
Nov	Corpus Christi	47.4%	+4.1%	\$95	+2.5%	\$45	+6.7%	
	Austin	69.2%	+1.9%	\$171	+0.8%	\$118	+2.8%	
	Galveston	45.3%	-2.2%	\$132	+5.1%	\$60	+2.9%	
	Houston	57.1%	+0.8%	\$111	+4.2%	\$64	+5.0%	
	San Antonio	59.7%	+3.3%	\$125	+0.5%	\$74	+3.8%	
	South Padre Island	57.3%	+6.3%	\$110	+8.6%	\$63	+15.4%	
	Texas	59.5%	-0.4%	\$118	+3.8%	\$70	+3.4%	
	United States	58.4%	-1.2%	\$151	+3.6%	\$88	+2.4%	
	Dec	Corpus Christi	43.7%	+1.8%	\$91	+1.8%	\$40	+3.7%
		Austin	52.5%	-2.3%	\$137	-2.2%	\$72	-4.5%
Galveston		46.2%	-0.6%	\$128	+7.8%	\$59	+7.2%	
Houston		50.7%	-2.2%	\$102	+1.3%	\$52	-0.9%	
San Antonio		57.7%	+2.0%	\$126	+2.2%	\$73	+4.3%	
South Padre Island		58.7%	+2.5%	\$106	+6.6%	\$62	+9.3%	
Jan	Texas	53.5%	-2.8%	\$109	+3.1%	\$58	+0.2%	
	United States	52.6%	-1.8%	\$151	+2.1%	\$79	+0.3%	
	Corpus Christi	50.4%	+9.4%	\$91	+1.2%	\$46	+10.7%	
	Austin	56.6%	-3.1%	\$154	+0.5%	\$87	-2.5%	
	Galveston	45.8%	-0.7%	\$120	+7.8%	\$55	+7.0%	
	Houston	55.2%	+2.7%	\$118	+14.3%	\$65	+17.4%	
	San Antonio	50.5%	-2.9%	\$117	+1.4%	\$59	-1.5%	
	South Padre Island	58.9%	-4.3%	\$98	+7.1%	\$58	+2.5%	
	Texas	54.9%	-2.5%	\$115	+4.7%	\$63	+2.1%	
	United States	51.9%	-1.7%	\$146	+2.7%	\$76	+0.9%	

Fiscal Year-to-Date Corpus Christi Performance

Occupancy 49.1% +4.3%
ADR \$96 +2.7%
RevPAR \$47 +7.1%
Supply 1.1M -0.6%
Demand 538.5K +3.7%
Revenue \$51.5M +6.4%





Corpus Christi Hotel Outlook



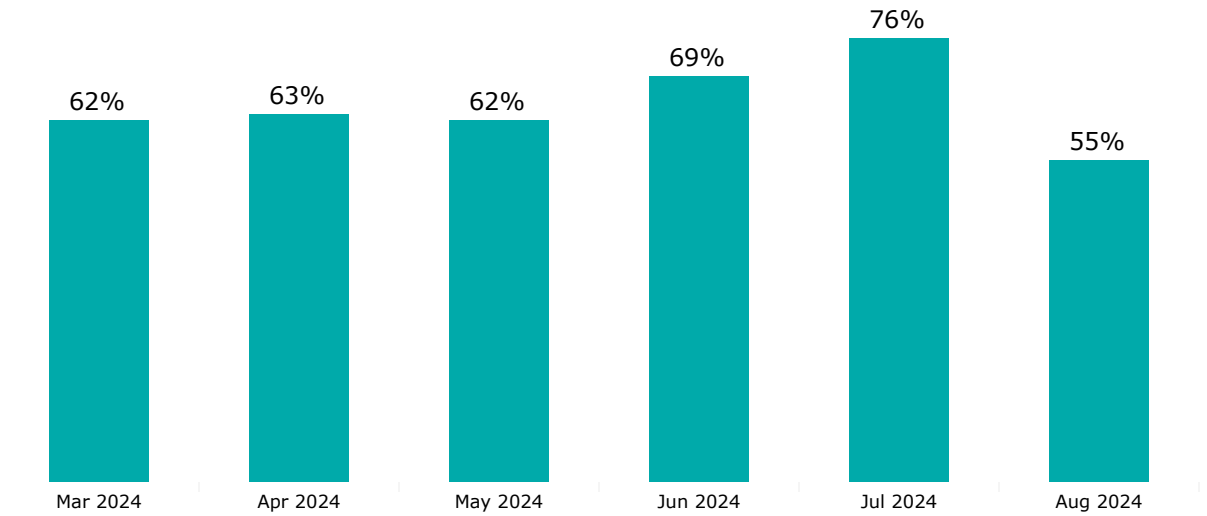
Preliminary February 2024 Hotel Performance

