



Visit Corpus Christi Monthly Data Report

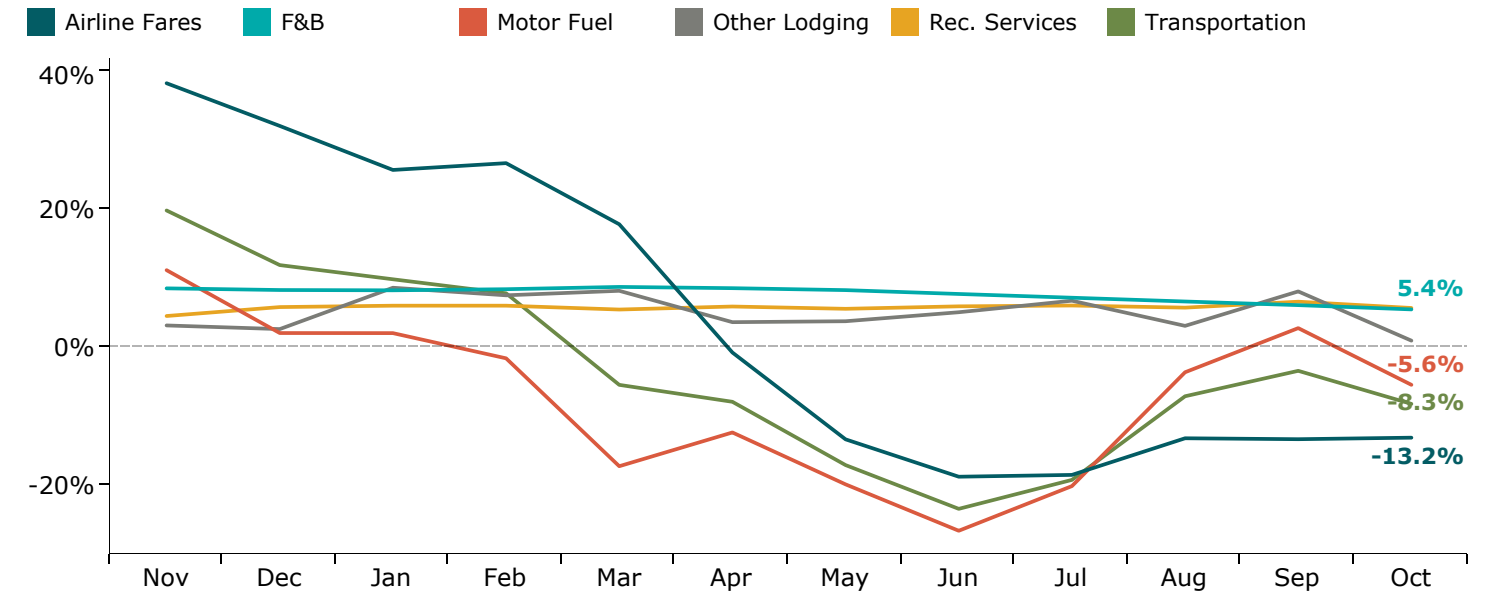
October 2023



Travel Trends

Travel Price Index

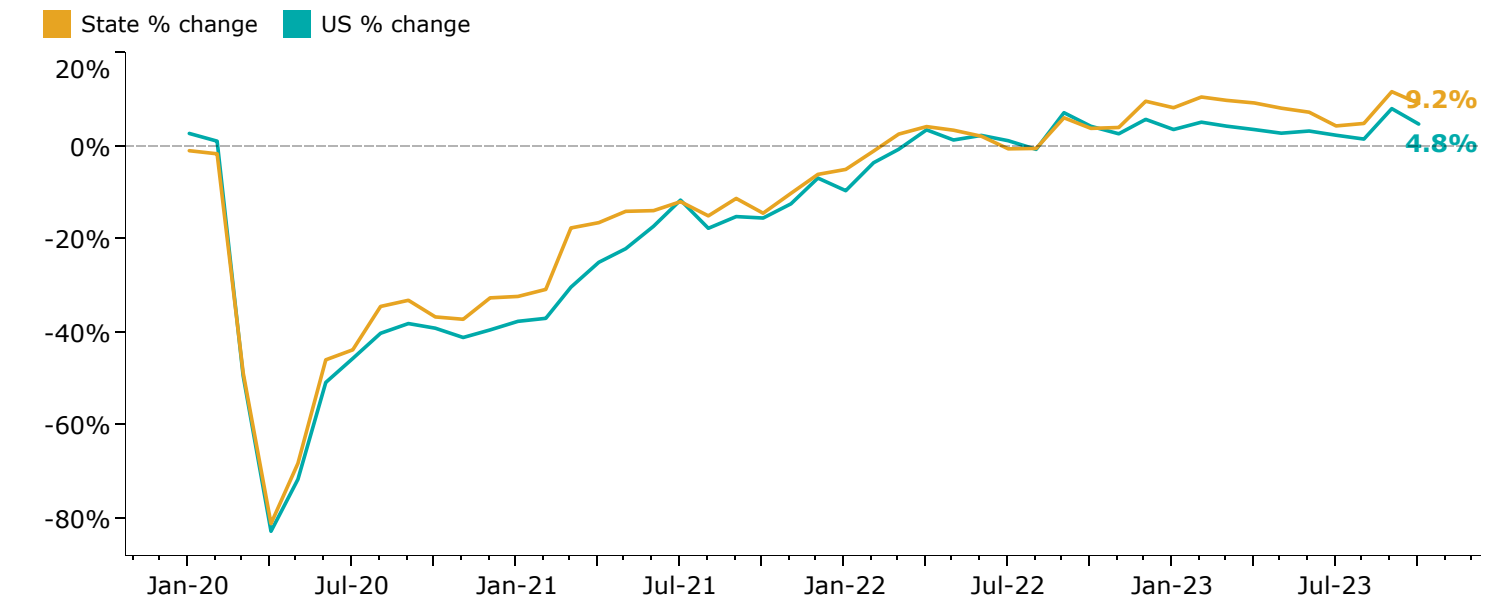
% Change Relative to Same Month in Previous Year | Last 12 Months



Source: U.S. Travel Association via U.S. Travel Recovery Tracker

Travel Spending (% change vs 2019)

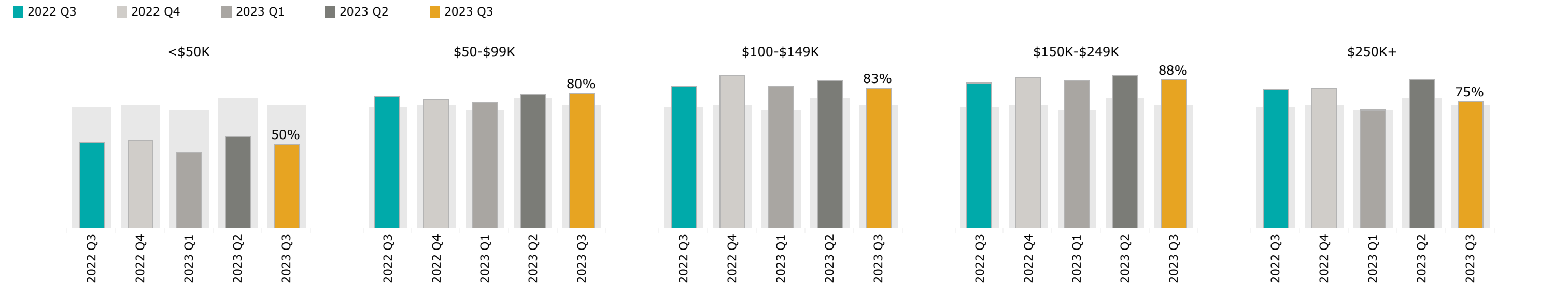
% Change vs. 2019 | Texas vs U.S. total



Source: Tourism Economics via U.S. Travel Recovery Tracker

Planning Leisure Travel Within the Next 12 Months

% of American Consumers Planning Travel by Household Income (Calendar Year)

