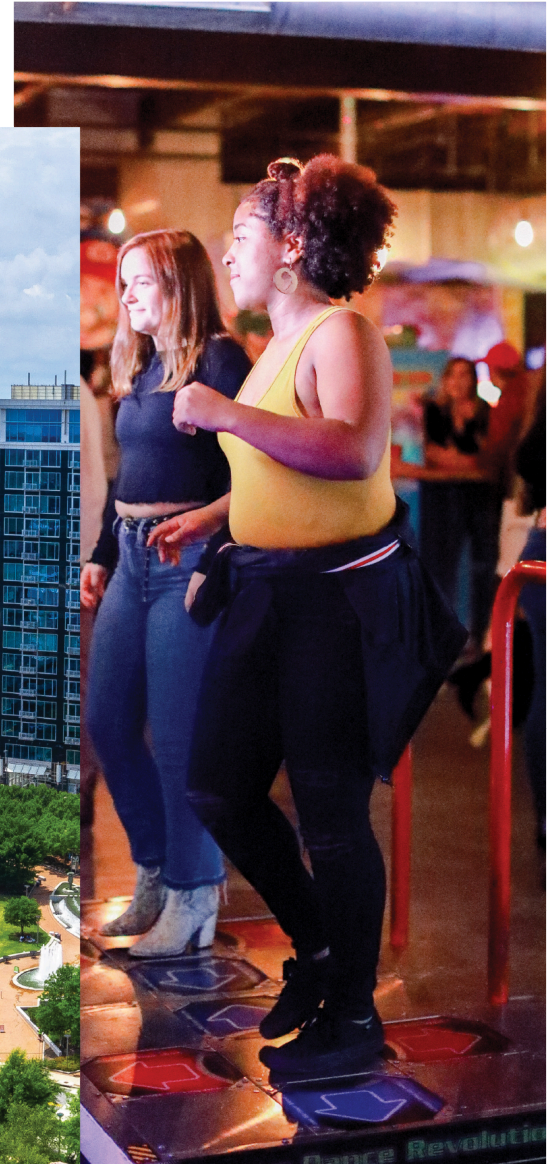


# ANNUAL REPORT

July 2022 - June 2023





# Letter from our CEO & President

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We are thrilled to share the exciting developments and achievements that unfolded in our beloved downtown over the past year. As the President of Downtown Greensboro, it brings me immense joy to witness the positive urban renewal that continues to shape the historic core into a thriving and dynamic center.

Downtown Greensboro, known for its historic charm, natural beauty, and diversity, remains top of the list of interests and activity. In the year 2022-2023, we welcomed 11 new businesses to our community, a testament to the growing appeal of the center city as a hub for innovation and commerce.

In addition to the growth in businesses and employment, Downtown Greensboro has seen an impressive total investment and planning of over \$800 million. This financial infusion is playing a critical role in supporting various projects, infrastructure enhancements, and overall improvements that contribute to the continued success of downtown.

Downtown is not just a place; it's the heartbeat of our community. The collaborative efforts of residents, businesses, and visitors are instrumental in fostering an environment where innovation, culture, and diversity thrive.

As we continue this exciting journey of renewal, we want to express our gratitude to everyone that plays a role in making Downtown Greensboro the vibrant and thriving destination it is today. Your commitment to our community is truly inspiring.

