



Visit Corpus Christi Monthly Data Report

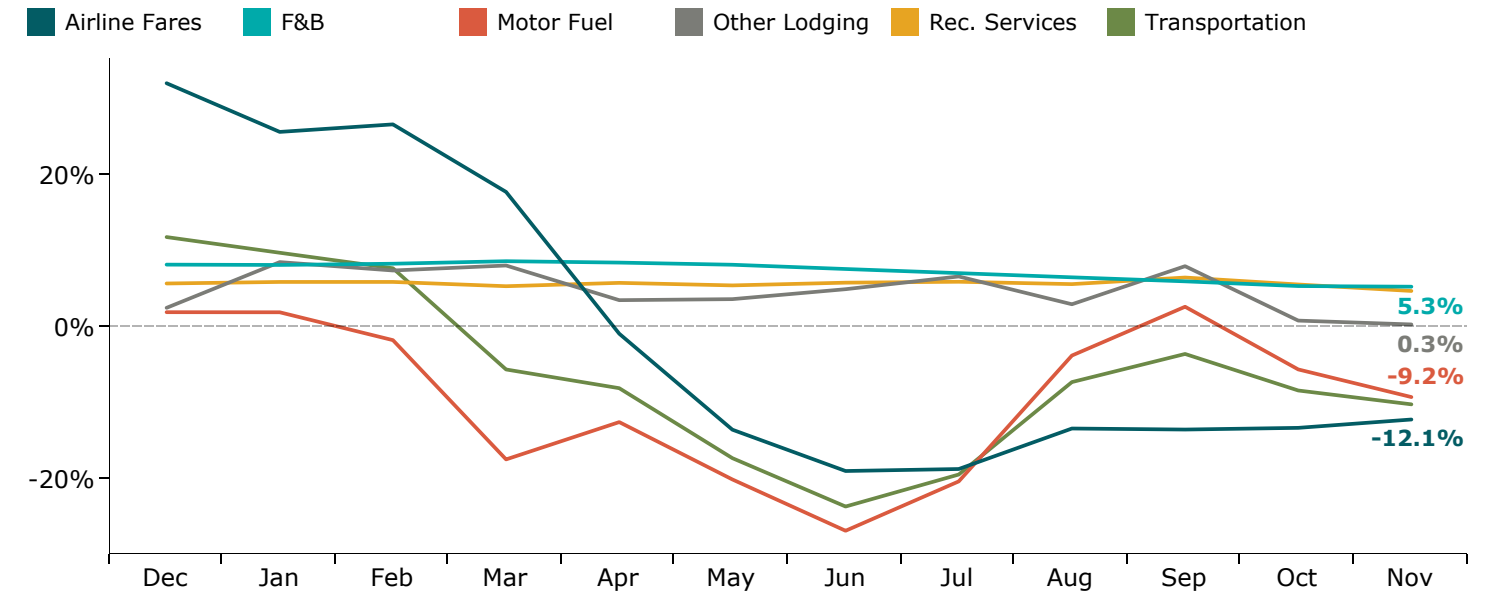
November 2023



Travel Trends

Travel Price Index

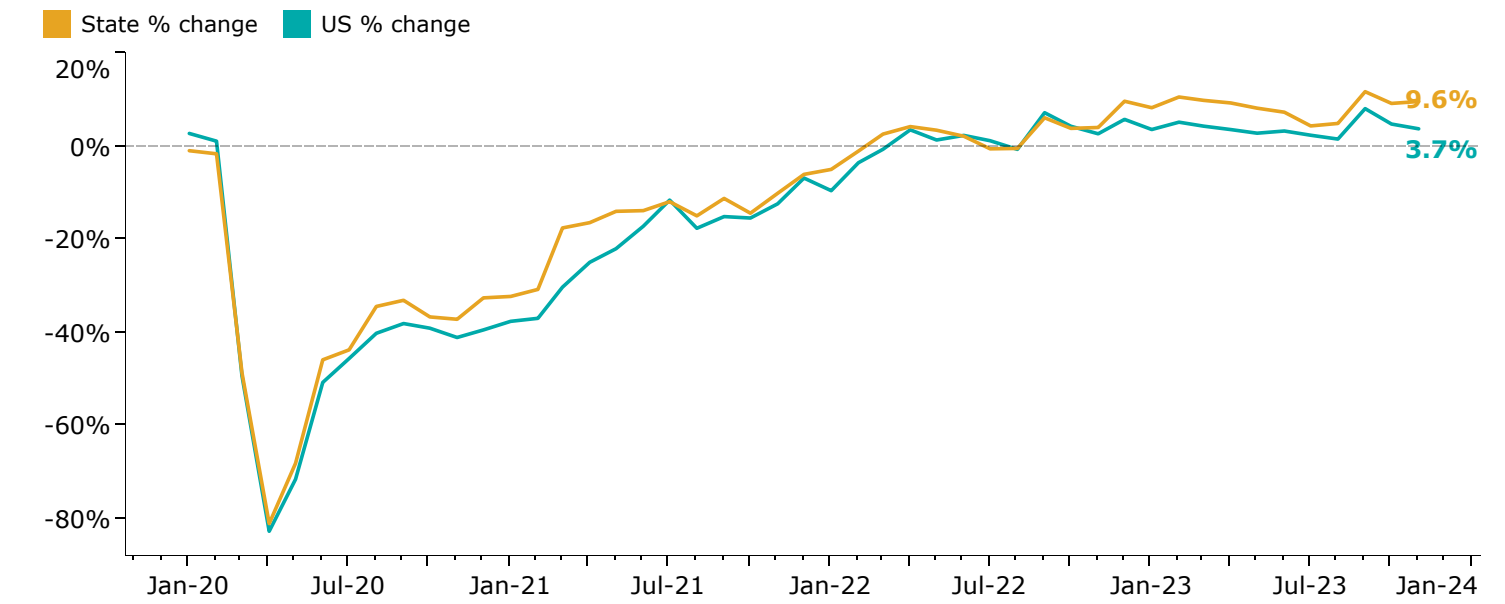
% Change Relative to Same Month in Previous Year | Last 12 Months



Source: U.S. Travel Association via U.S. Travel Recovery Tracker

Travel Spending (% change vs 2019)

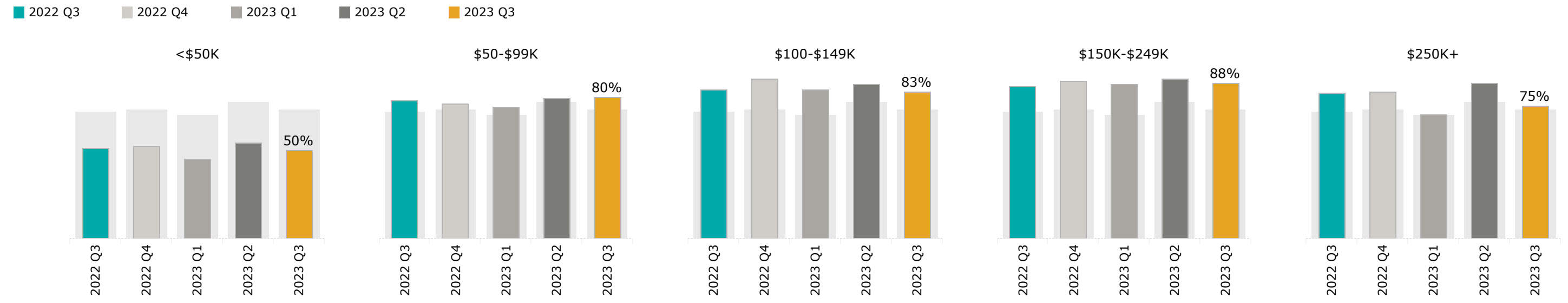
% Change vs. 2019 | Texas vs U.S. total



Source: Tourism Economics via U.S. Travel Recovery Tracker

Planning Leisure Travel Within the Next 12 Months

% of American Consumers Planning Travel by Household Income (Calendar Year)