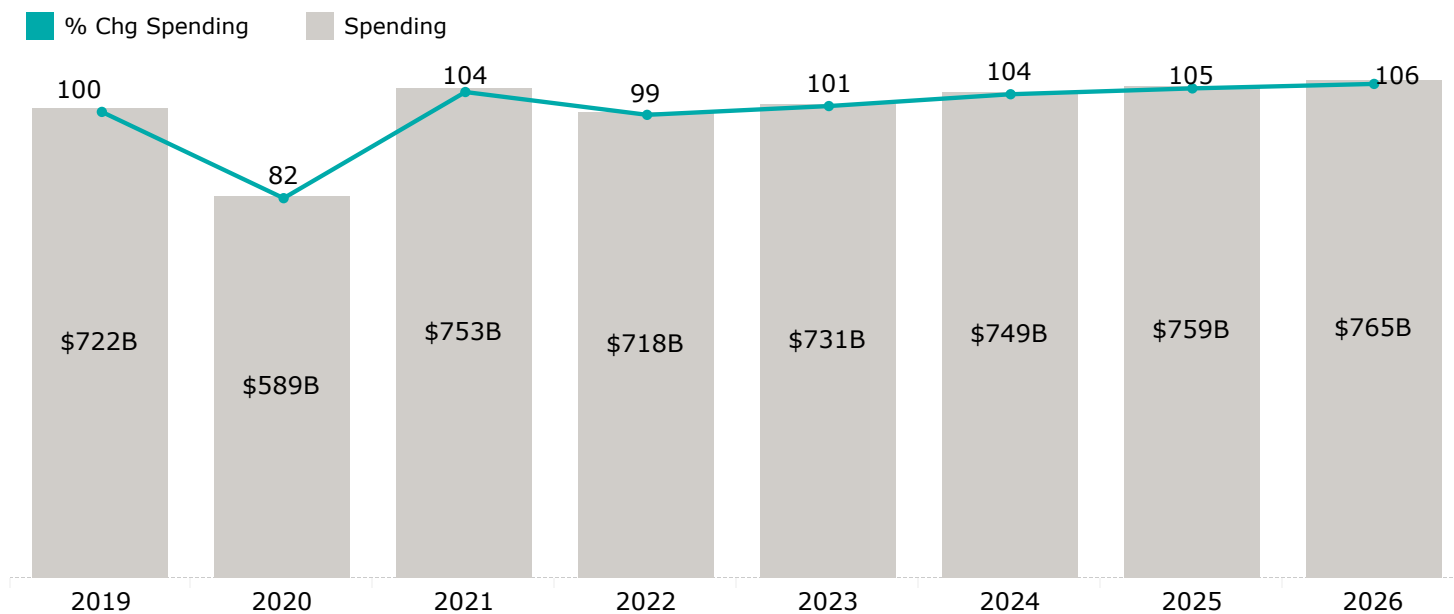


Note: Light gray bars represent the average for all survey respondents
Source: MMGY Global's Portrait of American Travelers

Domestic Travel Forecast

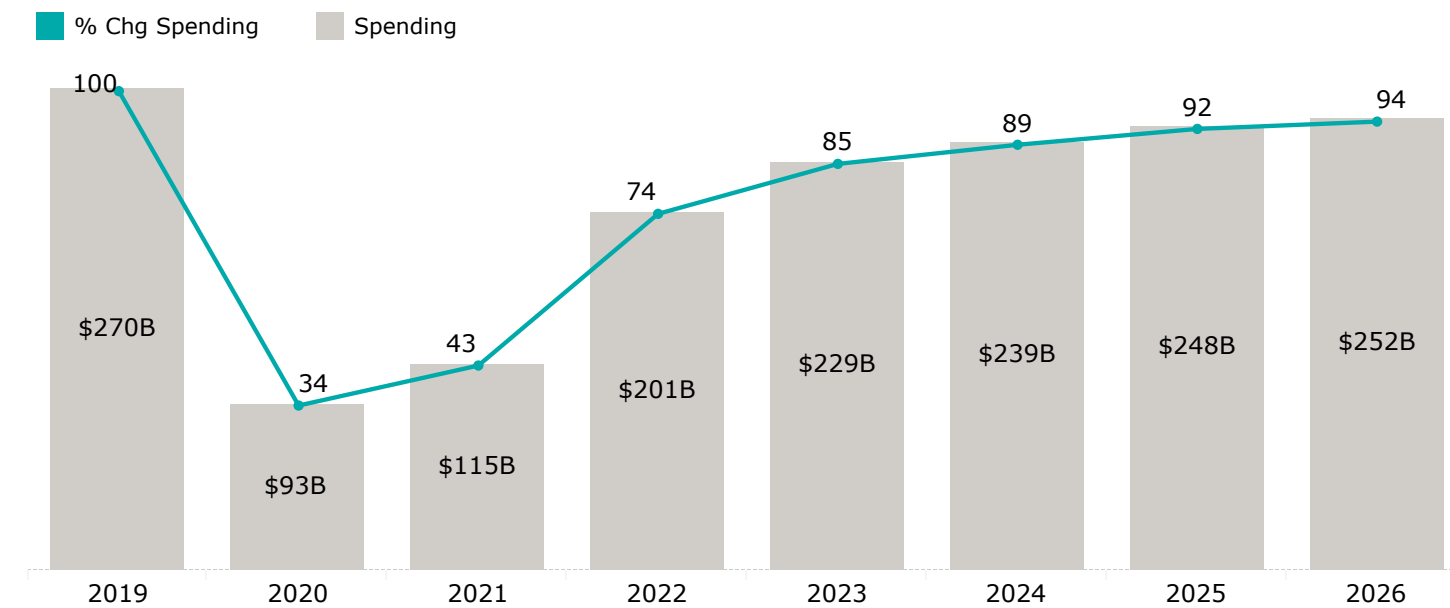
Real Domestic Leisure Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



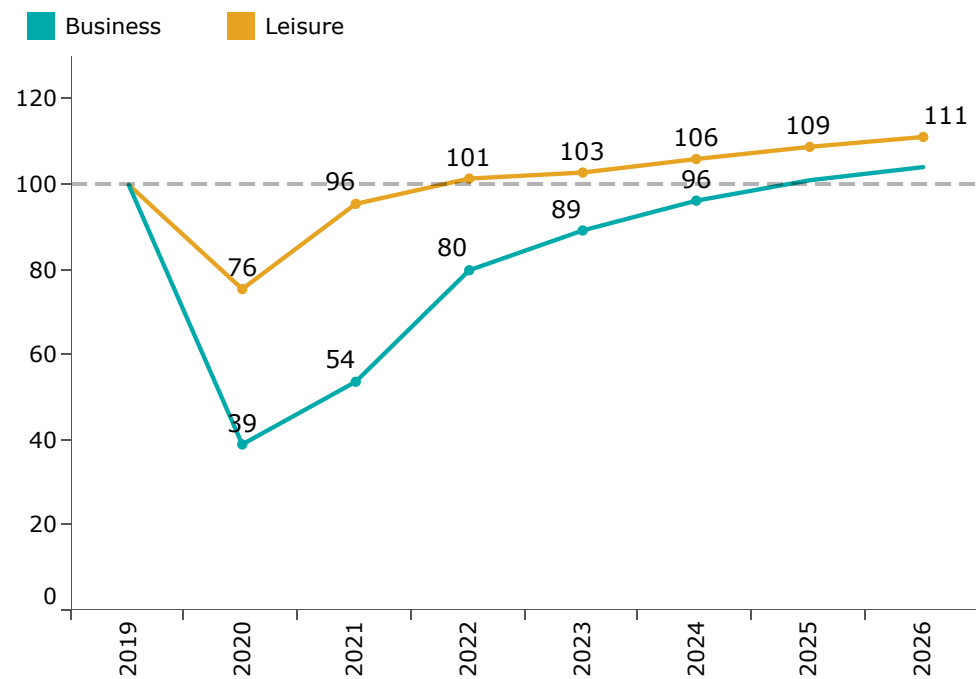
Real Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