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Corpus Christi	59.3%	+9.3%	\$92	-2.9%	\$55	+6.1%
Austin	64.2%	-7.3%	\$165	-0.8%	\$106	-8.1%
Galveston	47.5%	-3.1%	\$109	+0.7%	\$52	-2.4%
Houston	58.9%	-4.4%	\$120	+4.2%	\$71	-0.4%
San Antonio	58.5%	-6.9%	\$130	-1.6%	\$76	-8.3%
South Padre Island	67.7%	-9.6%	\$104	+4.6%	\$70	-5.5%
Texas	58.6%	-6.7%	\$119	+1.4%	\$69	-5.3%
United States	54.8%	-5.9%	\$155	+4.2%	\$85	-1.9%

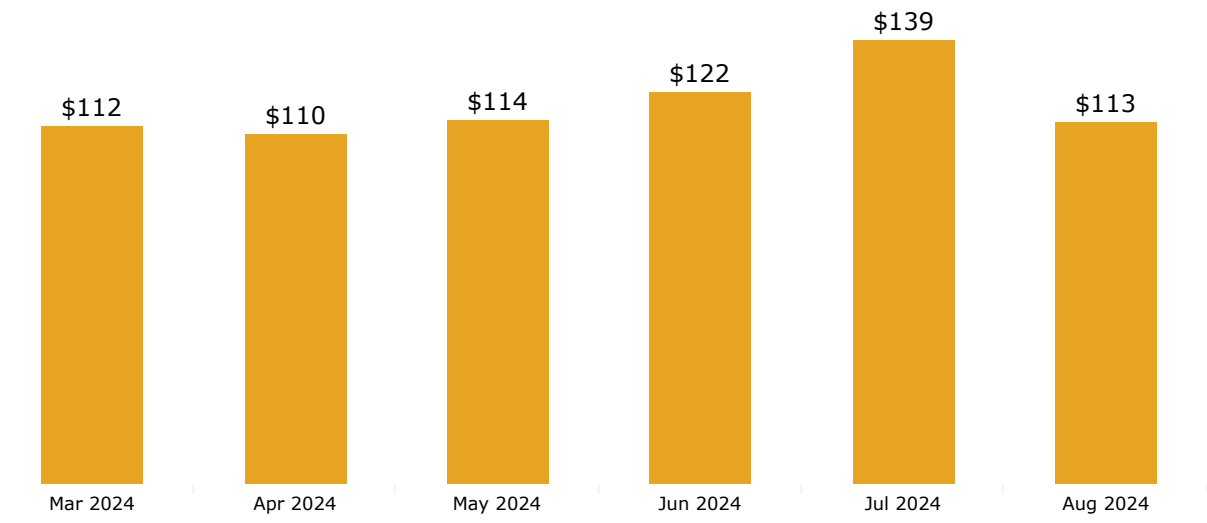
Week Days

Hotel Forecast

Occupancy



Average Room Rate



Source: Tourism Economics

Week Ends

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Corpus Christi	61.3%	+0.7%	\$94	-7.3%	\$58	-6.7%
Austin	66.9%	-9.4%	\$165	-3.7%	\$110	-12.7%
Galveston	72.9%	-4.8%	\$175	+2.6%	\$128	-2.3%
Houston	64.3%	-9.8%	\$110	-2.8%	\$70	-12.3%
San Antonio	71.7%	-7.6%	\$138	-5.1%	\$99	-12.3%
South Padre Island	75.7%	-8.1%	\$114	-1.7%	\$86	-9.7%
Texas	63.7%	-10.6%	\$117	-3.3%	\$74	-13.6%
United States	64.9%	-6.2%	\$176	+7.2%	\$114	+0.6%