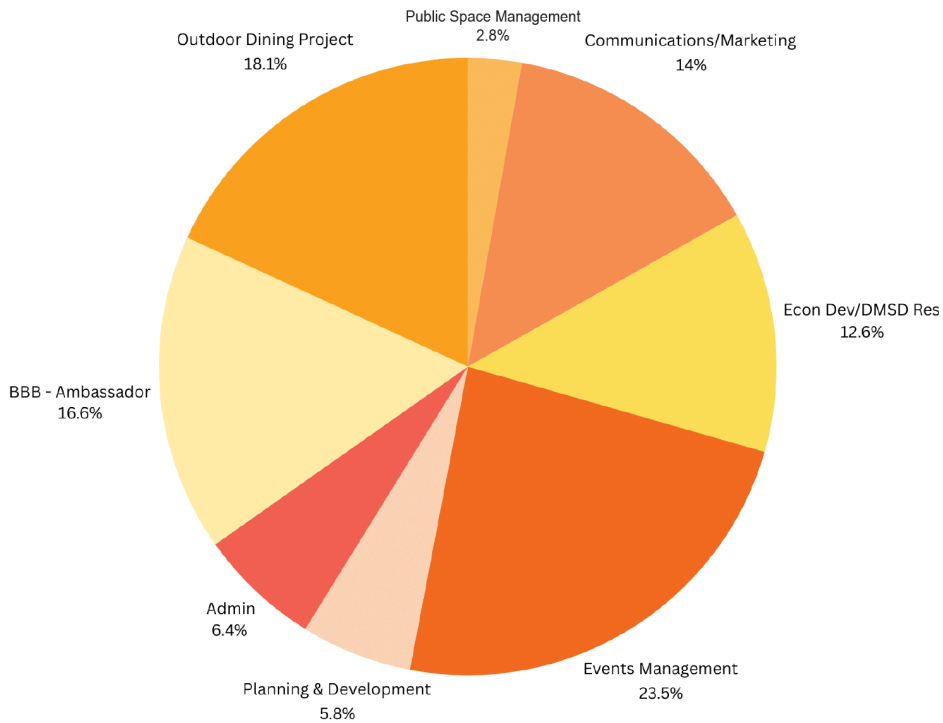
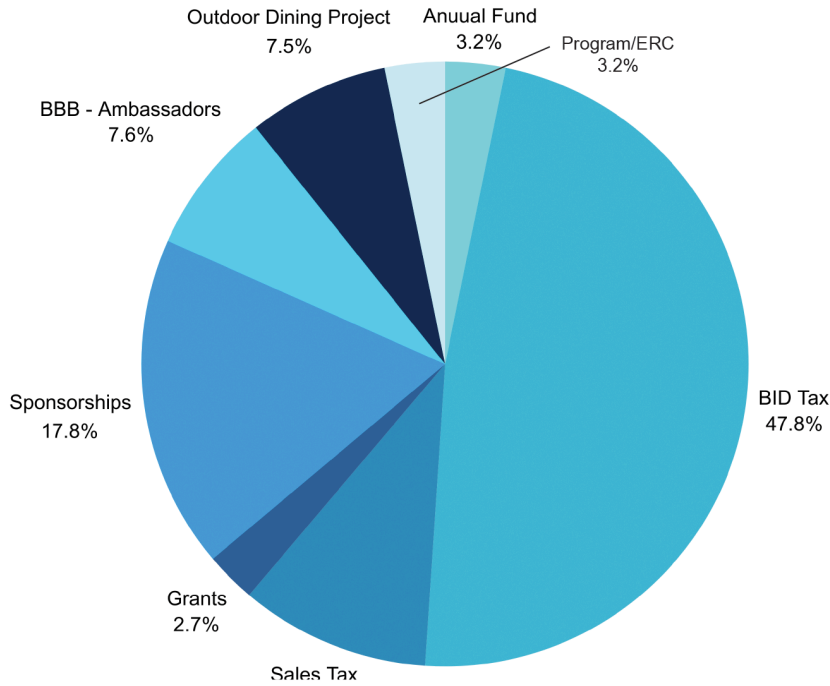
Downtown Greensboro remains a beacon of growth, opportunity, and community spirit.

Let's celebrate the achievements and look forward to even greater milestones in the future.



Zack Matheny  
*President/CEO of Downtown Greensboro Inc.*

# Financials



**Grants:** Catalyst Grants \$70,000

# Economic Development

## NEW BUSINESSES (open between July 1, 2022 + June 30, 2023)\*

Neighbors  
Abbey Taphouse  
Thrive Coffee  
The Activation Lab  
Common Grounds  
Hidden Gate Brewing  
Awoo Coffee  
Greensboro Hair Care  
Jake's Diner  
Embodhi Yoga  
Fiber Space Boutique



\*20 Additional Businesses have opened since July 1, 2023



**\$800 Million plus projects in the pipeline for Downtown Greensboro.**



# Data

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July 1, 2022 - June 30, 2023