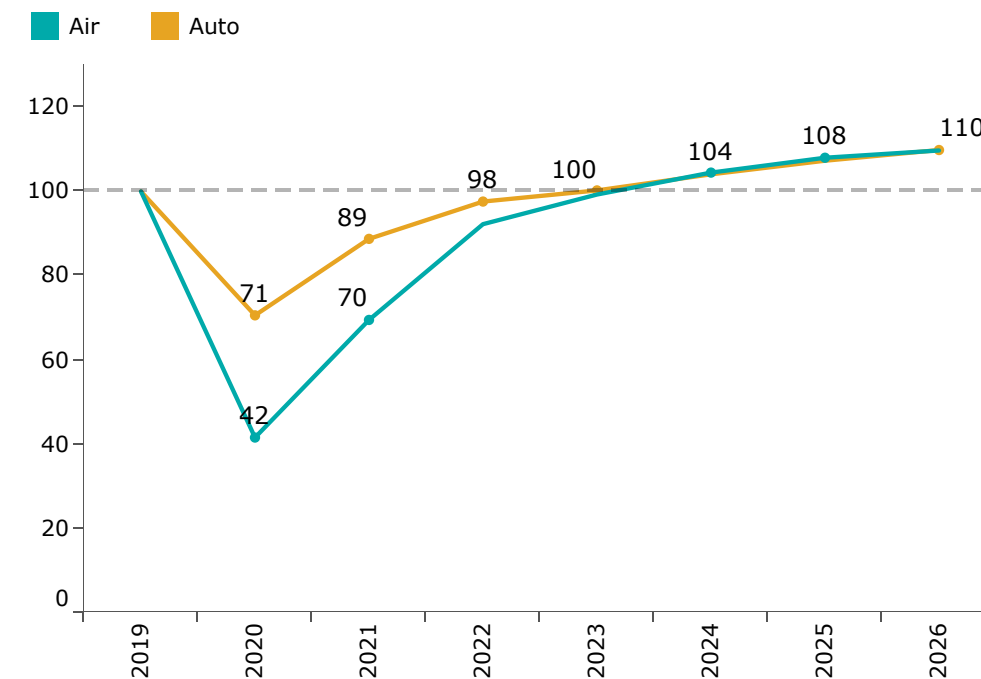
Leisure vs. Business Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



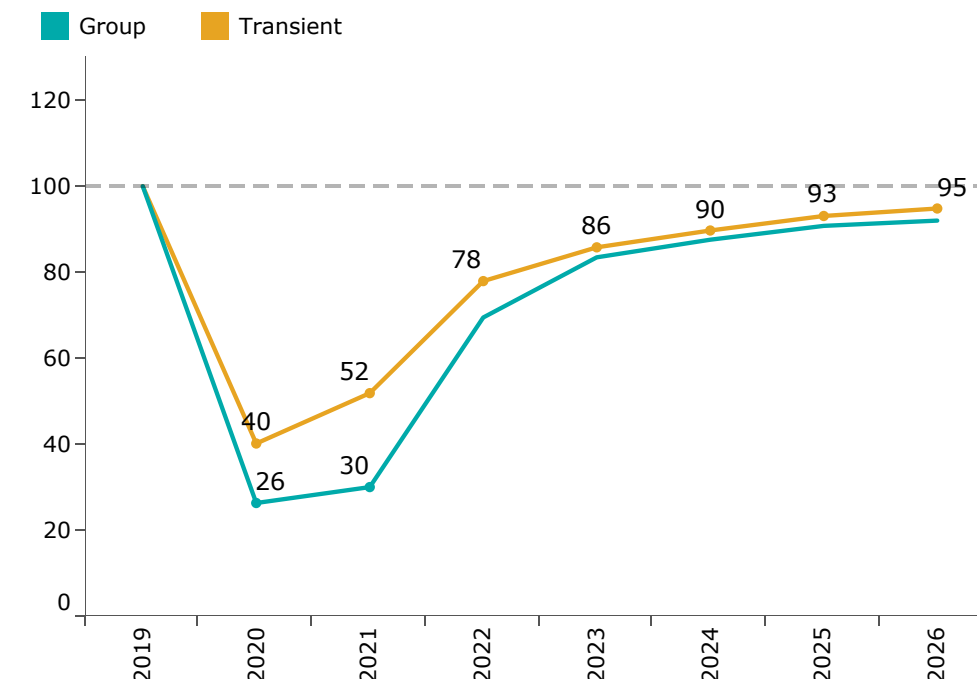
Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



Group vs. Transient Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)