Note: Includes daily data through 2/17/2024
Source: STR



Corpus Christi Hotel Forecast



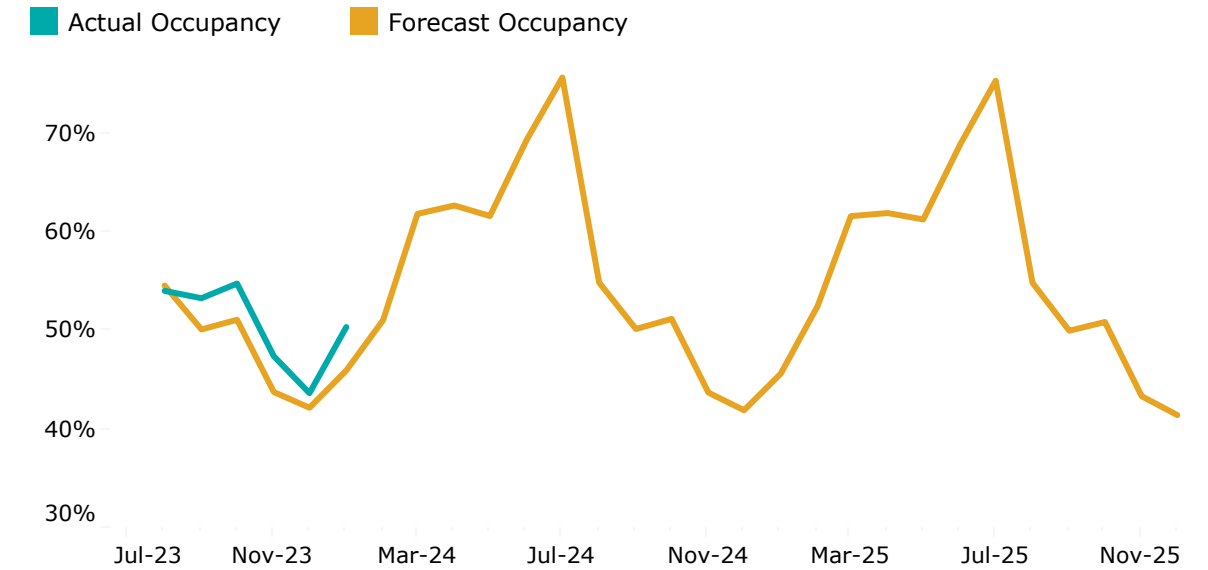
Hotel Performance Forecast by Quarter

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2024	Q1	53.0%	\$100	\$53	820.6K	435.0K	\$43.6M
	Q2	64.5%	\$116	\$75	829.2K	535.0K	\$61.8M
	Q3	60.3%	\$121	\$73	845.6K	510.0K	\$61.7M
	Q4	45.6%	\$93	\$43	850.1K	387.9K	\$36.2M
2025	Q1	53.3%	\$102	\$54	836.4K	445.6K	\$45.5M
	Q2	64.0%	\$118	\$75	846.3K	541.4K	\$63.7M
	Q3	60.1%	\$123	\$74	856.8K	515.3K	\$63.4M
	Q4	45.2%	\$95	\$43	866.6K	391.9K	\$37.2M

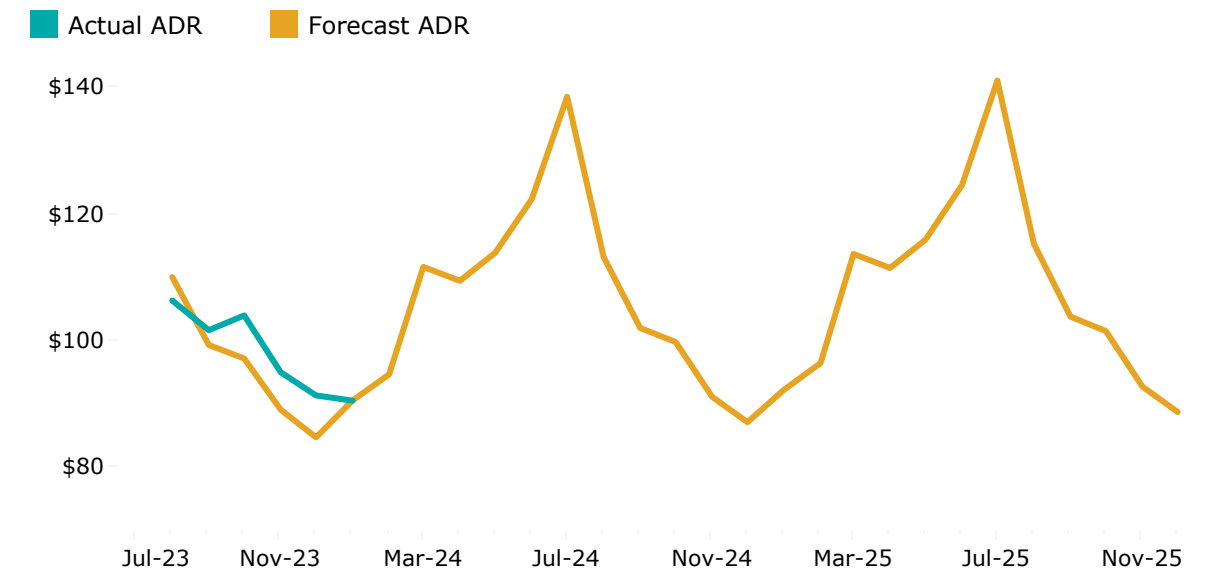
Forecast

Forecast vs. Actuals by Month

Occupancy



Average Room Rate



YOY % Change

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2024	Q1	-2.2%	+0.9%	-1.4%	+1.5%	-0.8%	+0.1%
	Q2	+0.2%	+2.1%	+2.3%	+1.5%	+1.7%	+3.8%
	Q3	+0.5%	+2.7%	+3.2%	+2.3%	+2.9%	+5.6%
	Q4	-0.2%	+2.6%	+2.4%	+2.9%	+2.7%	+5.4%
2025	Q1	+0.5%	+1.8%	+2.4%	+1.9%	+2.4%	+4.3%
	Q2	-0.8%	+1.8%	+1.0%	+2.1%	+1.2%	+3.0%
	Q3	-0.3%	+1.8%	+1.5%	+1.3%	+1.0%	+2.9%
	Q4	-0.9%	+1.8%	+0.9%	+1.9%	+1.1%	+2.9%



