

## Agreement for Sporting Event Funding



## I. Introduction

The Elizabethtown Tourism & Convention Bureau administers funds collected from a two percent (2%) restaurant tax on prepared meals. The funds will be applied to programs designed to promote Elizabethtown as an ideal business, convention, sports tournament, and vacation travel destination.

The ETCB has set aside a portion of the overall budget in a grant program to work with local leagues/tournament organizers that are coordinating sporting events in Elizabethtown. The ETCB Sports and Sales Director and Executive Director will receive requests for funding of sporting events/tournaments. Events will be evaluated by established criteria that are consistent with the ETCB's purpose to serve local and visiting sports enthusiasts as a premiere sports destination. The financial extent of a grant will be dependent upon the availability of designated funds.

Ideally, the funds allocated by ETCB will eventually be returned through an increase in future opportunities for increased sports tourism events, which create incremental transient lodging occupancy and increased meals eaten in local restaurants.

## II. Statement of Policies

- A. To be considered for funding, applicants must complete the appropriate application for Sporting Event Funding.
- B. Applications must be submitted with original signatures at least 60 days prior to event.
- C. Grant funds from ETCB are intended to supplement the sponsoring organization's budget, not replace it.
- D. Any funds granted will be subject to audit.
- E. Grant requests should not exceed \$500.

This grant fund agreement may be terminated with 24 hours by written notice by the ETCB for breach or failure of the applicant to perform pursuant to any of the provisions or requirements set forth herein. If grant funds have already been

disbursed before the breach occurs, the applicant will be responsible for full repayment.

APPLICANT: I, \_\_\_\_\_\_\_(Name - Print or Type)

(Title)

understand and

(Organization)

comply with the above conditions should the request for funds be granted.

(Signature: must be handwritten)

(Date)