Hotel Review

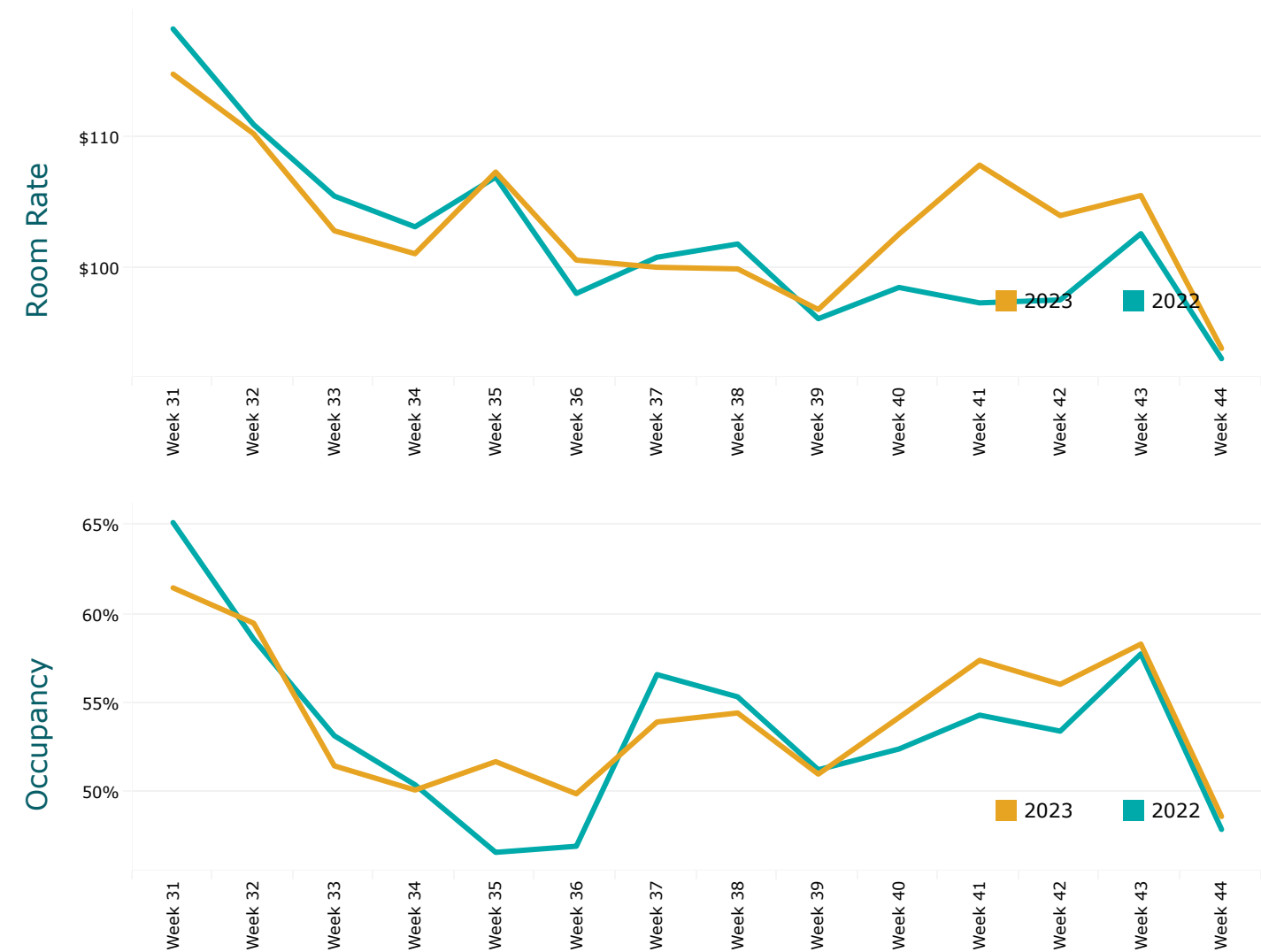


Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Aug	Austin	63.2%	-3.0%	\$141	-3.5%	\$89	-6.5%
	Corpus Christi	54.0%	-3.7%	\$106	-3.2%	\$57	-6.7%
	Galveston	52.9%	+2.6%	\$155	-0.7%	\$82	+2.0%
	Houston	56.8%	+4.8%	\$108	+5.2%	\$62	+10.2%
	San Antonio	56.2%	-6.2%	\$116	-2.6%	\$65	-8.7%
	South Padre Island	69.3%	+4.1%	\$147	+2.6%	\$102	+6.8%
	Texas	59.9%	-0.6%	\$110	+1.8%	\$66	+1.2%
	United States	66.0%	-0.3%	\$154	+1.8%	\$101	+1.5%
Sep	Austin	69.8%	-1.0%	\$167	-3.8%	\$117	-4.7%
	Corpus Christi	53.3%	+1.2%	\$102	+0.2%	\$54	+1.4%
	Galveston	53.5%	+3.8%	\$146	+7.0%	\$78	+11.1%
	Houston	59.5%	+5.8%	\$113	+5.4%	\$67	+11.5%
	San Antonio	56.4%	-6.4%	\$122	-2.5%	\$69	-8.7%
	South Padre Island	62.4%	+0.3%	\$132	+9.5%	\$82	+9.8%
Oct	Texas	61.9%	+0.2%	\$119	+3.2%	\$74	+3.4%
	United States	66.2%	-0.5%	\$160	+3.5%	\$106	+2.9%
	Austin	76.7%	+0.7%	\$213	-0.9%	\$164	-0.2%
	Corpus Christi	54.8%	+2.0%	\$104	+4.8%	\$57	+6.9%
	Galveston	51.2%	-2.9%	\$130	+0.5%	\$67	-2.4%
	Houston	59.5%	-1.8%	\$113	+0.5%	\$67	-1.3%
	San Antonio	62.5%	-2.4%	\$129	-2.5%	\$81	-4.8%
	South Padre Island	59.5%	+2.5%	\$117	+6.1%	\$69	+8.7%
	Texas	64.1%	-2.0%	\$128	+2.5%	\$82	+0.5%
	United States	65.8%	-1.8%	\$162	+3.0%	\$106	+1.2%

Fiscal Year-to-Date Corpus Christi Performance

Occupancy 54.8% +2.0%
ADR \$104 +4.8%
RevPAR \$57 +6.9%
Supply 278.3K +0.0%
Demand 152.4K +2.0%
Revenue \$15.9M +6.9%





Corpus Christi Hotel Outlook



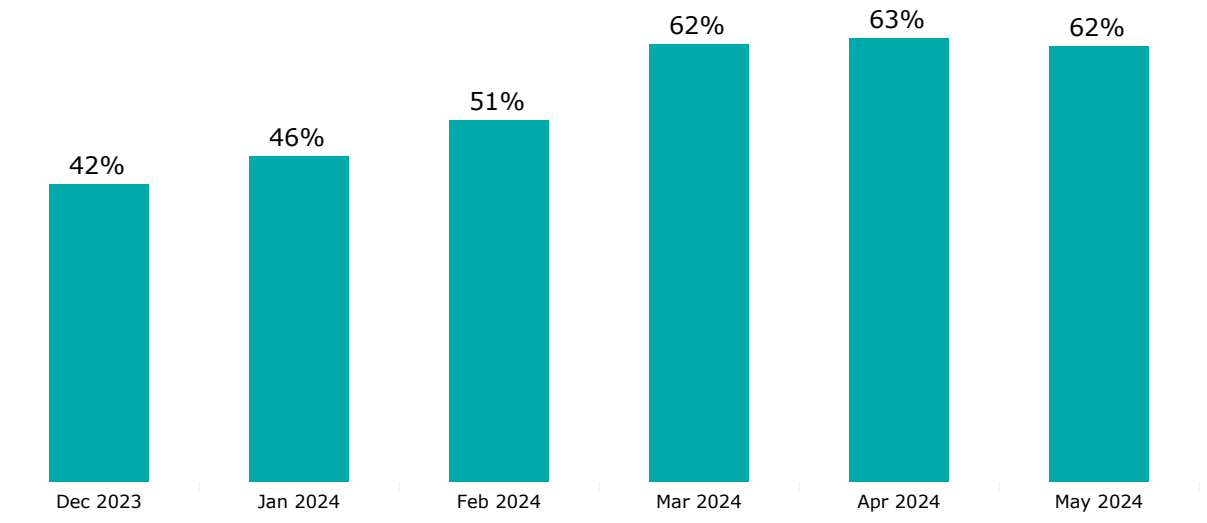
Preliminary November 2023 Hotel Performance

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Austin	68.3%	+6.1%	\$166	+2.4%	\$113	+8.7%
Corpus Christi	47.2%	+7.9%	\$95	+5.4%	\$45	+13.8%
Galveston	41.1%	+3.1%	\$115	+6.5%	\$47	+9.8%
Houston	55.3%	+4.9%	\$111	+8.1%	\$62	+13.4%
San Antonio	58.4%	+6.8%	\$123	+3.3%	\$72	+10.4%
South Padre Island	55.7%	+15.0%	\$107	+10.6%	\$60	+27.2%
Texas	58.2%	+3.3%	\$116	+6.4%	\$68	+9.9%
United States	56.4%	+2.2%	\$146	+5.5%	\$82	+7.8%

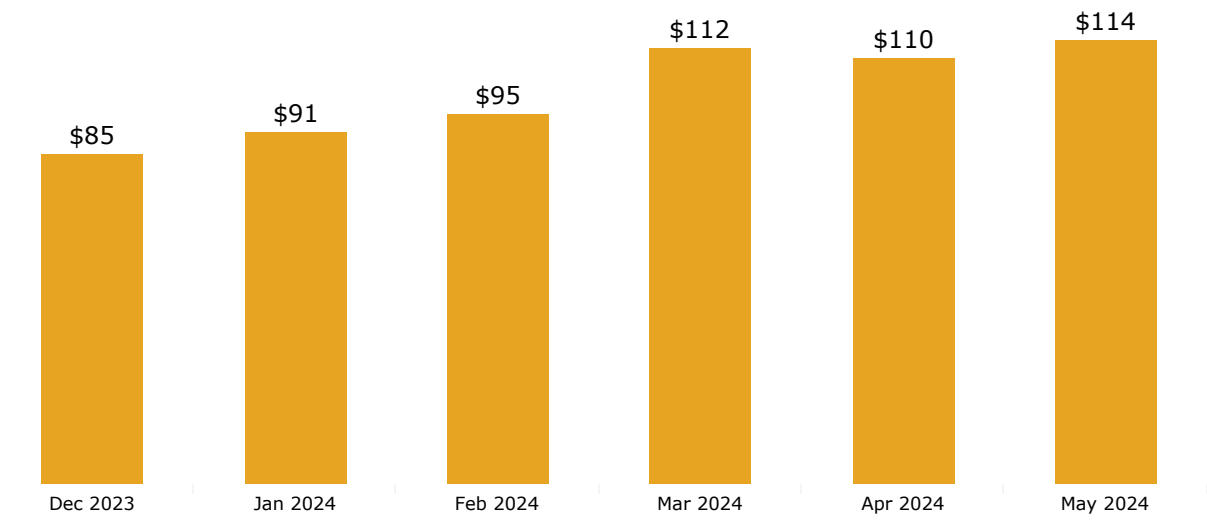
Week Days

Hotel Forecast

Occupancy



Average Room Rate



Week Ends

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG
Austin	68.5%	-1.3%	\$166	-4.2%	\$114	-5.5%
Corpus Christi	48.5%	+7.4%	\$97	+5.4%	\$47	+13.2%
Galveston	60.6%	-5.6%	\$146	-1.1%	\$88	-6.6%
Houston	62.7%	+1.9%	\$110	+7.0%	\$69	+9.1%
San Antonio	67.0%	-2.2%	\$127	-3.7%	\$85	-5.8%
South Padre Island	73.4%	+14.5%	\$116	+10.4%	\$85	+26.4%
Texas	64.5%	-1.5%	\$121	+3.2%	\$78	+1.7%
United States	65.1%	-0.7%	\$162	+3.8%	\$105	+3.1%