Short Term Rental Review



Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Nov	Corpus Christi	21.0%	-17.6%	\$146	+0.7%	\$31	-17.1%
	Galveston	17.2%	-28.2%	\$215	-0.8%	\$37	-28.7%
	Port Aransas	14.1%	-2.9%	\$264	-18.3%	\$37	-20.6%
	South Padre Island	20.7%	-26.0%	\$159	-2.5%	\$33	-27.9%
Dec	Corpus Christi	19.0%	-13.9%	\$129	+3.4%	\$24	-11.0%
	Galveston	14.4%	-30.7%	\$181	+5.8%	\$26	-26.6%
	Port Aransas	14.8%	-1.4%	\$188	-17.1%	\$28	-18.2%
	South Padre Island	26.0%	-26.3%	\$172	-3.6%	\$45	-29.0%
Jan	Corpus Christi	28.1%	-31.6%	\$94	+6.3%	\$26	-27.3%
	Galveston	8.5%	-47.7%	\$133	+9.5%	\$11	-42.7%
	Port Aransas	27.5%	+6.4%	\$89	-11.0%	\$25	-5.3%
	South Padre Island	53.1%	-18.0%	\$118	+2.3%	\$63	-16.1%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy
24.4%
-18.2%

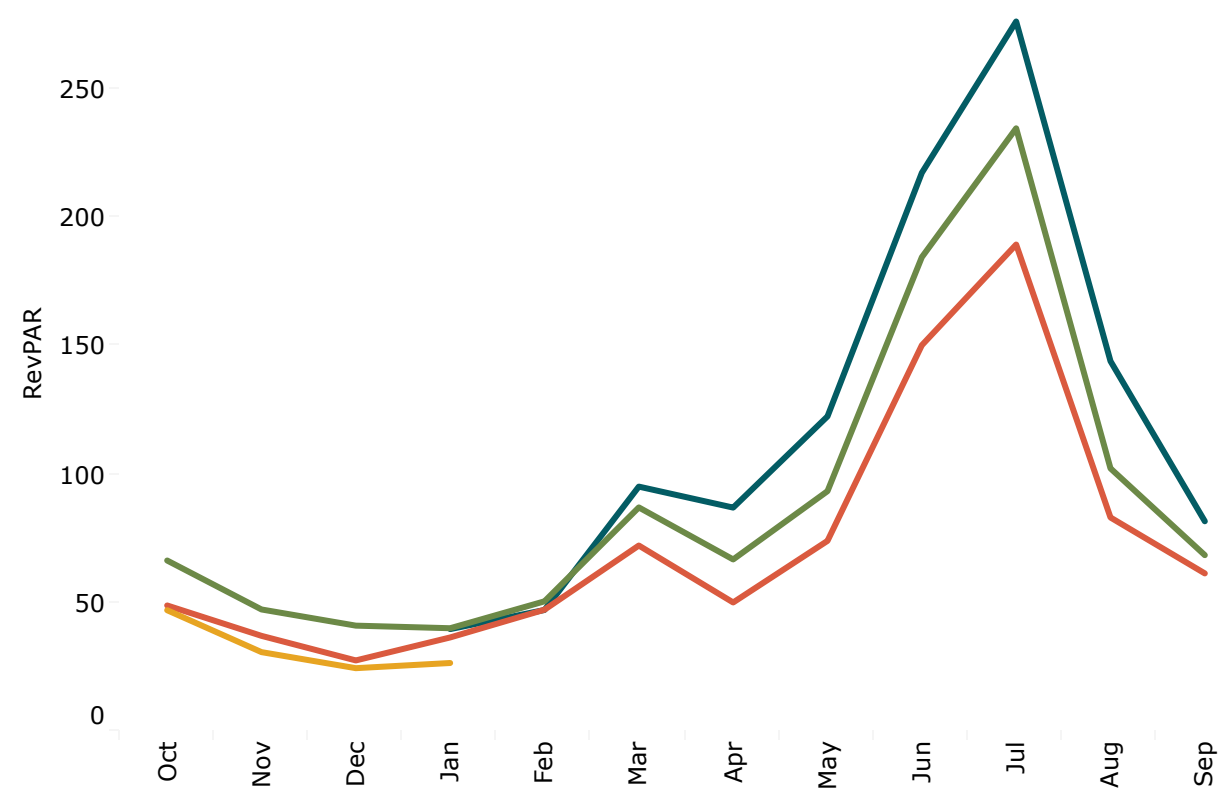
ADR
\$131
+4.6%

RevPAR
\$32
-14.4%

Short Term Rental RevPAR by Month

Last Three Fiscal Years

2021 2022 2023 2024



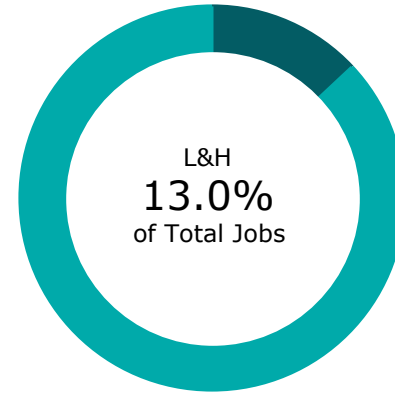
Note: Occupancy is not reflective of overall changes in short term rental demand
Source: KeyData