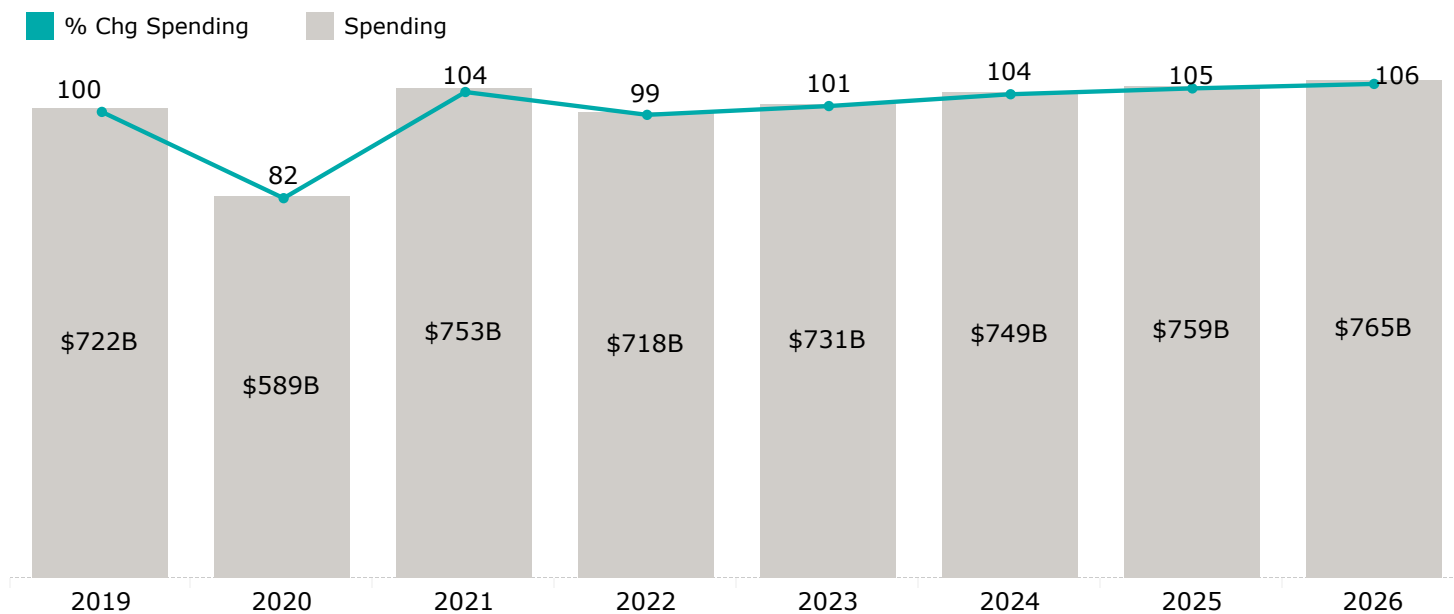


Note: Light gray bars represent the average for all survey respondents
Source: MMGY Global's Portrait of American Travelers

Domestic Travel Forecast

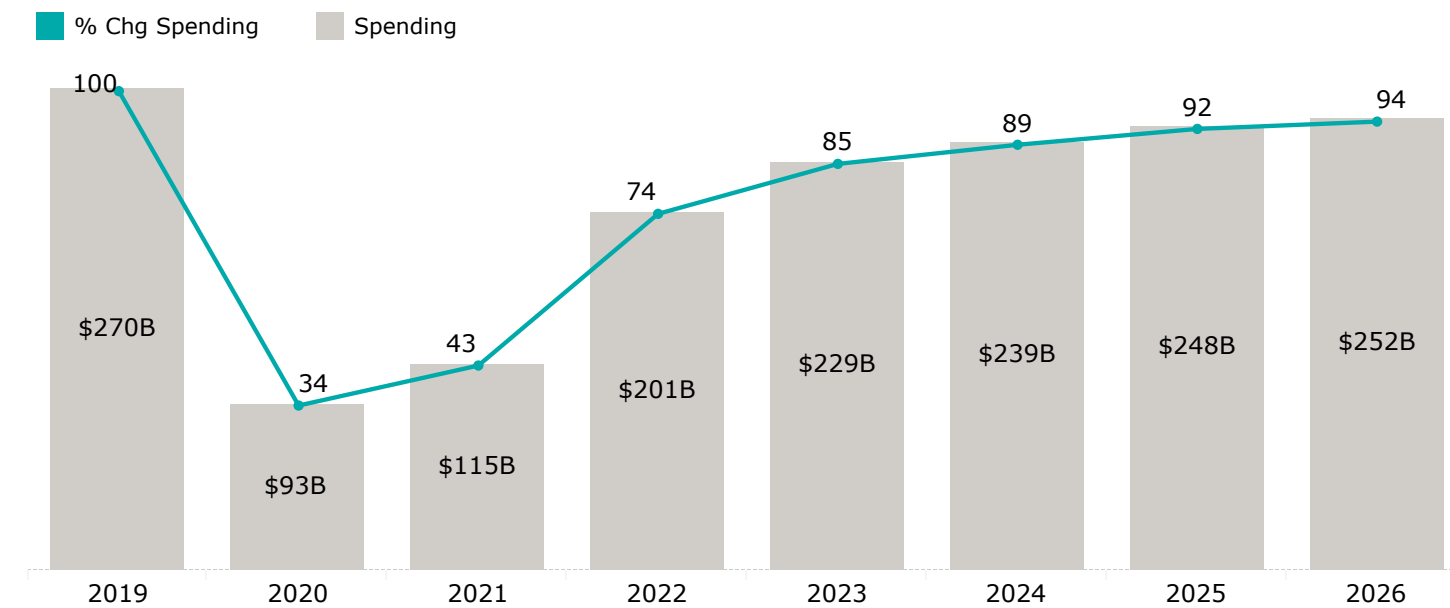
Real Domestic Leisure Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



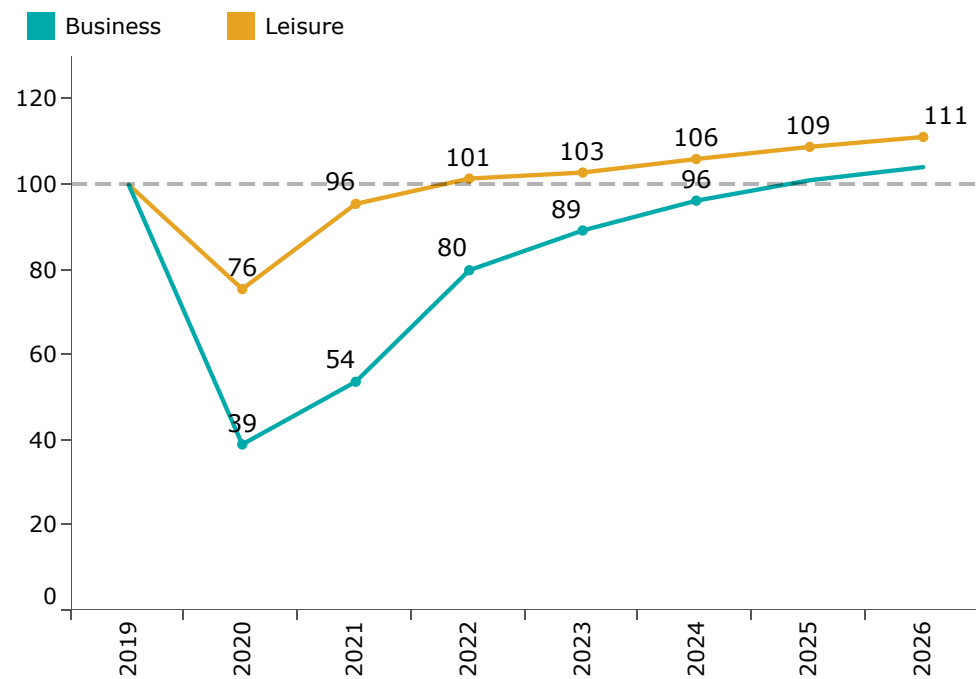
Real Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