Note: Includes daily data through 11/25/2023
Source: STR

Source: Tourism Economics



Corpus Christi Hotel Forecast



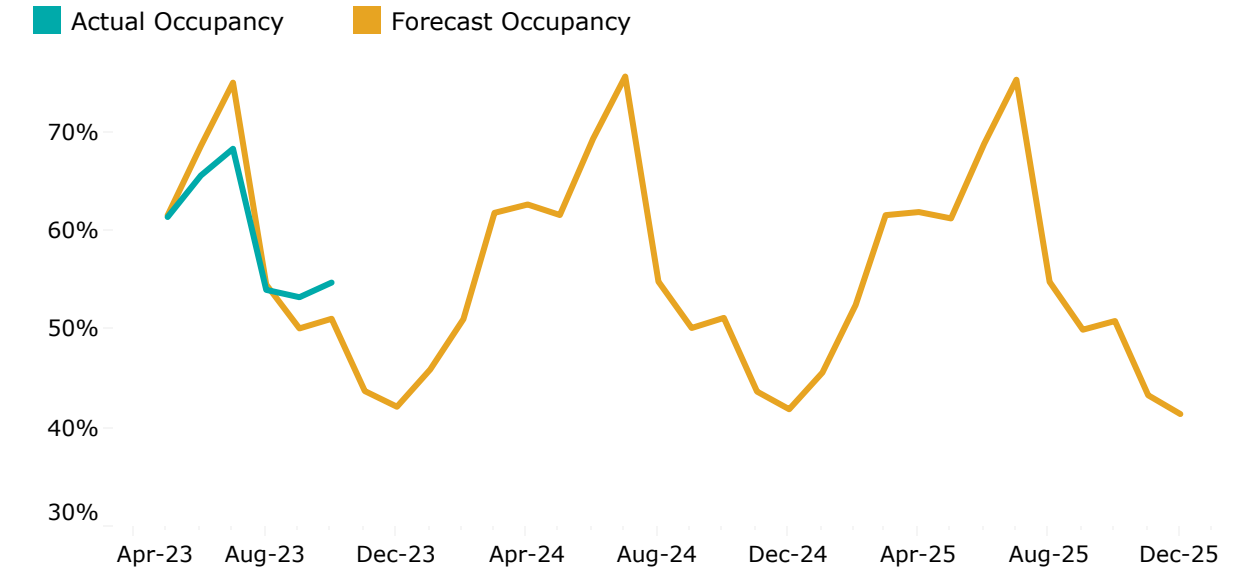
Hotel Performance Forecast by Quarter

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2023	Q4	45.7%	\$91	\$42	826.3K	377.6K	\$34.3M
2024	Q1	53.0%	\$100	\$53	820.6K	435.0K	\$43.6M
	Q2	64.5%	\$116	\$75	829.2K	535.0K	\$61.8M
	Q3	60.3%	\$121	\$73	845.6K	510.0K	\$61.7M
	Q4	45.6%	\$93	\$43	850.1K	387.9K	\$36.2M
2025	Q1	53.3%	\$102	\$54	836.4K	445.6K	\$45.5M
	Q2	64.0%	\$118	\$75	846.3K	541.4K	\$63.7M
	Q3	60.1%	\$123	\$74	856.8K	515.3K	\$63.4M
	Q4	45.2%	\$95	\$43	866.6K	391.9K	\$37.2M

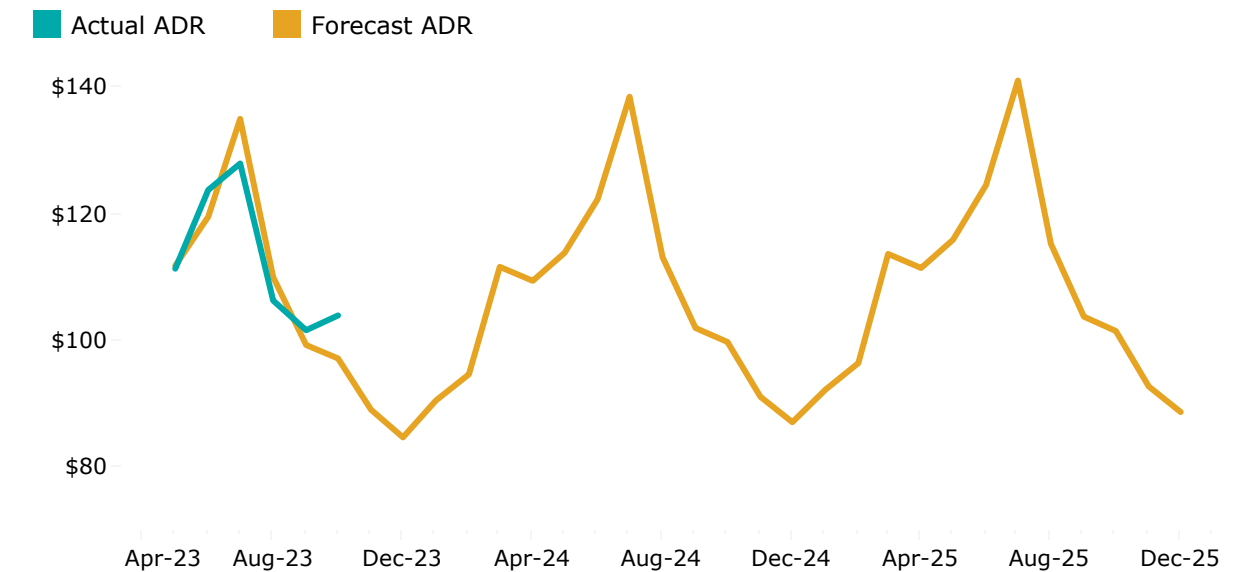
Forecast

Forecast vs. Actuals by Month

Occupancy



Average Room Rate



YOY % Change

		Occupancy	ADR	RevPAR	Supply	Demand	Revenue
2023	Q4	-2.1%	+1.3%	-0.8%	+1.3%	-0.8%	+0.5%
2024	Q1	-2.2%	+0.9%	-1.4%	+1.5%	-0.8%	+0.1%
	Q2	+0.2%	+2.1%	+2.3%	+1.5%	+1.7%	+3.8%
	Q3	+0.5%	+2.7%	+3.2%	+2.3%	+2.9%	+5.6%
	Q4	-0.2%	+2.6%	+2.4%	+2.9%	+2.7%	+5.4%
2025	Q1	+0.5%	+1.8%	+2.4%	+1.9%	+2.4%	+4.3%
	Q2	-0.8%	+1.8%	+1.0%	+2.1%	+1.2%	+3.0%
	Q3	-0.3%	+1.8%	+1.5%	+1.3%	+1.0%	+2.9%
	Q4	-0.9%	+1.8%	+0.9%	+1.9%	+1.1%	+2.9%



