



# Visit Corpus Christi Monthly Data Report

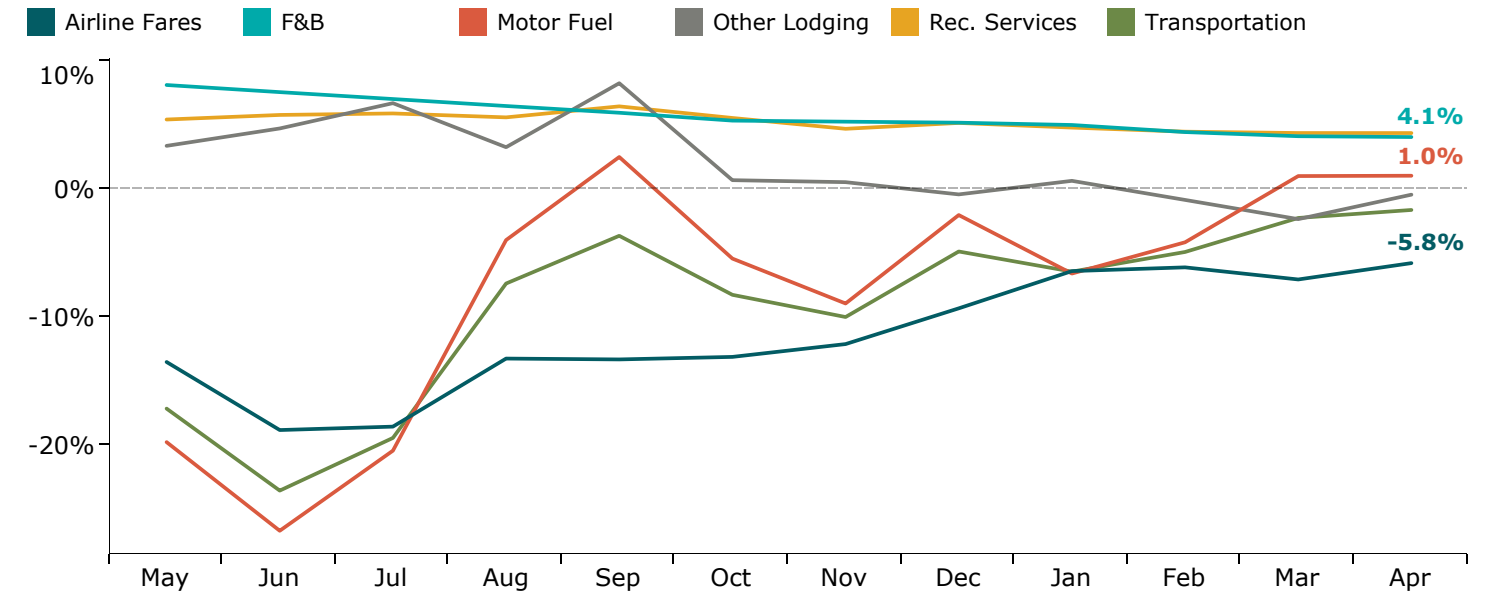
April 2024



# Travel Trends

## Travel Price Index

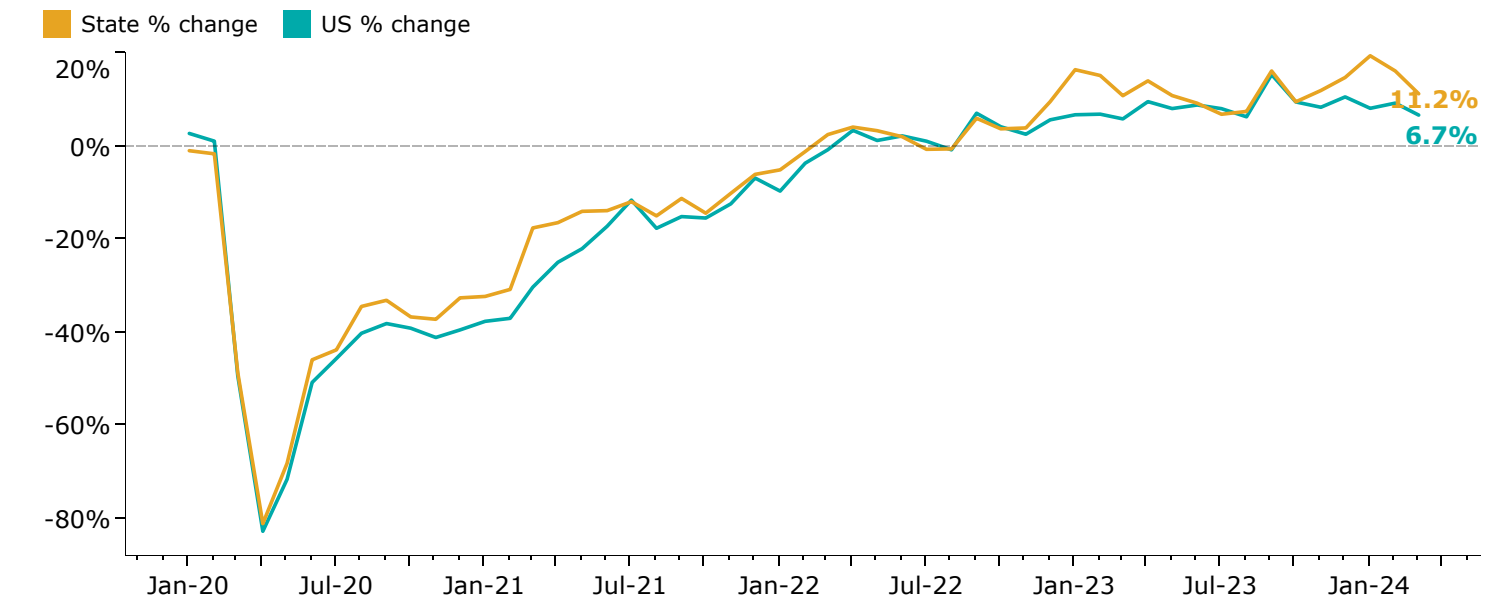
% Change Relative to Same Month in Previous Year | Last 12 Months



Source: U.S. Travel Association via U.S. Travel Recovery Tracker

## Travel Spending (% change vs 2019)

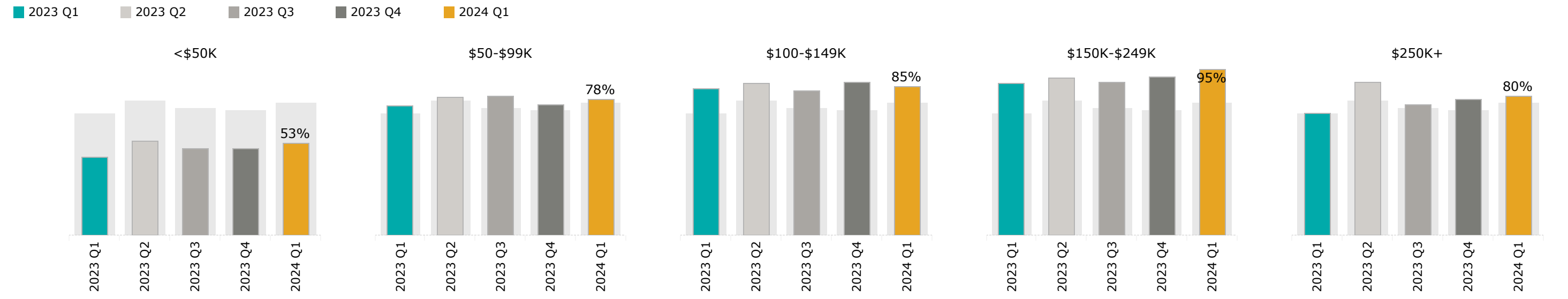
% Change vs. 2019 | Texas vs U.S. total



Source: Tourism Economics via U.S. Travel Recovery Tracker

## Planning Leisure Travel Within the Next 12 Months

% of American Consumers Planning Travel by Household Income (Calendar Year)