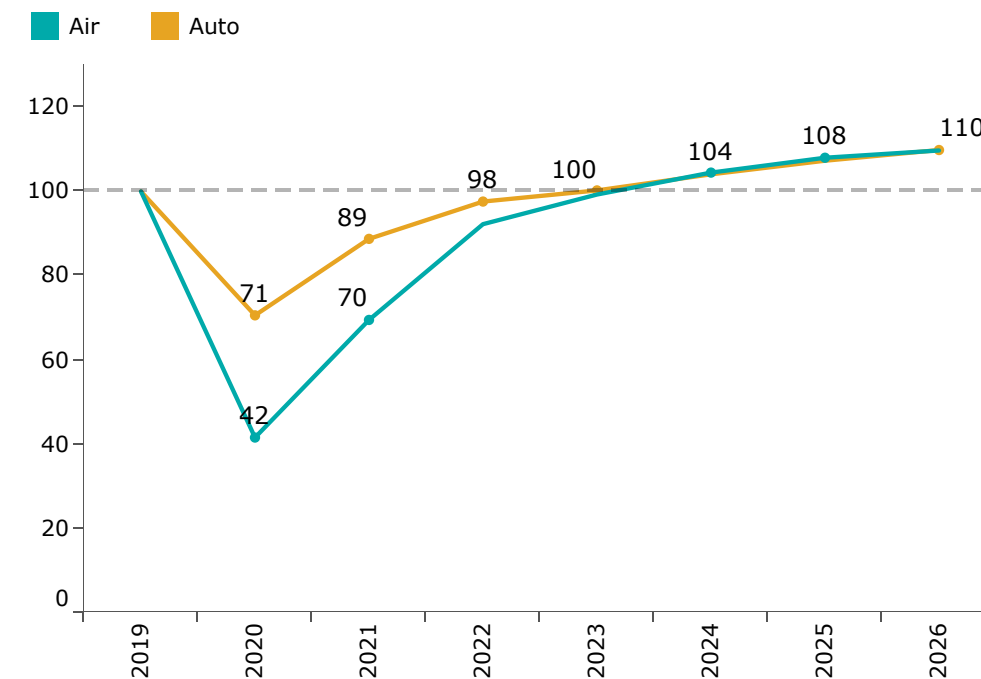
Leisure vs. Business Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



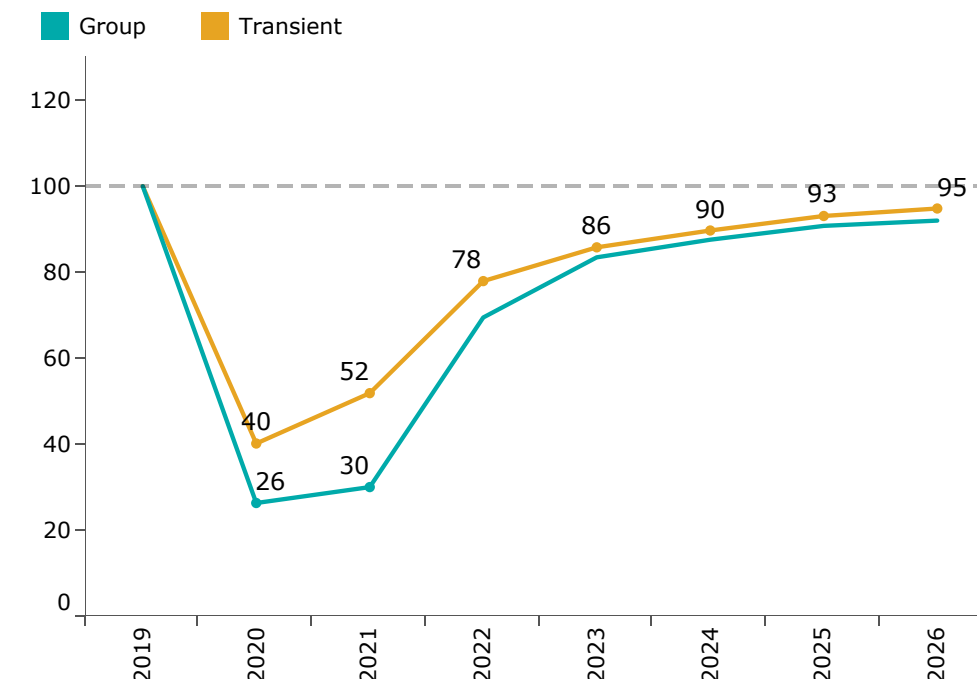
Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



Group vs. Transient Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)