Short Term Rental Review



Monthly Performance by Market

	OCC	% CHG	ADR	% CHG	RevPAR	% CHG	
Aug	Corpus Christi	41.2%	-0.7%	\$221	-10.4%	\$91	-11.0%
	Galveston	33.3%	-19.2%	\$282	+7.5%	\$94	-13.2%
	Port Aransas	39.6%	-8.5%	\$450	-7.2%	\$178	-15.1%
	South Padre Island	51.9%	-4.2%	\$285	-7.4%	\$148	-11.3%
Sep	Corpus Christi	30.4%	-3.6%	\$191	-5.3%	\$58	-8.7%
	Galveston	25.5%	-20.5%	\$257	+14.2%	\$66	-9.2%
	Port Aransas	30.1%	-7.0%	\$380	-5.7%	\$114	-12.3%
	South Padre Island	39.8%	-1.9%	\$228	-3.3%	\$91	-5.1%
Oct	Corpus Christi	27.9%	-0.9%	\$151	+5.9%	\$42	+5.0%
	Galveston	20.2%	-24.8%	\$193	+4.1%	\$39	-21.7%
	Port Aransas	24.4%	+0.3%	\$269	-16.5%	\$66	-16.3%
	South Padre Island	32.9%	-9.5%	\$165	-11.5%	\$54	-19.9%

Fiscal Year-to-Date Corpus Christi Performance

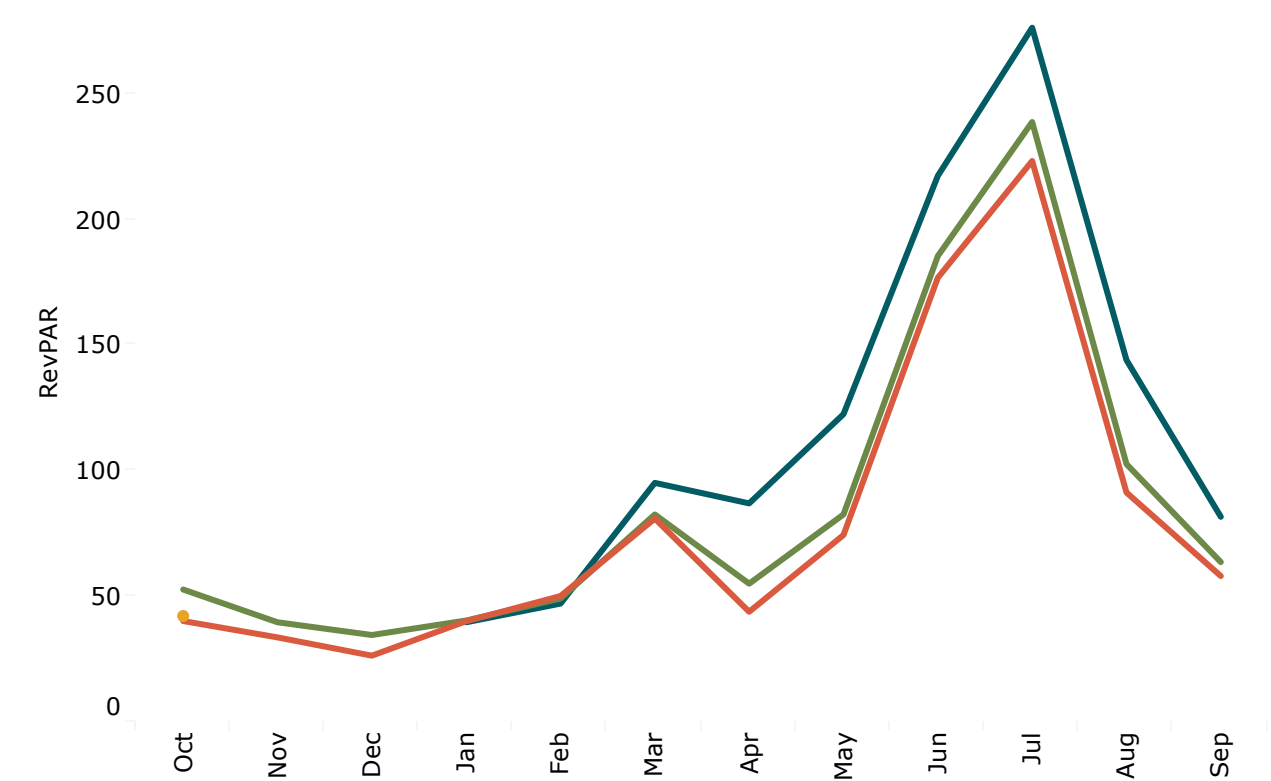
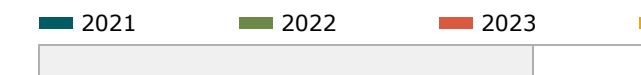
Occupancy
27.9%
-0.9%

ADR
\$151
+5.9%

RevPAR
\$42
+5.0%

Short Term Rental RevPAR by Month

Last Three Fiscal Years



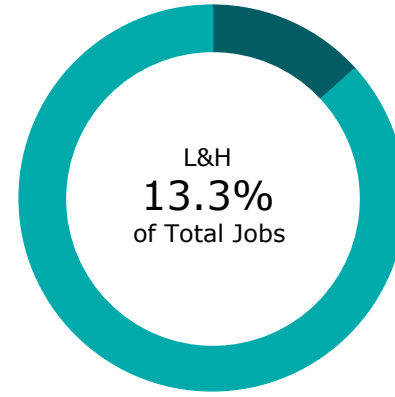
Note: Occupancy is not reflective of overall changes in short term rental demand
Source: KeyData