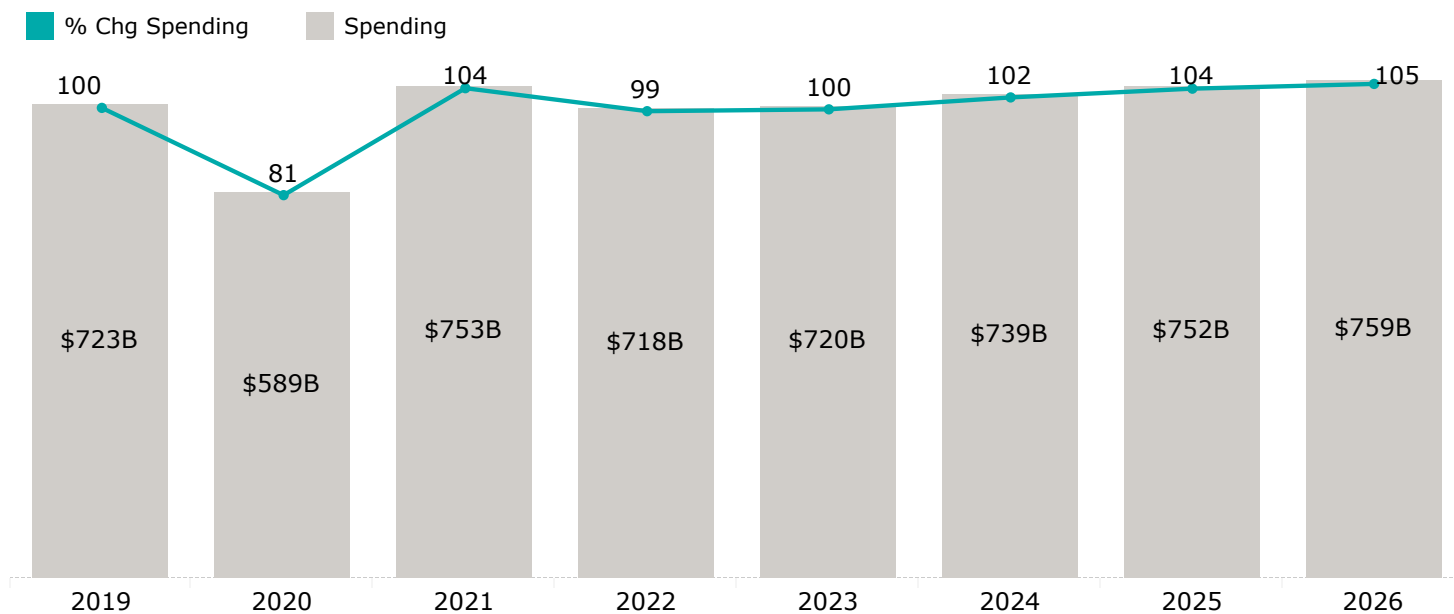


Note: Light gray bars represent the average for all survey respondents  
Source: MMGY Global's Portrait of American Travelers

# Domestic Travel Forecast

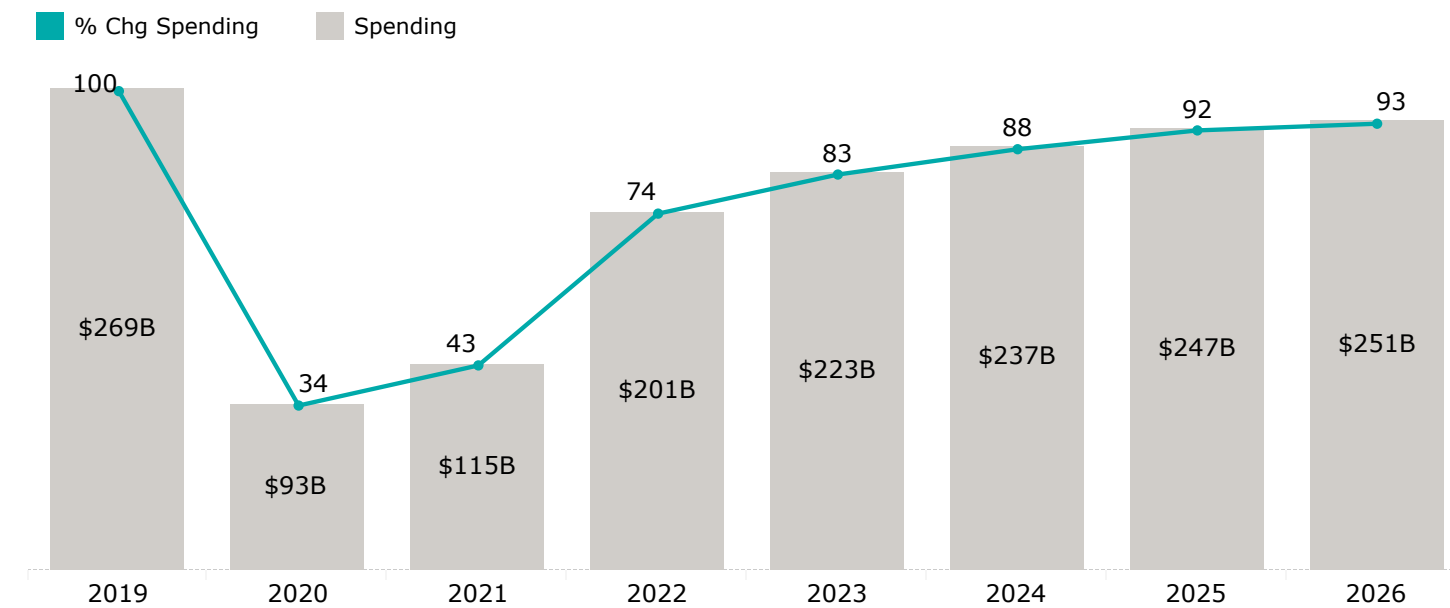
## Real Domestic Leisure Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



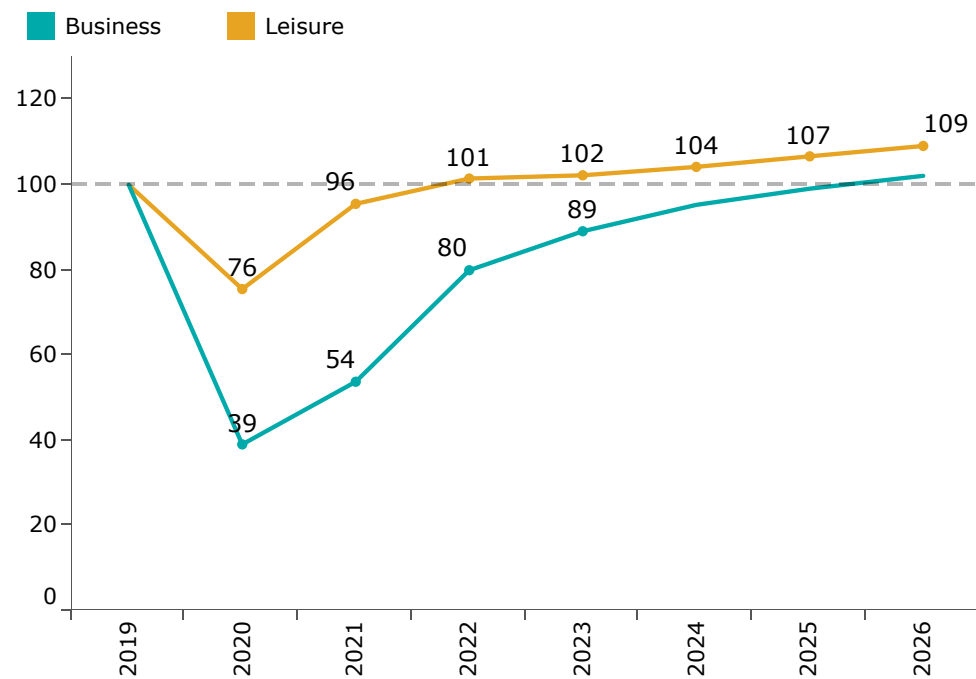
## Real Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