Hotel Review

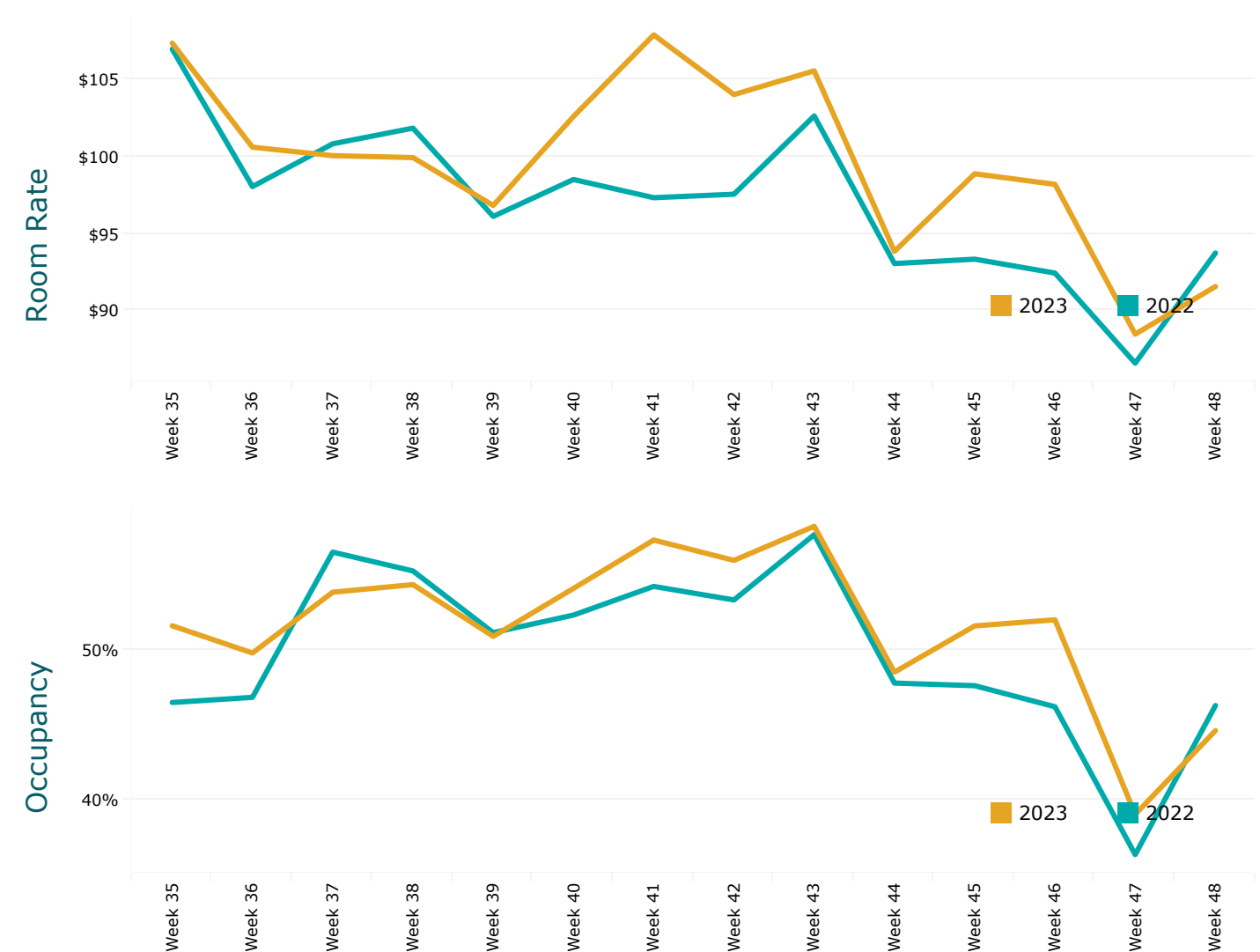


Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG		
Sep	Austin	69.8%	-1.0%	\$167	-3.8%	\$117	-4.7%	
	Corpus Christi	53.3%	+1.2%	\$102	+0.2%	\$54	+1.4%	
	Galveston	53.5%	+3.8%	\$146	+7.0%	\$78	+11.1%	
	Houston	59.5%	+5.8%	\$113	+5.4%	\$67	+11.5%	
	San Antonio	56.4%	-6.4%	\$122	-2.5%	\$69	-8.7%	
	South Padre Island	62.4%	+0.3%	\$132	+9.5%	\$82	+9.8%	
	Texas	61.9%	+0.2%	\$119	+3.2%	\$74	+3.4%	
	United States	66.2%	-0.5%	\$160	+3.5%	\$106	+2.9%	
	Oct	Austin	76.7%	+0.7%	\$213	-0.9%	\$164	-0.2%
		Corpus Christi	54.8%	+2.0%	\$104	+4.8%	\$57	+6.9%
Galveston		51.2%	-2.9%	\$130	+0.5%	\$67	-2.4%	
Houston		59.5%	-1.8%	\$113	+0.5%	\$67	-1.3%	
San Antonio		62.5%	-2.4%	\$129	-2.5%	\$81	-4.8%	
South Padre Island		59.5%	+2.5%	\$117	+6.1%	\$69	+8.7%	
Nov	Texas	64.1%	-2.0%	\$128	+2.5%	\$82	+0.5%	
	United States	65.8%	-1.8%	\$162	+3.0%	\$106	+1.2%	
	Austin	69.2%	+1.9%	\$171	+0.8%	\$118	+2.8%	
	Corpus Christi	47.4%	+4.1%	\$95	+2.5%	\$45	+6.7%	
	Galveston	45.3%	-2.2%	\$132	+5.1%	\$60	+2.9%	
	Houston	57.1%	+0.8%	\$111	+4.2%	\$64	+5.0%	
	San Antonio	59.7%	+3.3%	\$125	+0.5%	\$74	+3.8%	
	South Padre Island	57.3%	+6.3%	\$110	+8.6%	\$63	+15.4%	
Texas	59.5%	-0.4%	\$118	+3.8%	\$70	+3.4%		
United States	58.4%	-1.2%	\$151	+3.6%	\$88	+2.4%		

Fiscal Year-to-Date Corpus Christi Performance

Occupancy 51.1% +3.0%
ADR \$100 +3.8%
RevPAR \$51 +6.8%
Supply 546.7K -0.2%
Demand 279.6K +2.8%
Revenue \$28.0M +6.6%





Corpus Christi Hotel Outlook



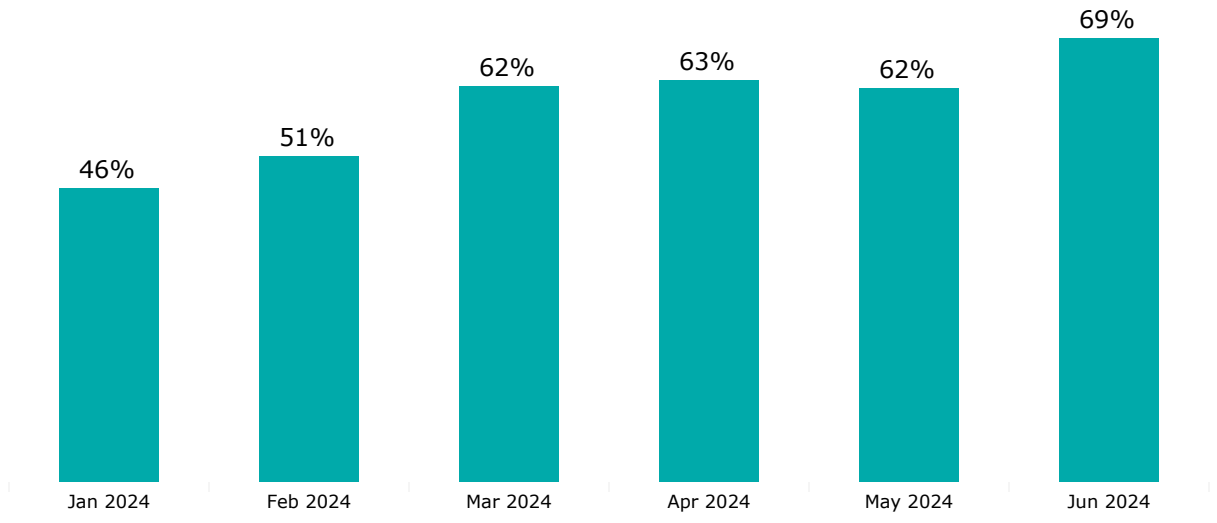
Preliminary December 2023 Hotel Performance

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Austin	54.8%	+5.8%	\$136	+0.2%	\$75	+6.0%
Corpus Christi	45.9%	+13.1%	\$91	+7.4%	\$42	+21.5%
Galveston	34.9%	-17.0%	\$106	+1.7%	\$37	-15.6%
Houston	49.9%	+0.5%	\$104	+5.6%	\$52	+6.1%
San Antonio	51.5%	-3.7%	\$121	+2.9%	\$62	-0.9%
South Padre Island	49.4%	-9.1%	\$102	+7.3%	\$50	-2.4%
Texas	53.5%	+1.2%	\$108	+5.4%	\$58	+6.8%
United States	51.4%	-0.1%	\$140	-0.7%	\$72	-0.8%

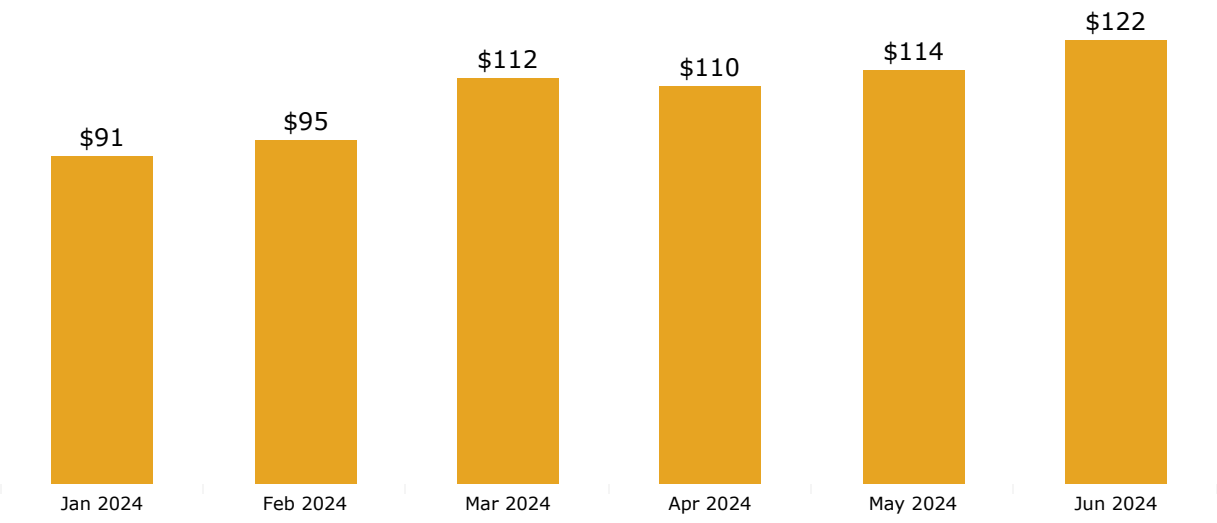
Week Days

Hotel Forecast

Occupancy



Average Room Rate



Source: Tourism Economics

Week Ends

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Austin	52.6%	-2.4%	\$137	-5.3%	\$72	-7.5%
Corpus Christi	44.9%	+4.1%	\$93	+2.8%	\$42	+7.0%
Galveston	56.8%	-4.2%	\$145	+0.5%	\$83	-3.7%
Houston	54.7%	-2.3%	\$103	+1.9%	\$56	-0.5%
San Antonio	61.5%	+0.6%	\$128	+0.4%	\$79	+1.0%
South Padre Island	65.3%	-1.0%	\$104	-8.0%	\$68	-8.9%
Texas	56.6%	-1.9%	\$111	+0.2%	\$63	-1.7%
United States	54.9%	-2.4%	\$153	-4.2%	\$84	-6.5%