Corpus Christi Leisure & Hospitality Workforce

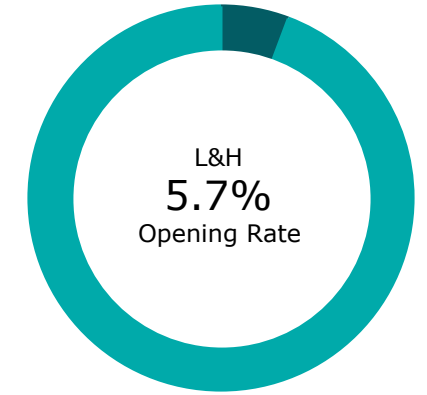
Total Leisure & Hospitality Jobs

L&H Jobs
as of December 2023
25.7K
-1.5% YOY | +2.0% vs. 2019



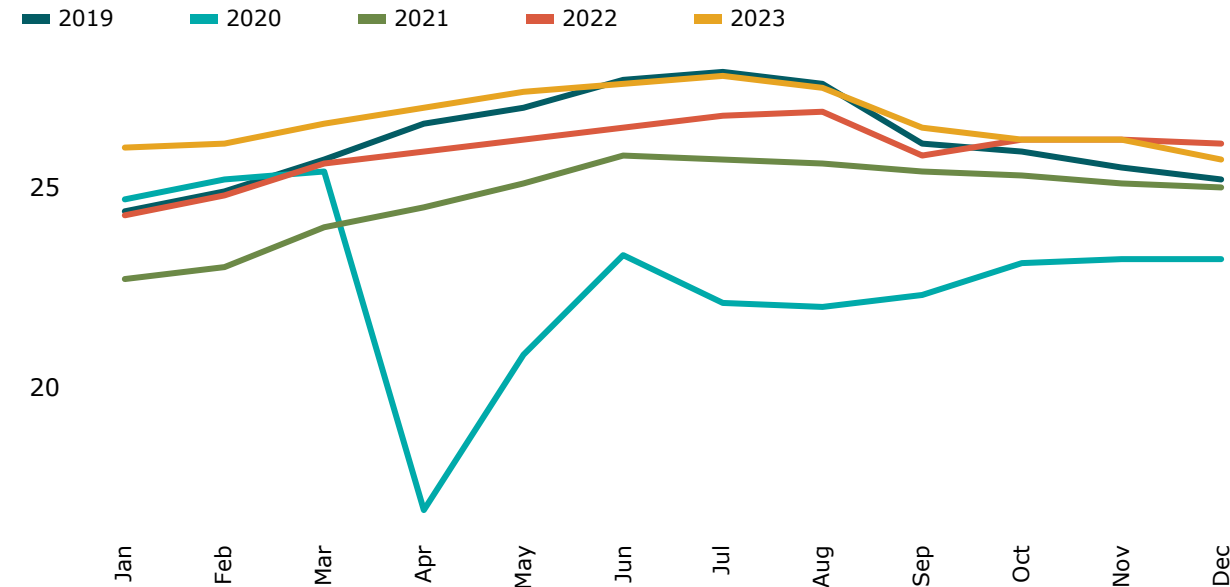
Leisure & Hospitality Job Openings

L&H Job Openings
as of October 2023
1.6K
-32.0% YOY | +44.0% vs. 2019



Employment Recovery

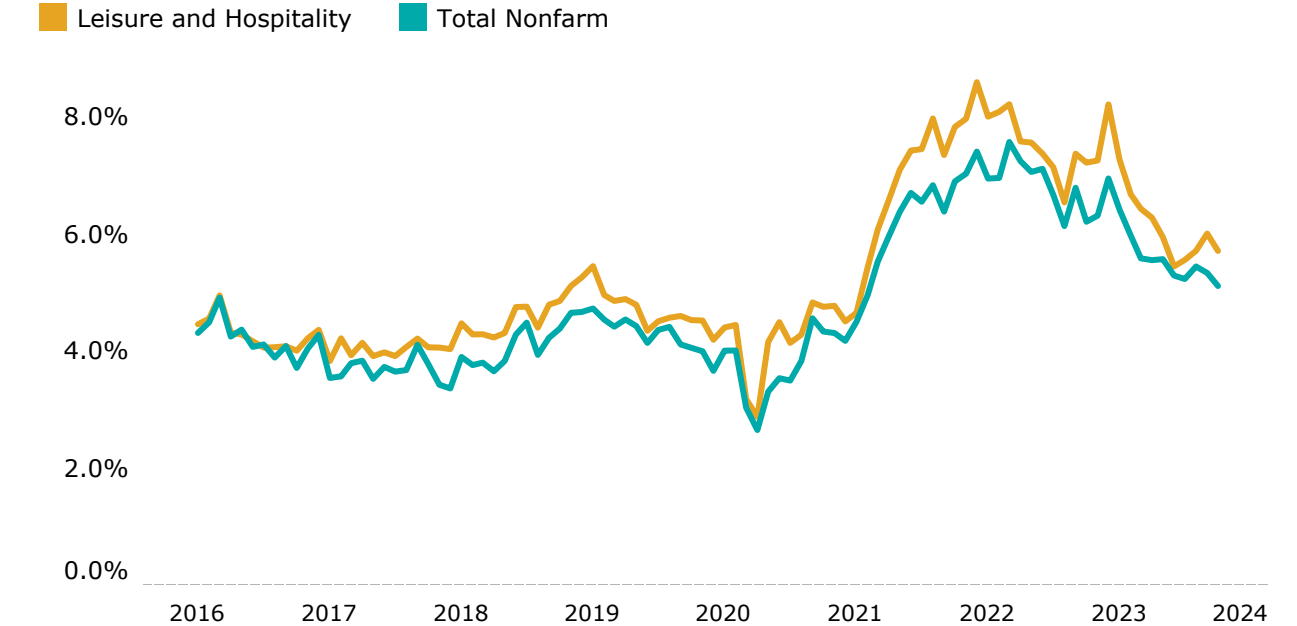
Leisure & Hospitality Jobs (Thousands)