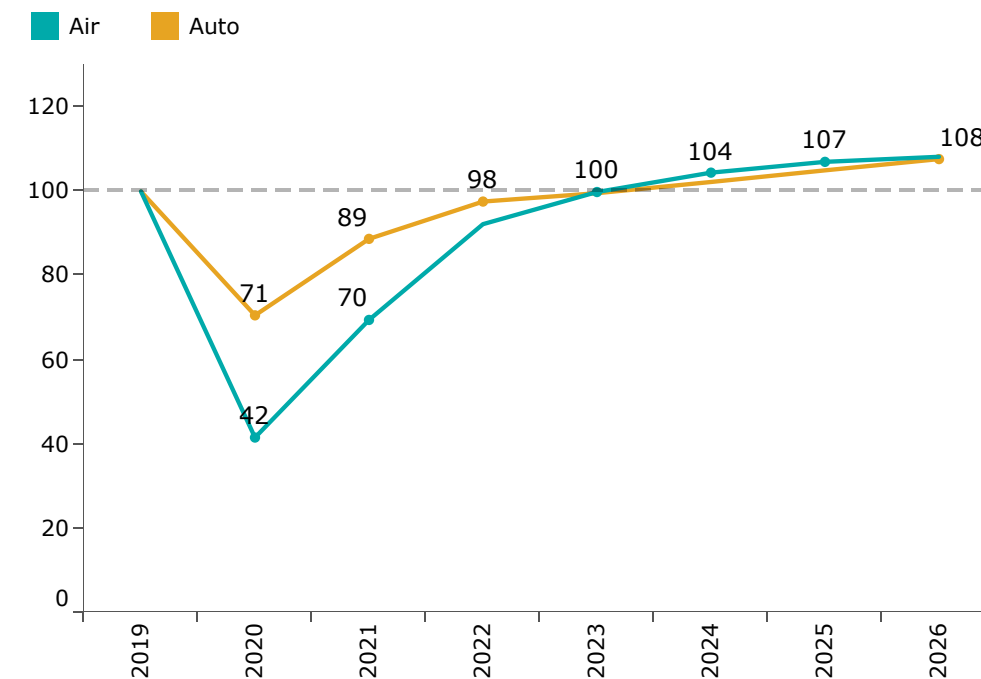
## Leisure vs. Business Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



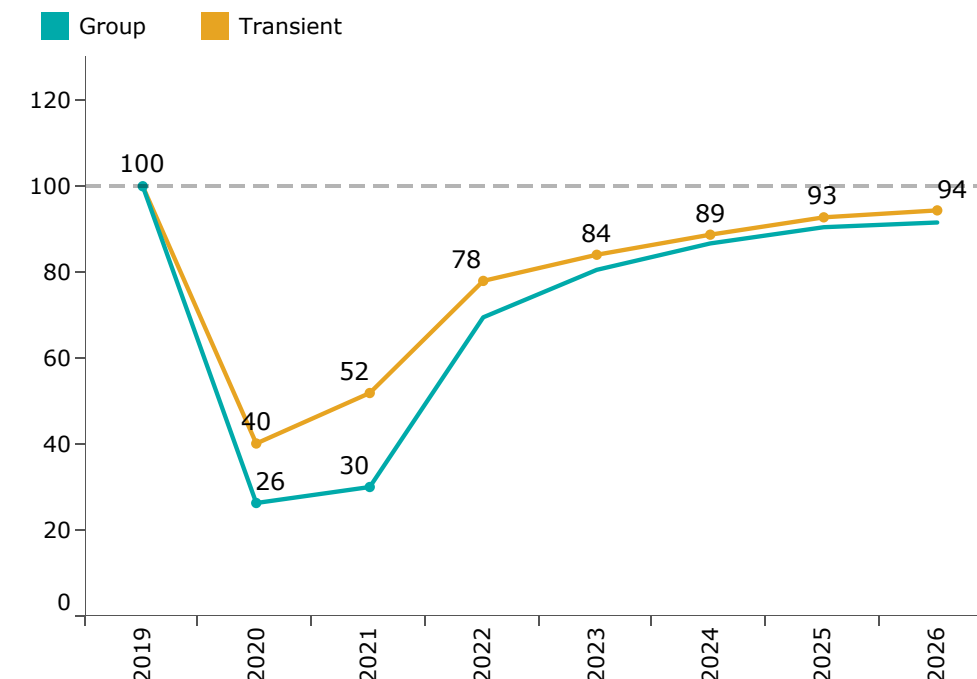
## Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