Note: Includes daily data through 12/23/2023
Source: STR



Corpus Christi Hotel Forecast



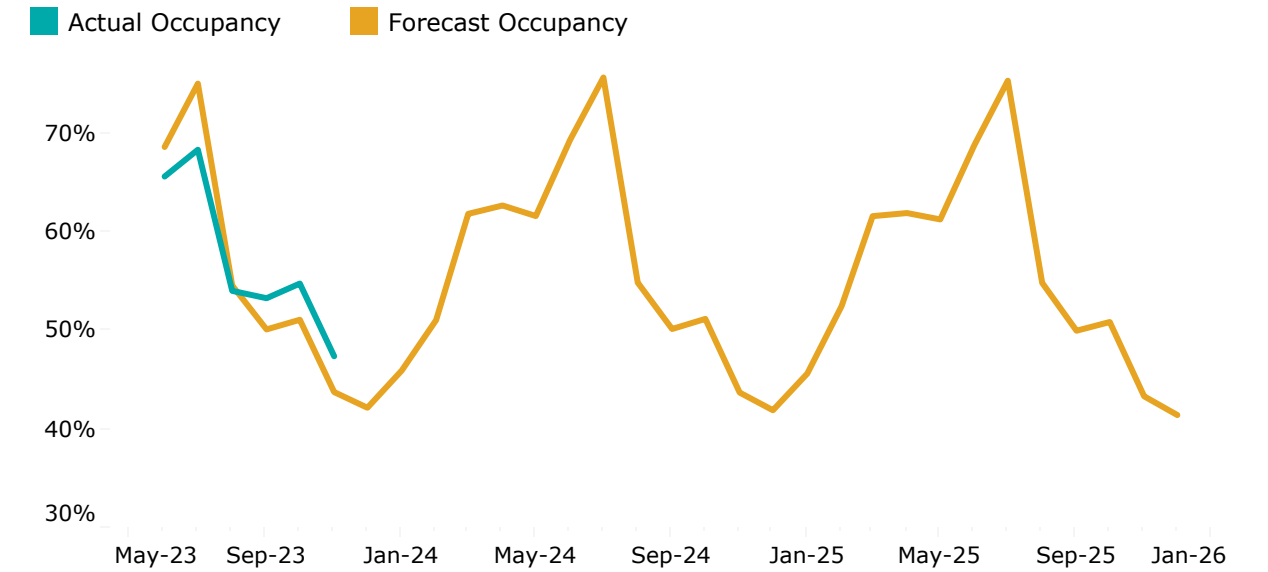
Hotel Performance Forecast by Quarter

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2023	Q4	45.7%	\$91	\$42	826.3K	377.6K	\$34.3M
2024	Q1	53.0%	\$100	\$53	820.6K	435.0K	\$43.6M
	Q2	64.5%	\$116	\$75	829.2K	535.0K	\$61.8M
	Q3	60.3%	\$121	\$73	845.6K	510.0K	\$61.7M
	Q4	45.6%	\$93	\$43	850.1K	387.9K	\$36.2M
2025	Q1	53.3%	\$102	\$54	836.4K	445.6K	\$45.5M
	Q2	64.0%	\$118	\$75	846.3K	541.4K	\$63.7M
	Q3	60.1%	\$123	\$74	856.8K	515.3K	\$63.4M
	Q4	45.2%	\$95	\$43	866.6K	391.9K	\$37.2M

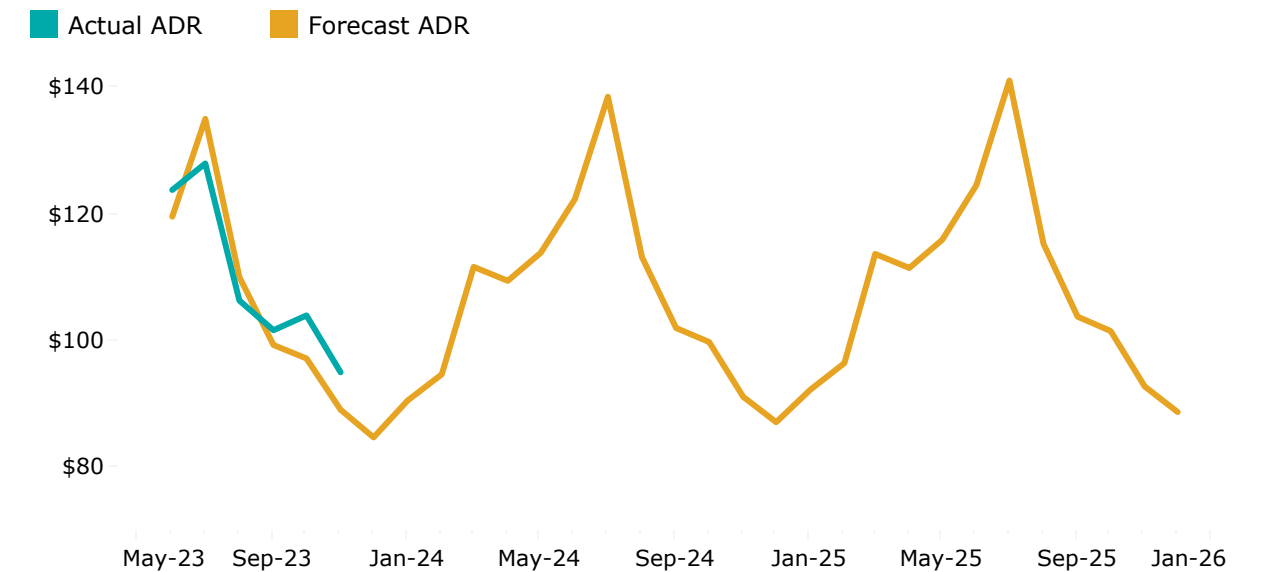
Forecast

Forecast vs. Actuals by Month

Occupancy



Average Room Rate



YOY % Change

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2023	Q4	-2.1%	+1.3%	-0.8%	+1.3%	-0.8%	+0.5%
2024	Q1	-2.2%	+0.9%	-1.4%	+1.5%	-0.8%	+0.1%
	Q2	+0.2%	+2.1%	+2.3%	+1.5%	+1.7%	+3.8%
	Q3	+0.5%	+2.7%	+3.2%	+2.3%	+2.9%	+5.6%
	Q4	-0.2%	+2.6%	+2.4%	+2.9%	+2.7%	+5.4%
2025	Q1	+0.5%	+1.8%	+2.4%	+1.9%	+2.4%	+4.3%
	Q2	-0.8%	+1.8%	+1.0%	+2.1%	+1.2%	+3.0%
	Q3	-0.3%	+1.8%	+1.5%	+1.3%	+1.0%	+2.9%
	Q4	-0.9%	+1.8%	+0.9%	+1.9%	+1.1%	+2.9%