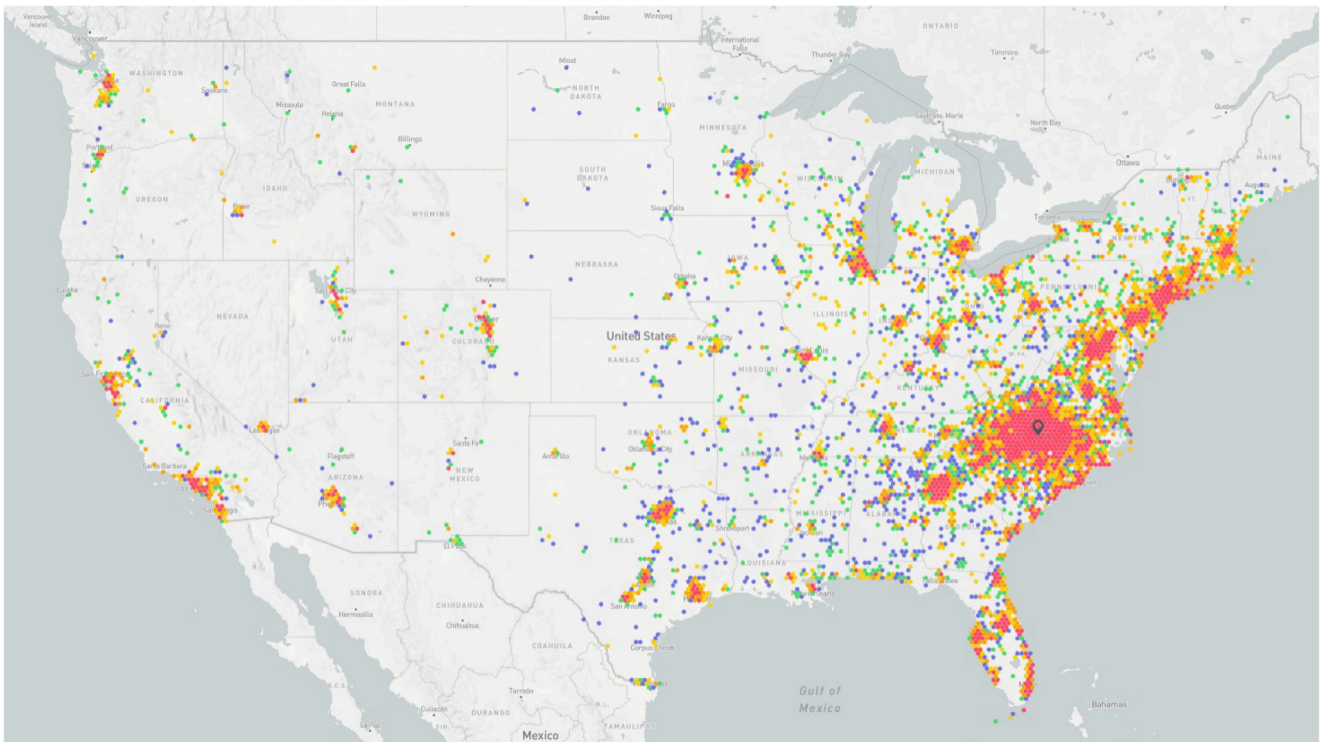
**8.4 Million** Total Visits in 2023

**1.7 Million** Visitors to Downtown

**23,132** Daily Average Visits

**159 Average Minutes** Spent Downtown

**17,000** Downtown Workers/Employees



Heat Map representing where Downtown Greensboro Visitor's travel from.

# Data

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July 1, 2022 - June 30, 2023

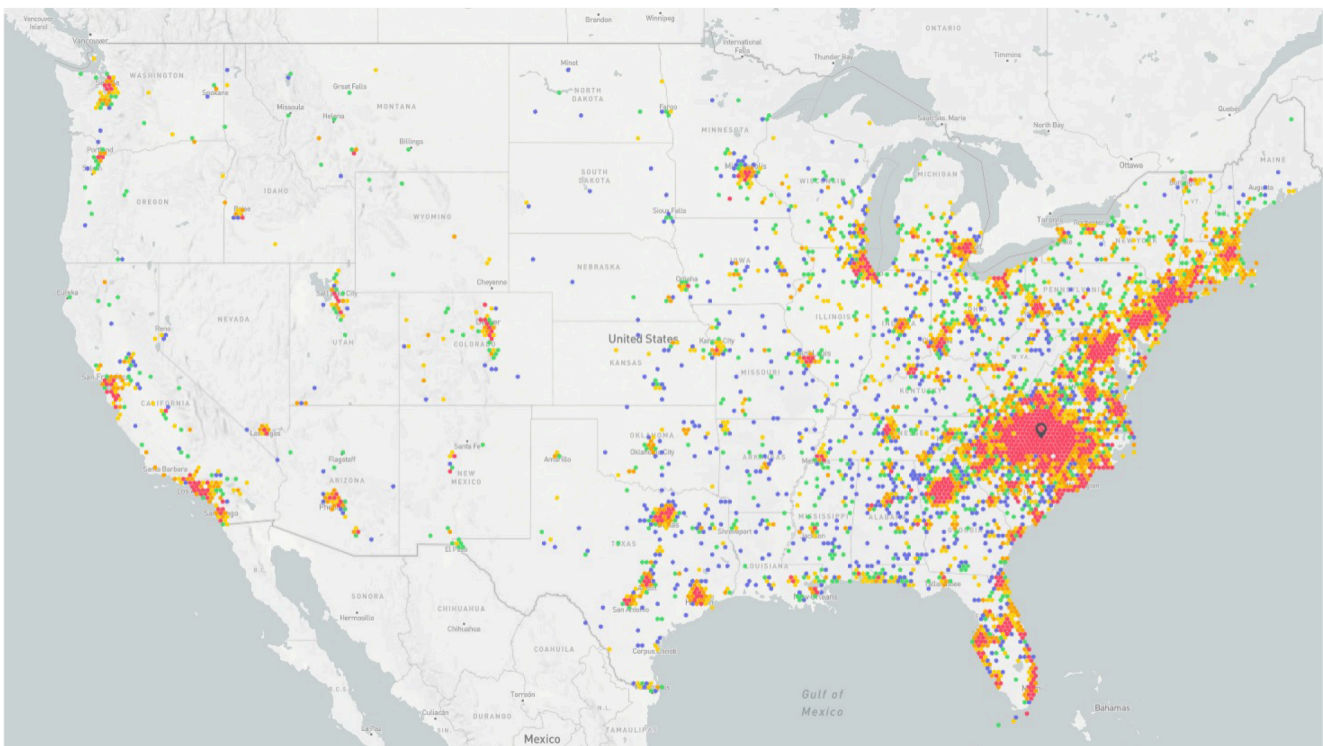
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