## Group vs. Transient Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)





# Hotel Review

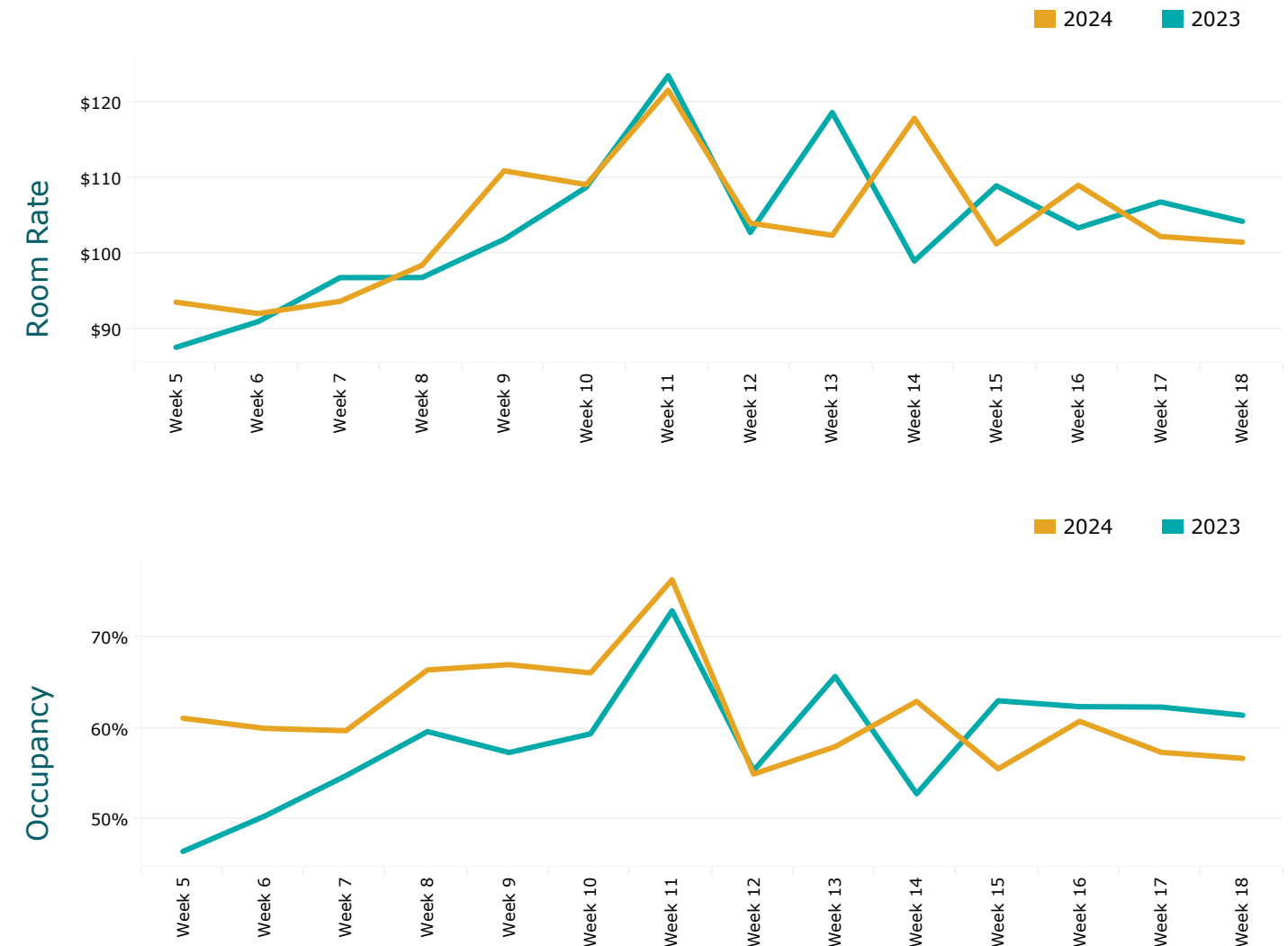


## Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG		
Feb	Corpus Christi	61.9%	+15.8%	\$97	+3.6%	\$60	+20.0%	
	Austin	66.5%	-5.8%	\$165	-0.8%	\$110	-6.6%	
	Galveston	57.9%	+6.9%	\$132	+4.6%	\$77	+11.8%	
	Houston	62.0%	-1.0%	\$119	+5.0%	\$74	+4.0%	
	San Antonio	62.4%	-3.5%	\$132	-1.3%	\$83	-4.7%	
	South Padre Island	71.7%	-6.3%	\$109	+7.7%	\$78	+0.9%	
	Texas	61.5%	-3.4%	\$119	+2.0%	\$73	-1.5%	
	United States	58.9%	-1.8%	\$158	+3.9%	\$93	+2.0%	
	Mar	Corpus Christi	62.2%	-0.8%	\$110	-1.8%	\$68	-2.6%
		Austin	71.6%	-6.5%	\$199	-4.7%	\$143	-10.9%
Galveston		60.9%	-0.9%	\$155	-0.1%	\$94	-1.0%	
Houston		66.5%	-2.5%	\$122	+0.0%	\$81	-2.5%	
San Antonio		70.1%	-0.7%	\$146	-1.3%	\$102	-2.1%	
South Padre Island		69.4%	+2.7%	\$151	+8.7%	\$105	+11.7%	
Texas		66.7%	-3.4%	\$127	+0.1%	\$85	-3.3%	
United States		63.7%	-2.5%	\$160	+0.4%	\$102	-2.2%	
Apr		Corpus Christi	58.1%	-3.3%	\$108	+2.1%	\$63	-1.3%
		Austin	77.1%	+4.8%	\$192	+3.4%	\$148	+8.4%
	Galveston	60.0%	+7.6%	\$146	-0.2%	\$88	+7.3%	
	Houston	65.1%	+0.4%	\$119	-3.8%	\$77	-3.4%	
	San Antonio	66.5%	+4.3%	\$146	+6.2%	\$97	+10.8%	
	South Padre Island	61.4%	-7.3%	\$132	-1.6%	\$81	-8.8%	
	Texas	67.1%	+2.0%	\$130	+5.0%	\$88	+7.1%	
	United States	65.2%	+1.2%	\$157	+0.8%	\$103	+2.0%	

## Fiscal Year-to-Date Corpus Christi Performance

**Occupancy 53.9%** +3.7%  
**ADR \$100** +1.6%  
**RevPAR \$54** +5.3%  
**Supply 1.9M** -0.6%  
**Demand 1.0M** +3.0%  
**Revenue \$102.1M** +4.6%





# Corpus Christi Hotel Outlook



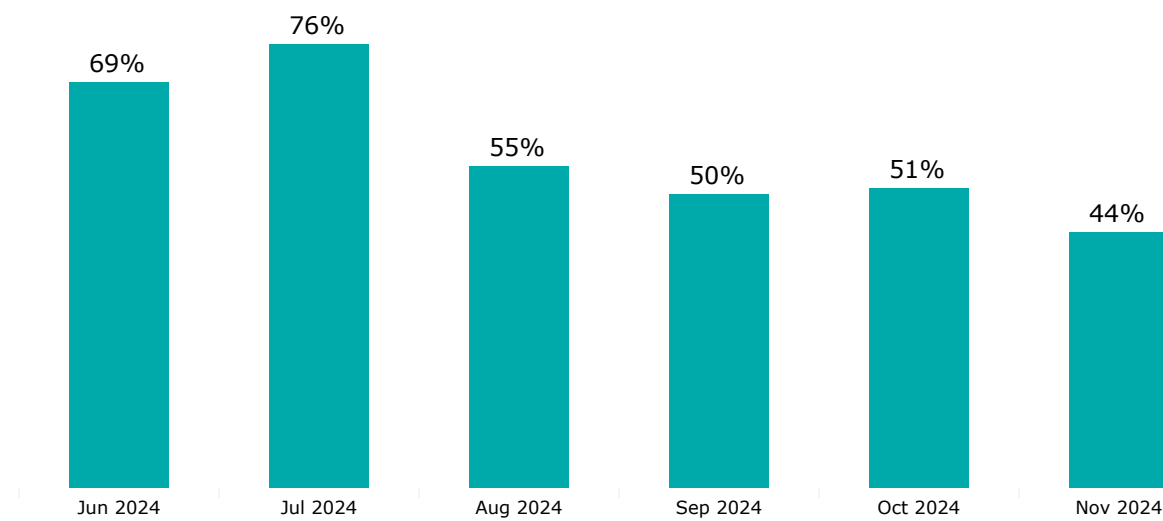
## Preliminary May 2024 Hotel Performance

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Corpus Christi	57.3%	-1.5%	\$96	-7.5%	\$55	-8.9%
Austin	72.3%	+8.0%	\$171	+3.2%	\$124	+11.4%
Galveston	50.3%	-2.8%	\$119	-8.7%	\$60	-11.2%
Houston	64.1%	+13.6%	\$122	+10.7%	\$78	+25.8%
San Antonio	60.4%	+4.9%	\$130	+5.1%	\$78	+10.2%
South Padre Island	59.8%	-3.9%	\$122	-4.6%	\$73	-8.3%
Texas	63.6%	+4.8%	\$124	+7.8%	\$79	+13.0%
United States	64.2%	+4.4%	\$158	+6.7%	\$102	+11.4%

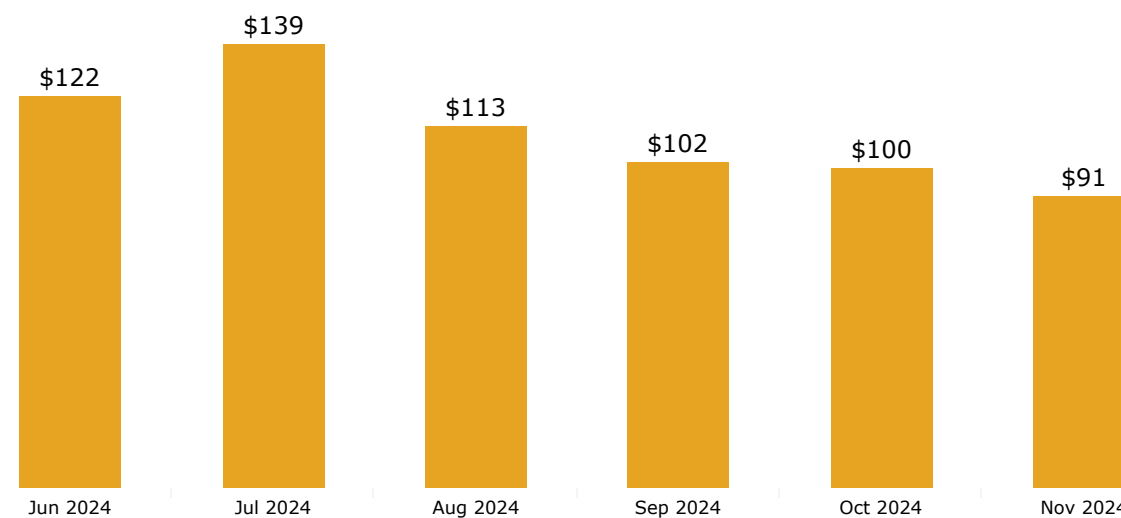
**Week Days**

## Hotel Forecast

### Occupancy



### Average Room Rate



**Week Ends**

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Corpus Christi	72.6%	+2.6%	\$115	-13.0%	\$84	-10.7%
Austin	77.3%	+8.2%	\$178	+3.6%	\$138	+12.0%
Galveston	80.4%	+3.8%	\$186	-12.8%	\$150	-9.4%
Houston	74.3%	+9.5%	\$122	+4.8%	\$91	+14.7%
San Antonio	78.1%	+11.6%	\$142	+3.1%	\$111	+15.1%
South Padre Island	78.2%	-1.8%	\$165	-5.8%	\$129	-7.4%
Texas	72.3%	+2.2%	\$132	+6.1%	\$95	+8.4%
United States	73.1%	-1.3%	\$172	+1.3%	\$126	+0.0%