Short Term Rental Review



Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Sep	Corpus Christi	35.1%	+6.1%	\$190	-8.2%	\$67	-2.7%
	Galveston	29.9%	+0.9%	\$222	-8.1%	\$66	-7.2%
	Port Aransas	29.4%	-6.4%	\$337	-7.0%	\$99	-12.9%
	South Padre Island	40.1%	-1.3%	\$200	-2.3%	\$80	-3.6%
Oct	Corpus Christi	30.7%	+0.9%	\$163	+1.3%	\$50	+2.3%
	Galveston	22.3%	-13.6%	\$188	-4.1%	\$42	-17.2%
	Port Aransas	24.4%	+0.5%	\$261	-10.8%	\$64	-10.4%
	South Padre Island	33.3%	-8.0%	\$161	+0.4%	\$53	-7.7%
Nov	Corpus Christi	21.5%	-15.6%	\$146	+0.7%	\$31	-15.0%
	Galveston	19.8%	-17.4%	\$215	-1.0%	\$43	-18.2%
	Port Aransas	14.0%	-3.9%	\$263	-18.4%	\$37	-21.6%
	South Padre Island	23.5%	-15.9%	\$159	-2.6%	\$37	-18.1%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy
26.2%
-6.5%

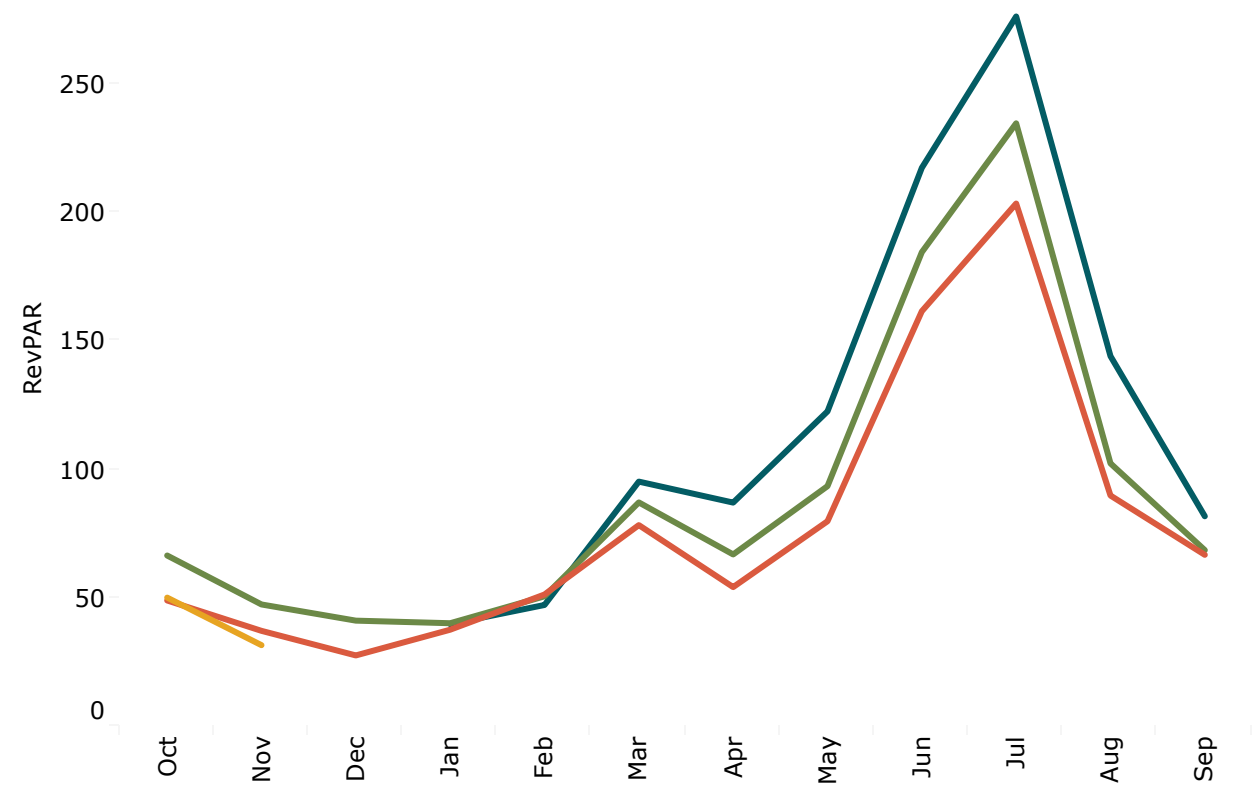
ADR
\$156
+1.5%

RevPAR
\$41
-5.1%

Short Term Rental RevPAR by Month

Last Three Fiscal Years

2021 2022 2023 2024



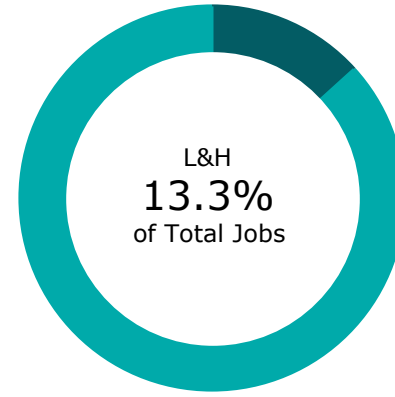
Note: Occupancy is not reflective of overall changes in short term rental demand
Source: KeyData