Source: Bureau of Labor Statistics

Job Opening Rate

Share of total available jobs that are not filled



Source: Tourism Economics



Corpus Christi International TSA Checkpoint Volume & Visitor Origins



Monthly TSA Checkpoint Volume

January 2024 Volume

32.2K

+15.8% YOY

Year-to-Date TSA Checkpoint Volume & Visitor Origins

Oct 2023 - Jan 2024 Volume

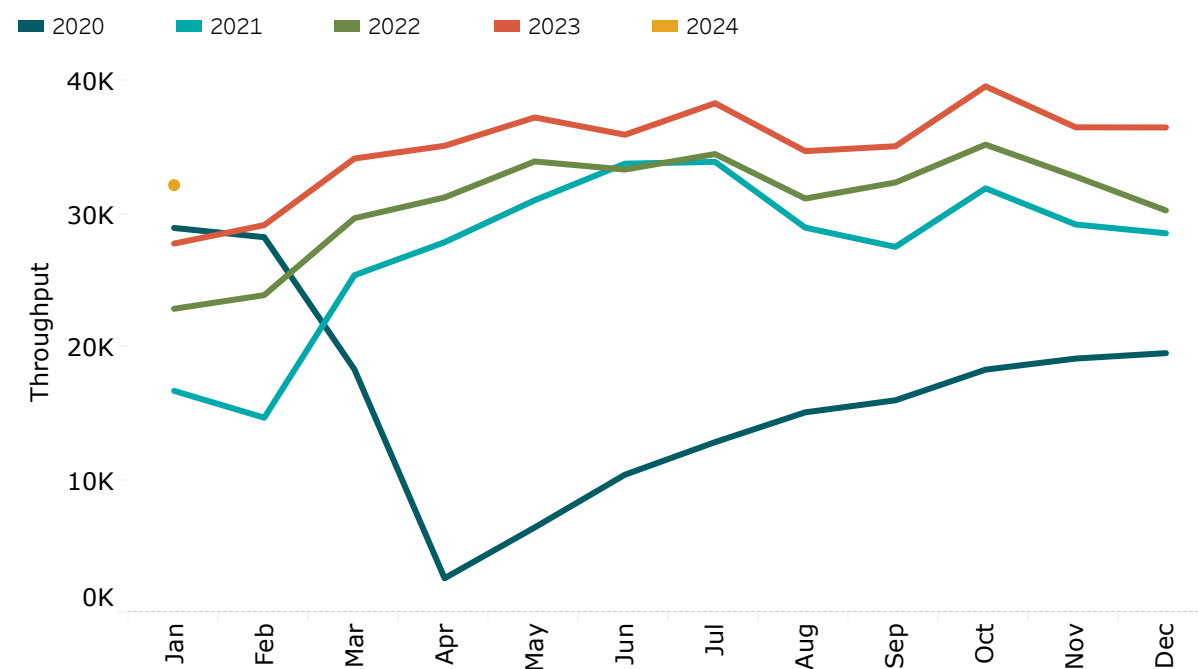
144.8K

+12.4% YOY

Source: Transportation Security Administration

TSA Checkpoint Volume by Month

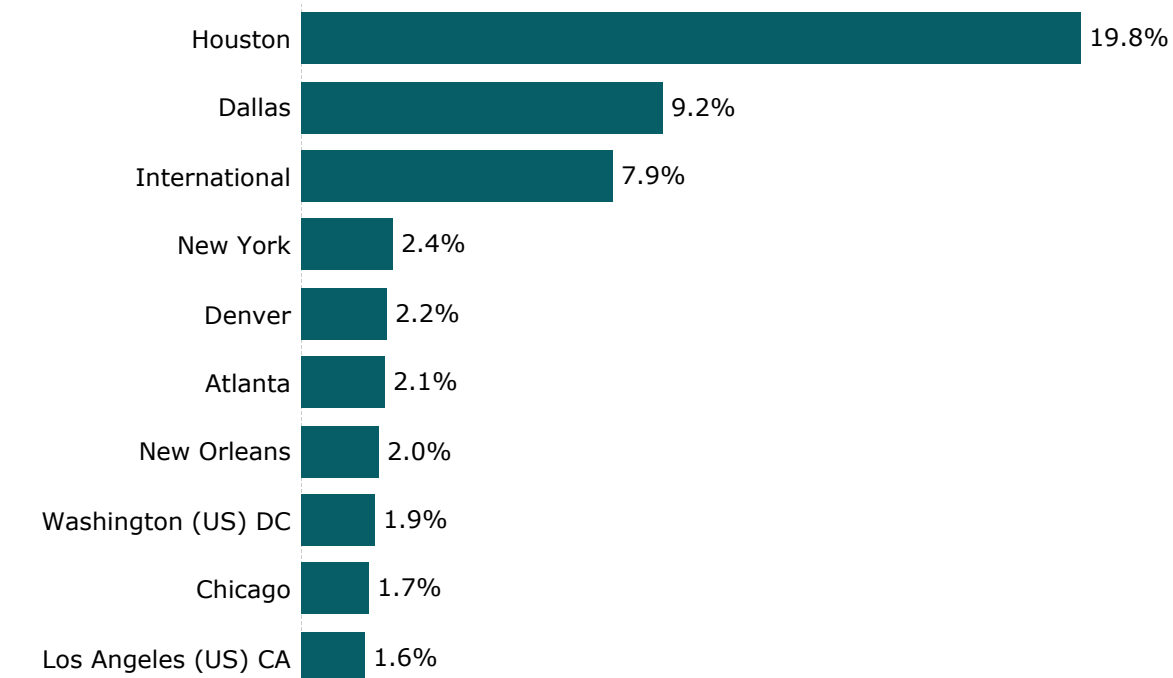
Last Five Calendar Years



Source: Transportation Security Administration

Air Visitor Origins

Oct - Dec 2023 Visitor Arrivals



Source: OAG



Visit Corpus Christi Meeting & Sports Sales