Note: Includes daily data through 5/18/2024  
Source: STR

Source: Tourism Economics



# Corpus Christi Hotel Forecast



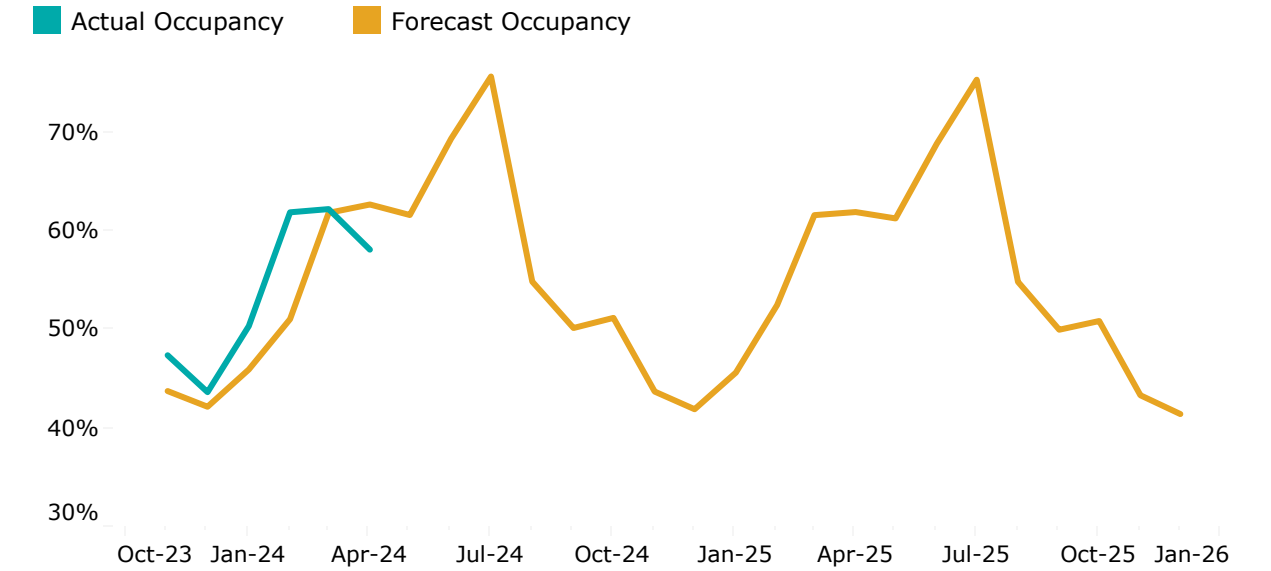
## Hotel Performance Forecast by Quarter

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2024	Q2	64.5%	\$116	\$75	829.2K	535.0K	\$61.8M
	Q3	60.3%	\$121	\$73	845.6K	510.0K	\$61.7M
	Q4	45.6%	\$93	\$43	850.1K	387.9K	\$36.2M
2025	Q1	53.3%	\$102	\$54	836.4K	445.6K	\$45.5M
	Q2	64.0%	\$118	\$75	846.3K	541.4K	\$63.7M
	Q3	60.1%	\$123	\$74	856.8K	515.3K	\$63.4M
	Q4	45.2%	\$95	\$43	866.6K	391.9K	\$37.2M

Forecast

## Forecast vs. Actuals by Month

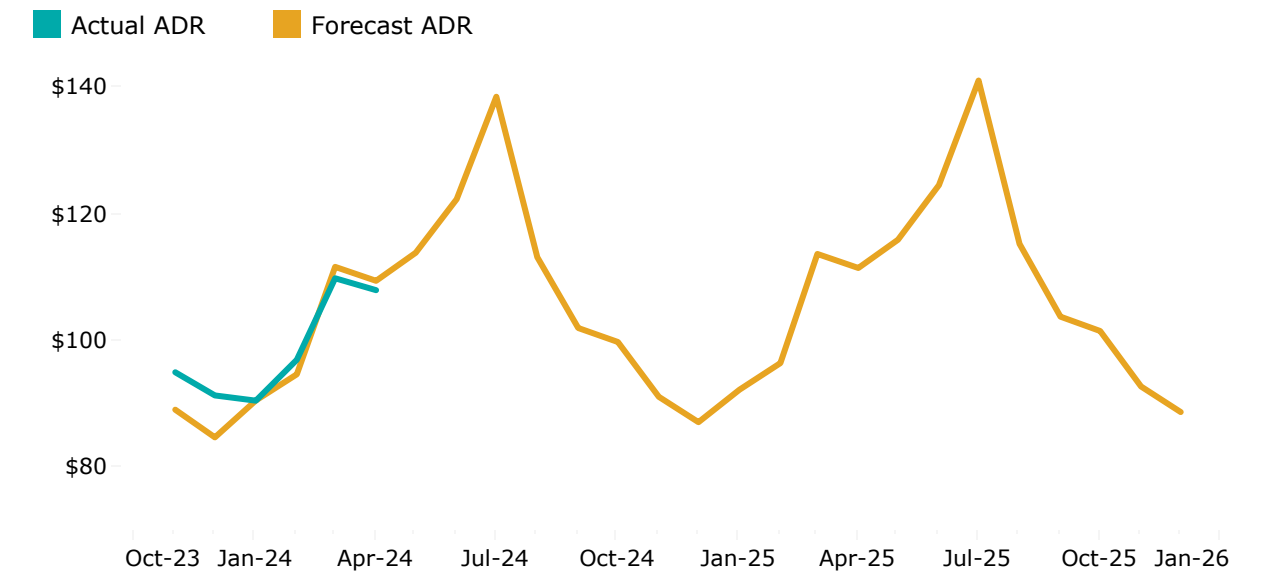
### Occupancy



YOY % Change

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2024	Q2	+0.2%	+2.1%	+2.3%	+1.5%	+1.7%	+3.8%
	Q3	+0.5%	+2.7%	+3.2%	+2.3%	+2.9%	+5.6%
	Q4	-0.2%	+2.6%	+2.4%	+2.9%	+2.7%	+5.4%
2025	Q1	+0.5%	+1.8%	+2.4%	+1.9%	+2.4%	+4.3%
	Q2	-0.8%	+1.8%	+1.0%	+2.1%	+1.2%	+3.0%
	Q3	-0.3%	+1.8%	+1.5%	+1.3%	+1.0%	+2.9%
	Q4	-0.9%	+1.8%	+0.9%	+1.9%	+1.1%	+2.9%

### Average Room Rate





# Short Term Rental Review



## Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Feb	Corpus Christi	31.2%	-8.9%	\$147	+7.1%	\$46	-2.5%
	Galveston	19.9%	-6.0%	\$201	+5.7%	\$40	-0.7%
	Port Aransas	25.4%	-6.8%	\$185	-3.8%	\$47	-10.4%
	South Padre Island	40.1%	-13.4%	\$206	+7.2%	\$83	-7.1%
Mar	Corpus Christi	39.6%	+3.3%	\$217	+2.6%	\$86	+5.9%
	Galveston	35.6%	-0.5%	\$264	+4.8%	\$94	+4.2%
	Port Aransas	34.7%	+6.1%	\$405	+1.7%	\$141	+8.0%
	South Padre Island	41.9%	+0.6%	\$319	+6.7%	\$134	+7.3%
Apr	Corpus Christi	29.9%	-5.2%	\$188	-2.5%	\$56	-7.6%
	Galveston	26.4%	-11.2%	\$234	-0.6%	\$62	-11.7%
	Port Aransas	22.8%	-16.9%	\$324	-5.3%	\$74	-21.3%
	South Padre Island	29.8%	-24.9%	\$244	-2.5%	\$73	-26.8%