Corpus Christi Leisure & Hospitality Workforce

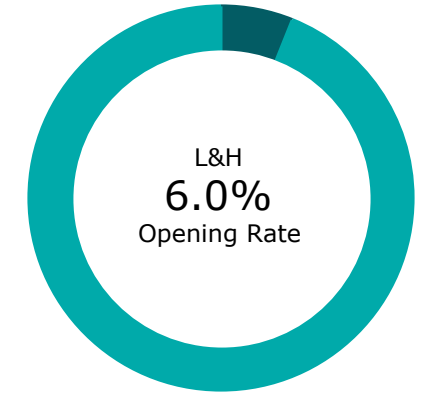
Total Leisure & Hospitality Jobs

L&H Jobs
as of November 2023
26.2K
+0.0% YOY | +2.7% vs. 2019



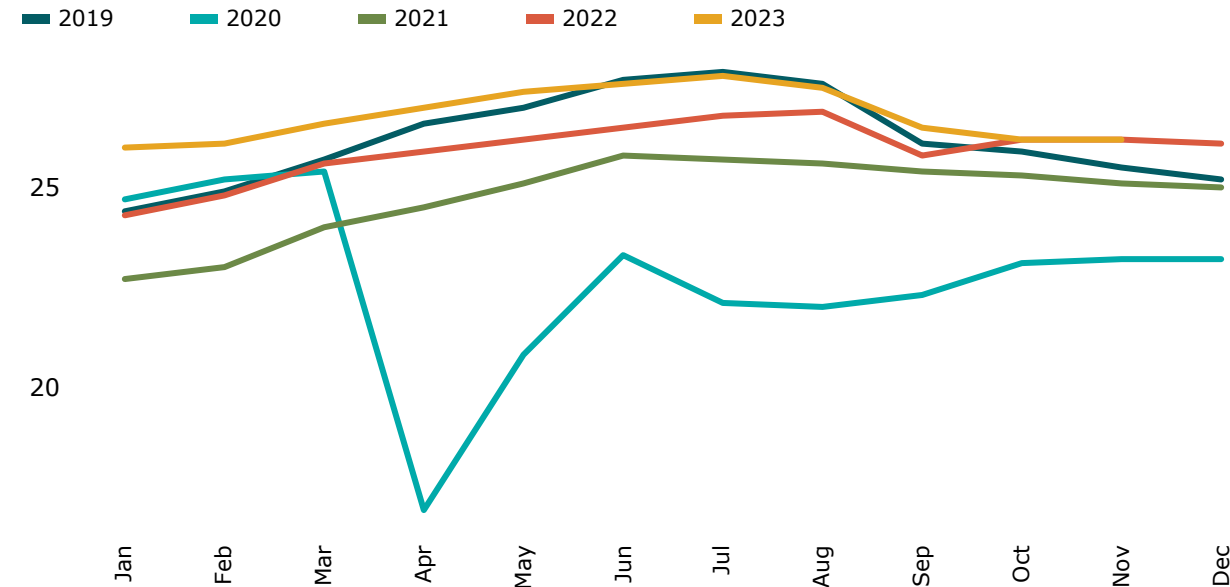
Leisure & Hospitality Job Openings

L&H Job Openings
as of September 2023
1.7K
-15.8% YOY | +42.7% vs. 2019



Employment Recovery

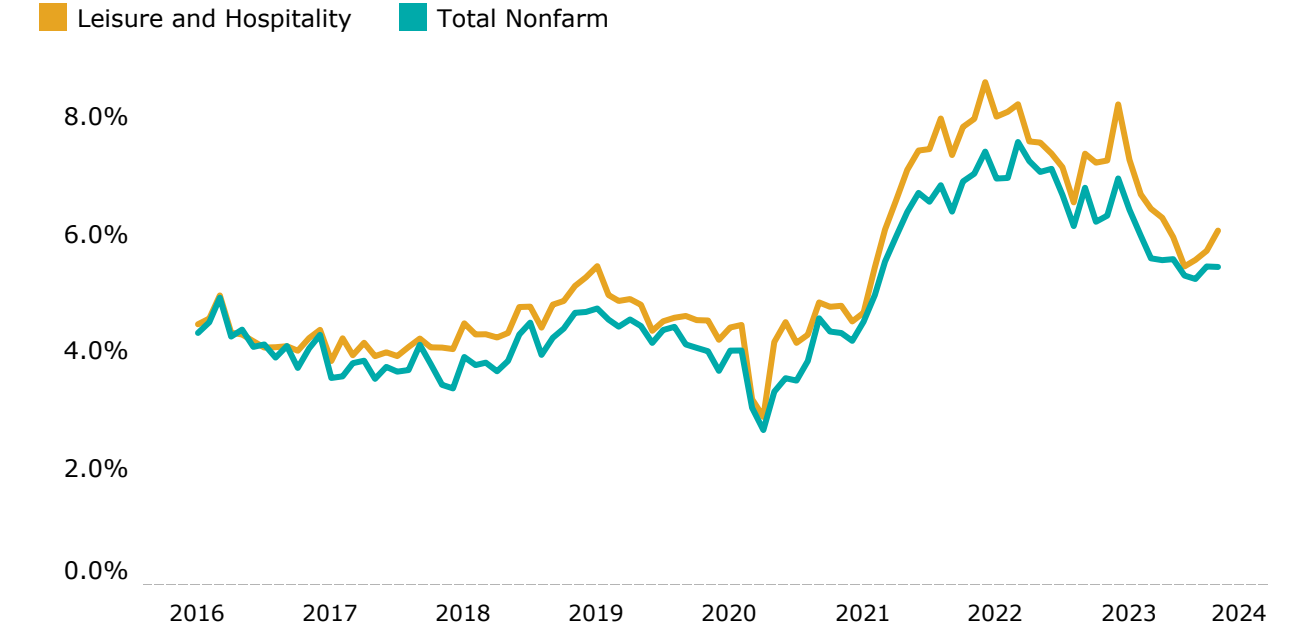
Leisure & Hospitality Jobs (Thousands)