Corpus Christi Leisure & Hospitality Workforce

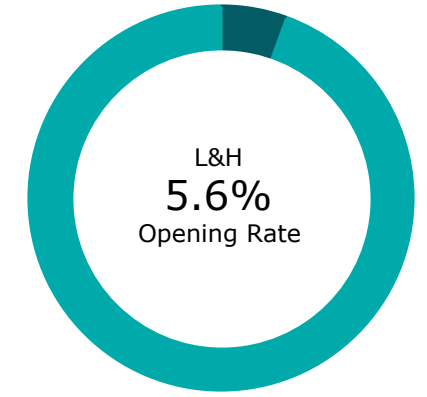
Total Leisure & Hospitality Jobs

L&H Jobs
as of October 2023
26.1K
-0.4% YOY | +0.8% vs. 2019



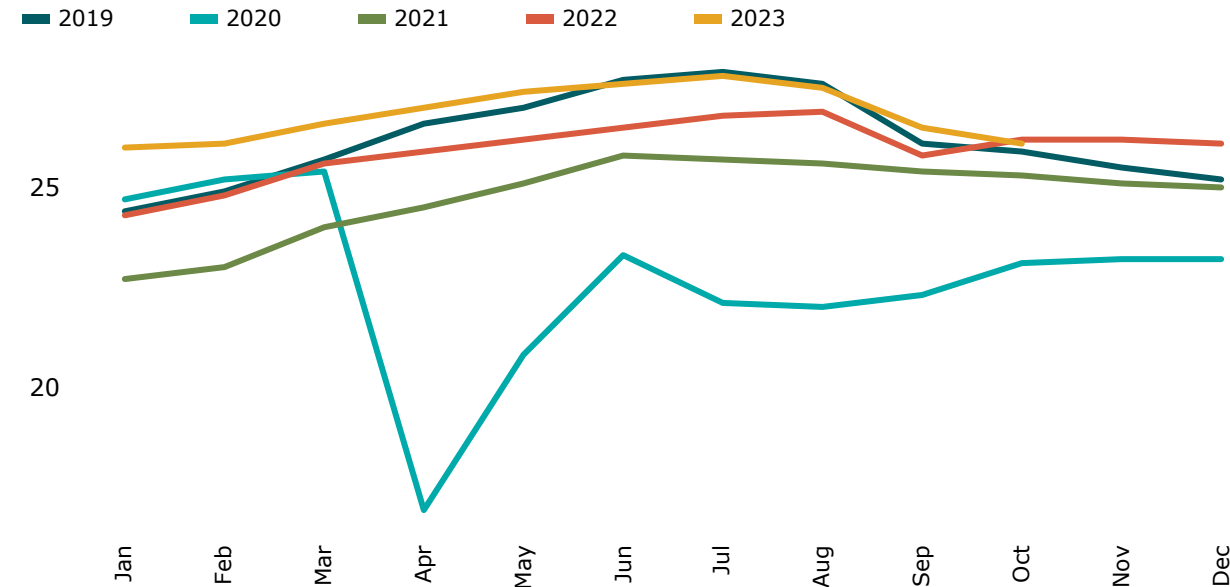
Leisure & Hospitality Job Openings

L&H Job Openings
as of August 2023
1.6K
-19.5% YOY | +32.9% vs. 2019



Employment Recovery

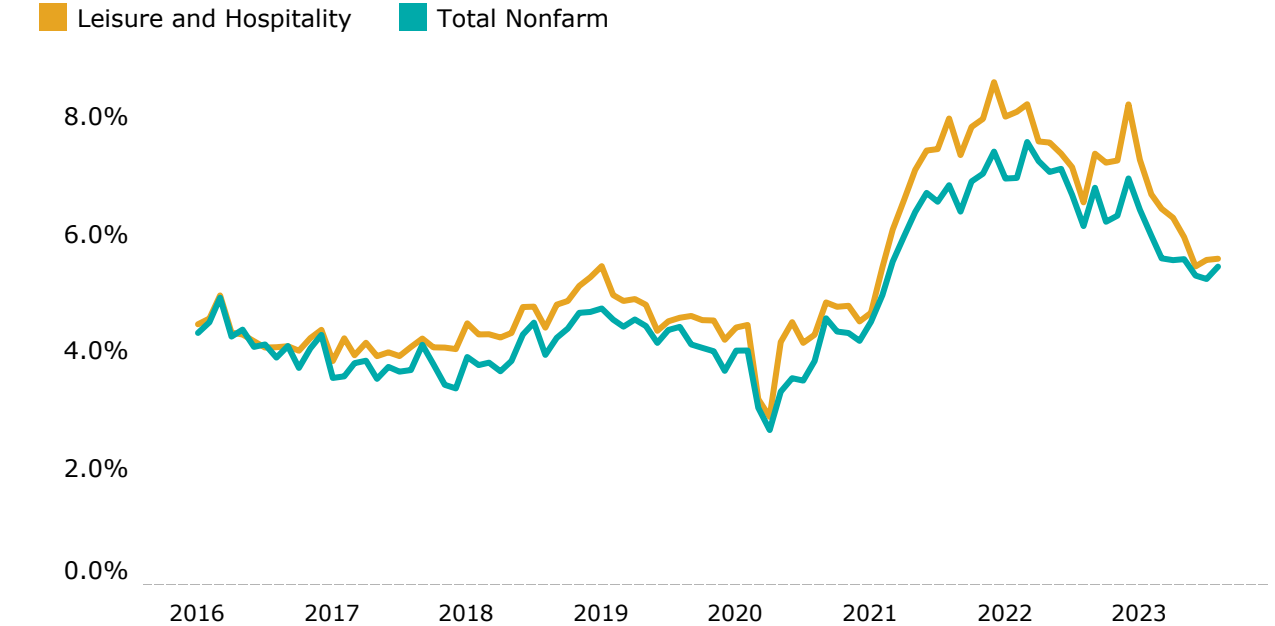
Leisure & Hospitality Jobs (Thousands)