## Fiscal Year-to-Date Corpus Christi Performance

Occupancy  
**28.7%**  
-2.0%

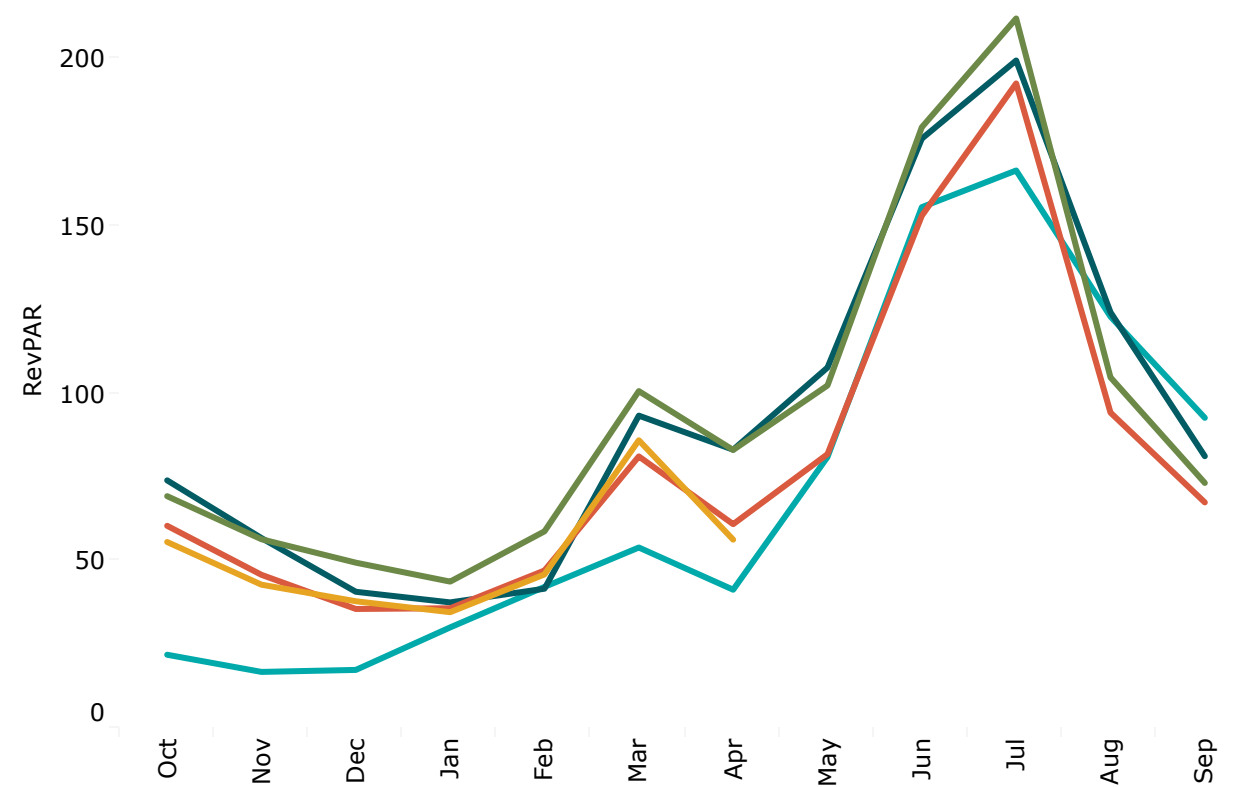
ADR  
**\$181**  
-0.4%

RevPAR  
**\$52**  
-2.4%

## Short Term Rental RevPAR by Month

Last Three Fiscal Years

2020 2021 2022 2023 2024



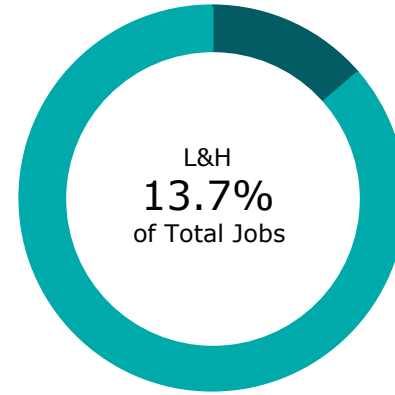
Note: Occupancy is not reflective of overall changes in short term rental demand  
Source: KeyData