Source: Bureau of Labor Statistics

Job Opening Rate

Share of total available jobs that are not filled



Source: Tourism Economics



Corpus Christi International TSA Checkpoint Volume & Visitor Origins



Monthly TSA Checkpoint Volume

November 2023 Volume

36.5K

+11.3% YOY

Year-to-Date TSA Checkpoint Volume & Visitor Origins

Oct - Nov 2023 Volume

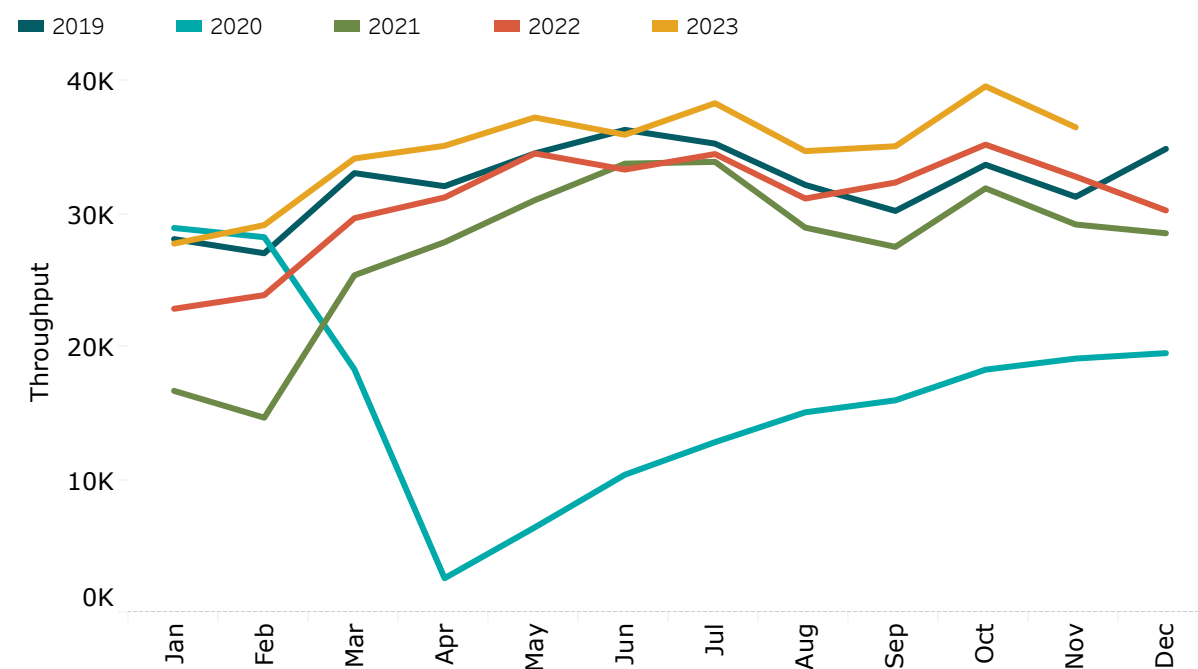
76.1K

+12.0% YOY

Source: Transportation Security Administration

TSA Checkpoint Volume by Month

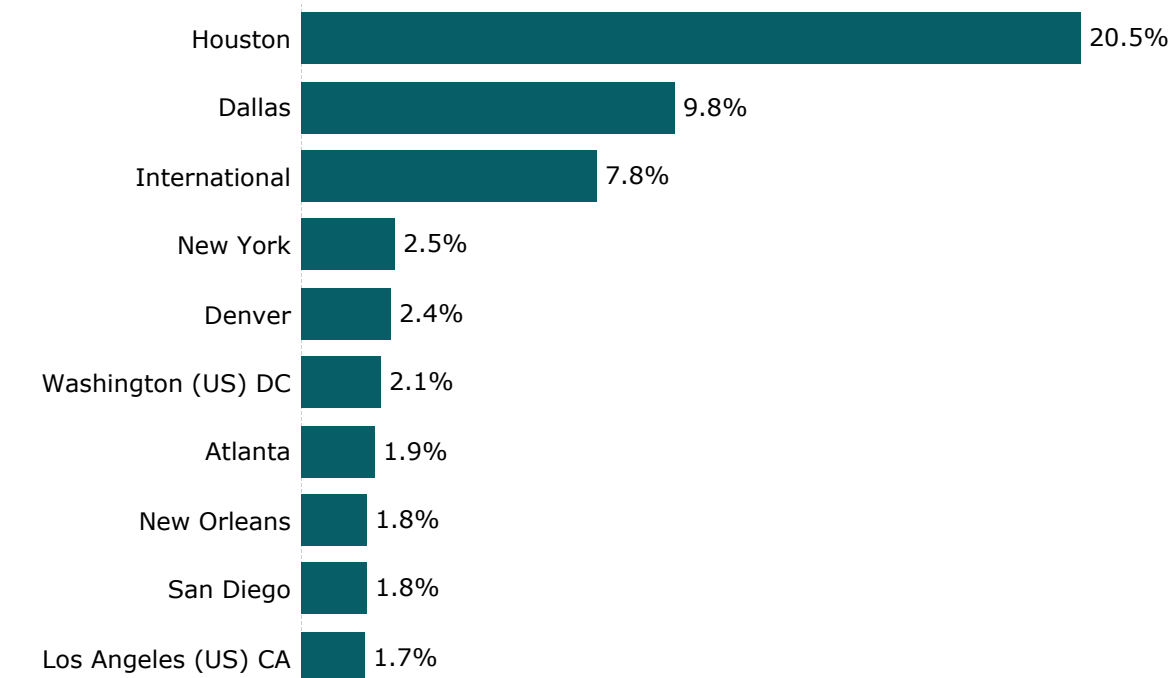
Last Five Calendar Years



Source: Transportation Security Administration

Air Visitor Origins

Oct 2022 - Sep 2023 Visitor Arrivals



Source: OAG



Visit Corpus Christi Meeting & Sports Sales



Jan - Nov 2023 Meetings & Sports Events

Events
88

Rooms
62.6K

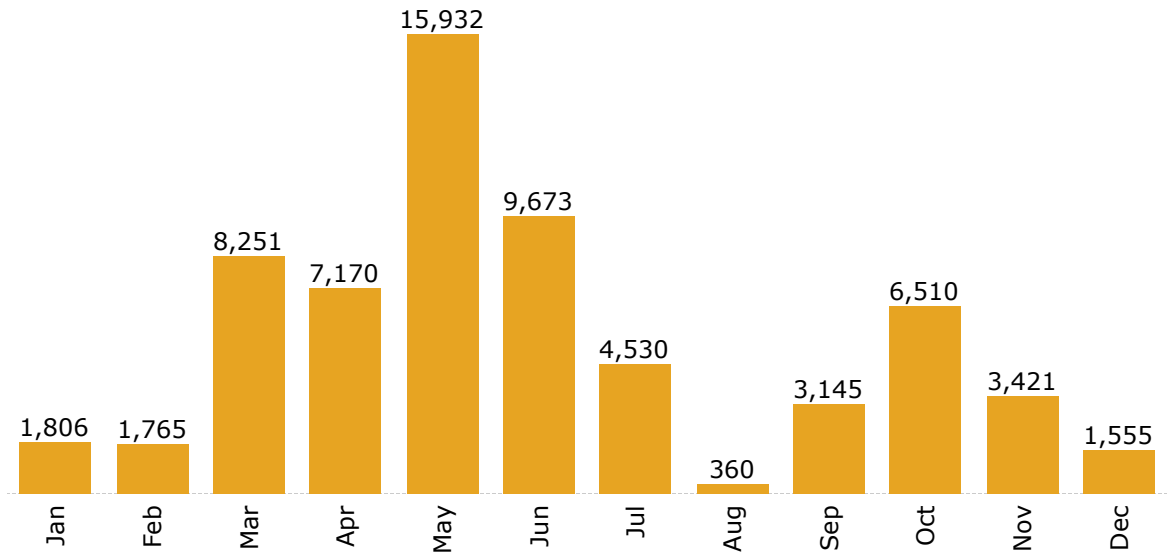
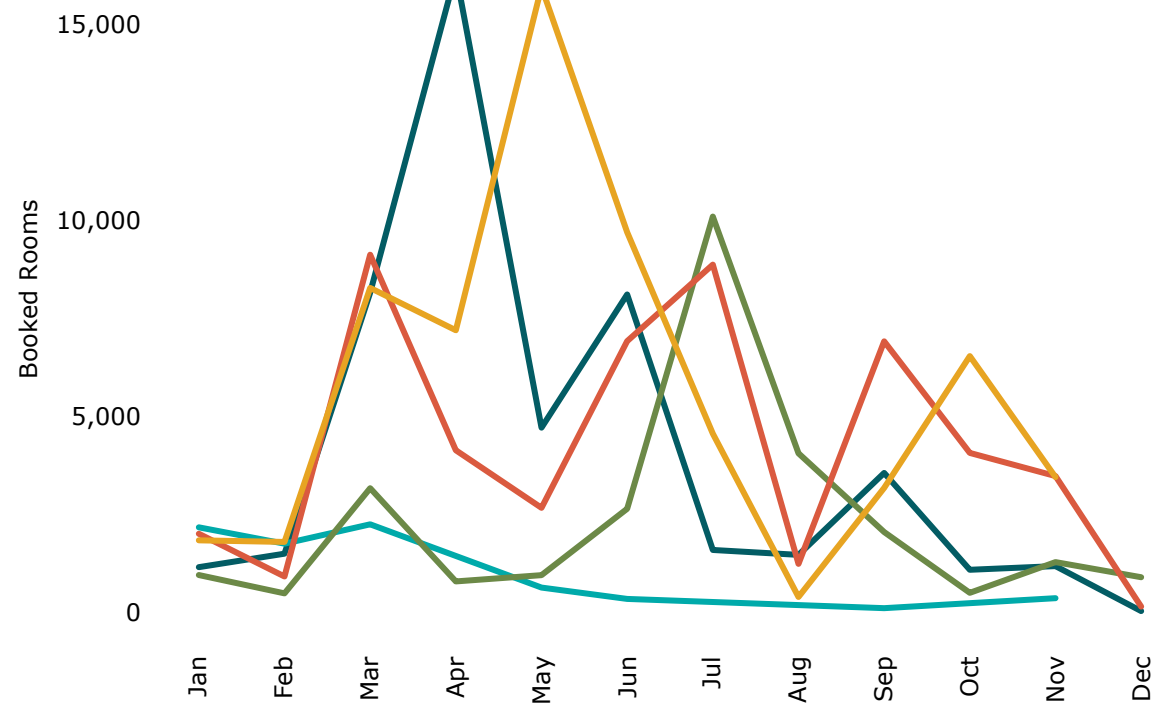
Attendees
186.6K

Future Rooms On-the-Books

Definite Rooms

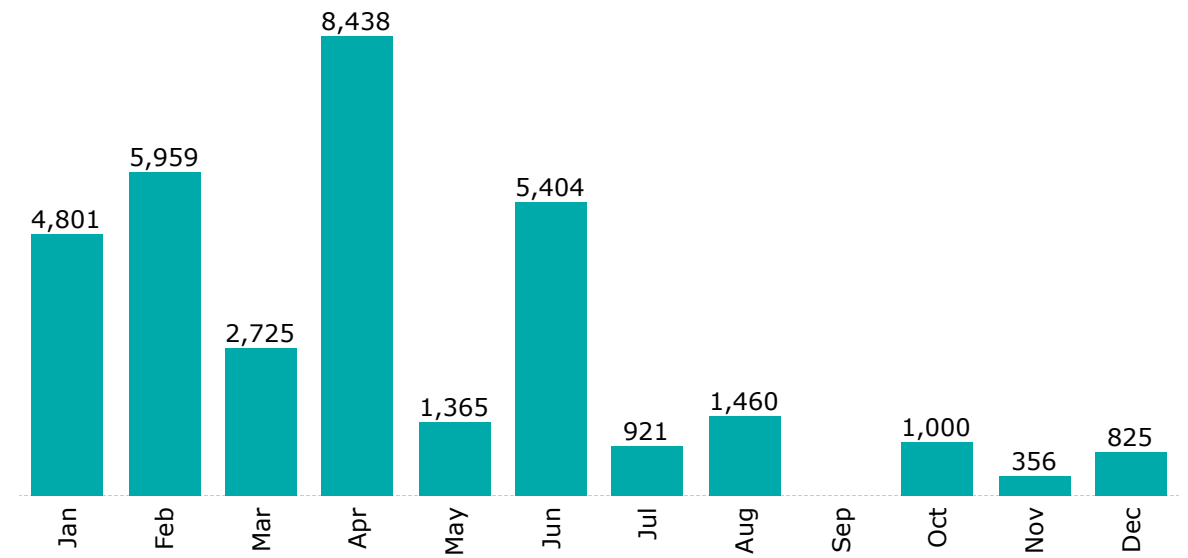
Past Rooms On-the-Books by Calendar Year

2019 2020 2021 2022 2023



CY 2023

CY 2024



On-the-Books as of 12/29/2023