Jan - Jan 2024 Meetings & Sports Events

Events
9

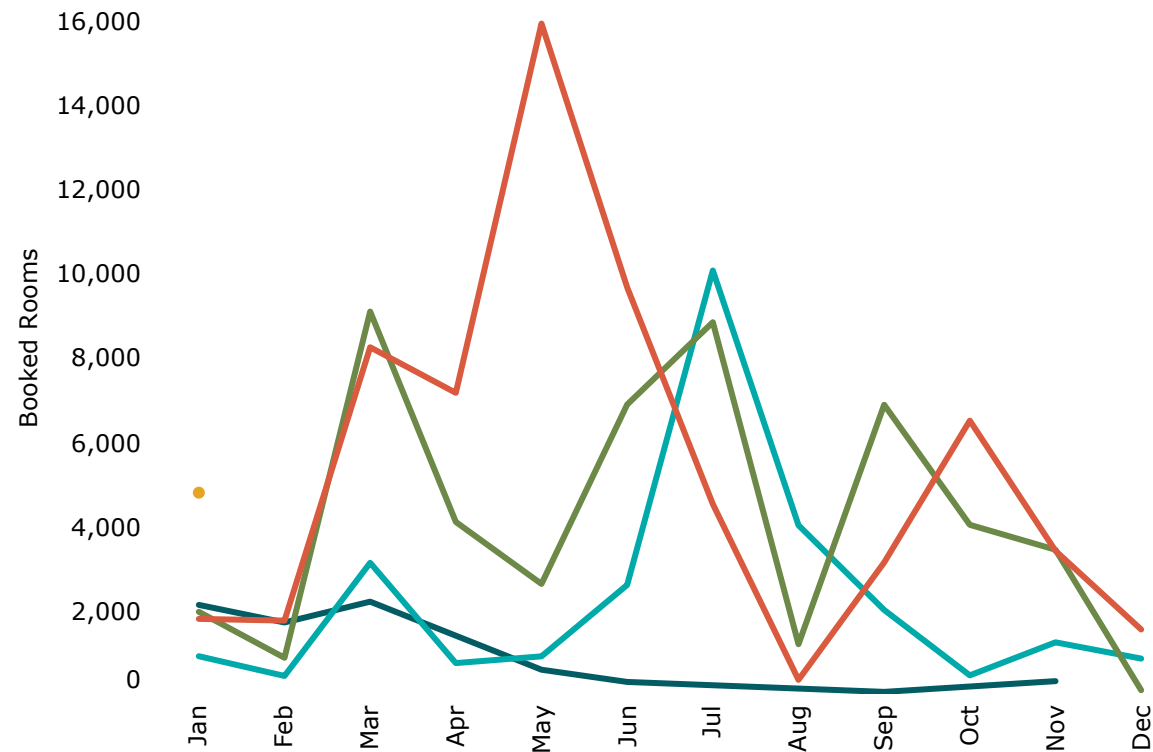
Rooms
4.8K

Attendees
5.3K

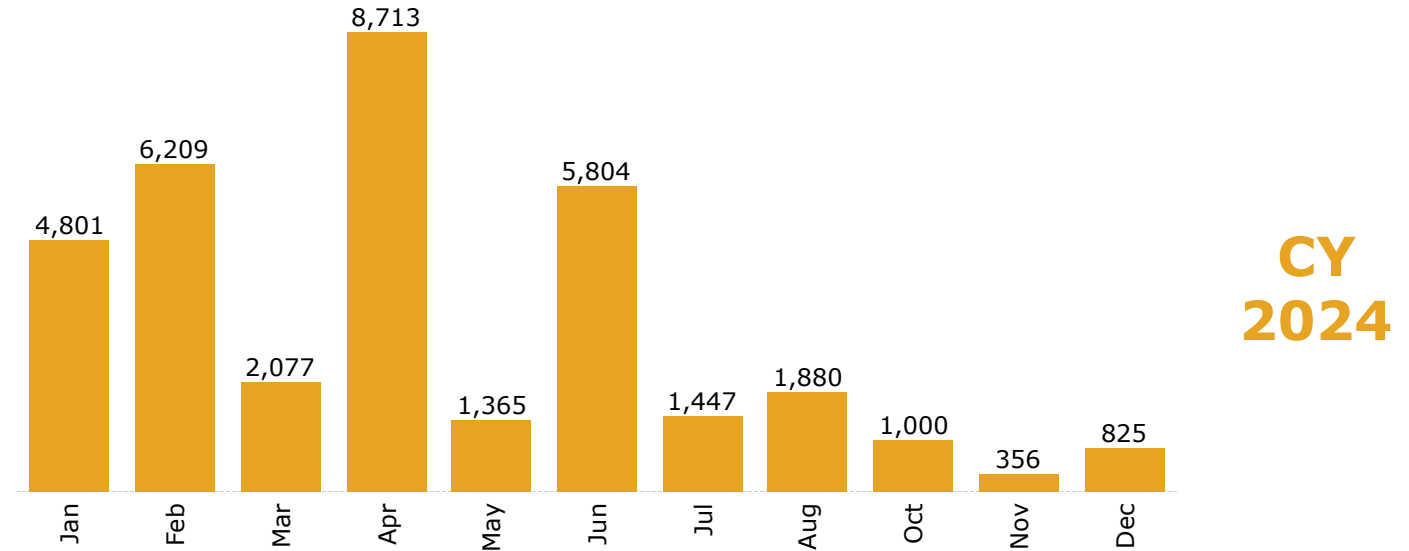
Definite Rooms

Past Rooms On-the-Books by Calendar Year

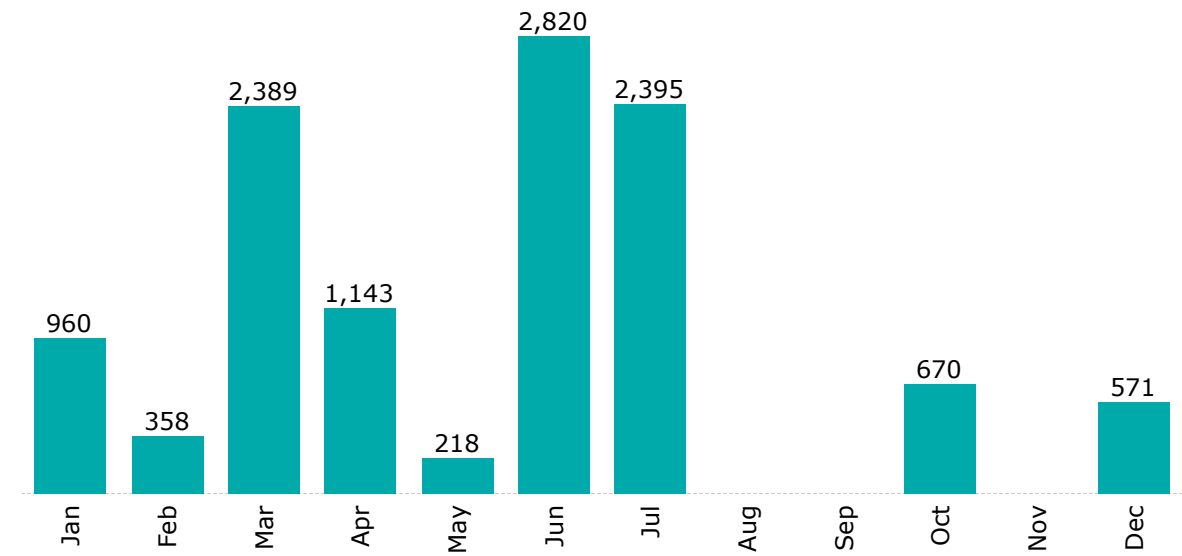
2020 2021 2022 2023 2024



Future Rooms On-the-Books



CY 2025



On-the-Books as of 2/19/2024