# Corpus Christi Leisure & Hospitality Workforce

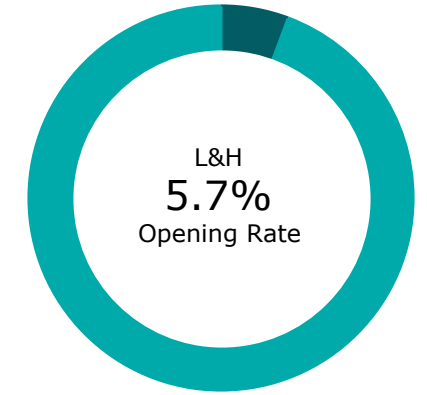
## Total Leisure & Hospitality Jobs

L&H Jobs  
as of April 2024  
**27.4K**  
+0.7% YOY | +3.0% vs. 2019



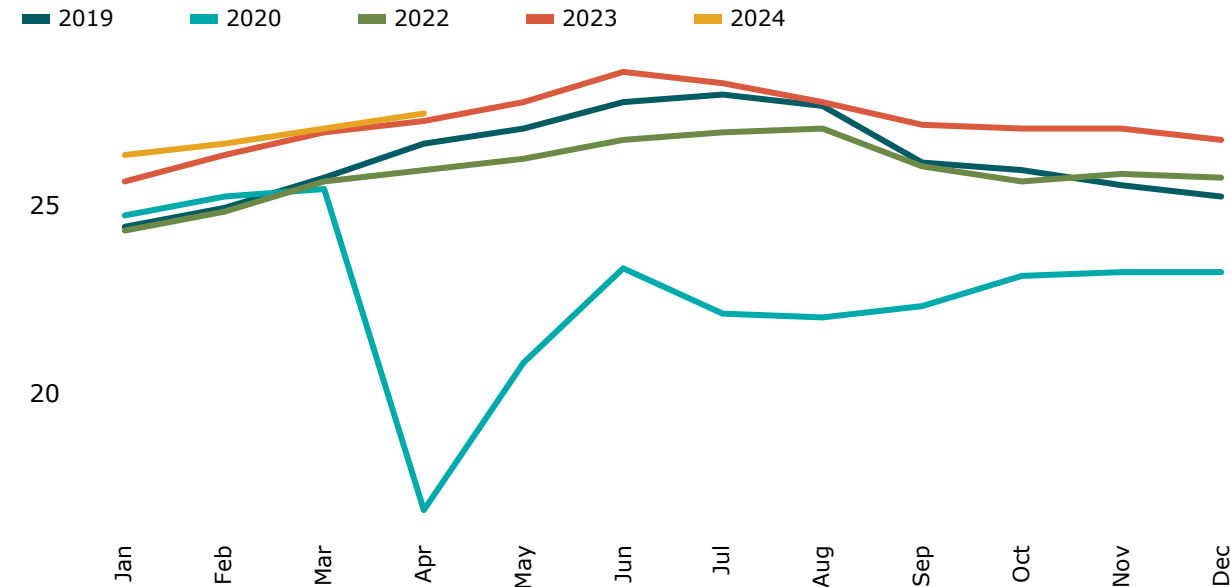
## Leisure & Hospitality Job Openings

L&H Job Openings  
as of March 2024  
**1.6K**  
-7.8% YOY | +18.8% vs. 2019



### Employment Recovery

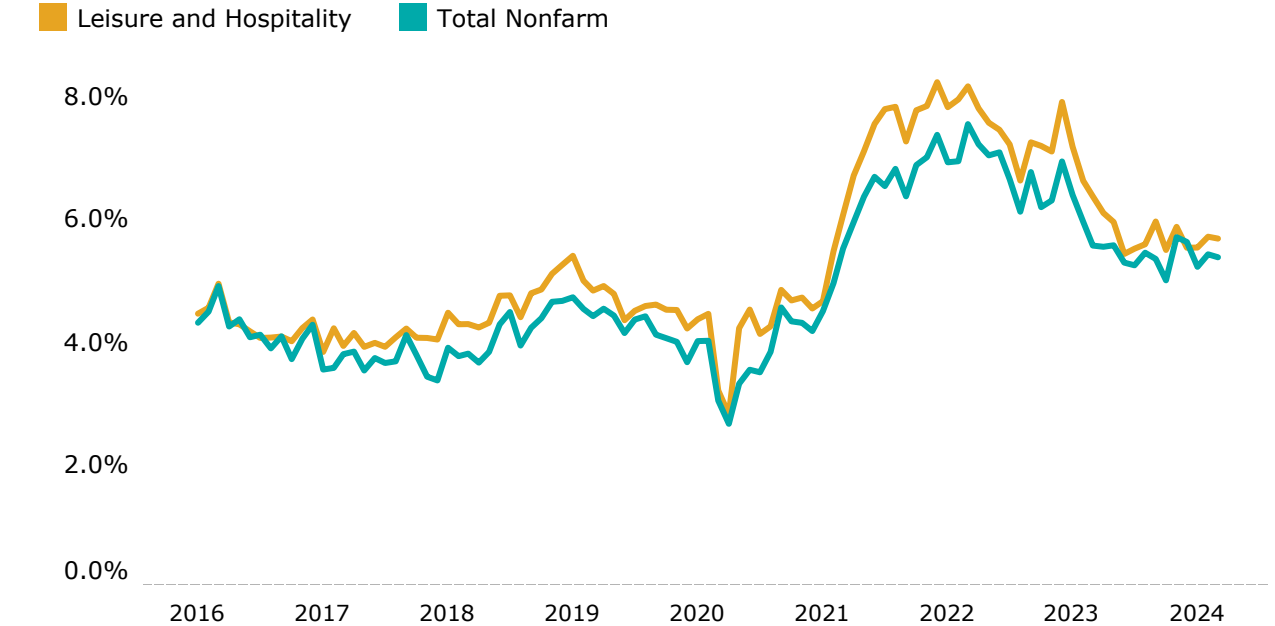
Leisure & Hospitality Jobs (Thousands)