Source: Bureau of Labor Statistics

Job Opening Rate

Share of total available jobs that are not filled



Source: Tourism Economics



Corpus Christi International TSA Checkpoint Volume & Visitor Origins



Monthly TSA Checkpoint Volume

October 2023 Volume

39.6K

+12.4% YOY

Year-to-Date TSA Checkpoint Volume & Visitor Origins

October Volume

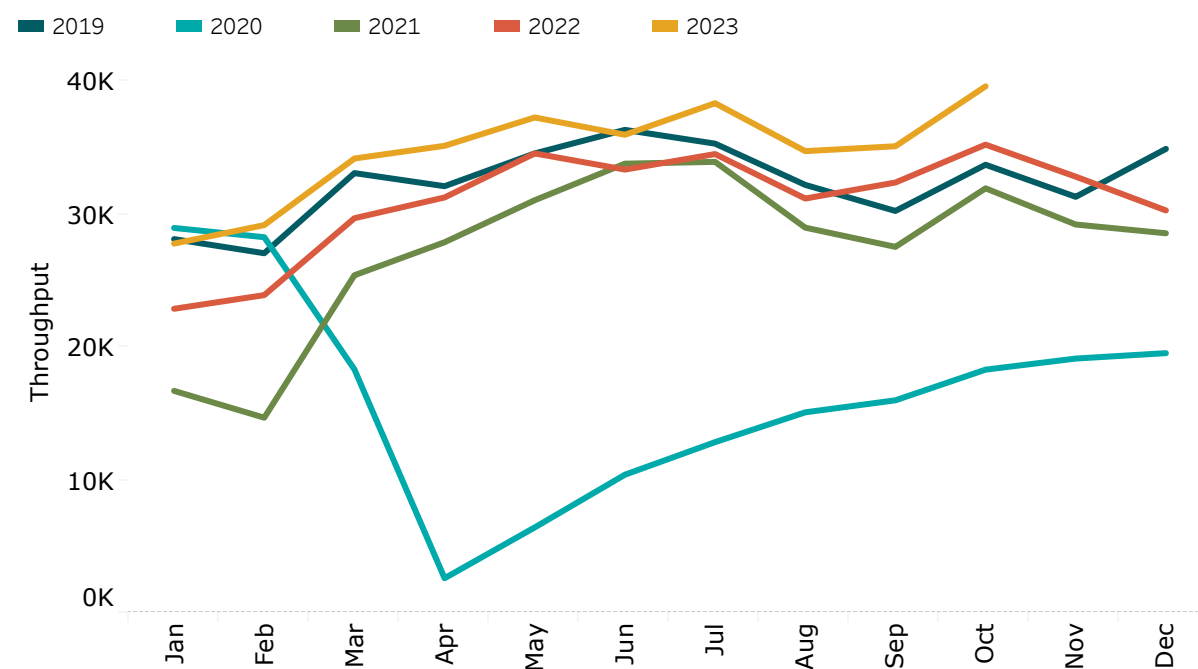
39.6K

+12.1% YOY

Source: Transportation Security Administration

TSA Checkpoint Volume by Month

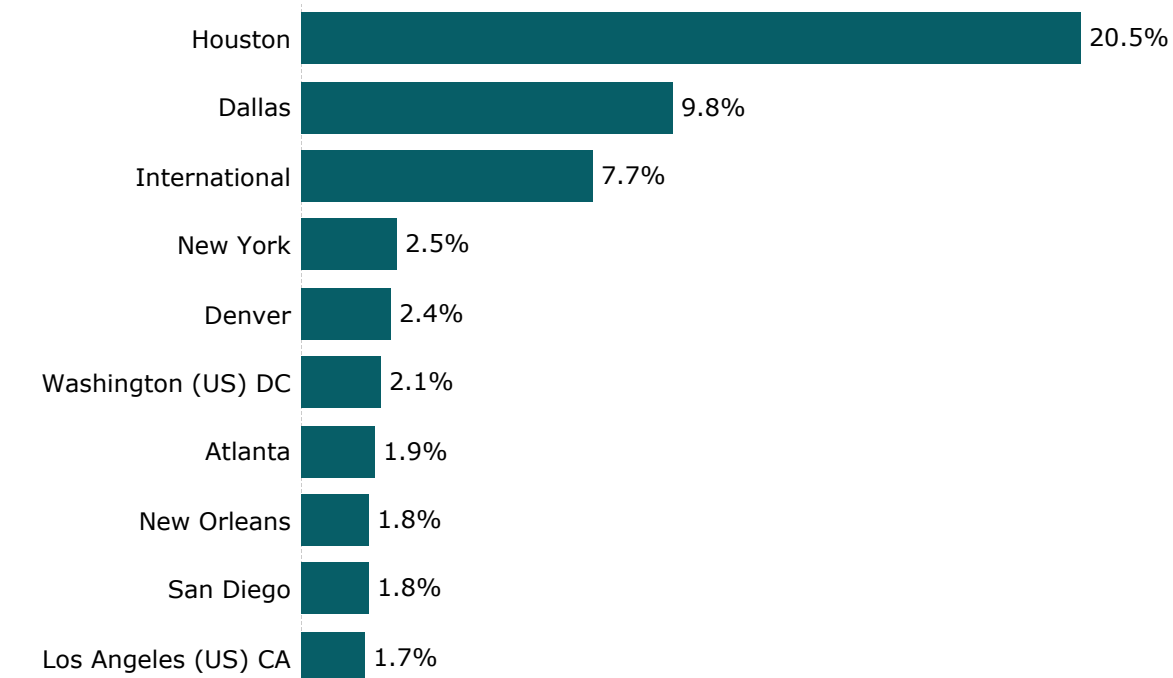
Last Five Calendar Years



Source: Transportation Security Administration

Air Visitor Origins

Oct 2022 - Aug 2023 Visitor Arrivals



Source: OAG



Visit Corpus Christi Meeting & Sports Sales



Jan - Oct 2023 Meetings & Sports Events

Events
76

Rooms
59.1K

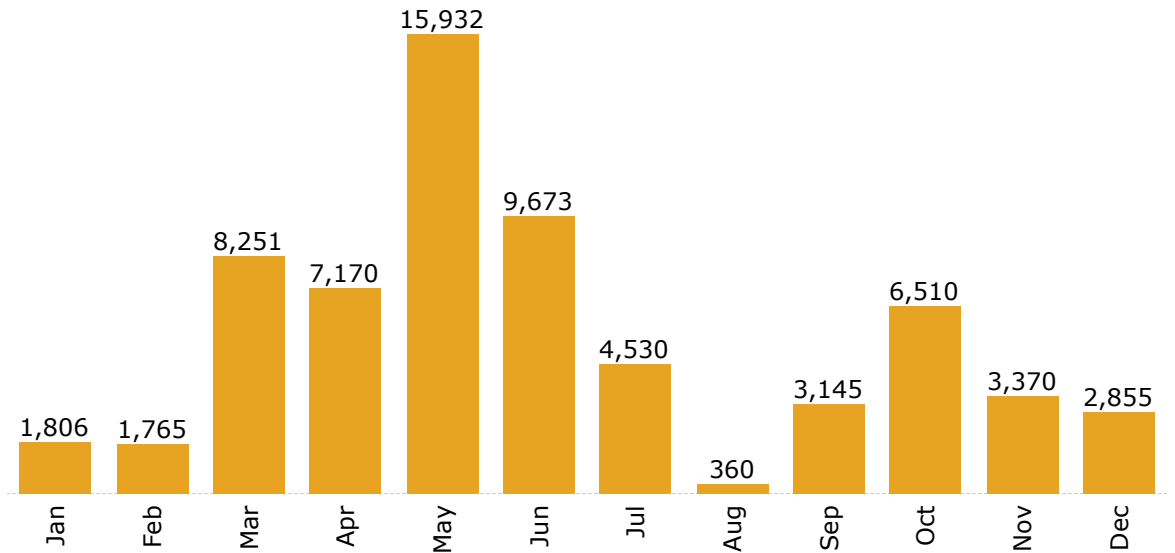
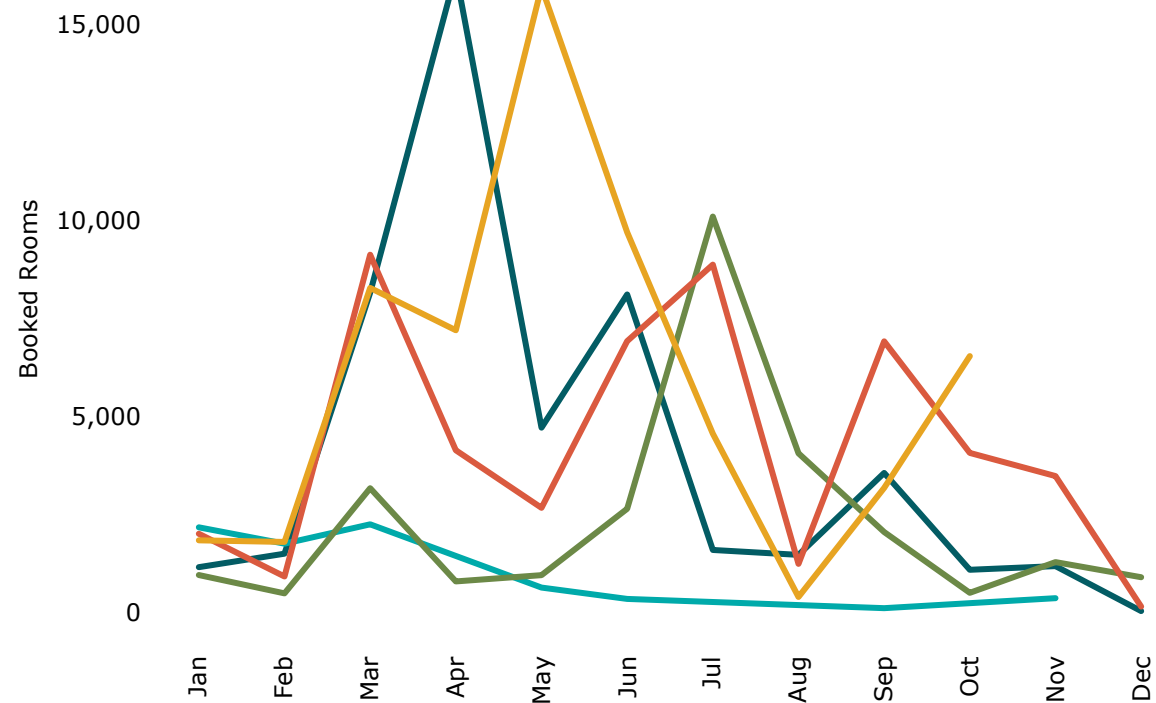
Attendees
172.0K

Future Rooms On-the-Books

Definite Rooms

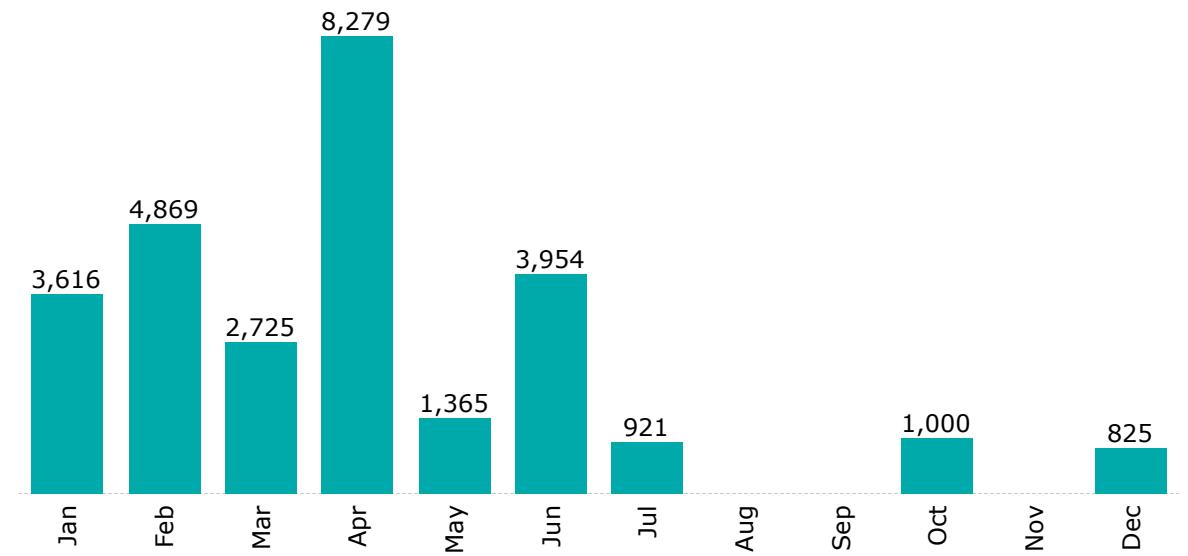
Past Rooms On-the-Books by Calendar Year

2019 2020 2021 2022 2023



CY 2023

CY 2024



On-the-Books as of 11/27/2023