Source: Bureau of Labor Statistics

### Job Opening Rate

Share of total available jobs that are not filled



Source: Tourism Economics





# Corpus Christi International TSA Checkpoint Volume & Visitor Origins



## Monthly TSA Checkpoint Volume

April 2024 Volume

**37.7K**

+7.2% YOY

## Year-to-Date TSA Checkpoint Volume & Visitor Origins

Oct 2023 - Apr 2024 Volume

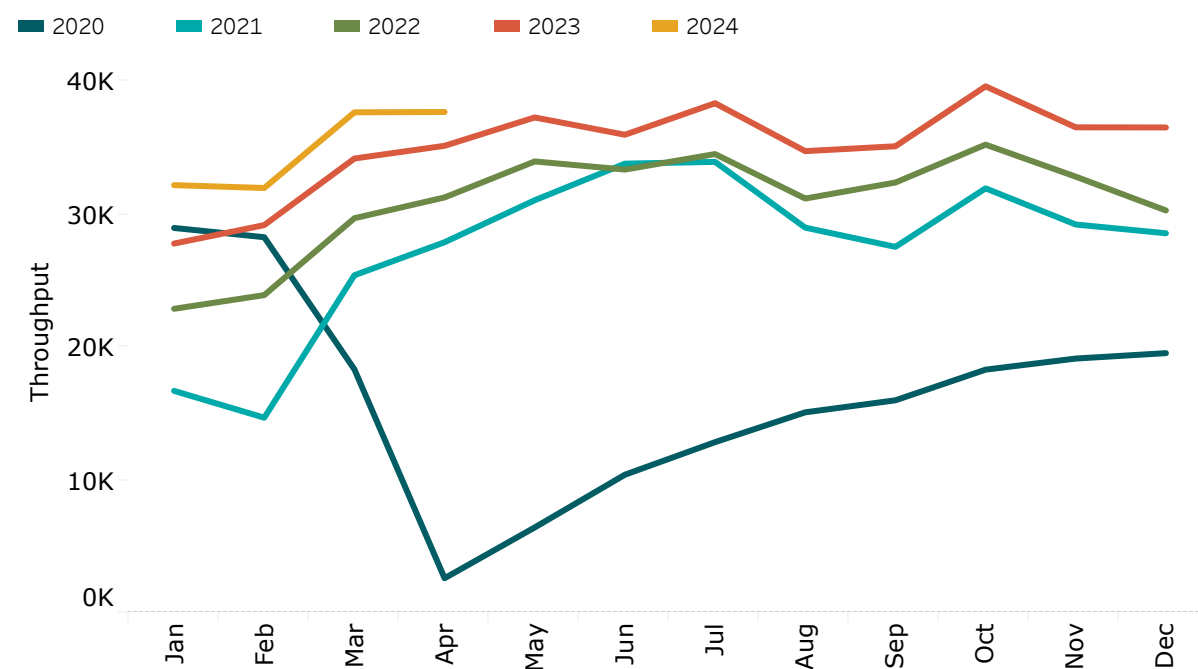
**252.1K**

+14.9% YOY

Source: Transportation Security Administration

### TSA Checkpoint Volume by Month

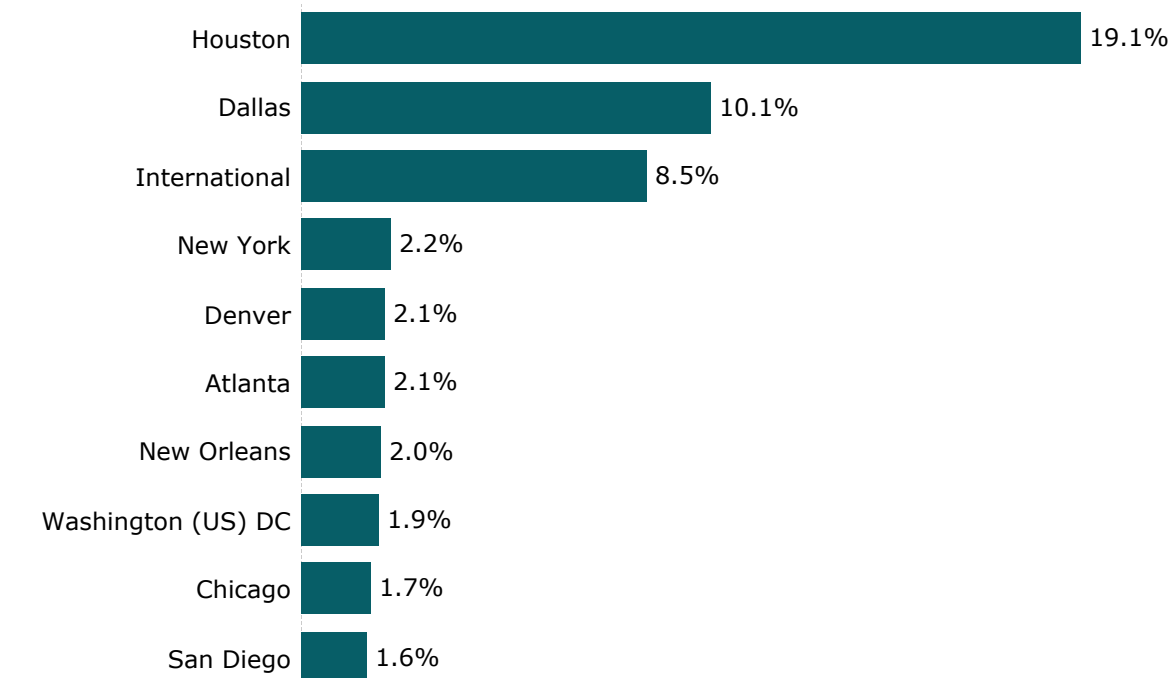
Last Five Calendar Years



Source: Transportation Security Administration

### Air Visitor Origins

Oct 2023 - Mar 2024 Visitor Arrivals



Source: OAG



# Visit Corpus Christi Meeting & Sports Sales



## Jan - Apr 2024 Meetings & Sports Events

Events  
**35**

Rooms  
**23.8K**

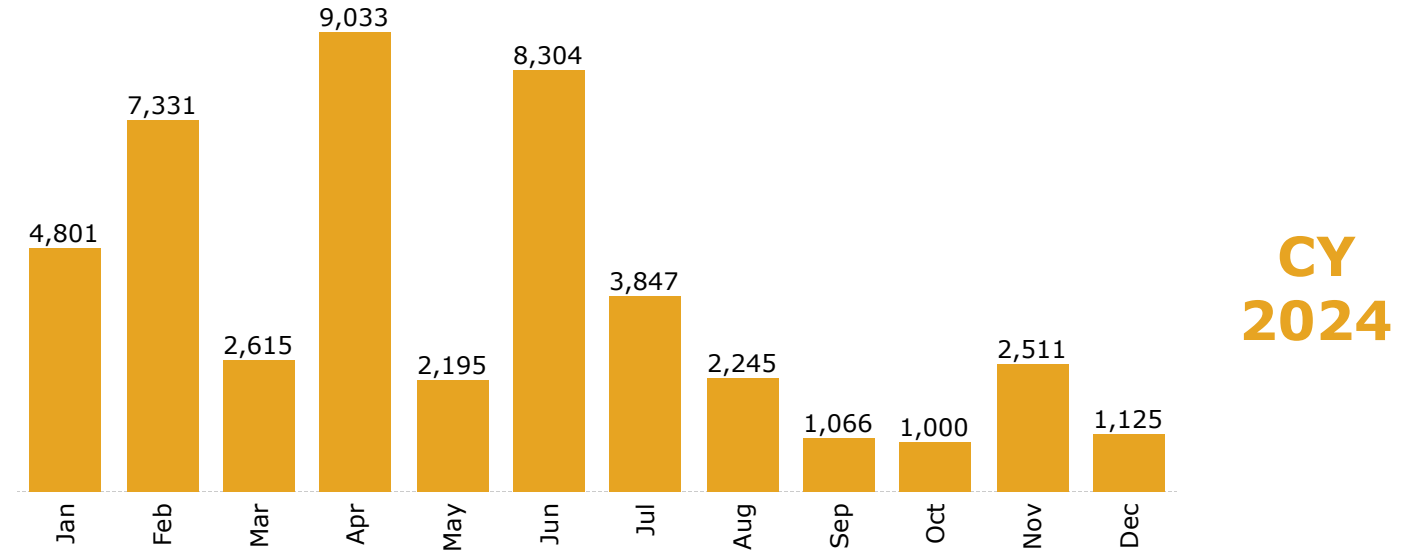
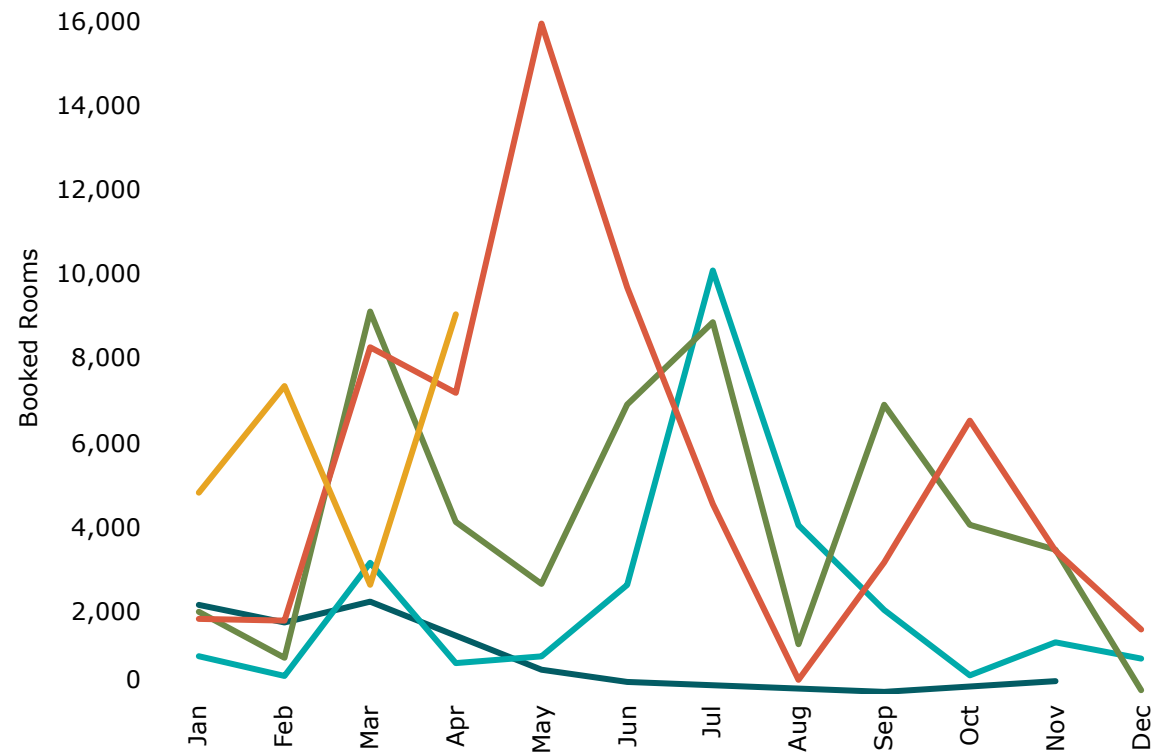
Attendees  
**39.4K**

## Future Rooms On-the-Books

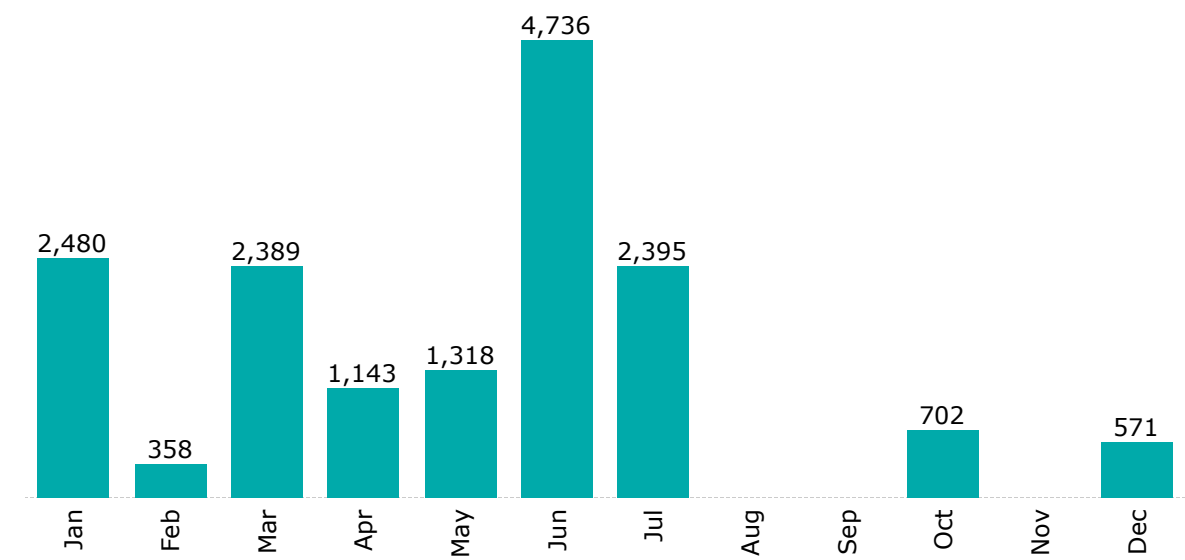
### Definite Rooms

Past Rooms On-the-Books by Calendar Year

2020 2021 2022 2023 2024



### CY 2025



On-the-Books as of 5/20/2024